

MA (Economics)

Specialization in Trade and Finance 2025-2027

ADMISSION PROCEDURE

➤ (For General/Reserved Category Candidates)

Eligibility

- Minimum qualification for admission to the MA (Economics - Specialization in Trade & Finance) Programme is:

Bachelor's degree in any discipline with

(a) at least 50 per cent marks in aggregate [45 per cent in case of candidates belonging to Scheduled caste (SC), Scheduled Tribe (ST) and Persons with Disability (PwD) categories] and

(b) Mathematics at the higher secondary or higher level.

- Candidates who are in final year of graduation are also eligible to apply.
- Admission of the candidates who join the MA (Economics - Specialization in Trade & Finance) Programme on provisional basis but fails to obtain minimum percentage in the Bachelor's degree examination is liable to be cancelled forthwith. Such candidates should immediately inform the Institution on declaration of her / his results. Admission of candidates who do not inform the Institute of such situation will automatically stand cancelled on 31st October 2025. No request for extension of time for re- evaluation, etc. will be entertained.

Age

- No Age limit.

Pattern of Admission Test

- An Objective Aptitude Test (based on Basic Mathematics and Statistics, Microeconomics, Macroeconomics, International Economics, Public Finance, etc., the syllabus of which will be of undergraduate level Economics Programme). The duration of the exam will be for a maximum of 120 minutes.

Mode of Admission

AI Proctoring Based Entrance Exam shall be conducted on 21 June 2025. Interview of shortlisted candidates will be conducted in physical mode at Delhi and Kolkata Campuses.

Documents to be uploaded while Applying Online

- Self-Attested copies of certificates & mark- sheets of qualifying degrees.
- SC/ST/OBC (NCL)/PwD/GEN-EWS candidates need to upload the requisite certificate.

FEE STRUCTURE

The annual programme fee payable by each student for the MA (Economics - Specialization in Trade & Finance) 2024-26 was ₹2,05,753 lakh (for General/ EWS/OBC-NCL Category) which can be paid in two instalments. Students of SC, ST and PwD category are given 50% concession on tuition fee only. The fee is subject to revision at the discretion of IIFT.

Note: The Institute reserves the right to charge any other fees from the students or increase the fees if considered necessary. In case of making such changes, due notice would be given in advance. For any matter relating to the conduct of the Programme, the decision of the authority as per IIFT Rules will be binding.

Application Fee

For General / OBC-NCL/EWS Category	₹1,600/-
For SC/ST/PWD Category	₹800/-

Important Dates

Last date of submission of application	: 7 th June 2025
Date of AI Proctoring Based Entrance Examination	: 21st June 2025
Declaration of Result of Examination	: Last week of June 2025
Interview of Shortlisted Candidates	: Mid-week of July 2025
Commencement of the Programme	: August 2025

About the Programme

MA (Economics) Specialisation in Trade & Finance Programme has a total capacity of 200 students, 100 of whom are admitted in both Delhi and Kolkata Campuses respectively. The Programme assimilates curriculum & teaching pedagogy from the best universities of the world. Emphasis is laid on the latest developments in the field of Economics. In addition to classroom interactions, careful attention is provided to each and every student in tutorial as well as group classes. The objective is to encourage the students towards academic endeavor and develop a capacity to solve complex problems and to initiate fresh ideas in the frontier of the subjects covered in the 2- year Post-Graduate Programme. During the Programme, practical training is provided in the most recent econometrics and statistical softwares, so that the students are well- equipped both for the higher studies as well as for the job market in academic and non-academic fields. IIFT's Economics programme is now part of the Erasmus Mundus Programme of the European Union. IIFT is now associate partner of EGEI which opens up avenue for collaboration (<https://www.master-egei.eu/egei-associate-partners/>)

The first two semesters in the coursework are at par with the standard Post- Graduate Programmes in Economics. Theoretical models in Microeconomics, Macroeconomics, Mathematical Economics and Econometrics are taught during these semesters. Two specific courses on International Economics and Financial Economics in second semester are introduced as a prelude to the Trade and Finance Specialization under the curriculum. The last two semesters focus on International Economics and Finance. Relatively advanced topics on theoretical model-building as well as empirical analysis are integral part of the courses during third and fourth semesters. In the last semester, in order to encourage constructive original thought process, students are required to write a Dissertation on a contemporary issue based on their theoretical and empirical knowledge gained from the Programme.

Core Courses

Semester-I

- Microeconomic Theory – I
- Macroeconomic Theory
- Mathematics for Economics
- Basic Econometrics

Semester-II

- Microeconomic Theory – II
- Advanced Topics in Macroeconomics
- International Trade Theory
- Financial Economics

Semester-III

- International Macroeconomics and Finance
- Optional - 1 • Optional – 2 • Optional – 3 Semester-IV
- Economic Development and Policy in India
- Optional - 1 • Optional - 2 • Optional – 3
- Dissertation

Optional Courses

Trade and Economics optional List

- WTO and Contemporary Trade Issues
- Empirical Issues in Trade Theory
- Economics of Networks
- Applied Econometrics
- Law and Economics
- Trade and Development
- Computable General Equilibrium (CGE) Analysis and Applications
- Advanced Topics in Trade Theory
- Economics of Environment
- Labour Economics

Finance Optional List

- Investment Theory
- Banking and Financial Intermediation
- Financial Modelling
- Derivatives and Risk Management

** Course Structure is subject to revision by the Institute's Academic Council from time to time.*

OBJECTIVES

The specific objectives of the MA (Economics - Specialization in Trade & Finance) Programme are:

1. To prepare students to become excellent trade policymakers and key strategists on trade issues related to the corporate sector, involved directly or indirectly in international trade and financial transactions.
2. To equip students with a set of tools, which would help them to solve real world problems.
3. To prepare students to be full-time academicians, with specialized knowledge in International Economics and Finance.

The Institute has over five decades of experience in working as a policy think-tank to the Government of India. It regularly advises the Government on issues related to trade through commissioned research projects. The expertise developed by such interactions and teaching applied issues to management students is expected to give a new dimension to the course not available in similar Programmes offered in other Universities and Institutes. Experienced faculty equipped with core domain knowledge on specialized areas of Trade and Finance would guide the students to become managers and policy-makers of the future. Additionally, those oriented towards taking up academics as their career would benefit immensely from the rigorous courses offered in this Programme.

Important Information

- In case of any query related to admission, the candidates can contact the Admissions Cell. They must indicate their Application No. in their communications to IIFT [Tel. Nos. 011- 39147213(Direct), 39147200-05 PBX (Extn. 621); E-mail: ecoadmission@iift.edu
- There are Hundred (100) seats each for Delhi and Kolkata Campuses. Seats are reserved as per Government of India norms.
- MA(Economics) programme is non-residential. Therefore, hostel accommodation is not available at Delhi and Kolkata campuses.
- Application fee once paid will not be refunded.
- The Institute reserves the right to change the campus of candidate if the total number of candidates are less than 10 in any of the campuses.
- All disputes would be subject to the jurisdiction of Delhi Courts only.
- Applications incomplete in any manner shall be summarily rejected.

All communication may be sent to:

The Admissions Cell

Indian Institute of Foreign Trade,
B-21, Qutub Institutional Area New Delhi-110016
E-mail: ecoadmission@iift.edu
Tel: 91-11-39147213(Direct), 91-11-39147200-205 (Extn. 621)

For any Academic Query relating to the MA (Economics) Programme, write to:

Prof. Bibek Ray Chaudhuri Head – Economics Division, Kolkata Campus

Indian Institute of Foreign Trade,
1583 Madurdaha, Chowbagha Road,
Ward No. 108, Borough XII,
Kolkata-700107
E-mail - brchaudhuri@iift.edu Ph. : 033-24195700 (Extn-2315)