



Delhi | Kolkata

MA (Economics)

Specialisation in Trade & Finance

2021-23



INDIAN INSTITUTE OF FOREIGN TRADE
DEEMED TO BE UNIVERSITY

Message from the Director



Indian Institute of Foreign Trade (IIFT) stands for academic & professional excellence. Over the last five decades, IIFT has nurtured excellence in the area of international trade and investment. With a modest beginning as a facilitator for external trade in 1963, IIFT has emerged as one of the pioneering Institutes in the Asia Pacific, playing the role of a leading B-School in the Subcontinent besides being a Think Tank Organization for foreign trade and policy matters and also a hub for research and knowledge dissemination.

Recognizing the immense contribution of IIFT for promoting skill and knowledge in International Business, it was accorded the status of “Deemed to be University” in 2002. The National Assessment and Accreditation Council (NAAC) has recognized IIFT as Grade ‘A’ institution in 2005 as well as in 2015.

In the spectrum of IIFT’s activities, research occupies a unique place because of the institutional emphasis on a strong and pervasive interface between research and theory. Research activities are undertaken both as part of in-house research programmes and at the instance of client institutions, which include Central and State Governments, various Public Sector Undertakings and International Organizations like the World Bank, the FAO, International Trade Centre, UNCTAD, WTO, UNIDO, UNESCAP, DFID, etc. The faculty of the Institute have contributed significantly in various disciplines by regularly presenting and publishing their research in reputed academic and policy forums.

The MA (Economics - Specialization in Trade & Finance) Programme offered at IIFT was first launched in 2018 and has become one of the most preferred master’s programmes in Economics in India because of its emphasis on applied and policy issues in Economics. The vast experience of IIFT faculty in this domain are preparing academicians with a clear knowledge of the latest developments in Economics as well as trade policymakers and key strategists on trade issues in the corporate sector or bloom as full-time academicians in future.

I welcome you to join the IIFT MA (Economics) Programme.

Prof. Manoj Pant
Director & Professor of Economics

Vision

To be an academic Centre of Excellence in international business research, training and education.

Mission

To create and foster a learning environment that enables participants to be leaders in international business with sensitivity towards society.

IIFT Ranking in Various Surveys

IIFT's MA(Economics) Programme has been ranked 6 in India, as of May 2021, in ranking of <https://ideas.repec.org/top/top.india.html>

- The India rankings 2020 by NIRF have been e-released by Honorable Minister, HRD Shri (Dr) R.P. Nishank on 11th June 2020. A total 630 business schools participated in the Management category for this ranking. IIFT has been ranked **26th Under Management Category**, moving up by five places, as compared to last year (ranked 31st in 2019).
- In 2020, IIFT secured 15th position in Outlook-I Care B-School survey with impressive score on parameters such as Faculty Student Ratio, Employability, Inclusiveness and Diversity.
- In Business Chronicle B-School survey 2020, IIFT has been rated 'A+++' Grade in Delhi-NCR Region overall, 6th Best B-School in the country securing best score in Social Responsibility, International Collaboration and Industry Interactions.
- In Career360 B-School Survey ranking of 2020 with a rating of 'AAAA+', IIFT has been rated as 'Top 14' elite B-Schools in the country.
- In 2019 Business World India's Top B-schools (overall) survey IIFT has been ranked 11th in the country.
- In two of the perception surveys conducted by MBA Universe and Inside IIM Business School rankings IIFT has been ranked 11th and 10th respectively.

B-School Ranking & Survey 2020

10th RANK
Top MBA Colleges
InsideIIM.com

11th RANK
MBA UNIVERSE
INDIA'S NO.1 MBA PORTAL

14th RANK
CAREERS360

15th RANK
Outlook
Top Public MBA Institutions



CHRONICLE
Nurturing talents since 1990
B-School Survey

A+++ Grade as Top B-School
in Delhi-NCR Region

Ranked

- 6th** Top B-School Overall
- 3rd** Social Responsibility
- 7th** RoI
- 4th** International Collaborations
- 5th** Entrepreneurship Development
- 5th** Industry Interaction

INDIAN INSTITUTE OF FOREIGN TRADE

Important Information

- In case of any query related to admission, the candidates can contact Section Officer (Admissions Cell). They must indicate their Application No. in their communications to IIFT [Tel. Nos. 011-39147213(Direct), 39147200-05 PBX (Extn. 621); E-mail: admission@iiftedu]
- There are forty-nine (49) seats each for Delhi and Kolkata Campuses. Seats are reserved as per Government of India norms.
- Application fee once paid will not be refunded.
- The Institute reserves the right to change the campus of candidate if the total number of candidates are less than 10 in any of the campuses.
- All disputes would be subject to the jurisdiction of Delhi Courts only.
- Applications incomplete in any manner shall be summarily rejected.

All communication may be sent to:

The Admissions Cell

Indian Institute of Foreign Trade
B-21 Qutub Institutional Area
New Delhi-110016
E-mail: admission@iiftedu
Tel: 91-11-39147213(Direct),
91-11-39147200-205 (Extn. 621)

*For any Academic Query relating to the
MA(Economics) Programme, write to:*

Prof. Ranajoy Bhattacharyya

Head – Economics Division, Kolkata Campus

Indian Institute of Foreign Trade
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Ward No. 108, Borough XII, Kolkata-700107
E-mail: ranajoy@iiftedu
Ph. : 033-24195700 (Extn-2228)

About the Institute

The Indian Institute of Foreign Trade (IIFT) was established in 1963 as an autonomous body under the Ministry of Commerce & Industry to contribute in the skill building for the external trade sector of India. It has come a long way to successfully develop into a unique institution involved in imparting knowledge through research and training in international business and trade. The Institute was granted “Deemed to be University” status in 2002. **The National Assessment and Accreditation Council (NAAC) has recognized IIFT as Grade ‘A’ Institution in 2005 as well as in 2015.** Over the years, IIFT has emerged as a national university with focus on International Business Management and Strategy, and such focus is reflected in all three major activities of the Institute: Research, Training and Education.

The Department of Economics is presently ranked 6th by IDEAS-REPEC (<https://ideas.repec.org/top/top.india.html>)

OBJECTIVES & ACTIVITIES

IIFT was set up with the following objectives:

- Impart professional education in modern management techniques relevant to international business.
- Enable the participants to appreciate the interrelationship between the diverse and complex tasks of international business.
- Develop capacities among business executives for improved understanding of various trade and economic issues.
- Conduct high quality research that addresses domestic as well as world trade and business issues.

The Institute’s portfolio of long-term programmes is diverse, catering to the requirements of aspiring international business executives and mid-career professionals alike. These are:

- Two-year MA (Economics – Specialization in Trade & Finance) at New Delhi and Kolkata.
- Ph.D. (Economics) Programme at Delhi and Kolkata.
- Ph.D. (Management) Programme at Delhi and Kolkata.

- Two-year MBA (International Business) at New Delhi and Kolkata.
- Two years & six months MBA (International Business) Weekend at New Delhi and Kolkata.
- Executive Post Graduate Diploma in International Business at New Delhi and Kolkata.
- Executive Post Graduate Diploma in International Business (Hybrid) at Delhi.
- Executive Post Graduate Diploma in International Business (On-campus) at Delhi.
- Two Years MBA in International Business in collaboration with the Institute of Finance Management, Dar-es-Salaam, Tanzania
- Post Graduate Certificate Programme in International Business and Finance- Hybrid (through TECH Mahindra).
- Certificate Programme in Export Import Management: On Campus and Hybrid.

COVID PREPAREDNESS

March 24th, 2020 was the date Lockdown announced in our country. Within ten days classes resumed as usual for IIFT students. Initially, they were conducted through Zoom platform later it was shifted to Microsoft Teams. Faculties and students continued to interact, and all classes were completed as per schedule. Further, exams were conducted through in-house platform as well as proctored third-party systems. Till date all activities of the Ph.D. scholars are continuing as per planned schedules. Ph.D. Seminar Paper Presentation, Synopsis Confirmation Seminars, Regular Progress Seminars, Pre-submission Defence Seminars, Final Ph.D. Viva were all successfully conducted as per original schedule in online mode. IIFT has the requisite infrastructure and management systems to handle Covid-like situations. This has evolved over the years through the various online courses the Institute has offered to students within and outside India. The students are assured of a seamless system of online learning once they join the Institute.

MA (Economics - Specialization in Trade and Finance)

The Post-Graduate Programme in Economics was started in the AY of 2018-19. The MA (Economics- Specialisation in Trade & Finance) Programme has a total capacity of 98 students, 49 of whom are admitted in both Delhi and Kolkata Campuses respectively. The Programme assimilates curriculum & teaching pedagogy from the best universities of the world. Emphasis is laid on the latest developments in the field of Economics. In addition to classroom interactions, careful attention is provided to each and every student in tutorial as well as group classes. The objective is to encourage the students towards academic endeavor and develop a capacity to solve complex problems and to initiate fresh ideas in the frontier of the subjects covered in the 2-year Post-Graduate Programme. During the Programme, practical training is provided in the most recent econometrics and statistical softwares, so that the students are well-equipped both for the higher studies as well as for the job market in academic and non-academic fields. IIFT's Economics programme is now part of the Erasmus Mundus Programme of the European Union. IIFT is now associate partner of EGEI which opens up avenue for collaboration (<https://www.master-egei.eu/egei-associate-partners/>)

The first two semesters in the coursework are at par with the standard Post-Graduate Programmes in Economics. Theoretical models in Microeconomics, Macroeconomics, Mathematical Economics and Econometrics are taught during these semesters. Two specific courses on International Economics and Corporate Finance in second semester are introduced as a prelude to the Trade and Finance Specialization under the curriculum. The last two semesters focus on International Economics and Finance. Relatively advanced topics on theoretical model-building as well as empirical analysis are integral part of the courses during third and fourth semesters. In the last semester, in order to encourage constructive original thought process, students are required to write a Dissertation on a contemporary issue based on their theoretical and empirical knowledge gained from the Programme.

Core Courses

Semester-I

- Microeconomic Theory – I

- Macroeconomic Theory
- Mathematics for Economics
- Basic Econometrics

Semester-II

- Microeconomic Theory – II
- Advanced Topics in Macroeconomics
- Theory of International Trade
- Financial Economics

Semester-III

- International Macroeconomics and Finance
 - Optional - 1 • Optional – 2 • Optional – 3

Semester-IV

- Economic Development and Policy in India
- Optional - 1 • Optional - 2 • Optional – 3
- Dissertation / Comprehensive Project

Optional Courses

Trade and Economics optional List

- WTO and Contemporary Trade Issues
- Empirical Issues in Trade Theory
- Monetary Theory
- Applied Econometrics
- International Trade and Business Law
- Trade and Development
- Computable General Equilibrium (CGE) Analysis and Applications

Finance Optional List

- Investment Theory
- Banking and Financial Intermediation
- Financial Modelling
- Derivatives and Risk Management
- Machine Learning in Finance

**Course Structure is subject to revision by the Institute's Academic Council from time to time.*

OBJECTIVES

The specific objectives of the MA (Economics - Specialization in Trade & Finance) Programme are:

1. To prepare students to become excellent trade policymakers and key strategists on trade issues related to the corporate sector, involved directly or indirectly in international trade and financial transactions.
2. To equip students with a set of tools, which would help them to solve real world problems.
3. To prepare students to be full-time academicians, with specialized knowledge in International Economics and Finance.

The Institute has over five decades of experience in working as a policy think-tank to the Government of India. It regularly advises the Government on issues related to trade through commissioned research projects. The expertise developed by such interactions and teaching applied issues to management students is expected to give a new dimension to the course not available in similar Programmes offered in other universities and institutes. Experienced faculty equipped with core domain knowledge on specialized areas of Trade and Finance would guide the students to become managers and policy-makers of the future. Additionally, those oriented towards taking up academics as their career would benefit immensely from the rigorous courses offered in this Programme.

ACTIVITIES

Apart from regular activities of the Programme in the past year, a number of lectures and workshops were also conducted for facilitating the real-world understanding of the students on areas of contemporary research on one hand and strengthening their technical tool-kit on the other. The topics covered during these lectures and workshops ranged from RBI monetary policy operations, risk management methods used by Financial Institutions as well as operational knowledge of econometric software like R, E-Views, STATA etc. Dignitaries from both academic and research institutions as well as corporate world have visited the Institute for delivering lectures under this series (e.g., Prof. Pami Dua, Member, Monetary Policy Committee, Reserve Bank of India and Professor, Delhi School of Economics; Mr. Anirban Dutta, Vice President, Credit Suisse).

Software Training in Economics

Students enrolling under the Ph.D. (Economics) and MA (Economics - Specialization in Trade & Finance) Programmes at IIFT are receiving hands-on training on various methodologies by the dignitaries of different fields to enrich their skills as well as to prepare them to cope up with both the national and international work environments. In the recent past, IIFT have delivered training on Stata and R respectively to enhance data analytic skills of the students. In addition, Special Seminar Series have also been initiated by the institute, under which the following:

S. No.	Date	Topic	Speaker(s)
1.	28.09.2020	Conditionality Matters: A Samaritan's Dilemma with In-Kind Transfers	Dr. Oindrila Dey
2.	05.10.2020	Virtual Trade and Markets in a Changing World" with special reference to the book "Virtual Trade and Comparative Advantage - The Fourth Dimension" (by Marjit, Mandal and Nakanishi, Springer-Nature, 2020)	Prof. Noritsugu Nakanishi Prof. Ngo Van Long Prof. Rajat Acharyya and Prof. Asis Banerjee
3.	16.10.2020	Political Economy of Identity Formation: Theory and Evidence from India	Prof. Sourav Bhattacharya*
4.	27.11.2020	The Compliance Costs of Non-Tariff Measures: Measurement, Theory, and Policy	Dr. Kunal Dasgupta*
5.	08.01.2021	A New Ricardian Model of Trade, Growth and Inequality	Prof. Sugata Marjit
6.	15.01.2021	Trade Policy with FANG's (aka Trade Policy and Multi-Sided Platforms)	Prof. Phillip McCalman*
7.	22.01.2021	Learning and Unlearning from COVID-19	Dr. Soumya Kanti Ghosh*

S. No.	Date	Topic	Speaker(s)
8.	26.02.2021	The political economy of the Italian railway expansion, 1879-1890	Dr. Giovanni Facchini*
9.	26.03.2021	Trade, Internal Migration, and Human Capital: Who Gains from India's IT Boom?	Dr. Devaki Ghose*
10.	09.04.2021	Strategic Transmission of Correlated Information	Dr. A.K.S. Chand
11.	01.05.2021	Cooking Fuel Choice, Indoor Air Quality and Child Mortality in India	Dr. Arnab K. Basu*

ACADEMIC LECTURES

Date	Topic	Speakers	Mode	Attended by
5-Oct-20	Virtual Trade and Markets in a Changing World" with special reference to the book " Virtual Trade and Comparative Advantage - The Fourth Dimension	Prof Noritsugu Nakanishi, Prof Ngo Van Long, Prof RajatAcharyya and Prof Asis Banerjee	Online	Delhi and Kolkata
16-Oct-20	Political Economy of Identity Formation: Theory and Evidence from India	Sourav Bhattacharya	Online	Delhi and Kolkata
7-Nov-20	Farm Bills 2020	Dr. Himanshu& Dr. B.K. Sahu	Online	Open event
27-Nov-20	The Compliance Costs of Non-Tariff Measures: Measurement, Theory, and Policy	Prof. Kunal Dasgupta, IIM Bangalore	Online	Delhi and Kolkata
22-Dec-20	Impact of recent U.S. recessions on BRICS economies	Prof. Divya Tuteja	Online	Delhi and Kolkata
8-Jan-21	A New Ricardian Model of Trade, Growth and Inequality	Prof. Sugata Marjit	Online	Delhi and Kolkata
15-Jan-21	Trade Policy with FANG's (aka Trade Policy and Multi-Sided Platforms)	Prof. Phillip McCalman, Professor of Economics, University of Melbourne	Online	Delhi and Kolkata
22-Jan-21	Learning and Unlearning from COVID-19	Dr. Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India.	Online	Delhi and Kolkata
17-Feb-21	India's Labour Market and Employment Growth Challenges	Dr. Jayan Jose Thomas, IIT Delhi	Online	Delhi and Kolkata
26-Feb-21	The political economy of the Italian railway expansion, 1879-1890	Prof. Giovanni Facchini, University of Nottingham	Online	Delhi and Kolkata
26-Mar-21	Trade, Internal Migration, and Human Capital: Who Gains from India's IT Boom	Dr. DevakiGhose	Online	Delhi and Kolkata
9-Apr-21	Strategic Transmission of Correlated Information	Dr. A.K.S Chand	Online	Delhi and Kolkata

CORPORATE LECTURES

Date	Topic	Name of the Person	Designation	Company	Attended By
Sept. 5, 2020	Discussion on Indian Economy	Mr. Rahul Bajoria	Chief Economist	Barclays	Delhi and Kolkata
Sept. 9, 2020	Harnessing the Power of AI	Mr. Sayandeb Banerjee	CEO and Co-Founder	TheMathCompany	Delhi and Kolkata
Sept. 11, 2020	The Art of Staying Relevant	Mr. Amitabh Ray	Managing Director	Ericsson	Delhi and Kolkata
Sept. 12th, 2020	Impact of COVID-19 on Indian Economy	Mr. Saket Kumar	Assistant General Manager	Reserve Bank of India	Delhi and Kolkata
Sept. 12th, 2020	How Data Is Changing the Equity Research Landscape	Mr. Mohit Mittal	Associate Director	Acuity Knowledge Partners	Delhi and Kolkata
Sept. 13th, 2020	Activities and Products of EXIM Bank	Mr. Sanjay Lamba	Assistant General Manager	Indian EXIM Bank	Delhi and Kolkata
Sept. 19th, 2020	Career in Analytics	Mr. SubhraBishnu	Director and Co-Founder	Orange Tree Global	Delhi and Kolkata
Sept. 20th, 2020	Practical Econometrics	Mr. Sai Krishnan Mohan	Director-Finance Data Management	Honeywell	Delhi and Kolkata
Sept. 26th, 2020	Data Science and Industry Applications	Mr. Yogesh Rao	Associate Partner- AI & Analytics	IBM	Delhi and Kolkata
Sept. 27th, 2020	Role of a Corporate Economist; Macros of Oil Markets	Mr. Anuj Agarwal	Assistant General Manager-Strategy & Planning	UltraTech Cement (Aditya Birla Group)	Delhi and Kolkata
Oct. 1st, 2020	Intelligence for Imagination	Mr. Sandeep Dutta	Chief Practice Officer	Fractal Analytics	Delhi and Kolkata
Nov. 12th, 2020	Building a Career in Data Science	Mr. SuvadipChakraborty	Analytics and Data Science Lead	HSBC	Delhi and Kolkata
Nov. 19th, 2020	Why Digital is a Game Changing Paradigm	Mr. DhavalThanki	Director-Solution Business	Cartesian Consulting	Delhi and Kolkata
Nov. 21st, 2020	Understanding the domain of AI	Mr. Rahul Vishwakarma	Co-Founder and CEO	Mate Labs	Delhi and Kolkata
Nov. 29th, 2020	Impact of Pandemic on Stock Market	Mr. Raj Bhatt	Co-Founder and CEO	Elara Capital	Delhi and Kolkata
Nov. 30th, 2020	Data Science in Startups and International Trade in Digital Era	Mr. Vijaya Kumar Ivaturi	Co-Founder and CTO	Crayon Data	Delhi and Kolkata
Dec. 5th, 2020	Analytics and Application in Real World	Mr. Swapnil Srivastava	VP and Global Head of Analytics	Evalueserve	Delhi and Kolkata
Dec. 9th, 2020	Risk Management in Financial Institutions	Mr. KunalSengupta	Senior VP	Standard Chartered Bank	Delhi and Kolkata
Dec. 26th, 2020	Mergers and Acquisitions	Mr. Pankaj Malhotra	Associate VP	EY-Parthenon	Delhi and Kolkata
Dec. 30th, 2020	View on Indian Markets	Mr. Pawan Kumar	Head of Investment Research and Asset Allocation	Client Associates	Delhi and Kolkata

RESEARCH AT IIFT

Research in Economics

Research holds great significance in the growth of the Institute as it provides a strong pervasive interface between creation of knowledge and training. It has developed substantial consultancy capacity in analyzing international business scenario and developing appropriate corporate strategies. The Institute has also been successfully bidding for both national and international projects. The Division keeps organizing crucial national and international conferences on contemporary themes from time to time, which brings together eminent resource persons both from multilateral bodies, government sector and renowned academic institutions.

A. Research Studies Completed

The following Research Studies were completed during 2020-21:

- i. Study on MSME'S Contribution to India's Export Growth & Challenges faced by them in Expanding to New Markets
- ii. Study on Evaluation of Scheme for Investment Promotion of DPIIT
- iii. Exploratory Study on Linkages between Technology and Trade
 - a. Study on Assessing the Import Tariffs and the State of Effective Rate of Protection in the Indian Aluminum Industry

B. Research Studies Under Progress

In addition to above, the following Research Projects were in progress during 2020-21:

- i. A Comparative Analysis of Export Credit Insurance to Exporters and Banks by ECGC: Implication on export performance of India {Sponsor : Export Credit Guarantee Corporation of India (ECGC)}
- ii. ECGC Insurance Covers and the Indian SSI Sector: A Study of the Women Oriented Units {Sponsor : Export Credit Guarantee Corporation of India (ECGC)}
- iii. ICSSR-ESRC-UKRI Collaborative Research on "The Future of UK-Indian Trade and Cross Border Investment in a Changing Global Environment" (Sponsor : Indian Council for Social Science Research)

PH.D. IN MANAGEMENT

The five-year Programme (Management) offered at IIFT is one of the most preferred research degree programmes available in Indian and overseas Universities/Institutes. The broad areas in which the Institute offers admission to Ph.D. Programme(Management) are General Management & Strategy, Marketing, Finance, Operations and Supply Chain Management, IT Innovation & Technology Management.

GRADUATE STUDIES IN MANAGEMENT

The Graduate Studies in Management Division of the Institute is the nodal division for MBA(IB) full time and Weekend programmes. The division provides administrative and academic support to the programmes. It is the responsibility of the division to ensure smooth conduct of the programme in coordination with all stakeholders, viz. faculty, students and all other concerned.

In addition, the division also facilitates the following student driven activities:

- Aspirant City Meets - DRIFT
- Trade Winds
- Annual Business Summit
- Annual HR Summit
- Annual Marketing Summit
- Annual Operations Summit
- Annual Pharma Summit
- Annual Finance Summit
- Annual Leadership Summit
- Launchpad@ IIFT
- TEDx-IIFT
- International Business Conclave
- Annual IIFT Marathon
- Blood Donation Camp
- Treasure Hunt
- Quo Vadis
- Sport Activities- Ultimate Warrior League and Adrenaline Sports Fest

INTERNATIONAL COLLABORATIONS & CAPACITY DEVELOPMENT

The International Collaborations & Capacity Development (ICCD) Division of IIFT plays an important role in the Institute through various activities:

1. Establishing academic ties with domestic and international universities / institutions to enable student exchange, faculty exchange and/ or joint training and research programs.
2. Conducting customized programmes for international students and executives.
3. Hosting interactive information sessions for visiting delegations of students, academicians, and policy makers from different countries.
4. Obtaining and leveraging membership of renowned domestic and international

organizations to strengthen academic standards and collaborations.

5. Facilitating participation of faculty in National and International training programs and Conferences.

International Collaborations

IIFT has collaborations with 31 Universities/ B-schools throughout the world. The key areas of collaboration with partner institutes include the following:

- Student Exchange
- Faculty Development Programme
- Training programmes/Study Tours
- Joint Research

List of International Collaborations

S. No	Location	Name of University
1.	Europe	IESEG – School of Management, Lille Catholic University, Lille and Paris, France
2.	Europe	EM- Strasbourg Graduate School Of Management, Université Robert Schuman, STRASBOURG CEDEX, France
3.	Europe	Grenoble School of Management, Grenoble Cedex, France
4.	Europe	HANKEN-Swedish School of Economics and Business Administration, Hanken University, Helsinki, Finland
5.	Europe	Rennes School of Business, France
6.	Europe	Università Bocconi, Milano, Italy
7.	Europe	The International University in Geneva, Geneva, Switzerland.
8.	Europe	Allianza 4 Universidades, A4U, Spain
9.	Europe	Universität des Saarlandes, Germany
10.	Europe	University of Insubria, Italy
11.	Europe	HS PF Pforzheim University, Pforzheim, Germany
12.	Europe	Aberystwyth University, Aberystwyth, UK
13.	Europe	International Business School, Americas
14.	Europe	International Institute of Business Networking , Russia
15.	Asia	University of International Business and Economics, Beijing, China
16.	Asia	International Institute for Trade and Development, Bangkok, Thailand
17.	Asia	Ajou University, Suwon, Korea
18.	Asia	Foreign Trade University Hanoi, Vietnam

S. No	Location	Name of University
19.	Asia	Vietnam Institute for Indian and Southwest Asian Studies (VIISAS)
20.	Asia	International School of Finance and Technology, Teshkent, Uzbekistan
21.	Asia	Institute of Indian Studies, Hankuk University of Foreign Studies, South Korea
22.	Asia	SolBridge International School of Business
23.	Asia	Bangladesh Foreign Trade Institute, Dhaka
24.	North America	Herbert H. Lehman College of the City University of New York, USA
25.	North America	Florida International University, Miami, USA
26.	North America	Bradley University, Peoria, Illinois, USA
27.	North America	Kent State University, USA
28.	North America	Brock University, St. Catharines, Ontario, Canada
29.	Australia	Deakin University, Australia
30.	Australia	The University of Newcastle, Newcastle, NSW, Australia.
31.	Africa	Foreign Trade Training Centre (FTCC), Nasr City, Cairo, Egypt

STUDENT EXCHANGE PROGRAMME

Student Exchange Programme at Indian Institute of Foreign Trade is an important part of the course curriculum. In the last decade, IIFT has been able to develop and establish the student exchange programme with several premiere institutions across Europe and Asia. Today, IIFT boasts of collaborations across the globe with several leading universities and academic institutions. Annually, a large number of students in a batch travel to various universities across Europe for spending a trimester in the host university.

MEMBERSHIP

IIFT is a member of the following International/ National organizations.

International Membership for Accreditation

- The Association to Advance Collegiate Schools of Business (AACSB).
- The European Foundation for Management Development (EFMD)
- Association of MBAs (AMBA)

Other Membership

- Academy of International Business (AIB).
- The Association of Indian Universities (AIU)
- All India Management Association (AIMA).

- Association of Indian Management Schools (AIMS)
- The Global Compact Network India.

MANAGEMENT DEVELOPMENT PROGRAMMES

Management Development Programmes Division is one of the major divisions of the institute which conducts various long duration & short duration training programmes for Industry, Govt. offices and export promotion bodies. Today it has emerged as a knowledge resource division catering to the needs of managers and executives at all levels drawn from the Government, Public Sectors and Corporate and both in India and abroad.

MDP Division conducts programmes broadly in following categories:

- Open Programmes
- Sponsored Programmes
 - a. For Corporate/PSUs
 - b. For Government Officers of IAS, IPS, IFS, IRS, ITS, etc.
 - c. For private companies
- Collaborative Programmes
- Hybrid Programmes

The Division offers a wide spectrum of programmes in different areas of international business such as international marketing and trade operations, international financial management, Dollar/Rupee evaluation, international logistics and global supply chain, international business and negotiations, WTO and trade policies in India and abroad, for the executives of the industry, officers and policy-makers in the Government. These programmes are structured keeping in mind the changing global business environment and international standards which help in developing the skills and competencies of the participants. In addition, MDP Division also conducts the training programmes in the areas of soft skills like leadership, communication skills, Customer relationship management etc. for various organizations.

The Division also conducts need based training programmes for Sr. & Mid level government officers belonging to the All-India Services and other Central Govt. Services like Indian Administrative Service, Indian Forest Services, Indian Foreign Services, Indian Police Services, Indian Revenue Services, Indian Economic Services, and Indian Statistical Services etc.

In addition, IIFT being a nodal institute for conducting Foundation training programmes for Indian Trade Services Probationers. After successful completion of their training, the ITS Probationers are posted as Asst. DGFT at various offices of DGFT who play important role in formulation & implementation of India's Foreign Trade Policy.

The division conducts the customized training and capacity building programmes on regular basis for various Government Departments and trade promotion agencies MMTC, STC, Coir Board, Coconuts Development Board, Spices Board, Tobacco Board, Council for Leather Exports, Marine Products Export Development Authority, IRCON, GAIL, Power Grid Corporation, ONGC, Numaligarh Refineries Limited, ECGC, KVIC, Department of Personnel and Training, India Trade Promotion Organization, Central Statistical Organization etc.

At the behest of DGFT, Govt of India, MDP Division has started a series of online certificate programmes on Export Import Business - "Niryat Bandhu @ Your Desktop" for the emerging exporters and entrepreneurs across country under Niryat Bandhu Scheme. More than 1200 exporters

and entrepreneurs have been provided training under the scheme. Further, in order to enhance the reach, these programmes have been started with a new version i. e. MOOC (Massive Open Online Course) under which the recorded videos and study materials are provided at web portal and participants from anywhere can access and learn anytime through online mode.

Upon the initiative of DGR, Ministry of Defense, Govt. of India, for the last 3 years, the division has been conducting professional courses in the areas of International Business & Global Supply Chain Management for the personnel of armed forces with and objective of their re-settlement.

EXECUTIVE MANAGEMENT PROGRAMMES

The Executive Management Programmes Division (EMPD) has been conceived to provide training to government officials, diplomats, entrepreneurs, exporters, corporate sector and civil society members to develop broader understanding of issues related to international business and its implications on trade policy. EMPD initializes programmes designed to generate views, opinions, analysis on a number of contemporary trade and economic issues which are of interest to different countries, particularly the developing countries. The flagship programme of the Division is the Executive Post Graduate Diploma Programme in International Business (EPGDIB) in two formats that run over approximately 15 months:

- On campus
- Hybrid (on campus + online)

As part of decisions taken at India-Africa Forum Summit (IAFS-I) in 2008, the Institute had been selected by Government of India to conduct Capacity Development Programmes on International Business for African Countries. During 2009-2015 IIFT conducted 40 Executive Development Programmes (EDPs) in 36 African Countries. Under IAFS-III, IIFT has organized EDPs in Madagascar, Tunisia, Angola & Egypt in 2018.

The Institute has launched MBA (International Business) Degree program in Tanzania in the year 2000 in collaboration with Institute of Finance Management (IFM). Over the years, the programme has become highly attractive for trade and commerce in Tanzania as well as the whole of Africa. The Thirteenth batch of the programme is slated to start from April 2020.

CENTRE FOR TRADE AND INVESTMENT LAW (CTIL)

The Centre for Trade and Investment Law (CTIL) was established by the Ministry of Commerce and Industry, Government of India in 2016. The primary aim of the Centre is to be a thought leader in the various domains of international economic law and policy-making. The core objectives inter alia include:

- To provide sound and rigorous analysis of legal issues pertaining to international trade and investment law.
- To provide technical and capacity-building support to the Government of India and to other developing countries without a risk of conflict of interest.
- To identify, analyse and provide innovative perspectives and ideas on current and emerging issues of global economic law and policy making, with a view to influence the international discourse.

In the pursuit of the above-mentioned objectives and to inculcate an enhanced awareness of international economic global order, the Centre engages with different stakeholders including central and state governments, think tanks, research centres, National Law Schools, independent legal professionals, industry, private sector and other institutions rendering legal education on international economic law. The Centre is also conceived as a ready repository of trade and investment related information including updates on ongoing trade negotiations and disputes.

CENTRE FOR REGIONAL TRADE (CRT)

The Centre for Regional Trade (CRT), an autonomous Think-Tank, has been established by the Department of Commerce, Ministry of Commerce and Industry, Government of India.

CRT is mandated to focus on policy-oriented research while viewing India's economic engagements with the global economy through a regional lens. Broad areas of research, capacity building and outreach programmes cover Trade in Goods, Trade in Services, Investment, Technology and developmental issues.

CENTRE FOR NORTH EASTERN STUDIES

IIFT Kolkata Campus with the support of North Eastern Council (NEC) initiated Centre for North Eastern Studies (CeNEST) as a dedicated centre for the exclusive development of north-eastern regions of India. This centre will provide handholding support to the entrepreneurs of the North Eastern states, undertake research on developmental issues related to International trade and business of various North Eastern states and conduct training programmes for the North Eastern states. IIFT, with its Kolkata campus, wants to collaborate with NEC extensively and use its domain expertise to assist North Eastern (NE) states of India in their development planning particularly in export oriented entrepreneurship, venture funds, start-ups and skill development that will help in generating jobs in the region.

CENTRE FOR WTO STUDIES

The Centre for WTO Studies was set up with the support of the Department of Commerce, Government of India, in the year 1999. The Centre was established at IIFT in November 2002. The activities undertaken by the Centre for WTO Studies seek to achieve three broad objectives:

- To assist India's trade negotiators and policy-makers in participating effectively in the WTO and at the related multilateral trade negotiations.
- To enhance the understanding of key trade issues among stakeholders through outreach & dissemination activities.
- To develop capacities within India and in other developing countries for analysing WTO and other trade-related issues through training programmes.

In its various activities the Centre has collaborated with inter-governmental organizations including the WTO, UNCTAD, UNESCAP, South Centre, Commonwealth Secretariat, etc.

CAMPUS AND FACILITIES AT IIFT

Delhi Campus

Located in Qutub Institutional Area, overlooking green ridge and historical Qutub Minar, the IIFT Campus is considered to be one of the finest in the country. The campus spread over 6.5 acres of land houses two academic blocks and two residential

blocks for students and visiting faculty. One more residential facility for the students has been created a few steps away from the main campus. Be it the imposing structure of the “atrium”, the mystic beauty of the architectural design called “eye of the universe”, or the splendor of the campus in full bloom in winter, it never fails to impress the visitors.

The campus itself is a very picturesque with artistically designed buildings and well-maintained plush gardens. The facilities available on the campus include, fully air-conditioned lecture halls with modern audio-visual aids, conference halls for round-table conferences, an auditorium of 450 seating capacity, two computer labs, indoor games, sports ground, besides excellent residential facilities for the students. The campus is fully wi-fi enabled. Another campus of the Institute spread over 5.6 acres, located at Maidan Garhi, New Delhi is also under construction and will be operationalized very soon.

Computer Facilities

For its internet requirements, the IIFT avails 150 MBPS leased line from two different ISPs on load balancing. The computer lab for the students is open 24X7 with adequate number of desktop computers. These are fully supported with application software such as SPSS, EViews, SAS, etc. India Trade & Prowess databases from CMIE are also available on the Institute’s network. Comprehending the recent advances in functional data analysis and high-dimensional statistics, IIFT, besides the Computer Lab, has an exclusive Data Analytics & Simulation Lab (DASL) with 40 computers with software such as SPSS, Hadoop, SAS, etc for Data Analytics and Simulation Courses.

Apart from this, IIFT also uses video conferencing facility for training, research activities besides connecting IIFT Delhi & Kolkata for internal meetings, etc.

IIFT’s recent foray in the online education platform has been possible with the state-of-the-art IT infrastructure support being provided for the conduct of online programmes, which has enabled IIFT to conduct online sessions on a real time basis using broadband facility. The Institute has a multi-tiered network infrastructure in place. Buildings inside the campus are well connected with fiber network. The network infrastructure is at layer 3 switching level that helps to interconnect all components together on one platform. Institute’s

network is also supplemented with managed WiFi supporting 802.11n and standards. Over 1000 users have access to this network. Apart from this, classrooms are adequately equipped with LCD projectors and PCs. IIFT also has a fully integrated in-house developed platform, named “Campus360” (<http://campus360.iift.ac.in>) that provides convergence facility to the faculty with the students and the programme office. The Campus 360 enables online attendance, sharing of courseware, result processing, online quiz, opinion polls, assignment submission, dissertation/research project submission, elective selection, port visit option, language selection and many more related activities.

Library Facilities

The Institute’s has a well-equipped Library with updated knowledge. It has a collection of latest books by eminent authors on Trade, Economy, Management and WTO related issues. It also has a collection of journals, research reports, company reports, CD-ROMs, videocassettes, International Trade Statistics and Databases. Apart from books on traditional Management and Economics related areas, the Library has huge collection of books on upcoming areas like WTO, Intellectual Property Rights, Services Management, Mergers & Acquisitions, Trade Finance, e-Business, Global Business Strategies, International Business Law, and Information Technology, etc. The Library also subscribes to over 235 Journals and Periodicals and has enriched itself with publications of prestigious national and international organizations such as UN, ITC, UNCTAD, WTO, IMF, World Bank, Ministries and Departments of Government of India. In order to facilitate online access to information, Library has also subscribed to trade related online and offline databases like Blackwell Synergy (28 e- Journals), Balance of Payment, CMIE databases (Commodities, Prowess, India Trade, Industry Outlook and Economic Outlook), Commodity Price Bulletin, Direction of Trade Statistics, EIU Online, EBSCO, Emerald Management Extra, e-pharma, IFS, Indiatat.com, Inside Trade.com, JSTOR, OECD e-library, Proquest, Science Direct, Suns Magazine, Trade Map, World Bank Online Database, World Trade Atlas and WITS etc.

IIFT subscribes to Bloomberg, which offers a dynamic network of information for decision-makers. Bloomberg is of great value to B-School students seeking fast access to accurate business

and financial information, news and insight around the world. Students are also offered training to familiarize them with this powerful resource. Library facilities are open to participants. The participants are required to deposit of Rs. 5000/- for Library membership which is refundable at the end of the Programme.

Kolkata Campus

IIFT's Kolkata Campus is located at the picturesque East Kolkata off EM Bypass in a sprawling area of around 7 acres, where the lush greenery and serenity fosters a great learning environment. The campus is developed as a green and fully integrated campus with independent blocks for academic, administration and student living areas with all modern amenities. The campus also houses three water bodies to maintain ecological diversity with enough greenery. There are centrally air-conditioned modern lecture halls, syndicate rooms, common area, auditorium, open air theatre, common courtyard in its academic and administration blocks on exemplary designs to create a great learning environment. The campus is fully wi-fi enabled.

The Library

The library at Kolkata Campus is gradually growing with resources and other electronic and virtual information. It is presently equipped with the collection of around 5000 books, 90+ printed national and international journals, 5,000 national & international journals (including e-journals) in the field of International Business management and related areas, such as International Trade, Statistics, Economics, Mathematics, Marketing, Psychology, Operation Research, Business Communication, Advertising and others and thesis and reports in the field of global economics and related facets. On-line databases (accessible from the campus) are one of the most important and valuable resources of the library. The library provides access to over 200+ full text e-journals on economics, and databases like Economist Intelligence Unit, CMIE Prowess, Industry Outlook, and EPWRF India Time Series. Bloomberg, which is the premier source for global business and financial information, is also installed in the library.

Computer Centre

Kolkata Campus is having 100 mbps for its Internet requirements besides 20 mbps NLD between Delhi & Kolkata campuses. WiFi services are also made

available to the students in the campus. Libsys, Prowess, India Trades, Bloomberg Terminals, World Trade Atlas services have been facilitated locally from IIFT Kolkata Digital lab at IIFT Kolkata is well equipped with 30 latest model computers for student access. Kolkata campus also has an online classroom studio to conduct online certificate and executive programmes.

PUBLICATIONS

Publication Division brings out IIFT Journals, Newsletter, Working Papers and Seminar Series. *Foreign Trade Review (FTR)* is a peer-reviewed Scopus-indexed quarterly journal published by SAGE Publications India. The Journal intends to serve as a comprehensive forum for theoretical and empirical research on International Trade and Business.

FOCUS_{WTO}.IB, another peer-reviewed quarterly Journal published by the Institute. Objective of this interdisciplinary *FOCUS_{WTO}.IB* is to encourage applications of conceptual ideas, research methods in international business and management. The papers are published on-line and uploaded on IIFT website (<http://focuswtoib.iiftac.in>). In addition, Publication Division also publishes in-house quarterly Newsletter and hosts Working Papers and conducts Seminar Series.

PLACEMENT

The Placement cell, organized by students of MA (Economics - Specialization in Trade & Finance), Programme has been conducting seminars by inviting leading practitioners on regular basis to improve corporate interaction. The cell has conducted a total of 25 seminars in the academic year 2019-20, and the global majors visiting IIFT campus for such seminars include Accenture, Nomura, Lowe's, PwC, OYO, Piramal, Kantar etc. In addition, a two-day workshop on Personalization in retail was conducted by Dunhumby. After completion of the First-Year coursework, some students have also undertaken Internship in Research Institutes and Corporate Bodies.

The companies visiting IIFT for offering placement / internship to the MA Programme students include: American Express, Intueri, Dunhumby, Nielsen, Ken Research, Outline India, Centrum, Chamber of Commerce, CII.

List of Corporate Interactions in the Last academic Year

Name of the Person	Designation	Company
Pankaj Jha	CEO	Sensanalysis
Abhay Tandon	Director and Head	Lowe's Companies, Inc.
Debopam Chaudhuri	Chief Economist	Piramal Enterprises Ltd.
Rajani Sinha	Chief Economist	Knight Frank
Aurodeep Nandi	India Economist	Nomura
Mr. Ritesh Victor	Country Head- Market Risk	MyForexEye
Mr. Rahul Bajoria	Chief Economist	Barclays
Mr. Sayandeb Banerjee	CEO and Co-Founder	TheMathCompany
Mr. Amitabh Ray	Managing Director	Ericsson
Mr. Saket Kumar	Assistant General Manager	Reserve Bank of India
Mr. Mohit Mittal	Associate Director	Acuity Knowledge Partners
Mr. Sanjay Lamba	Assistant General Manager	Indian EXIM Bank
Mr. Subhra Bishnu	Director and Co-Founder	Orange Tree Global
Mr. Sai Krishnan Mohan	Director-Finance Data Management	Honeywell
Mr. Yogesh Rao	Associate Partner- AI & Analytics	IBM
Mr. Anuj Agarwal	Assistant General Manager- Strategy & Planning	UltraTech Cement (Aditya Birla Group)
Mr. Sandeep Dutta	Chief Practice Officer	Fractal Analytics
Mr. Suvadip Chakraborty	Analytics and Data Science Lead	HSBC
Mr. Dhaval Thanki	Director- Solution Business	Cartesian Consulting
Mr. Rahul Vishwakarma	Co-Founder and CEO	Mate Labs
Mr. Raj Bhatt	Co-Founder and CEO	Elara Capital
Mr. Vijaya Kumar Ivaturi	Co-Founder and CTO	Crayon Data
Mr. Swapnil Srivastava	VP and Global Head of Analytics	Evalueserve
Mr. Kunal Sengupta	Senior VP	Standard Chartered Bank
Mr. Pankaj Malhotra	Associate VP	EY-Parthenon
Mr. Pawan Kumar	Head of Investment Research and Asset Allocation	Client Associates

Hostel Facilities for MA Economics

The MA (Economics - Specialization in Trade & Finance) Programme at IIFT is a non-residential Programme at Delhi. At Kolkata, hostel facility may be provided subject to availability of rooms at Kolkata Campus. Hostel facility is further subject to prevailing Covid-19 situation and guidelines issued by Competent Authority in this regard.

FEE STRUCTURE

Fee

The annual tuition fee payable by each student for the MA (Economics - Specialization in Trade & Finance) 2020-22 was ₹1.75 lakh (for General/OBC Category) and US\$ 5,500 (for Foreign Nationals and NRIs), which can be paid in two instalments. Students of SC, ST and PWD category are given 50% concession on tuition fee only. The fee is subject to

revision at the discretion of IIFT. A few scholarships may be offered by the Institute to the deserving candidates.

Note: The Institute reserves the right to charge any other fees from the students or increase the fees if considered necessary. In case of making such changes, due notice would be given in advance. For any matter relating to the conduct of the Programme, the decision of the authority as per IIFT Rules will be binding.

REFUND OF FEE

(Applicable to all categories of candidates)

Refund of fee shall be subject guidelines issued by UGC and / or any other competent authority.

ADMISSION PROCEDURE

(For General/Reserved Category Candidates)

Eligibility

- Minimum qualification for admission to the MA (Economics - Specialization in Trade & Finance) Programme is: Bachelor's degree in any discipline with (a) at least 50 per cent marks in aggregate [45 per cent in case of candidates belonging to Scheduled caste (SC), Scheduled Tribe (ST) and Persons with Disability (PWD) categories] and (b) mathematics at the higher secondary or higher level. No Age limit.
- Candidates who are in final year of graduation are also eligible to apply.
- Admission of the candidates who joins the MA (Economics - Specialization in Trade & Finance) Programme on provisional basis but fails to obtain minimum percentage in the Bachelor's degree examination is liable to be cancelled forthwith. Such candidates should immediately inform the Institution on declaration of her / his results. Admission of candidates who do not inform the Institute of such situation will automatically stand cancelled on 15th December 2021. No request for extension of time for re-evaluation, etc. will be entertained.

Pattern of Admission Test

- An Objective Aptitude Test (based on Basic Mathematics and Statistics, Microeconomics, Macroeconomics, International Economics, Public Finance, etc., the syllabus of which will be of undergraduate level Economics Programme). The duration of the exam will be 90 minutes.

Mode of Admission

AI Proctoring Based Entrance Exam shall be conducted on 1st August 2021.

ADMISSION PROCEDURE

(For Foreign Nationals / NRIs)

Eligibility

- Minimum qualification for Foreign Students / NRIs is a CGPA of 4 in a 5-point scale or 8 in a 10-point scale (or equivalent) Bachelor's degree in any discipline with (a) at least 50 per cent marks in aggregate and (b) mathematics at the higher secondary or higher level. No Age limit.
- Candidates who are in final exams are also eligible to apply.
- Admission of the candidate who joins the MA (Economics - Specialization in Trade & Finance) Programme on provisional basis but fails to obtain minimum CGPA in the Bachelor's degree examination is liable to be cancelled forthwith. Such candidates should immediately inform the Institute on declaration of her / his results. Admission of candidates who do not inform the Institute of such a situation will automatically stand cancelled on 15th December 2021. No request for extension of time for re-evaluation, etc. will be entertained.

Mode of Admission

A maximum of five seats are allocated to the Foreign Nationals / NRIs. No separate admission test would be conducted. The admission will be offered on the basis of academic records (CGPA) in Graduation level. A selection committee will scrutinize the applications from Foreign Nationals / NRIs and accordingly prepare the merit list.

How to Apply

Please visit IIFT website, i.e. www.iift.edu and click on the ADMISSIONS 2021 icon. Submit the online form as per details given on the website.

The cost of Application Form is one-time payment of ₹1,600/- (₹800/- in respect of SC/ST/PwD candidates) and US\$80 / ₹6,000 for Foreign Nationals/NRIs, which includes application screening and Admission Test Fee. The Fee is payable online while submitting the Application

Form. The candidates are not required to pay any other fee.

SC/ST/PwD/OBC (Non-creamy layer)/GEN-EWS candidates need to upload the requisite certificates along with the Application form.

Documents to be Uploaded while Applying Online

- Self-Attested copies of certificates & mark-sheets of qualifying degrees and other certificates (from SSC level).
- SC/ST/OBC (NCL)/PWD category /GEN-EWS candidates need to upload the requisite certificate.

BAN ON RAGGING IN IIFT

RAGGING IS PROHIBITED AS PER THE DECISION OF THE SUPREME COURT OF INDIA IN WRIT PETITION NO. © 656/1998.

As per the order of the honorable Supreme Court dated 4.5.2001, ragging is banned in the Institute and anyone found indulging in ragging of any form is likely to be punished appropriately, which may include expulsion from the Institute. The students selected through the Admission process and opting to join the Programme will be required to submit two affidavits as per the format given by UGC in their website www.ugc.nic.in to this effect.

**** Any change in the admission schedule would be notified to all candidates through announcements in the IIFT web-page.**

Details of IIFT Faculty and Administration may accessed at: www.iift.edu

All disputes would be subject to the jurisdiction of Delhi and Kolkata Courts only.



Artistic view of IIFT Maidan Garhi, New Delhi

Important Dates

Last date of submission of application	: 20 th July (Tuesday)
Notification of eligible candidates for written entrance examination	: 25 th July 2021
Date of Online Entrance Examination	: 1 st August (Sunday)
Declaration of Result of Examination	: 16 th August (Monday)
Commencement of the Programme	: Last week of August

Application Fee

For General / OBC/EWS Category	₹1,600/-
For SC/ST/PWD Category	₹800/-
For Foreign Nationals / NRIs	\$80/ ₹6,000/-

INDIAN INSTITUTE OF FOREIGN TRADE

DEEMED TO BE UNIVERSITY

(Set up by Ministry of Commerce & Industry, Govt. of India)

DELHI CAMPUS

IIFT BHAWAN, B-21 Qutab Institutional Area,
New Delhi-110016

Ph.: 011-39147200 – 205 (PBX) • Fax: 91-011-39147301

KOLKATA CAMPUS

1583, Madurdaha, Chowbagha Road, Ward No. 108,
Borough XII, Kolkata-700107

Ph.: 033-24432451 – 53 (PBX) • Fax: 91-033-24432454

Website: www.iift.edu