



भारतीय विदेश व्यापार संस्थान
(मानित विश्वविद्यालय)
INDIAN INSTITUTE OF FOREIGN TRADE
(DEEMED TO BE UNIVERSITY)
(AN AUTONOMOUS INSTITUTE OF MINISTRY OF COMMERCE & INDUSTRY)



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Acad./7(1)/2024-I

25.07.2024

OFFICE ORDER

Subject: Guidelines of New Scholarship Scheme

The Board of Management (BoM) in its 51st meeting held on 12/12/2022 had approved New Scholarship Scheme (NSS) from the academic year 2023 and replaced the Need Based Scholarship Scheme (NBSS). Further, the BoM in its 54th meeting held on 21/03/2024 amended certain criterion of NSS and the comprehensive terms of NSS are under:

- The scholarship will be given to 10% of the students admitted in the regular programmes. Scholarship amount will be 20% of the **tuition fee** for all "Regular" courses viz; MBA (International Business), MBA (Business Analytics), M.A (Economics) and IPM Program.
- It will be granted to those students whose family income from all sources is less than Rs.8 lakhs per annum. The upper ceiling of Rs.8 lakhs is subject to revision.
- The Scholarship Scheme will be applicable from AY 2023-24 onwards. The scholarship will be disbursed to the students after every trimester/ semester and is subject to completion of academic requirements.
- A committee comprising two Senior faculty, DR/AR(Acad.), DFO/AFO and a student representative (President/VP, IMF) will finalize and recommend the list of eligible students. Score to each student will be given on the basis of family income as per details given below:

SL. No.	Income(Rs.)	Score to be given
1.	Upto 5 lakhs	100%
2.	5 to 6 lakhs	90%
3.	6 to 7 lakhs	80%
4.	7 to 8 lakhs	70%

- To continue getting the scholarship, the awardee is required to maintain at least 2.4 GPA in each term of MBA(IB), MBA(BA) and IPM programme and 6.00 GPA in each term for MA(Eco) program. In case of poor performance i.e. securing less than 2.4/6.0 GPA in any term, there will be no scholarship in the subsequent term. However, once securing 2.4/6.0 or more GPA, the scholarship will be restored in the subsequent term.

- f) The students with DGPs on the following disciplinary grounds will not be eligible for this scholarship.
- (a) Involvement in unfair practices.
 - (b) Non-submission of the end term feedback.
- g) If the number of eligible students is more than the number of scholarships in a particular batch, students with lower family income will be awarded the scholarship. Still there are more students eligible than the number of scholarships, the student with higher CGPA will be awarded the scholarship.
- h) The fees need to be paid by all the students including those qualifying for the scholarship as per the scheduled installments of tuition fees. However, for the students who qualify for scholarship, the amount will be credited in their bank accounts after the recommendation of the Scholarship Committee and approval by the Competent Authority.
- i) Scholarship will not be granted to those students who are availing any kind of other scholarship from Govt. organization/ Institutes. No student can avail more than one scholarship.
- j) If any student avails this scholarship, he/she will not be eligible to apply for any scholarship scheme available on the National Scholarship Portal.

This issues with the approval of competent authority.


(Amit Kumar Chanpuria)
Dy. Registrar (Academics)

To,

Students of regular programmes of all campuses.

Copy to:

1. All Head of the Divisions/Centres
2. All Deputy Registrars/Deputy Finance Officer
3. All Assistant Registrars/Assistant Finance Officer
4. All Section Officers of Academic Divisions
5. PA to Vice Chancellor – for information of VC
6. PA to Registrar – for information of Registrar

Scholarships offered by Government of India

Government of India offers various central and state level scholarships to students. Complete details about the available scholarships and process for applying for those scholarships are available on National Scholarship Portal (<https://scholarships.gov.in>). As of now, following central scholarships are available for Full-Time students of IIFT through NSP portal:

- (1) **Central Sector Scholarship of Top Class Education:** Offered by the Ministry of Social Justice & Empowerment, Government of India, to the SC students based on their annual parental income.
- (2) **Central Sector Scholarship for Higher Education:** Offered by the Ministry of Tribal Affairs, Government of India, to the ST students based on their annual parental income.
- (3) **Merit-cum-Means based Scholarship:** Offered by the Ministry of Minority Affairs, Government of India, to the students belonging to minority communities based on their annual parental income.
- (4) **Top Class Education scholarship for students with benchmark disabilities:** Offered by Department of Empowerment of Persons with Disabilities, Government of India to the students with benchmark disabilities.
- (5) **Central Sector Scholarship Scheme of Top Class Education in College:** Offered by the Ministry of Social Justice & Empowerment, Government of India, to the OBC and other students based on their annual parental income.

Scholarships offered by other organizations

- (1) **Exim Bank Scholarship:** - Exim Bank had instituted a scholarship for reserved category (SC/ST) students at IIFT in 1985. The amount of scholarship that is given to the topper among the reserved category (SC/ST) students in IIFT, is equivalent to the tuition fees paid by the reserved category student in the first year of the two-year Full-Time MBA Programme in International Business, subject to a ceiling of Rs.3.5Lakh.
- (2) **OPJEMS Scholarship:-**This merit based scholarship is given to MBA(IB) student of first year and second year students of Delhi campus. First ten toppers from 1st year (on the basis of their cumulative score of selection process) and first ten toppers from 2nd Year (on the basis of their GPA of previous academic year) will be nominated by the Institute. On the basis of online test and interview conducted by OP Jindal Group, selected students will be awarded an amount of Rs.1.50 lakhs as scholarship.

The Institute retains the right to add or delete any scholarship scheme or change the existing clause(s) as and when required