

खुषरा आस्ति विमाग Dept of Retail Assets

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कॉपॉरेट कार्यालयः 254-260 क्रजी बन्यूगम सारी, रायगेट्टा, धर्मी

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REF:CO/RA/88/EDU/2023-24

Date: 09-06-2023

The Zonal Manager, Zonal Office, Rajahmundry

Dear Sir.

Sub: Inclusion of Indian Institute of Foreign Trade, Kakinada Institution in to Premier Category

This has reference to your letter no. ZORJY/2023-24/RA/1 dated 18-05-2023 on the captioned matter. In this connection, the competent authority has accorded approval to include Indian Institute of Foreign Trade, Kakinada Institution in to Premier Category under the ambit of Education Loan policy of our Bank.

All other terms and conditions of IB Education Loan Schemes - Revised Guidelines circularized vide ADV-26/2022-23 dated 27-04-2022 remain unchanged.

Zone wise annual sanction target for the FY 2023- 24 allotted for this institute is given below.

Sanction Nos	Sanction Amount
40	Rs 8 crores

Please ensure to take effective measures to mobilize maximum number of quality proposals during current year admission process and achieve allotted targets for boosting the education loan portfolio

Yours faithfully,

(MAHENDRA BAJPAI) General Manager

CC: Fgmo Hyderabad