



State Bank of India



Scholar Loan

<p>Courses Covered Regular full time Degree/ Diploma Courses through entrance test/ selection process. Full time Executive Management Courses like PGD are also covered. No Certificate/ Part time courses are covered under the scheme.</p> <p>ATM cum Debit Card and Internet Banking Facility</p> <table> <tr> <td>Margin</td><td>Nil</td></tr> <tr> <td>Processing Fee</td><td>Nil</td></tr> <tr> <td>Prepayment charges</td><td>Nil</td></tr> </table> <p><u>Repayment</u></p> <ul style="list-style-type: none"> Repayment period up to 18 years(3 Years Moratorium) 	Margin	Nil	Processing Fee	Nil	Prepayment charges	Nil	<p><u>Loan Amount & Security</u> Maximum Loan amount Rs. 40.00 Lacs without any tangible collateral security</p> <p><u>Expenses Covered</u></p> <ul style="list-style-type: none"> Fees payable to college/ school/ hostel Insurance Premium Examination/ Library/ Laboratory Fees Purchase of books/ Equipments/ Instruments Caution Deposit/ Building Fund/ Refundable Deposit supported by Institution Bills/ Receipts Travel Expenses/ Expenses on Exchange Programme Purchase of Computer/ Laptop Any other Expenses related to Education <p>IT Exemption under Section 80E in respect of interest paid in all Education Loans.</p>
Margin	Nil						
Processing Fee	Nil						
Prepayment charges	Nil						
<p><u>Interest Rates</u> Floating Rate: 8.10%(Above 20 Lakhs) 8.05%(upto 20 Lakhs) (Concessional ROI Valid upto August 2024)</p>							

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