



## 6.4.1 SUMMARY SHEET

### *6.4.1 Institutional strategies for mobilisation of funds and the optimal utilisation of resources*

The Institute was set up by the Government of India and for almost three decades the Institute was fully funded by the Indian Government. Currently the Institution is self-financed through the revenue generated from the operational activities except for select Capital Expenditure for which the Government provide non- plan grants. The main sources of revenues are fees received from students, hostel fees, Income from executing research projects conducted by IIFT for various organisations, Income from Management Development programmes and Executive Management programmes.

The institute also generates income from its investments. The main expenditures are incurred for running and maintaining the academic programmes of the institute which include Staff salary, General overheads, General maintenance, Library and Database etc. The excess of income over expenditure is built into a corpus as a cushion to take care of the contingencies.

Ministry of Commerce & Industry bears the total Capital and Operational Expenditure of the Centre for WTO Studies, Centre for Regional Trade (CRT), Centre for Trade and Investment Law (CTIL). The Institute also receives project specific financial assistance from DoC like grant-in-aid for Centre for Trade Facilitation & Logistics (CTFL) and from North Eastern Council for Centre for North Eastern Studies (CeNEST) through lump-sum support and activity-based financing.

#### *Additional requirements:*

<i>File Description</i>	<i>Documents</i>
Any additional information	<a href="#">Financial Sustainability Report</a>
Link for Additional Information	<a href="https://www.iift.ac.in/iift/docs/naac2023/qif/c6/m641/Report.pdf">https://www.iift.ac.in/iift/docs/naac2023/qif/c6/m641/Report.pdf</a>