



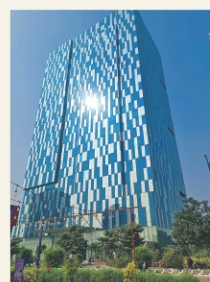
# INDIAN INSTITUTE OF FOREIGN TRADE

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**61<sup>st</sup>** | **ANNUAL REPORT**  
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# INDIAN INSTITUTE OF FOREIGN TRADE



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# The Review of the Year

## (India's Global Developmental Concerns and Challenges)

### Introduction

Economic development generally pertains to the process of enhancing the economic and financial well-being, productive capacity, and living standards across countries and regions. Trade functions as a significant driver of global economic expansion by fostering growth, employment, technology transfer, and integration. The rapid progress of technology, pressing climate initiatives, and shifting geopolitical alliances have intensified the impact of trade on economic growth. As the global economy recovers unevenly from pandemics, debt crises, and geopolitical tensions, the rules, incentives, and even key stakeholders are undergoing redefinition. Consequently, traditional models of globalization are subject to scrutiny as nations pursue not only economic recovery but also resilience, sustainability, and strategic independence (Forceget, 2025).

Countries and regions are progressively embracing a proactive stance concerning global economic fluctuations. They are scrutinising their trade, industrial, and environmental policies to foster economies that are more robust, sustainable, and resilient. Historically, global supply chains were primarily appreciated for their efficiency; however, they are now under careful review regarding their vulnerabilities, resulting in a renewed focus on self-sufficiency and strategic sectors (Reisinger, 2025). Simultaneously, leading economies are executing ambitious environmental industrial strategies, allocating substantial investments toward clean energy, vital technologies, and future-oriented employment opportunities (IEA, 2023). However, while these efforts seek to combat climate change and modernize industries, they have also sparked important debates about equity, protectionism, and global inclusiveness.

For India, these transformations present both opportunities and challenges. As one of the most

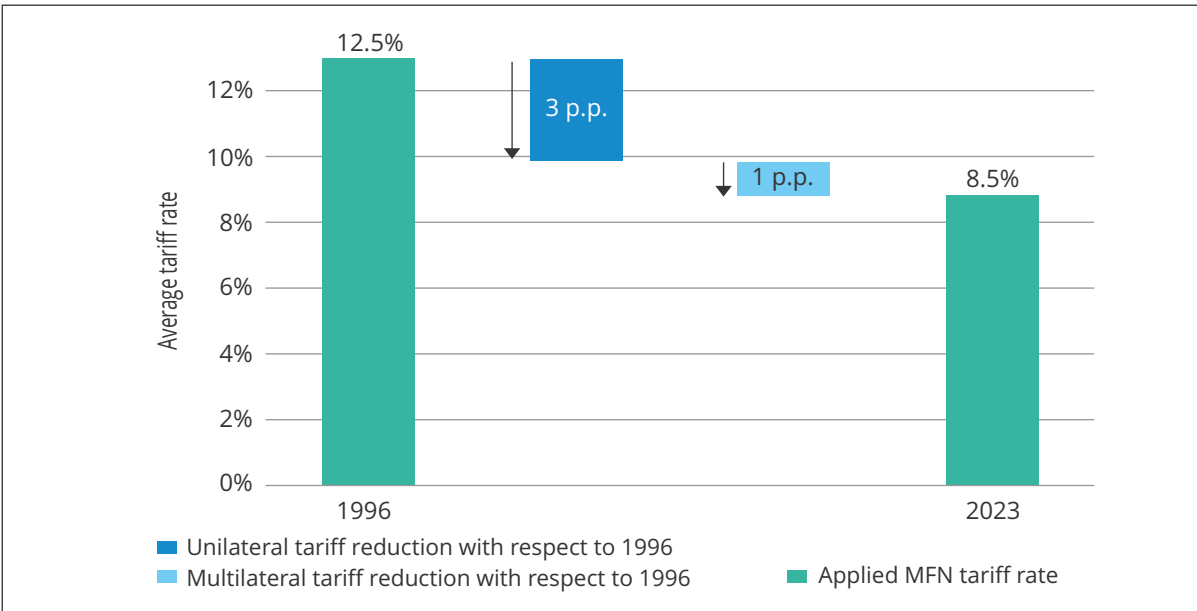
rapidly expanding large economies, India seeks to enhance its integration into global value chains while safeguarding its domestic industries and developmental priorities. Nonetheless, India confronts pressing concerns: managing a fragmented multilateral trading system, responding to unilateral trade and climate measures such as carbon border adjustments, and equilibrating global environmental expectations with its developmental requirements. These challenges are further exacerbated by India's structural issues, including infrastructure deficiencies, energy dependence, and the pursuit of equitable growth that benefits its substantial population.

Against this backdrop, this report examines the evolving landscape of global economic development, with particular emphasis on India's concerns and challenges. It explicitly analyses three dimensions of international trade policy: multilateral issues, unilateral pressures, and environmental considerations. In these themes, we aim to elucidate how India must balance various issues as it navigates an increasingly uncertain and contested global economy.

### 1. Multilateral Issues

To comprehend the pressures facing multilateralism within the contemporary trade framework, it is essential to examine the historical progression of liberalization by analysing the development of the global trading system. From 1996 to 2023, the average applied Most Favoured Nation (MFN) tariff rate worldwide decreased from 12.5 to 8.5 per cent. Nevertheless, only one percentage point of this reduction was attributable to multilateral negotiations conducted under the World Trade Organization (WTO). In contrast, the remaining three percentage points were achieved through unilateral tariff reductions implemented by individual nations (Bacchetta, 2025).

**FIGURE 1**  
**CONTRIBUTION OF MULTILATERAL AND UNILATERAL REDUCTIONS**  
**TO THE GLOBAL AVERAGE MFN TARIFF RATE**



**Source:** WTO data on applied MFN and bound tariff rates.

**Note:** The figure displays the decomposition of the reduction in the average applied MFN tariff rate between multilateral and unilateral reductions expressed in percentage points (p.p.).

This pattern highlights a broader trend in international trade governance, where the traditional consensus-based decision-making process under the World Trade Organization (WTO) is increasingly being replaced by more flexible, issue-specific arrangements such as plurilateral agreements and Joint Statement Initiatives (JSIs). Although these initiatives are technically open to all WTO members, they are legally binding only on signatories and do not require universal consensus, which raises concerns about transparency, inclusiveness, and the exclusion of perspectives from the Global South. India has consistently warned against this shift, viewing it as a threat to fair rule-making and to the policy space needed for its domestic priorities, including agriculture, digital regulation, and industrial support.

**1.1 Joint Statement Initiatives**

In recent years, the World Trade Organization (WTO) has observed a transition towards plurilateral agreements, which are negotiated by a subset of members and are legally binding solely upon those who elect to subscribe. Numerous such agreements are emerging through Joint Statement Initiatives (JSIs)

on pivotal issues such as e-commerce, investment facilitation, services regulation, and MSME support. Although these agreements are technically accessible to all WTO members, they circumvent the traditional consensus-driven process, thereby raising concerns regarding inclusivity and fairness in the formulation of global trade rules. The JSIs frequently contribute to the fragmentation of trade regulations, potentially excluding members not participating in JSIs from the development of emerging international standards, particularly in the domain of digital trade.

The second aspect concerns the disadvantage faced by WTO Members such as India, South Africa, and Namibia, who have challenged the legality and fairness of JSIs, asserting that they undermine multilateralism and consequently place certain WTO Members at a disadvantage. Moreover, these arrangements result in a diminution of policy space for some members, including the United States, which has rescinded support for specific provisions (e.g., data flows, source code rules) to safeguard domestic regulatory autonomy. India perceives such arrangements as detrimental to the multilateral spirit

of the WTO, which is founded on principles of equal participation and consensus. It is apprehensive that permitting rule-making among coalitions of willing members could marginalize developing countries and impose rules on non-signatories without their involvement in the drafting process (Manak, 2025).

A specific example is India's opposition to the Investment Facilitation for Development (IFD) Agreement, which has been signed by more than 130 nations—including 89 developing countries and 27 least-developed countries—due to prior commitments among WTO members not to incorporate investment matters into trade negotiations without universal consensus. Furthermore, India has abstained from participating in the Joint Statement Initiative (JSI) on e-commerce, citing concerns related to data privacy, digital taxation, and customs duties on digital goods—issues considered too complex and sensitive to be addressed through selective negotiations (Doshi, 2024).

India emphasises that the evolution of trade rules must occur through a process that is transparent, inclusive, and driven by consensus, ensuring that developing countries have sufficient space and time to formulate their own digital and trade policies. It warns that rushing into binding commitments, especially in rapidly changing areas like digital trade, could undermine regulatory sovereignty and curtail essential policy flexibility.

## 1.2 Agricultural Reform

India's agricultural policies, especially concerning its positions at the World Trade Organization (WTO), extend beyond mere crop management and subsidies; they are crucial for the livelihoods of farmers and the sustainability of global agriculture. With a population exceeding 260 million, safeguarding food security and bolstering the rural sector are imperative.

The World Trade Organization (WTO) continues to employ the External Reference Prices ('ERP') from 1986–1988 as the basis for determining subsidy thresholds, a practice that India perceives as outdated. India's Minimum Support Price (MSP)

policies and public stockholding initiatives are presently under scrutiny, attributable to these benchmarks. Critics argue that India's support levels for rice (87.85%) and wheat (67.54%) during 2022–2023 exceed the limits established by the WTO; nevertheless, India disputes the accuracy of these figures (Sharma, 2024). The AoA regulations categorize subsidies according to frameworks established in the late 1980s, thereby disregarding factors such as inflation, currency fluctuations, and shifts in global trade dynamics. India asserts that its Minimum Support Price (MSP) programme and public stockholding initiatives, which benefit more than 800 million individuals under the National Food Security Act, are unjustly considered violations of these established limits.

Therefore, it strongly disagrees with these claims, saying calculations are flawed because they use old prices, ignore currency shifts, and wrongly count total production instead of actual procurement. India highlights double standards: developed countries like the United States enjoy far greater subsidies. In 2020, the US received support equivalent to 576 per cent of the rice production value, with farmers receiving an income of INR 67 lakh per capita, nearly 180 times more than their Indian counterparts. At the same time, several countries demanding transparency from India, including Ukraine and Argentina, have failed to submit notifications, while Australia, Canada, and the US regularly miss deadlines. India is not alone. A coalition of developing countries and groups, including the G33, African Group, and ACP, demand that ERPs be updated to reflect real trade prices or inflation. Even the OECD notes that when 2023 ERPs are used, INR 47.9 per kg for rice and INR 29.9 per kg for wheat, India's farm subsidies become negligible (Sharma, 2024).

## 1.3 Special and Differential Treatment

Developing nations constitute more than 60 per cent of the WTO's 166 members; however, this majority seldom possesses significant negotiating influence or achieves success in dispute resolution. Structural disadvantages—such as limited bargaining capacity, narrow export bases, and weaker legal infrastructure—favour advanced economies (WTO, n.d.).

Special and Differential Treatment (S&DT) has historically supported developing nations by providing time, flexibility, and assistance to fulfil trade obligations. Nonetheless, vague drafting, limited enforceability, and the emergence of large developing economies such as China have prompted calls for reform, particularly from the United States and the European Union. In 2019, the United States proposed excluding countries from S&DT based on criteria such as income levels, OECD or G20 membership, or contributing more than 0.5 per cent of global trade. Countries including India and China, among others, opposed this proposal, arguing that such criteria fail to account for ongoing issues of poverty, unemployment, and inequality. India has consistently championed the need for broad and flexible S&DT to effectively address challenges related to poverty, food security, and inclusive development.

In agriculture negotiations, S&DT remains central. The Agreement on Agriculture's Article 6.2

("Development Box") allows subsidies for low-income or resource-poor farmers without limits. For India, this supports food security and rural livelihoods. Tensions arise because developed countries retain large Aggregate Measurement of Support entitlements, concentrating subsidies on specific commodities while remaining WTO-compliant. Most developing members rely on de minimis thresholds and S&DT flexibilities to maintain MSP and public stockholding. India and groups such as the G33, ACP, and African Group defend Article 6.2 and oppose Cairns Group proposals to cap all support under a TTDS formula (Sharma, 2024).

India has also advocated extended transition periods in fisheries subsidies talks, which many members saw as weakening the agreement (Kumar, 2017). India is at a crossroads: it must balance defending development needs with being seen as a responsible global leader. The way forward lies in reforming S&DT to become more precise, needs-based, and enforceable.

**TABLE 1**  
**MAJOR WTO AGREEMENTS WITH S&DT PROVISIONS**

S. No.	WTO Agreements	Key S&DT Features
1.	GATT 1947/1994	Article XVIII allows developing countries to protect infant industries; Part IV (added in 1965) emphasises development needs.
2.	Agreement on Agriculture (AoA)	Implementing more extended periods and reducing commitments for developing countries (Article 6.2).
3.	Agreement on Subsidies and Countervailing Measures (SCM)	Exemptions for certain subsidies in developing countries.
4.	Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS)	Extended transition periods for LDCs to comply with IP rules.
5.	Agreement on Trade Facilitation (TFA)	Tailored implementation schedules and linked technical assistance.
6.	General Agreement on Trade in Services (GATS)	Flexibility in liberalization commitments and scheduling.
7.	Enabling Clause (1979)	Legal basis for non-reciprocal preferential treatment (e.g., GSP schemes).

**Source:** Authors.

#### 1.4 Fisheries Subsidy Negotiations

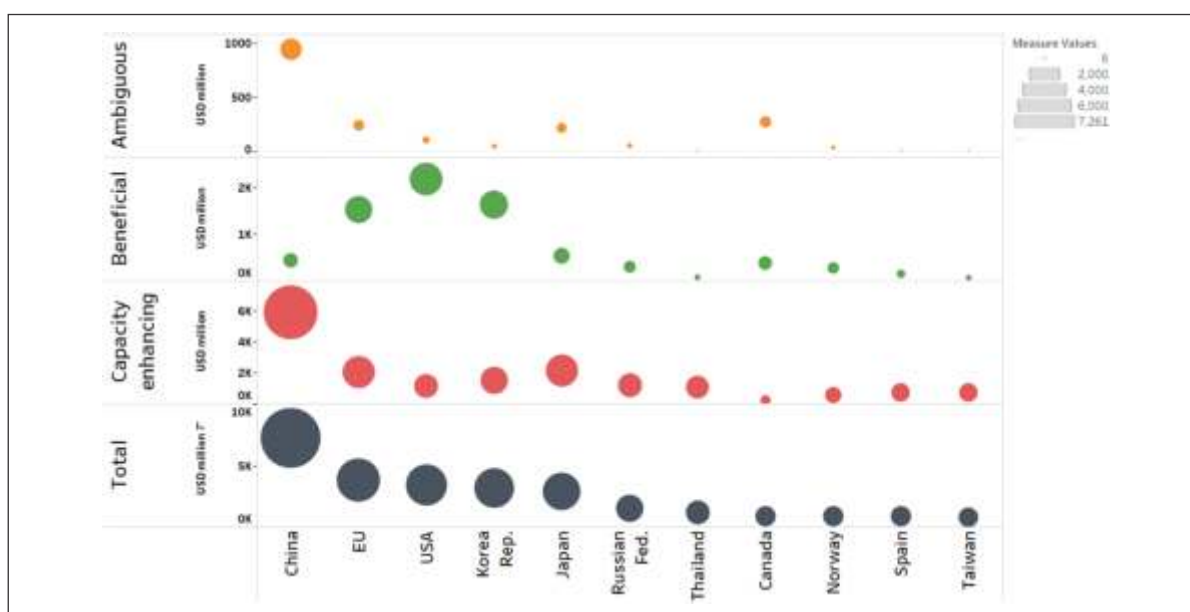
Global fisheries subsidies are a subject of controversy in trade and environmental governance due to their

role in promoting overfishing, distorting markets, and depleting marine resources (Manak, 2025).

The allocation of subsidies exhibits considerable variation between developed and developing nations. The Agreement on Fisheries Subsidies, ratified at the 12th World Trade Organization (WTO) Ministerial Conference in June 2022, signifies a significant advancement toward environmental sustainability. It represents the first binding WTO accord to address an ecological concern, pursue a sustainable development objective, and is only the second multilateral agreement since 1995. The treaty proscribes subsidies for illegal,

unreported, and unregulated (IUU) fishing, as well as those contributing to overfished stocks. Its primary aim is to safeguard marine ecosystems and encourage sustainable fishing practices. For the agreement to achieve operational status, it must be ratified by two-thirds of WTO member states. Ultimately, the agreement became effective on 15 September 2025, following the deposit of acceptance instruments by two-thirds of WTO members (WTO, 2025).

**FIGURE 2**  
**GLOBAL ALLOCATION OF FISHERIES SUBSIDIES ACROSS COUNTRIES AND SUBSIDY TYPES**



**Source:** Authors' compilation based on FAO, OECD, UNEP, World Bank, WTO, national budget documents, official government websites, and supplementary peer-reviewed and grey literature.

Figure 2 provides empirical support for India's concerns by depicting the global allocation of fisheries subsidies across countries and subsidy types. India has adopted a resolute position, asserting that small-scale fishers, particularly beyond 12 nautical miles, depend on subsidies for their livelihoods. It cautioned that widespread reductions of these subsidies could adversely affect millions who rely on fishing for their income and sustenance. Additionally, India expressed equity concerns: maintaining the current fishing capacity benefits developed economies such as the EU and Japan, whereas it constrains growth prospects for developing nations (Kumar, 2017). The most detrimental and capacity-enhancing subsidies are primarily concentrated within high-income economies such as China, the European Union, Japan,

and Korea, specifically supporting fuel, vessel construction, and modernization initiatives. Conversely, subsidies that are advantageous for stock management are comparatively fewer and exhibit greater irregularity. India's advocacy for extended transition periods and extensive flexibilities encountered opposition, with critics contending that it undermined the agreement and impeded progress on urgent reforms (Bhatnagar, 2025).

### 1.5 Specific Duty Challenges (AVEs)

India encounters considerable barriers within both the World Trade Organization (WTO) framework and under newer Free Trade Agreements (FTAs). These barriers include specific duties that are not harmonized in ad valorem terms, and such duties are not currently transparent within existing reporting



formats, transparency mechanisms, and predictability systems established by multilateral trade regulations. The significance of specific duties lies in their nature as fixed charges per unit of goods (e.g., ₹50 per kilogram), as opposed to ad valorem duties calculated as a percentage of the goods' value. These fixed charges can obscure the actual tariff burden, particularly when global prices fluctuate. For instance, a ₹50 per kilogram duty on a commodity priced at ₹100 per kilogram represents a 50 per cent tariff; however, if the price declines to ₹50 per kilogram, the effective tariff doubles to 100 per cent.

Many developed nations impose specific duties primarily to safeguard their domestic agricultural and industrial sectors. However, such duties frequently circumvent WTO transparency standards, which predominantly emphasise ad valorem tariffs. The European Union and Japan are among the WTO member states that employ specific duties to protect their agricultural sectors. Agriculture is a sensitive sector for advanced economies such as the EU and Japan, which consider farming to be politically and socially sensitive. Specific duties—fixed charges per unit (e.g., ₹X per kg of cheese)—are less transparent than ad valorem tariffs and can be adjusted to counteract price fluctuations. In addition to agriculture, certain industrial products, such as textiles or processed foods, are also shielded by these duties, serving as a safeguard against low-cost imports. When duties are levied on a per-unit basis, their protective effect varies with market prices. This variability complicates monitoring and diminishes transparency within the WTO's transparency and notification mechanisms. The EU Common Agricultural Policy (CAP) has historically employed tariff-rate quotas and specific duties to defend the dairy, meat, and sugar sectors. Even in the context of Free Trade Agreements (FTAs), these duties are often gradually eliminated or retained for “sensitive” products. Japan utilises mechanisms such as the gate price system for pork and state trading for rice, wheat, and dairy products, which combine specific duties with quotas. These systems effectively protect domestic producers while maintaining formal compliance with WTO requirements (Kallummal, 2015).

## 2. Unilateral Issues

Unilateral trade measures have become a contentious issue in global trade governance, especially as multilateralism under the World Trade Organization (WTO) faces significant challenges. Major economies such as the United States and the European Union increasingly employ unilateral tariffs, regulatory standards, and non-tariff barriers, often citing concerns related to national security and the environment. For countries like India, these measures have a notable impact, affecting both short-term trade flows and the long-term competitiveness of export sectors. This chapter explores three categories of unilateral measures: Non-Tariff Measures (NTMs), Section 232 and Section 301 actions, and eco-labelling requirements, while also highlighting India's specific concerns and challenges related to each.

### 2.1. Non-Tariff Measures (NTMs)

The last twenty years have seen a significant increase in non-tariff measures (NTMs), which often replace tariffs as the primary tools for regulating trade. NTMs now include product standards, licensing, quotas, labelling requirements, and procedural rules, which, although often justified by reasons like consumer safety or environmental protection, frequently serve as hidden barriers to trade (Kallummal, Khosla, & Gurung, 2024). Their unilateral and fragmented application disproportionately burdens exporters from developing countries, thereby increasing compliance costs and inducing market uncertainty.

Sanitary and Phytosanitary (SPS) measures, especially Maximum Residue Limits (MRLs), have become some of the strictest unilateral barriers affecting India's agricultural exports. Developed countries often set MRLs that exceed the standards established by the Codex Alimentarius, creating significant hurdles for exporters trying to access markets. These SPS-based MRLs increase costs for firms because they require testing beyond their laboratories' capacities, and since India sources from small farms, each may need testing for the stringent MRLs imposed by the EU (Kallummal, Gurung, & Khosla, 2025). Sudden changes in the permissible pesticide residue limits within the European Union, for example, have led to repeated rejections of Indian

Basmati rice consignments, causing trade losses and damaging reputation (Kallummal & Gurung, 2020).

Along with SPS measures, technical trade barriers (TBT), such as labelling, packaging, certification, and product safety standards, pose significant challenges. The lack of harmonization across different jurisdictions leads to redundant and costly compliance requirements. Empirical data show that each additional SPS notification decreases agricultural exports by 0.3 per cent, while TBT notifications, although sometimes promoting trade, still raise compliance costs (Kallummal, Khosla, Kundu, & Sinha, 2024). For India's small and medium enterprises (SMEs), the financial and institutional capacity needed to handle duplicative conformity assessments often remains out of reach, leading to reduced competitiveness. Beyond SPS and TBT, unilateral sustainability and environmental standards, including eco-labels and carbon footprint disclosures, are introducing new layers of NTMs (Kallummal, Gurung, & Khosla, 2025).

The European Union's Green Deal and associated measures exemplify this approach. By unilaterally reducing Maximum Residue Limits (MRLs) and enacting environmental standards without adequate transition periods, they impose abrupt compliance challenges on Indian exporters. India has persistently articulated these concerns within the Sanitary and Phytosanitary (SPS) and Technical Barriers to Trade (TBT) Committees, contending that such measures are increasingly employed as covert trade restrictions.

For India, non-tariff measures (NTMs) are some of the most complex barriers to export growth. Agricultural exports, labour-intensive manufacturing sectors, and micro, small, and medium enterprises (MSMEs) are disproportionately affected by rising compliance costs and fragmented standards. Unless there is increased harmonization through multilateral efforts and domestic infrastructure for conformity assessment is strengthened, NTMs will remain a significant obstacle to India's trade goals (Kallummal, Gurung, & Khosla, 2025). India-EFTA Trade and Economic Partnership Agreement (TEPA), signed on 10 March 2024, and the EU FTA need to address some

of these challenges effectively through sectoral mutual recognition agreements (MRAs).

## 2.2.Eco-Labelling

Eco-labelling has emerged as another primary unilateral instrument through which developed countries shape global trade flows. In particular, the European Union (EU) has introduced measures such as the Carbon Border Adjustment Mechanism (CBAM), deforestation-free product requirements, and sustainability certification schemes. Although framed as tools to promote responsible consumption and sustainable production, these initiatives often risk functioning as non-tariff trade barriers when developed outside multilateral frameworks.

Eco-labels certify compliance with specific environmental or sustainability standards, including carbon footprint reduction, organic production methods, or fair-trade practices. Research highlights that certification and traceability requirements impose significant burdens, particularly on small and medium enterprises (SMEs) that dominate India's export base (Kallummal, Khosla, Kundu, & Sinha, 2024).

For India, the proliferation of eco-labelling presents three significant challenges. First, the lack of harmonization across markets forces exporters to meet multiple and often inconsistent standards, creating confusion and duplication. For example, seafood producers supplying the EU, US, and Japan often undergo parallel certification processes despite overlapping sustainability objectives (Bajpai, 2024). Second, compliance costs, including documentation, audits, and certification fees, operate as entry barriers for MSMEs in sectors such as textiles, leather, and food processing (Kallummal & Banerjee, 2023). Third, many schemes are designed in high-income economies without sufficient input from developing countries, embedding criteria that are technologically or economically unfeasible for small-scale producers (Khalid, 1994).

India has consistently opposed unilateral eco-labelling requirements at the WTO, arguing that they undermine the principles of non-discrimination and special and differential treatment for developing

countries. India has also emphasised that eco-labelling initiatives should not become instruments of “green protectionism,” restricting market access under the guise of sustainability. These concerns are particularly acute in agriculture, where EU traceability and carbon-accounting requirements impose disproportionate burdens on small farmers, many of whom lack access to the technology required for detailed emissions measurement (Kallummal & Banerjee, 2023).

India has also called for the harmonization of eco-labelling standards through multilateral institutions, particularly the WTO's Committee on Trade and Environment, to ensure that environmental objectives are pursued without undermining trade equity. It advocates for mutual recognition of equivalent standards, capacity-building support, and flexible compliance timelines for developing economies (CIEL, 2005). By embedding eco-labelling within inclusive, transparent, and science-based processes, global sustainability goals can be pursued without marginalising exporters from the Global South.

Ultimately, the challenge lies in ensuring that eco-labelling complements rather than undermines equitable trade. While India is investing in green technologies and sustainable production, unilateral labelling measures risk eroding its market access unless accompanied by international cooperation and technical assistance.

### 2.3 US Reciprocal Tariffs and Sections 232 and 301

The United States has increasingly relied on unilateral trade measures under statutes such as Section 232 of the Trade Expansion Act and Section 301 of the Trade Act of 1974. Section 232 authorises tariffs on imports deemed to threaten national security, while Section 301 empowers the US Trade Representative to retaliate against perceived unfair trade practices (Aditya, 2025). Though framed as safeguarding national interests, these measures are widely criticized as protectionist instruments that circumvent multilateral trade disciplines and erode the credibility of the WTO.

Since 2018, the US has imposed Section 232 tariffs on steel and aluminium imports, including from India.

These measures have raised input costs and undermined the competitiveness of India's steel sector, a cornerstone of its manufacturing exports (Bagia & Devinder, 2025). Indian steel and aluminium shipments to the US declined sharply, with downstream industries facing disruptions in supply chains. India retaliated with tariffs on US products, but these actions underscored its vulnerability to unilateral trade measures by large economies. At the WTO, India has argued that invoking Article XXI for national security in such contexts misuses trade rules and sets dangerous precedents for escalating protectionism (Kallummal, Gurung, & Khosla, 2025).

The scope of Section 301 has also expanded. Once primarily used against intellectual property practices, it now targets digital services taxes and regulatory policies, including those of India. The withdrawal of India's Generalized System of Preferences (GSP) benefits in 2019 exemplified these risks: duty-free access for billions of dollars in exports, particularly in labour-intensive sectors, was abruptly terminated without recourse to WTO mechanisms, affecting MSME exporters (Bagia & Devinder, 2025).

More recently, US executive orders under the International Emergency Economic Powers Act (IEEPA) have intensified tariff actions. Since early 2025, broad-based tariffs of 10-25 per cent on imports from China, Canada, and Mexico have been extended to sectors including steel, aluminium, automobiles, and auto parts. For India, these measures directly impacted exports such as medical devices, seafood, textiles, and spices. By April 2025, tariffs on Indian exports had risen by 26 per cent, highlighting the exposure of its diversified export basket to sudden US trade policy shifts.

India perceives these unilateral measures as undermining the rules-based trading system. The broad use of “national security” under Section 232 and the extraterritorial application of Section 301 challenge WTO principles of non-discrimination and predictability. The absence of a functioning WTO Appellate Body further weakens India's ability to contest these measures (Sahoo, Bishnoi, Rao, & Parashar, 2025).

India's strategy has been twofold: diplomatically, it engages the US through dialogue while raising objections in WTO forums; domestically, it seeks resilience through initiatives like the Production Linked Incentive (PLI) schemes to bolster manufacturing competitiveness (Bagia & Devinder, 2025). At the same time, India emphasises the urgent need for reform of the WTO's dispute settlement system.

India's experience with US unilateral tariffs under Sections 232 and 301 illustrates the risks such measures pose for developing economies. They disrupt immediate market access and constrain policy space by conditioning export opportunities on another country's determinations. These actions expose structural asymmetries in global trade governance, where large economies wield disproportionate influence. For India, the challenge lies in defending its exporters while pressing for systemic reforms at the multilateral level.

### 3. Trade and Environmental Issues

As the world moves towards sustainable economic growth in response to crises like climate change, energy volatility, and industrial transformation, environmental concerns are becoming central to global trade and development. These changes reflect a shift toward "climate-aligned trade", where trade and industrial policies and climate goals are increasingly intertwined. While developed countries push for stricter climate-related trade rules, developing countries, including India, stress the importance of equity under the principle of 'Common but Differentiated Responsibilities'. India argues that nations with historically higher emissions should shoulder a greater burden to maintain comparative equality among nations, and that global climate measures must consider varying national capacities. It advocates for climate policies that ensure fairness through financial support, technology transfer, and flexible implementation timelines to ensure a just and inclusive green transition for everyone.

#### 3.1 Inflation Reduction Act

The Inflation Reduction Act ('IRA'), enacted in August 2022, represents the United States' most sweeping

climate legislation to date. With over US\$115 billion earmarked for clean energy tax incentives and an overall climate investment package exceeding US\$369 billion, the IRA aims to reduce US greenhouse gas emissions by 40 per cent below 2005 levels by 2030 (IRA Overview, 2023).

A distinctive feature of the IRA is its equity-focused programmes, like the Low-Income Communities Bonus Credit, which targets investments in underserved areas, tribal lands, and regions historically dependent on fossil fuels (US Treasury Department, 2023). It links climate ambition with economic inclusion and job creation, projected to generate over 1.5 million new clean energy jobs across the US in the next decade.

While this strengthens domestic industry, countries like Germany, China, South Korea, and India argue that these provisions may contravene WTO rules, raising fears of "green protectionism". Legal experts point out that the IRA may breach multiple WTO commitments, including GATT Article I (most favoured nation), Article III:4 (national treatment), and the Agreement on Subsidies and Countervailing Measures. The discriminatory nature of favouring EVs assembled in Canada and Mexico, while excluding Chinese components, provides clear grounds for potential WTO disputes (Vanduzer, 2023).

Developed markets such as the EU and the US have adopted new strategies emphasising ecological sustainability and economic localization. The EU advances green standards through measures like the Waste Shipment Directive, Eco-design for Sustainable Products Regulation, Packaging and Packaging Waste Regulation, and the Carbon Border Adjustment Mechanism, all encouraging local, sustainable production. The US, by contrast, prioritises domestic manufacturing and economic nationalism via the Infrastructure Investment and Jobs Act, CHIPS and Science Act, American Manufacturing Competitiveness Act, and Section 232 and 301 tariffs. Together, these policies mark a shift away from WTO-era multilateralism toward nationally driven, resilient supply chains.<sup>1</sup>

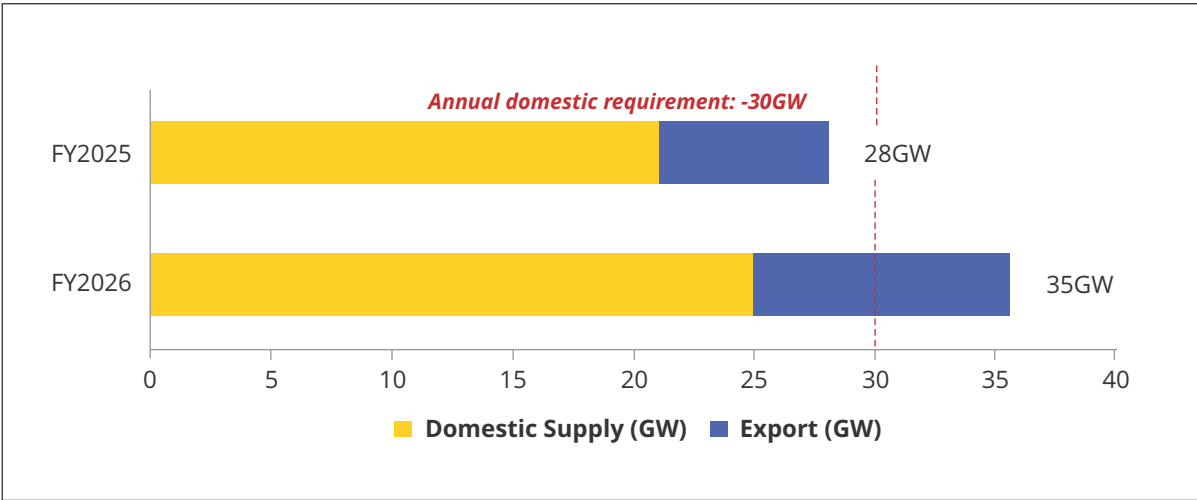
<sup>1</sup>[https://www.linkedin.com/posts/murali-kallummal-43bba115\\_as-i-understand-there-is-a-need-to-highlight-activity-7297611929601093632-8-tt](https://www.linkedin.com/posts/murali-kallummal-43bba115_as-i-understand-there-is-a-need-to-highlight-activity-7297611929601093632-8-tt)

3.1.1 Impact on India's Clean Energy Exports

India broadly supports global decarbonization efforts, but it views certain aspects of the IRA, particularly the domestic subsidy structure and trade barriers, as potentially discriminatory. In FY 2023–24, India's solar exports reached US\$1.97 billion, with

nearly 97 per cent going to the US (Garg, 2024). However, the IRA mandates that 40-55 per cent of components in US solar projects be American-made, including steel. Since many Indian modules use Chinese inputs, this restricts their competitiveness and may curtail access to the US market.

FIGURE 1  
FORECAST OF ACTUAL SUPPLY OF PV MODULES BY INDIAN PLAYERS TO THE DOMESTIC MARKET



Source: JMK Research.

In green hydrogen, India has set an ambitious goal of producing 5 million tonnes per year by 2030, supported by about US\$100 billion in planned investments and the potential to create 600,000 jobs. (Invest India, 2025). However, the US is offering a subsidy of up to US\$3 per kilogram under the IRA, bringing down hydrogen costs there to under US\$ 1/kg—making it harder for Indian hydrogen to compete globally. In the EV sector, US buyers can get tax credits up to US\$7,500 if the vehicle is made in North America and uses critical minerals from approved sources (Electric Vehicle and Fuel Cell Electric Vehicle Tax Credit). This has led some Indian manufacturers to explore setting up production in the US to qualify for the incentives.

To address these challenges, India is exploring several strategies. These include adapting its export rebate scheme to act as a temporary carbon price signal for solar and hydrogen exports, raising concerns at the WTO over possible trade rule violations by the IRA, and expanding its export markets to regions like Africa, Southeast Asia, and Latin America. India is also scaling up domestic clean-tech manufacturing under

the “Make in India” and Production-Linked Incentive schemes, and is considering offering more competitive subsidies for hydrogen and EV production.

3.2 Carbon Border Adjustment Mechanism (CBAM)

The European Union's Carbon Border Adjustment Mechanism ('CBAM') is a climate-oriented trade policy that imposes a carbon price on imports such as steel, aluminium, cement, fertilisers, hydrogen, and electricity, based on the emissions generated during their production. A carbon tax on greenhouse gas emissions (GHGs) is included in imports to stop such leakage (Kallummal, Khosla and Dahal, 2025). While the primary aim is environmental, CBAM also has significant economic implications for developing countries, particularly those with carbon-intensive industries. With the transition phase beginning in 2023 and financial obligations set to start in 2026, the policy presents both near-term trade and cost challenges, as well as longer-term opportunities to adopt cleaner technologies and meet evolving global climate standards.



### 3.2.1 Why does CBAM matter for India?

India is significantly affected by CBAM because a significant portion of its exports to the EU, especially steel and aluminium, fall under the categories covered by this new policy. In 2022-2023, India exported goods worth over US\$8.2 billion to the EU that are now included under CBAM, with steel and aluminium making up most of this amount (*The Economic Times*, 2023). The problem is that producing these materials in India generates significant carbon emissions, primarily due to factories' reliance on coal-based energy and outdated production methods. For instance, major steel producers like JSW Steel still use the blast furnace route, and aluminium producers like Hindalco rely on coal-fired electricity, making their emissions profiles significantly higher than EU benchmarks. These structural features put Indian exporters at a disadvantage, as CBAM imposes financial penalties for higher embedded emissions (Arif, 2025).

India currently lacks a national carbon pricing system comparable to the EU's Emissions Trading System, leaving exporters unable to claim an "equivalent carbon price" under CBAM and increasing their liability at the EU border. In 2023, India launched the Carbon Credit Trading Scheme (CCTS) under the Energy Conservation Act, but this remains nascent. As a short-term response, India could repurpose existing non-GST energy and environmental taxes on exports as a proxy for carbon pricing. These levies, already factored into the Remission of Duties and Taxes on Exported Products scheme, could be documented to negotiate transitional arrangements under CBAM's equivalency provisions. India should also press the EU to recognize its existing taxes—such as the Compensation Cess on coal and forthcoming CCTS—as implicit carbon pricing, given that Indian industries already bear significant environmental costs aligned with the intent of carbon taxation.

To mitigate CBAM's impact, Indian industries can adopt key strategies to lower carbon emissions. Expanding the use of renewables, especially solar and wind, via power purchase agreements can help,

though grid access and regulation remain hurdles. In emission-heavy sectors like steel and aluminium, switching to recycled inputs requires better scrap access and international trade ties. Alternative fuels like green hydrogen and biochar show promise but need further development. MSMEs require financial aid, green loans, and digital tools to decarbonise effectively. Incorporating Purchasing Power Parity (PPP) reflects real economic capacity. CBAMs or ICPF should adopt a PPP-adjusted conversion factor, which would also reflect absolute economic burden parity. A EURO- INR PPP factor of ~4.6 would reduce the effective burden from ₹7,086 to ₹1,526, in line with the principle of common but differentiated responsibilities (CBDR)<sup>2</sup>. PPP recognises the economic disparity and prevents developmentally regressive taxation, and hence is the best available tool to capture local economic realities. Collaborations with research institutions and global partners can support cleaner production. While CBAM poses challenges, it must be amended to ensure its impact is equalized for both developing and least developed economies.

India's position underscores the need for balancing climate objectives with trade fairness and development priorities, advocating that environmental policies must be designed inclusively to support a just transition globally.

### 3.3 EU's Eco-Design for Sustainable Products Regulations (ESPR), Regulation on Shipment of Wastes and OECD Decision of the Council

There have been several international initiatives, agreements and treaties that have placed these environmental concerns at the forefront and sought international cooperation to preserve the environment, to mitigate the impact of climate change and to meet the goals of sustainable development. The EU had integrated the environment policy into its larger growth strategy since the early seventies. Ever since, the EU has played a pivotal role in promoting the goals of sustainable development through strong legislation that enshrines the highest environmental standards.

<sup>2</sup>Alternatives to CABM Equalisation for India.doc

However, the European policy often overlooks the perspectives of the global south and the implications of these policies on global trade, especially in the developing world.

The EU has had legislation on the shipment of waste, including rules for transporting waste across borders, since 1993. These were enshrined in two legislations in 1993 and 2006 on the control of transboundary wastes and their disposal. It transposes the provisions of the OECD decision (2001) establishing a control system for waste shipments for recovery within the OECD area. The new Regulations on waste shipments aim to ensure that the EU does not export its waste to third countries, contribute to environmentally sound waste management, strengthen enforcement to prevent illegal waste shipments, and increase traceability of waste shipments. The New Waste Shipments Regulation set out more stringent regulations on the export of waste to non-EU countries. It is estimated that waste exports from the EU to non-EU countries have increased 72 per cent since 2004, and about 49 per cent of the EU's waste is exported to non-OECD countries<sup>3</sup>.

The new regulations (effective from 21 May 2027) mandate the export of EU waste to non-OECD countries only if the latter inform the EU of their willingness to import such waste and have sustainable management capacity to facilitate the same. It also prohibits the export of plastic waste to non-OECD countries. By restricting exports, there is a concern that the EU may become a "sinkhole" for its green-listed waste, as it limits the ability to export to the global south and non-OECD countries, possibly leading to a higher carbon footprint due to increased resource extraction, higher cost for waste management in non-OECD countries, especially India. The regulations are likely to increase production costs for exporting countries, particularly developing nations, which could render their exports uncompetitive and force them to comply with higher EU standards. At the same time, these regulations are trade restrictive, which could come under the apparent violation of GATT, Article 21 (Kallummal, M., Gurung, Khosla, & Kundu, 2024).

The need for improved administrative procedures, better recycling and waste management capacities, and stricter enforcement of the new regulations can become a non-tariff barrier for non-OECD and developing countries. Developing countries may require technical and financial assistance to upgrade their waste management infrastructure to comply with these regulations. The shift in EU regulations might lead developing countries (India) to miss their National Determined Contributions (NDCs) under the older regime, as they will face higher compliance costs and production challenges. The regulations could also disrupt global trade, especially for countries heavily dependent on exporting waste or waste-related products to the EU.

### 3.4 EU Deforestation Regulation (EUDR)

The European Union's Deforestation Regulation (EUDR), adopted in 2023, aims to eliminate products linked to deforestation from the EU market by requiring companies to provide evidence that their commodities, such as coffee, palm oil, rubber, and soy, are not sourced from land deforested after 2020. This regulation imposes detailed due diligence and traceability requirements on exporters, effectively blocking imports linked to recent deforestation activities (European Commission, 2023).

For India, the EUDR presents a significant compliance challenge, particularly for small and medium enterprises that lack the resources and technological capacity to verify complex supply chains. Estimates suggest that India's agricultural and plantation exports to the EU, valued at approximately US\$1.3 billion annually, could face disruptions due to these stringent requirements (Bhavishyata, 2023). A similar analysis by Kallummal, Khosla, and Dahal (2025) highlights the need for organized assistance to overcome size-related obstacles and adopt clean technologies among MSMEs in developing economies.

India has raised concerns in WTO forums about the potential trade-restrictive nature of the EUDR and its lack of flexibility for developing countries. India stresses that the regulation may inadvertently

<sup>3</sup>[https://environment.ec.europa.eu/news/new-regulation-waste-shipments-enters-force-2024-05-20\\_en](https://environment.ec.europa.eu/news/new-regulation-waste-shipments-enters-force-2024-05-20_en)

exclude legitimate products from sustainable producers due to data limitations and calls for greater dialogue to ensure fairness and avoid market exclusion (Bhavishyata, 2023). India is not alone in these concerns; many developing countries emphasize the need for greater technical and financial support to meet compliance requirements and advocate for differentiated treatment based on development levels. India continues to engage actively in multilateral discussions, seeking a balanced approach that protects both environmental goals and the trade interests of developing economies. It is crucial for all developing and LDCs that the EU recognizes country-specific circumstances and provides capacity-building assistance to ensure that sustainability standards do not become disguised barriers to trade.

Therefore, India's focus should be on collaborating with other affected countries to raise the matter at the World Trade Organization (WTO), emphasizing that the EUDR contravenes the principles of Most-Favoured Nation (MFN) and National Treatment. Enhance awareness among exporters regarding the compliance requirements of the EUDR, ensuring they are well-prepared to meet the standards. Leverage the existing blockchain-enabled traceability system developed by APEDA for grape exports to the EU, and progressively extends its application to all relevant product categories.

## Conclusion

The global economy is undergoing a transformation driven by technological disruption and climate imperatives, while also being shaped by rising geopolitical rivalries and a breakdown of multilateralism. For developing countries, these changes create both new opportunities for growth and increased risks of marginalization. India illustrates this paradox clearly. On one side, its demographic advantages position it as a key player in global value chains. On the other hand, ongoing vulnerabilities in sectors such as agriculture, energy, infrastructure, and inclusive development limit its ability to fully benefit from emerging opportunities.

India's concerns—whether about plurilateral efforts that threaten WTO consensus, disparities in

agricultural subsidy rules, the weakening of Special and Differential Treatment, or the biased tendencies of green protectionism—are not isolated but reflect the broader worries of the developing world. These issues highlight the urgent need to reform global trade governance to prevent sustainability and resilience goals from being used as justifications for protectionism, thus promoting fair and inclusive development.

Unilateral trade measures, including Non-Tariff Measures (NTMs), security-driven tariffs under Sections 232 and 301, or eco-labelling requirements, expose India to asymmetric vulnerabilities within the evolving trade landscape. Such measures complicate market access, impose significant compliance costs on Micro, Small, and Medium Enterprises (MSMEs), and weaken the stability of the rules-based system—especially in the absence of a functioning WTO dispute resolution mechanism. For India, the challenge is not only defending its exporters against the discriminatory effects of these measures but also actively shaping global norms through advocacy for harmonization, fairness, and capacity-building efforts in multilateral forums. Strengthening domestic regulatory and institutional frameworks, along with building coalitions with other developing nations, will be crucial for India to protect its trade interests amid concerns related to sustainability, security, and protectionism in global trade governance.

The domain of global trade is increasingly affected by climate-focused rules such as the Inflation Reduction Act (IRA), Carbon Border Adjustment Mechanism (CBAM), Environmental and Social Policy Regulations (ESPR), and the EU Due Diligence Regulation (EUDR). These measures often reflect the priorities of developed economies and create significant compliance challenges and costs for developing countries like India. To protect its trade interests while supporting the global green transition, India must pursue a dual strategy: strengthening domestic capacity through cleaner technologies, implementing carbon pricing, and establishing traceability systems; and actively engaging in multilateral discussions to ensure climate policies are fairly implemented, upholding principles of fairness and Common but

Differentiated Responsibilities (CBDR). This balanced approach is vital for aligning trade competitiveness with sustainable development.

India's future approach involves two key strategies: defending its policy space at the multilateral level and accelerating domestic reforms to boost competitiveness, support the green transition, and strengthen institutional capacity. By forming alliances with other developing countries, investing in clean technologies, and developing innovative trade strategies, India can navigate the turbulence of a changing global landscape. The choices made now will shape India's path and influence the voice of the Global South in the future of globalization.

In conclusion, most of the hidden barriers India faces mainly arise from a lack of transparency in Sanitary and Phytosanitary (SPS) and Technical Barriers to Trade (TBT) regulations. Although progress has been made, many agro-processing industries and MSMEs in India still struggle with insufficient or delayed information about notifications, making it harder for exporters to respond to deviations by third countries. Additionally, regulatory biases remain, as new Free Trade Agreements (FTAs) sometimes include clauses favoring specific sectors or nations, creating hidden disadvantages for Indian businesses. Furthermore, increased restrictions in the services sector, such as higher H1B visa fees, limit opportunities within the value chain.

Most of these challenges stem from the increasing use of SPS, TBT, and Domestic Regulations, which impact production costs. Unlike physical goods, services face barriers such as licensing requirements, residency restrictions, and credit rating biases—many of which lack transparency or standardization across FTAs. These issues are crucial for India's aim to become a global hub for manufacturing and services under the “Make in India” and “Atmanirbhar Bharat” initiatives. Success depends on India's ability to effectively navigate the changing trade rules. The main challenge is balancing the flexibility provided by FTAs with the predictability of WTO norms—while avoiding a tangled regulatory maze.

Globally, there is a growing effort to replace existing Global Value Chains (GVCs) with Global Supply Chains

(GSVs), newer ones that are more influenced by increased regulatory changes and controls.

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# Important Achievements of IIFT in 2024-25: A Snapshot

In May 2024, IIFT proudly celebrated its continued legacy of over six decades of contribution to its mission of creating and fostering a learning environment that enables participants to be leaders in international business with sensitivity toward society. IIFT is pleased to present an abridged version of its important achievements in various spheres of its performance. Each milestone reported has been the result of consistent, collaborative, and diligent efforts by the divisions and departments of IIFT, following a shared responsibility approach.

## Annual Convocation of the Institute

The 57th Convocation of IIFT was held on 11 November 2024. A total of 978 students from various management programmes were awarded Degrees/Diplomas during the Convocation. Dr. Jayen Mehta, Managing Director of Gujarat Co-operative Milk Marketing Federation Ltd. (Amul) was the Chief Guest, and Shri Sunil Barthwal, Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India presided over the Convocation Function. Medals, prizes, and certificates were awarded to outstanding students during the ceremony.





### Convocation – Batch-wise Details

S. No.	Name of the Programme	Rank holders	Total No. of Awardees
On Campus programmes			
1.	Ph.D. Delhi & Kolkata	16	-
2.	MBA(IB) 2022 – 2024 Delhi	3	399
3.	MBA(IB) 2022 – 2024 Kolkata		
4.	MBA(IB) 2021 – 2024	3	48
5.	MA(Economics) Delhi	5	86
6.	MA(Economics) Kolkata		
7.	EPGDIB 2022 -23 (Weekend) Delhi	4	71
8.	EPGD-GHRM 2022-24 (Weekend) Delhi	3	09
9.	EPGDIB (Winter) 2023-24 Delhi	4	39
10.	MBA(IB) 2021 -23 Delhi	-	01
11.	MBA(IB) 2020 -23 (Weekend) Delhi	-	04
12.	MBA(IB) 2019-23 (Weekend) Kolkata	-	01
13.	EPGDIB 2021-23 (Weekend) Delhi	-	02
TOTAL		38	660
		698	

### Final Placements – MBA (International Business) 2023-25 Batch

IIFT concluded the final placements for the 2023–25 batch of its flagship MBA(IB) Programme. The placement cycle saw participation from 135 reputed recruiters, including 45 new corporate associations, across diverse domains and industries. Despite testing global economic conditions, IIFT concluded its placements with an average CTC of ₹31.3 LPA and a median CTC of ₹26.0 LPA. The highest international CTC stood at a remarkable ₹1.23 CPA, while the highest domestic CTC reached ₹72.0 LPA, with more than 38 per cent of the batch securing Pre-Placement Offers (PPOs). The average CTC for the top 25 per cent of the batch was ₹49.6 LPA.

### Final Placements – MBA (Business Analytics) 2023-25 Batch

IIFT successfully concluded the final placements for the 2023–25 batch of its inaugural MBA (Business Analytics) programme. The placement drive witnessed participation from 25 esteemed recruiters. The batch achieved an impressive average CTC of ₹25.3 LPA and a median CTC of ₹20.0 LPA. The highest international offer touched an exceptional ₹60 LPA, while the highest domestic offer peaked at ₹72.0 LPA. Notably, the top 25 per cent of the cohort achieved an average CTC of ₹40.0 LPA.

### Summer Placements – MBA (International Business) 2024-26 Batch

Indian Institute of Foreign Trade (IIFT) concluded summer placements for the 2024-26 batch of its Flagship MBA(IB) Programme. The placement cycle saw participation from more than 105 reputed recruiters across diverse domains and industries. The average stipend stood at ₹2.73 Lakh and a median stipend at ₹2.50 Lakh for a duration of 2 months. The highest international stipend offered was ₹6.00 Lakh and highest domestic stipend stood at ₹4.50 lakh, with more than 60 offers being offered above ₹4.00 Lakh.

### Summer Placements – MBA (Business Analytics) 2024-26 Batch

Indian Institute of Foreign Trade (IIFT) concluded the Summer Placements for the MBA Business Analytics

batch of 2024–26 at its Delhi campus. A total of 38 recruiters participated, offering roles across Analytics, Finance, Consulting, Product, Supply Chain, Sales & Marketing, and General Management. The highest stipend stood at ₹4.00 Lakh, with an average stipend of ₹1.41 Lakh and a median stipend of ₹1.10 Lakh for the 2-month internship period.

### Management Development Programmes

During the year 2024-25, MDP Division at IIFT Delhi has conducted 14 programmes for Managers and Executives of various levels. Out of these, 2 programmes were on campus open programmes for all sectors, 12 Sponsored programmes for Government Officers (including ITS Probationers and Armed Forces officers) and Executives of PSUs. A total of 397 participants benefited from these programmes.

#### Category-wise Programme details:

Programmes	No. of programmes	No. of participants
Sponsored	12	318
On campus Certificate Programmes	02	79
<b>Total</b>	<b>14</b>	<b>397</b>

### Executive Management Programmes

The Executive Management Programme Division (EMPD) at the Indian Institute of Foreign Trade (IIFT) conducts the PG Diploma programmes. It plays a pivotal role in empowering young professionals and mid-level senior managers with cutting-edge knowledge and industry insights.

#### 1. 57th Convocation Ceremony held on 11 November 2024

Students were awarded PG Diploma during the convocation ceremony for its Executive students held on 11 November 2024.



Programmes	No. of students awarded PG Diploma
EPGDIB-2022-23	71
EPGDIB-WINTER 2023-24	38
EPGD-GHRM 2022-24 (1st Batch)	09
<b>Total</b>	<b>118</b>

## 2. Conduct of Programmes by the EMP Division

The following executive programmes were conducted on weekend as per the schedule:

Programme Name & Duration	No. of Students
EPGD-GHRM(WE-OC) 2023-25: 18 Months	14
EPGDIB-SUMMER (WE-OC) 2023-25: 18 Months	97
EPGDIB-WINTER 2024-25: 18 Months	42
PGCM (IB) 2024-25: 12 Months – Commenced in March 2025	15

## 3. International and Domestic Study Tours/Port Visits

- Antwerp, Belgium (5-8 November 2024): Training at Antwerp/Flanders Port Training Centre (APEC) for EPGDIB-Summer batch (31 participants).
- Vietnam (9-12 November 2024): Study tour in collaboration with East Asia University of Technology (EAUT), Hanoi, for EPGD-GHRM and EPGDIB students (33 participants).
- Vizag, India (11-12 November 2024): Port visit to Visakha Container Terminal Pvt. Ltd. and VCT-Container Freight Station, with 28 participants.

## 4. MoU with Antwerp/Flanders Port (APEC), Belgium

The MoU was signed in the presence of Shri Jitin Prasad, Hon'ble Minister of State for Commerce and Industry, Govt. of India and H.E. Mr. Matthias Diependaele, Minister-President of the Government of Flanders and Flemish Minister for

Economy, Innovation and Industry, Foreign Affairs, Digitalization and Facility Management. The MoU between IIFT and APEC – Antwerp/Flanders Port, Belgium on 3 March 2025 at Vanijya Bhawan, MoC.

## 5. Workshops and Special Lectures

- POSH Workshop on 7 December 2024 with 139 participants, including MA (Economics) students.
- Lecture on Marketing Technology (MarTech) by Mr. Sandeep Nagpal, VP, Cvent India on 2 February 2025.
- Lecture on Supply Chain and Digital Capability Development by Mr. Shailendra Singh, EVP, Maruti Suzuki on 22 February 2025.

## Centre for Distance and Online Education (CDOE)

The Centre for Distance and Online Education (CDOE) was established in May 2021 with the aim of providing need-based online learning for working professionals focused on continuous professional development and skill enhancement. Over the past year, the Centre expanded its outreach through flexible, interactive online learning modules.

### 1. MBA(IB) Online Programme

This Post Graduate Degree Programme by IIFT is designed to extend high-quality management education to working professionals at various levels. The programme empowers experienced managers with in-depth knowledge, practical tools, and strategic insights to address complex business challenges, particularly in the domains of International Business, Finance, Marketing, Trade, and Strategy.

#### Current Batches:

- 2022-24 Batch: 9 participants (Convocation in June 2025).
- 2023-25 Batch: 11 participants (Currently in Semester IV).

### 2. Four-Month Online Certificate Programmes

The Centre also offers a range of Online Certificate Programmes in key focus areas such as Export-Import Management, Global Trade

Logistics & Port Operations, International Trade Law, and Business Analytics.

### Current Batches:

- Batch 01 (Sep 2024–Feb 2025): 32 participants (Export-Import Management).
- Batch 02 (Jan 2025–May 2025): 27 participants (Export-Import Management).

### 3. Massive Open Online Course (MOOC)

The division conducts the MOOC programme on the 'Basics of Export-Import Management' under the Niryat Bandhu Scheme of the Ministry of Commerce and Industry, GOI. 134 certificates were distributed to the participants during April 2024–March 2025.

### 4. Viksit Bharat@2047 Webinars

The Division organized four webinars during April 2024–March 2025 under the initiative - Make India a Developed Country by 2047/Viksit Bharat@2047, by the Government of India.

### 5. Industry Visits

The division organized two one-day industry visits for the students of the MBA(IB) Online Programme and the Online Certificate Programme to enhance their practical understanding of industrial operations.

1. On 3 January 2025, students visited the Mother Dairy Plant, Patparganj, where they gained insights into dairy processing, packaging, and distribution systems.
2. On 17 March 2025, a visit was organized to the Honda Plant in Manesar, Gurugram, to provide exposure to manufacturing processes, supply chain management, and quality control in the automobile industry.

## MA (Economics - Specialization in Trade & Finance)

The M.A. (Economics – Specialization in Trade & Finance) programme, launched in 2018-19, is offered at both Delhi and Kolkata campuses. The programme integrates global best practices in curriculum and pedagogy, with a focus on theoretical economics, empirical applications, and advanced econometric tools.

IIFT's Economics Programme is now part of the Erasmus Mundus Programme of the European Union. IIFT is now an associate partner of EGEI which opens up avenues for collaboration (<https://www.master-egei.eu/egei-associate-partners/>).

IIFT's Economics Department is also ranked as 8th best department in India under Repec/Ideas India ranking (<https://ideas.repec.org/top/top.india.html>).

The sixth batch (2023–25) of the M.A. (Economics) programme is currently in its fourth semester, with 57 students at the Delhi campus and 52 students at the Kolkata Campus continuing their studies. The seventh batch (2024–26) was inaugurated on 27 August 2024 at both campuses. The inaugural event was graced by Prof. Shubhashis Gangopadhyay, Founding Dean of the Indian School of Public Policy. The batch currently has 66 students in Delhi and 54 students in Kolkata, who are now pursuing their second semester of the programme.

## Publications Division

Publications Division works on three major journals of the Institute namely — FOCUS WTO (Quarterly & in-house Journal), IIFT International Business and Management Review (IBMR) (Bi-annual Journal and publishes by Sage Publication), and Foreign Trade Review (FTR) (Quarterly Journal) — along with quarterly IIFT Newsletter. All three journals serve as vital platforms, information, and best knowledge for research scholars, policymakers, and industry professionals to engage with emerging global trade issues. The Publications Division also manages IIFT Annual Reports (English & Hindi), etc.

**Foreign Trade Review Journal:** Foreign Trade Review (FTR) is a peer-reviewed quarterly journal having more than four and half decades of existence in the academic research fraternity. The journal is published by SAGE Publications India. This journal is included in the following abstracting and indexing databases: SCOPUS, Chartered Association of Business Schools (ABS); ABDC-B, Clarivate Analytics: Emerging Sources Citation Index (ESCI). The Journal intends to serve as a comprehensive forum for theoretical and empirical research on International Trade and Business. During 2024-25, IIFT has published 4 Issues of FTR Volume 59



Nos. 1, 2, & 3, and one issue is Volume 60 No. 1 (May, August, November 2024 and February 2025).

**New Journal 'IIFT International Business and Management Review Journal':** IIFT with SAGE published a Journal titled "International Business and Management Review (IIFT-IBMR) Journal" a bi-annual peer-reviewed. The journal aims to bring together managerial issues, practices and innovations that are useful to scholars, educators, managers, consumers, other societal stakeholders and policy-makers around the world. It aims to play a significant role in shaping the content and boundaries of the management discipline while simultaneously covering the international scope of businesses, Eminent Professors from diverse fields in International Business and Management, spanning across Asia (Sri Lanka, Japan, and Thailand), Russia, USA, etc. Publications Division has published IIFT IBMR Volume 2 Issue 1 Special Issue in December 2024.

**FOCUS WTO Journal:** Publications Division publishes FOCUS WTO (Journal of WTO and International Business) (Print & Online) blind peer-reviewed quarterly journal. FOCUS WTO is an in-house publication of IIFT that publishes article, research paper, perspective article, case studies, monographs, and book reviews in international business and management research. During 2024-25 the Publications Division has published 3 Issues of FOCUS WTO Volume 26 Nos. 1, 2, and 3 (Jan.-March, April-June, and July-September 2024).

**Publishing IIFT Quarterly Newsletter:** Publications Division publishes the IIFT Quarterly Newsletter that contains the activities of the Institutes' various Divisions. During 2024-25 the Publications Division has published 3 Issues of IIFT Newsletter (Jan.-March, April-June, and July-September 2024). A total of Forty-nine Newsletter have been published and uploaded to the IIFT website.

**Working Paper:** The Working Paper series of IIFT aims to help faculty members share their research findings with professional colleagues in the pre-publication stage. The papers are published online and uploaded on the IIFT website. A total of seventy-

five working papers have been uploaded to the IIFT website.

## International Collaborations

ICCD Division undertakes activities to build the institute's global network by collaborating with Institutions across the world for carrying out a wide spectrum of academic arrangements. Student and faculty exchanges form the key pillar of IIFT's academic collaborations. The Division is engaged in ongoing dialogues with renowned universities from around the world to explore opportunities for academic partnerships. Presently, IIFT has collaborations with 46 Universities/ Institutes across the world. Of these Universities/ Institutes, 21 are in Europe, 13 in Asia and 12 in other parts of the world.

### New MoUs signed

- The Institute has signed a General Academic Cooperation Agreement with Institute of Finance Management, Tanzania (IFM Tanzania) on 25 April 2024 for a period of 5 years.
- The Institute has signed a General Academic Cooperation Agreement with University of Plymouth, UK on 26 April 2024 for a period of 5 years.
- The Institute has signed a General Academic Cooperation Agreement with The University of Huddersfield, UK on 10 May 2024 for a period of 5 years.
- The Institute has signed a General MoU with Advertising Standards Council of India (ASCI) in the month of September 2024 for a period of 3 years.
- The Institute has signed a General Academic Cooperation Agreement with APEC Antwerp/ Flanders Ports Training Centre, Belgium on 3 March 2025 for a period of 4 years.



## Inbound

Three students came in IIFT from different Schools under Student Exchange Programme:

S. No.	Name	Countries	Name of the University/Institution	Trimester
1	Ms. Alexia Rachele Marie Rose Kahn	France	Rennes School of Business, France	Jan-March 2025
2	Ms. Anna Prashcharuk	Russia	GSEM UrFU, Russia	March 2025
3.	Mr. Mikhail Pestryi	Russia	GSEM UrFU, Russia	March 2025

### Student Exchange Programme 2024-25 IIFT

The Indian Institute of Foreign Trade (IIFT) and its division, ICCD, headed by Dr. Niti Nandini Chatnani, are proud to share that 56 exemplary students have embarked on a noteworthy and transformative journey as part of the Student Exchange Programme. This academic year, our distinguished cohort would be a part of prestigious and globally acclaimed Business Schools across Europe, in France, Germany, Finland, and Russia.

### Accreditation & Ranking (2024-25)

- IIFT has participated in National Institutional Ranking Framework (NIRF) India Rankings – 2024 under Management Category and secured 15th Rank.
- IIFT has officially filed for National Board of Accreditation (NBA) accreditation process for PG Management Programme, MBA-IB (Full Time). The expert team visit was conducted during 30 August to 1 September 2024.
- ICCD – Accreditation and Ranking (A&R) Cell has submitted a Continuous Improvement Review (CIR) application to AACSB on 1 July 2024.
- AACSB seminar on “Starting Your Accreditation Journey” was hosted by IIFT through Accreditation and Ranking Cell on 18 September 2024. The key resource person for the seminar was Dr. Geoff Perry, Executive Vice President Global Chief Membership Officer and Managing Director Asia Pacific AACSB.
- AACSB Assurance of Learning (AOL) exercise is being conducted by Accreditation & Ranking Cell for preparation of AOL measurement reports for the all the programmes for the academic year 2023-24.

- ICCD- Accreditation & Ranking Cell has submitted the data for Business Today – MDRA B-School Survey 2024 and secured 7th Rank.
- IIFT has secured 9th Rank in Fortune India B-School Ranking 2024.
- IIFT has been ranked 1st in University Category in Fortune India's Best B-School Ranking 2024.
- IIFT has been ranked 7th in T.I.M.E B-School Ranking 2024.
- IIFT has been ranked 10th in MBAUniverse.com Ranking 2025.
- ICCD - Accreditation and Ranking (A&R) Cell has submitted the data to All India Survey on Higher Education (AISHE) portal for survey year 2023-24 conducted by Department of Higher Education, Ministry of Education (MoE), Govt of India.
- National Standards for Civil Services Training Institutions (NSCSTI) survey launched by Capacity Building Commission (CBC) accreditation was submitted by ICCD - Accreditation and Ranking (A&R) Cell on 14 February 2025.

### IIFT Memberships

ICCD has been the nodal contact for International and National Memberships for IIFT. All activities pertaining to membership from the organization of repute from across the world are taken care by ICCD. Below mentioned are the Memberships IIFT has undertaken, and these memberships have a strong global reputation.

- Association of Advance Collegiate Schools of Business (AACSB):** AACSB International (AACSB), a global nonprofit association, connects educators, students, and business to achieve a common goal: to create the next generation of great leaders. Synonymous with the highest

standards of excellence since 1916, AACSB provides quality assurance, business education intelligence, and learning and development services to over 1,850 member organizations and more than 950 accredited business schools worldwide.

2. **The Academy of International Business (AIB):** Academy of International Business (AIB) is the leading association of international business scholars and specialists. Established in 1959, it has over 3400 members in about 90 countries. Membership is open to organizations as well as individuals.
3. **The European Foundation for Management Development (EFMD):** EFMD is a global, non-profit, membership-driven organization dedicated to management development. It is recognized globally as an accreditation body for business schools, business school programmes, and corporate universities. With a network of 30,000 management professionals from academia, business, public service, and consultancies, EFMD plays a central role in shaping the global approach to management education.
4. **The Association of Indian Universities (AIU):** AIU is actively engaged in the growth and development of Higher Education. The membership of AIU includes all types of universities e.g. Conventional Universities, Open Universities, Deemed to be Universities, State Universities, Central Universities, Private Universities and Institutes of National Importance. In addition to Indian Universities, 13 Universities/Institutes from Bangladesh, Bhutan, Republic of Kazakhstan, Malaysia, Mauritius, Nepal, Thailand, United Arab Emirates and United Kingdom are its Associate Members.
5. **The Global Compact Network, India (GCN):** Global Compact Network India (GCNI), the Indian Local Network of the United Nations Global

Compact (UNGC), New York is the first Local Network globally to be established with full legal recognition.

6. **Association of Indian Management Schools (AIMS):** The Association of Indian Management Schools (AIMS) is a networking body of B-Schools in India for professional development of management education and safeguarding the interests of B-Schools in the country. It is the official representative of Indian Management Schools in India as well as in some important international forums. It is one of the largest networking bodies of B-Schools in the world.
7. **Indian Finance Association (IFA):** IIFT has taken the prestigious lifetime membership of Indian Finance Association (IFA) in the month of August, 2023. IFA is a non-profit entity aimed at providing a common platform to both academia and industry working in the area of finance and accounting to debate and research, exchange views on matters of corporate finance, accounting and corporate governance, financial market and risk management.
8. **All India Management Association (AIMA):** AIMA was established in 1957, contributing immensely to the enhancement of management capability in the country. AIMA has a membership base of over 38,000 members and close to 6,000 corporate/institutional members, through 68 Local Management Associations affiliated to AIMA.
9. **Academy of Indian Marketing (AIM):** Founded in 2009, Academy of Indian Marketing (AIM) is a consortium of leading management institutions offering world class management education and research activities through doctoral and equivalent programmes.
10. **Erasmus Mundus:** IIFT has become an Associate Partner for the Master's Programme on "Economics of Globalization and European Integration (EGEI)".

# Institutional Set-Up of IIFT

In order to realize the vision of Pandit Jawaharlal Nehru to create an institution to enhance the foreign trade of India, Indian Institute of Foreign Trade (IIFT) was set up on 2nd of May 1963 as an Institution with a focus on foreign trade related research and training. Since inception, the Institute has evolved and undergone major transformations and has, over the years, broadened the scope and dimensions of its academic activity that now encompasses the full spectrum of international business. Today, the Institute, in its 62nd year, is widely recognized for its knowledge and resource base, its rich heritage and strong alumni network both in India and abroad.

An organization like IIFT grows from within but only after taking the nourishment from its environment. The more numerous and difficult the challenges thrown up by the surrounding system, the greater has been the effort to come up to the level to meet the emerging tasks. The ever-evolving dynamics of the foreign trade sector continuously throws up new opportunities and challenges, which the Institute in its own way attempts to face by re-delineating the contours of its activities.

IIFT has currently the following Divisions to promote and enhance education, research and cooperation in international trade:

- (i) Executive Management Programmes (EMP) Division.
- (ii) Management Development Programmes (MDP) Division.
- (iii) International Collaboration and Capacity Development (ICCD) Division.
- (iv) Graduate Studies in Management (GSM) Division.
- (v) Economics Division.
- (vi) Research Division.
- (vii) Division of Alumni Affairs.
- (viii) Publications Division.
- (ix) Centre for Distance and Online Education (CDOE).

## Executive Management Programmes (EMP) Division

The Executive Management Programmes Division (EMPD) has been conceived to provide training to government officials, diplomats, entrepreneurs, exporters, corporate sector and civil society members to develop broader understanding of issues related to international business and its implications on trade policy. EMPD initiates programmes designed to generate views, opinions, analysis of contemporary trade and economic issues which are of interest to different countries, particularly the developing countries.

The course highlights of the Executive Diploma programmes which the Division runs are as follows:

- Course duration of 18 months with classes on three weekends of every month.
- Contact week at the start of each semester.
- Focus on upcoming areas such as Artificial Intelligence and Machine Learning.
- Specialization opportunity to choose from International Business, International Marketing, International Finance and Trade.
- Exposure to Research Methodology through a structured research project.
- Extensive availability of online research database and reading material.
- Networking opportunity with highly placed alumni all over the world.

## Management Development Programmes (MDP) Division

The Management Development Programmes (MDP) Division of the Institute offers regular training programmes to the Officers/Executives of Govt./ PSUs, Corporate and Private Sector in the area of International Trade, International Marketing, Finance, Export Import Management, Global Supply Chain Management, Strategic Management, Human Resource, IT, Capacity Building for SEZs, Data

Analytics, Trade Analytics, etc. The division also conducts various in-service training programmes for various officers of Govt. of India including IAS and other All India Service.

IIFT is a nodal institute for conducting nine-month residential foundation training programme for the Indian Trade Service Probationers. Besides, Institute also conducts training programmes for the Officer Trainees of Indian Revenue Service, Indian Foreign Service, Indian Economic Service, Indian Statistical Service, etc.

The institute is conducting a series of online certificate programmes on "Export Import Business" for exporters and entrepreneurs spread across country under Niryat Bandhu Scheme of DGFT, Govt. of India. So far, more than 1350 exporters and entrepreneurs have been provided training under the scheme. Recently, at the initiative of DGFT, IIFT launched Niryat Bandhu programmes through MOOC (Massive Open Online Course) platform. This programme can be attended by anyone anywhere through online mode.

Further, the division also conducts the following long duration programmes through hybrid/online/on-campus mode.

1. Post Graduate Certificate Programme in International Business & Finance.
2. Certificate Programme in Export and Import Management through Hybrid mode.
3. EDP on Strategies for International Business.
4. EDP on Global Supply Chain Management.
5. Certificate course in Global Supply Chain Management for the officers of Armed Forces through DGR.

### **International Collaboration and Capacity Development (ICCD) Division**

The International Collaboration & Capacity Development (ICCD) Division of IIFT plays an important role in the Institute through establishing academic ties with domestic and international universities/institutions to enable joint training and research programmes. Student and faculty exchange

is an integral part of the academic collaborations. The Institute, by obtaining membership of renowned international institutions further consolidates the academic cooperation, student exchange, study tours and faculty exchange. The division also facilitates participation of faculty in National and International training programmes and conferences.

### **Graduate Studies in Management (GSM) Division**

The Graduate Studies in Management (GSM) Division of the Institute is the nodal division for full time/long duration programmes. The division processes the admission to the Institute's week-end MBA and certificate programmes, besides providing administrative and academic support. It is the responsibility of the division to ensure smooth conduct of the programmes in coordination with all stakeholders, viz. faculty, students and all others concerned.

### **ECONOMICS DIVISION**

#### **MA (Economics-Specialization in Trade & Finance)**

The MA (Economics-Specialization in Trade & Finance) Programme was started in the Academic Year of 2018-19. The Programme is conducted simultaneously in Delhi and Kolkata. The Programme assimilates curriculum and teaching pedagogy from the Economics departments of the best universities in the world. Emphasis is laid on the latest developments in the field of Theoretical Economics and their empirical applications. In addition to classroom interactions, careful attention is provided to every student in the tutorial as well as group classes. The objective is to encourage the students to undertake academic endeavours to develop a capacity to solve complex problems and contribute to the formulation of theoretical models as well as econometric formulations of those models. During the Programme, training is provided in the most recent econometrics and statistical software so that the students are well-equipped for higher studies.

IIFT's Economics programme is now part of the European Union's Erasmus Mundus Programme. IIFT is now an associate partner of EGEI, which opens up



avenues for collaboration (<https://www.master-egei.eu/egei-associate-partners/>)

IIFT's Economics Department is also ranked as the 8th best department in India under Repec/Ideas India ranking (<https://ideas.repec.org/top/top-india.html>).

Objectives

The specific objectives of the MA (Economics-Specialization in Trade & Finance) Programme are:

- 1. To prepare students to become excellent trade policymakers and key strategists on trade issues related to the corporate sector, involved directly or indirectly in international trade and financial transactions.
- 2. To equip students with a set of tools that would help them to solve real-world problems.
- 3. To prepare students to be full-time academicians with specialized knowledge in International Economics and Finance.



57th Convocation

IIFT hosted its 57th Convocation on 11 November 2024. The following batches of MA (Economics) and Ph.D. (Economics) Programme were awarded degrees:

Batch	No. of Students
MA (Economics) 2022-24 Delhi	51
MA (Economics) 2022-24 Kolkata	35
Ph.D. (Economics) 2017 Delhi	02

Research Methodology Workshop

The Economics Division organized a five-day research Methodology workshop on "Data Analysis using Statistical Software" from 10-14 February 2025. This

workshop was conducted for young faculty in economics, social sciences, and management, as well as research scholars and practitioners from the industry. The workshop was a success, and participants generally provided positive feedback about their experiences, indicating that they found it valuable and informative.

CMIE Database Lecture Series

Economics Division organized a series of CMIE database lectures on 6, 9 and 18 December 2024. Mr. Rajiv Ranjan, Assistant Vice President from Centre for Monitoring Indian Economy (CMIE) Pvt. Ltd., was invited to provide insights to the students about various CMIE databases that IIFT has subscribed to and their use in economic data analysis and research.

## LECTURES CONDUCTED BY PLACEMENT COMMITTEE

Date	Topic	Speakers	Organization	Attended by
19 Sept. 2024	Business Consulting & Career Options	Lakshman Pandey	Founder & Chief Executive, Vinco Consultancy and Advisory Services	Delhi and Kolkata
23 Sept. 2024	Shaping Tomorrow: Future Proof Your Professional Journey	Amit Kumari	AVP, IBKYC Ops India, Deutsche Bank	Delhi and Kolkata
27 Sept. 2024	Navigating through Corporate Realities	Iman Choudhary	AVP, HSBC	Delhi and Kolkata
17 Dec. 2024	Acing Placement Interviews	Khushi Arya	Senior Applied Data Analyst, Dunnhumby	Delhi and Kolkata
24 Jan. 2025	Basics of Investing and Riding the Market Rollercoaster	Jay Mehta	CFA, Upstox	Delhi and Kolkata

## LECTURES CONDUCTED BY PLACEMENT COMMITTEE

Date	Topic	Speakers	Attended by
10 April 2024	Status of Low-skilled Female Workforce in Gig- Work in India - An Exploratory Study	Dr. Mousami Das Asst. Professor BJB Autonomous College, Bhubaneswar	Delhi and Kolkata
18 April 2024	Reimagining economics: A feminist critique of traditional paradigm	Dr. Roopa Patavardhan Asst. Professor Christ University, Bangalore	Delhi and Kolkata
24 April 2024	Digital payments and time use on employment-related activities: a gender- based perspective	Dr. Sandhya Garg Asst. Professor, Institute of Economic Growth, New Delhi	Delhi and Kolkata
30 April 2024	New Paradigms in International Trade: From WTO to Comprehensive FTAs	Dr. Pralok Gupta Associate Professor and Consultant Centre for WTO Studies	Delhi and Kolkata
5 Aug. 2024	Monetary Policy in India: A Global Perspective	Pami Dua Senior Professor and former Director at the Delhi School of Economics	Delhi and Kolkata
24 Sept. 2024	Monetary policy in India and Recent Developments	Dr. Sangita Misra Director Monetary Policy Department at RBI	Delhi and Kolkata
3 Oct. 2024	Global Crisis Management Summit 2024 in Collaboration with Praxis	—	Delhi and Kolkata

**LECTURES CONDUCTED BY PLACEMENT COMMITTEE**

Date	Topic	Speakers	Attended by
6 Feb. 2025	Union Budget Panel Discussion	Dr. Rakesh Mohan Joshi Vice Chancellor, IIFT Dr. Biswajit Nag Professor, IIFT Dr. Arpita Mukherjee Professor, ICRIER Mr. Alan Seemon Consultant, Economic Policy, EY Mr. Shishir Sinha Associate Editor, Business Line	MA, MBA and Ph.D. Scholars
13 Feb. 2025	Mastering Communication and Emotional Intelligence for Efficient Leadership	Dr. C.V. Ramanan Visiting Faculty at IIFT	Delhi and Kolkata
17 Feb. 2025	Journey from IIFT to IES	Aahana Srishti Indian Economic Service	Delhi and Kolkata
17 April 2025	Trumponomics and New Global Order-Impact on India	Shishir Sinha Associate Editor, Business Line	Delhi and Kolkata

**LECTURES CONDUCTED BY IIFT BUSINESS ANALYTICS CLUB**

Date	Topic	Speakers	Attended by
22 April 2024	Making Data-Driven Product in the Era of Gen AI	Snigdha Gupta Co-Founder, Skewb Analytics	Delhi and Kolkata
25 Sept. 2024	Unlocking Key Consulting Skills: Insights into Strategic Problem Solving and Structured Thinking	Raman Bhatia Founder, Navigating X Consulting	Delhi and Kolkata
29 Sept. 2024	Application on Machine Learning in Credit Risk and Fraud Analytics	Anirban Sengupta Senior Assistant Vice President, Wells Fargo	Delhi and Kolkata
29 Nov. 2024	Transforming Data into Business Insights: The Role of Data Analytics in Modern Decision Making.	Ujjwal Gupta Co-Founder at FloData Analytics	Delhi Kolkata and Kakinada
6 Dec. 2024	Empirical Insights into Sustainable Development: Some Issues for Research.	Sabyasachi Saha Associate Professor at the Research and Information System for Developing Countries (RIS), Ministry of External Affairs, Government of India	Kolkata
15 & 22 Dec. 2024	Introduction to Machine Learning using Python	Anish De Software Engineer, Google	Delhi and Kolkata
16 & 23 Feb. 2025	Introduction to Machine Learning using Python	Anish De Software Engineer, Google	Delhi and Kolkata
21 Feb. 2025	Role of Economists in Banking and Financial Institutions	Yuvika Singhal Quant Eco	Delhi

## UGC (NET)

Two Students of the MA (Economics) 2024-26 batch and one student of the MA (Economics) 2023-25 batch have qualified for the UGC Net Exam conducted in 2024.

## Ph.D. Programme in Economics

The Ph.D. (Economics) Programme of the Institute provides opportunities for doctoral research in various areas of the Economics discipline, including international trade and business. The Programme is intended for fresh graduates, members of the teaching faculty in universities and institutes of higher learning, and professionals from the private, public, and government sectors.

The Ph.D. (Economics) 2024 batch was inaugurated on 27 August 2024, with two scholars admitted to the Delhi Campus. Four scholars submitted their final Ph.D. theses to the Economics Division in 2024. The final defence of theses of three of these students was completed by March 2025, and the defence of the fourth student happened in April 2025. Additionally, two scholars from the 2017 batch were awarded their doctoral degrees during the Convocation Ceremony held on 11 November 2024.

## Research in Economics

Research holds great significance in the growth of the Institute as it provides a strong, pervasive interface between the creation of knowledge and training. The Institute has been successfully bidding for both national and international projects. The Division has developed a substantial consultancy capacity to analyze international business scenarios and develop appropriate corporate strategies. Further, the Division organizes crucial national and international conferences on contemporary themes from time to time, which brings together eminent resource persons from multilateral bodies, the government sector and renowned academic institutions.

## Research Studies Completed

1. "Ease of Doing Business and the Performance of Indian Firms: A Firm-Level Study Across Industries and States".

2. ICSSR-ESRC-UKRI Collaborative Research on "The Future of UK-Indian Trade and Cross Border Investment in a Changing Global Environment".

## Research Projects under Progress

Appointment of Designated Agencies under the Brand Promotion in Footwear and Leather Sector sub-scheme of the Indian Footwear and Leather Development Programme (IFLDP).

## Conference, Seminar / Workshops

An India-UK Trade and Development Cooperation workshop was held on 23 April 2024. This was part of the ongoing project on the topic, jointly being conducted by IIFT, the Delhi School of Economics (University of Delhi), the University of Sussex Business School (UK) and the Institute of Development Studies (UK). The project is sponsored by ICSSR (India) and ESRC (UK).

The project focuses on the UK-India FTA, the assessment of GSP, its impact on business, and its implications for development. Industry associations in England and India provided input for future industry cooperation.

## Research Division

Research holds great significance in the growth of the Institute as it provides a strong pervasive interface between creation of knowledge and training. It has developed substantial consultancy capacity in analyzing international business scenario and developing appropriate corporate strategies. The Institute has also been successfully bidding for both national and international projects. The Research Division keeps organizing crucial national and international conferences on contemporary themes from time to time, which brings together eminent resource persons both from multilateral bodies, government sector and renowned academic institutions. The Ph.D. Programme offered by the division is immensely well-acclaimed.

## Division of Alumni Affairs

### Bangalore Chapter Meet

The series started with the Bangalore Chapter Meet 2024, at the elegant Paul Hotel in Bangalore on 15



## INDIAN INSTITUTE OF FOREIGN TRADE

June 2024. With a record-breaking turnout of over 70 alumni from various industries and backgrounds, it was a gala evening filled with reconnections, laughter, and shared memories.

The Bangalore Chapter Meet set a remarkable tone for the year's engagements, promising a series of memorable gatherings across the country and beyond.



### Chennai Chapter Meet

The vibrant city of Chennai hosted the Chennai Chapter Meet 2024 on the 22 June 2024. It was heartwarming and momentous as around 30 alumni gathered, spanning batches from 1976 to the latest class 2024. Prof. K. Rangarajan, Head, Kolkata Centre,

briefed the participants about the Institute's new initiatives.

The evening was filled with nostalgia, shared experiences, and lively conversations, reaffirming the timeless bond among IIFTians across generations.





### Hyderabad Chapter Meet

The Hyderabad Chapter Meet, conducted on 6 July 2024, brought together 40 enthusiastic alumni representing graduating classes from 1989 to 2023. The event stood out for its perfect blend of camaraderie and meaningful knowledge exchange,

fostering not just memories but also professional insights and networking opportunities.

It was a testament to the enduring spirit of the IIFT community, strengthening the foundation for future alumni collaborations.



### Delhi Chapter Meet

The Delhi Alumni Chapter Meet 2024 took place on 20 July 2024 at Essex Farms, one of South Delhi's premier venues. Prof. R.M. Joshi, Vice Chancellor, IIFT, and several senior faculty members attended it. Over 100 alumni, spanning multiple batches and programmes, gathered for an evening rich with

nostalgic conversations, insightful discussions, and exciting networking opportunities.

The event underlined the strength, depth, and vibrancy of the IIFT alumni network and reaffirmed the Delhi Chapter's significance in the broader alumni community.



### Kolkata Chapter Meet

The Kolkata Chapter Meet 2024, inaugurated on 10 August 2024, was another feather in the cap of the Division of Alumni Affairs. The evening was energized by inspiring discussions and an address by the Vice Chancellor, whose words left the gathering optimistic

about IIFT's future and proud of its growing global community.

The gathering was a powerful reminder of the strength of unity and the immense value of shared vision among alumni.



### Senior Alumni Visit

On 9 August 2024, Mr. Aseem Puri, CEO of Unilever International and a distinguished alumnus, visited the IIFT Delhi Campus.

He delivered a stirring lecture to the MBA students, offering invaluable insights into leadership, career development, and international business, leaving an indelible impression on the students.

### Executive Council Meet

The Executive Council (EC) Meeting was hosted at the IIFT Kolkata Campus on the same day, 10 August

2024. This important meeting brought together key leaders and chapter heads, further strengthening the framework of alumni relations and setting the roadmap for upcoming initiatives.

### Mumbai Chapter Meet

On 24 August 2024, the Mumbai Chapter Meet 2024 was successfully organized at the Goldfinch Mumbai Hotel. The event witnessed enthusiastic participation and lively exchanges among the alumni, encapsulating the spirit of connection and collaboration that defines the IIFT community.





## UK Chapter Meet

The UK Chapter Meet 2024 was hosted at Turmeric Kitchen, Park Grand London Kensington, on 12 September 2024. Alumni based in the United

Kingdom gathered for an evening of reminiscing, networking, and forging new ties, with the vibrant atmosphere reflecting the enduring strength of IIFT's global footprint.



## Singapore Chapter Meet

The Singapore Chapter Meet 2024 followed shortly after held at Mughal Mahal on 14 September 2024. The evening offered a perfect blend of nostalgia, professional conversations, and future collaborations,

underscoring IIFT's commitment to supporting its alumni worldwide. The Alumni also pledged to continuously support the institute in its stride for Academic Excellence.





### Vivaan 10.0: HR Conclave

As part of Vivaan 10.0, the Kolkata Campus hosted its inaugural HR Conclave under the theme "Leadership in Turbulent Times" on 18-19 October 2024. The event brought together a distinguished panel of industry leaders who shared their insights on managing organizations through periods of uncertainty, with a special focus on the evolving role of Human Resources.

The discussions emphasized resilience, adaptability, and strategic foresight, providing invaluable learning for all attendees.

### Trade Winds: International Business Conclave

The International Business Conclave – Trade Winds was organized at the Delhi Campus on 18-20 October 2024 with the theme "The Great Reset" focusing on "Catalyzing Digital Growth in the 21st Century."

The leadership panel delved into building resilient economies through digital transformation, while the digital panel explored the vital role of data and innovation in shaping tomorrow's digital ecosystem.

It was a forward-looking, thought-provoking event that sparked meaningful conversations on the future of global business.

### Executive Council Meet and Annual General Body Meeting

The Executive Council Meeting was held at the Delhi Campus on 16 November 2024, under the leadership of Prof. Rakesh Mohan Joshi, Vice Chancellor, IIFT, and convened by Prof. Sanjay Rastogi, Head, Alumni Affairs. The meeting witnessed vibrant participation from Executive Council members across all regional chapters, along with the heads of departments and student bodies.

The gathering reinforced the institute's emphasis on collaborative engagement and concluded on a high note with shared commitments to drive the alumni network forward.

### The Grand Alumni Reunion

Held alongside the EC Meeting, the Grand Alumni Reunion was a highlight of the year, bringing together alumni across batches in celebration and reflection. The event reflected IIFT's cherished tradition of honouring its past while looking for an even brighter future.



### Toronto, Canada Chapter Meet

The formal launch of the IIFT Alumni Association of Canada took place on 30 November 2024, presided over by Prof. Rakesh Mohan Joshi, Vice Chancellor, IIFT, with CGI Kapidhwaja Pratap Singh as the guest of honour. This landmark event marked a crucial step in

uniting IIFT alumni in North America and expanding IIFT's global alumni engagement.

Special recognition was given to the dedicated Executive Members whose tireless efforts made the launch possible.



### Alumni Coordinator and Joint Alumni Coordinator Elections

The elections for the Alumni Coordinator and Joint Alumni Coordinator were successfully held across the Delhi and Kolkata Campuses, respectively. The selection process witnessed several candidates' enthusiastic participation and included rigorous interview rounds.

Ultimately, Aditya Kumar Mishra from the MBA(IB) Batch of 2024-26 was elected as the Alumni Coordinator for Delhi, while Chirayu Shrimall from the MBA(IB) Batch of 2024-26 was selected as the Joint Alumni Coordinator for Kolkata.

Both coordinators will take up their responsibilities in the coming academic year, pledging to strengthen alumni engagement and deepen community bonds across IIFT.

### 30 Years Reunion: MPIB Batch of 1994

On 22 December 2024, the Delhi Campus hosted a heartwarming 30-year Reunion for the MPIB batch 1994. With more than 30 alumni presents, the event featured an inspiring address by the Vice Chancellor, heartfelt speeches, memento distribution, and a sumptuous lunch that rekindled old friendships and celebrated shared journeys.





## Netritva 2025

Netritva 2025 was held on 1 March 2025 as a vibrant platform for leadership insights and entrepreneurial discussions. The panel featured distinguished speakers, including Mr. Saurabh Agrawal, Mr. Manu Bajaj, Ms. Kanupriya Saldi, Ms. Meenakshi Kaul, and Mr. Naveen Gupta.

The event was inaugurated with the traditional lighting of the lamp, and the formal launch of *Aluminati*, IIFT's quarterly alumni magazine, was seen.

Netritva continues to uphold its legacy as a premier forum for leadership engagement within the IIFT community.



## Road to Summers

The Road to Summers initiative in March 2025 showcased the unwavering spirit of alumni mentorship at IIFT. Numerous alumni across industries came forward to guide current students, offering invaluable support for their summer internship preparations.

Representatives from prestigious organizations like TAS, Godrej, JP Morgan & Chase, PhonePe, Trident, Axis Bank, and others provided one-on-one mentorship sessions, resume reviews, and mock interview practices. This initiative strengthened the bridge between current students and alumni and reflected the enduring ethos of giving back to the IIFT family.

## Farewell Alumni Relations Committee (ARC) 2024-25

A Farewell event was organized for the Senior Alumni Relations Committee 2024-25 on the Delhi Campus

on 21 March 2025. Tokens of appreciation were given out to the Senior Executive Members of the committee in the presence of Dr. Sanjay Rastogi, Head, Alumni Affairs.

## Kolkata Campus Activities

### Research Activities

1. The Economics Division of IIFT Kolkata has completed a research project on Rules of Origin sponsored by the Ministry of Commerce, Government of India.
2. Completed four research projects on Value Chain mapping and Analysis of four different MSME Clusters under Department of MSME, Govt. of West Bengal. The name of the clusters are as follows:
  - a. Imitation Jewellery Cluster of Singur.
  - b. Silver Filigree Cluster of Magrahaat.
  - c. Moya Cluster of Joynagar.
  - d. Sweetmeat Cluster of Chandannagar.

3. Completed two Research Project for DG Shipping, Mumbai.
  - a. "Studying Ocean Shipping Reforms Act of 2022 of the USA for incorporation of Indian Domestic Law".
  - b. Vessel Sharing Agreements by Shipping Lines.
4. Completed a research project on "Study on obtaining GI tag for Bangla Paan" for Shefexil.
5. Completed a research project on "Market Access Study on Guar Meal: Exports to China" for Shefexil.
6. IIFT Kolkata conducted its 4th edition of Management Doctoral and Researcher's Colloquium during 26-27 September 2024.
7. IIFT Kolkata organized the EIITF Conference in 12-13 December 2024.
8. IIFT Kolkata conducted and hosted the worldwide prestigious INDAM Conference during 15-18 January 2025.
9. IIFT Kolkata completed a research study on "An Analytical Review and Revision of the Performance Management System (PMS) for DVC Executives" for Damodar Valley Corporation
- Schools by Academy of International Business - South Asia Chapter on 3 and 10 August 2024.
6. Dr. Rangarajan was invited as a keynote speaker in the Orientation Programme of 2024 batch of Institute of Advanced Education & Research on 19 August 2024.
7. Dr. Rangarajan was invited as a keynote speaker in the EXIM Conference conducted by CII on 20 August 2024 on Exports from Eastern Region: Potential & Strategy.
8. Dr. Saikat Bannerjee was invited as Resource Person of the Doctoral Research Colloquium (DRC-2024) on 13 September 2024 by School of Management of the Institute of Engineering & Management, Kolkata (School of University of Engineering and Management, Kolkata, India) in association with AIMA, AIM & AIMS.
9. Dr. Deepankar Sinha was invited as a speaker in CII Eastern Regional Council meeting to provide a macroeconomic overview to the members and Industry Leadership on 22 October 2024.
10. Dr. Rangarajan was invited as a Moderator for the FPSB India Conclave in association with IFSCA, GIFT City, Gandhinagar, titled 'India Financial Planning Conclave 2024' held in the GIFT City, Gandhinagar on 4 October 2024.
11. Dr. Rangarajan was invited as Special Guest for the inauguration of National Centre for Export Promotion at The Institute of Indian Foundrymen on 25 October 2024.
12. Dr. Oindrila Dey was invited for a special lecture on Contemporary Issues on Research on 28 November 2024 by IIM Kolkata.
13. Dr. Debashish Chakraborty and Dr. Ranajoy Bhattacharyya were invited as speakers in One-day Workshop on "Open Economy Macro economics: From Theory to Praxis" on 28 November 2024 conducted by Department of Economics, Heritage College.
14. Dr. P.K. Das was invited as a Resource Person in IIM(Raipur) India Finance Conference 2024 to chair sessions on 16 December 2024.
15. Dr. K. Rangarajan was invited as a jury member in 9-10 set of FIEO Export Excellence Award on 27 February 2025.
16. Dr. Rangarajan was invited as a Guest of Honour and to share valuable thoughts on "Developing a Training Centre at the Level of Excellence" by Bank

### Faculty Outreach

1. Dr. Bibek Ray Chaudhuri was invited by the Department of Commerce of Vidyasagar University in a Special Lecture Programme on 21 March 2024.
2. Dr. K. Rangarajan was invited as a member in a meeting of the BGBS Sector Committee on 'International Trade and Logistics' scheduled on 22 July 2024 under the chairmanship of Chief Secretary, Govt of West Bengal.
3. Dr. K. Rangarajan was invited as a speaker in a webinar on 30 July 2024 organized by CAPEXIL on "Internationalization of CAPEXIL products: Challenges, Potential Markets and ESG Initiatives".
4. Dr. K. Rangarajan was invited as a speaker by Pondicherry University on Global Business Strategy - Challenges in VUCA Environment on 23 August 2024.
5. Dr. Rangarajan was invited as an expert to conduct on line session on "How to teach International Business Strategy" for faculty of B-

of India on Establishment Day Celebration of Bank of India, Staff Training College, Kolkata on 5 February 2025.

### **XCell – Centre for Export Facilitation (erstwhile CeNest)**

1. IIFT, Kolkata signed a MoU with the Department of Industries & Commerce, Govt of Chhattisgarh and established a EFC in Chhattisgarh through Chhattisgarh State Industrial Development Corporation Ltd.
2. SEFC, West Bengal has integrated the district wise MFCs and product specific EFCs with the SEFC for wide coverage and greater reach to the entrepreneurs.
3. Export Assistance Cell, conducted value chain mapping analysis and export prospects of five selected products of Assam namely – Muga Silk, King Chilli, Assam Lemon, Tea and Agarwood.
4. EAC Assam conducted a series of eight export camps with knowledge session on export and query resolution session for the entrepreneurs and DICC Officials of Assam.
5. State Export Facilitation Centre, West Bengal developed product specific EFCs in Paridhan - Textile Park and Ankurhati Gems & Jewellery Park in West Bengal.
6. SEFC West Bengal, an EFC under XCELL conducted 11 different synergy camps in all the districts of West Bengal. These camps catered around 235 entrepreneurs across the districts.
7. SEFC West Bengal conducted around ten export awareness campaigns in DIC offices, Clusters and in Industry Associations to motivate the entrepreneurs towards exports. The online Export Clinic by SEFC, West Bengal happening daily through online platforms helps to reach out to every corner of the state digitally. The online export clinic till date has facilitated and guided around 350 entrepreneurs across the districts.
8. XCell received a work order from Department of Industries & Commerce, Government of Sikkim and established an Export Assistance Cell in Sikkim.
9. EAC Sikkim conducted a one-day bootstrap programme on Export Procedures & Documentation in Gangtok on 18 February 2025 for 45 participants.

### **Centre for Trade Facilitation and Logistics**

1. Centre for Trade Facilitation & Logistics, CTFL, IIFT has signed Operational understanding with Gujarat Infrastructure Development Board, GIDB, Ahmadabad for development of the Logistics Sector in Gujarat.
2. Centre for Trade Facilitation & Logistics, CTFL associated with Federation of Freight Forwarder Association of India for Study of Challenges Faced and Suggestions to Ensure Ease of Doing Business.
3. Centre for Trade Facilitation & Logistics, CTFL associated with Centre for Maritime Economy and Connectivity Research and Information System for Developing Countries for Assessment of Port Infrastructure and Regulatory Reforms in Handling of Food Grains in Indian Ports.
4. IIFT Kolkata, has been selected for institutional support to the Directorate General of Shipping (DGS) on matters of international cooperation, as per the terms outlined in the RFP, executed through CTFL.
5. Product and Process Efficiency of Syama Prasad Mookerjee Port Measurement and Benchmarking for Syama Prasad Mookherjee Port, Kolkata.

### **Management Development Programmes**

1. IIFT Kolkata conducted 2-days Management Development Programme for CSR officers of DVC on Enhancing CSR Impact for Damodar Valley Corporation" from 6-7 May 2024.
2. Conducted 2-days MDP for DVC Officers on Enhancing Customer Centricity on 4-5 June 2024.
3. IIFT Kolkata conducted 5-days Hand Holding Training Programme for the Prospective Exporters of Arunachal Pradesh" from 6-10 May 2024.
4. Conducted an on-campus 1-day Workshop for CII titled "Preparedness of MSMEs for Export Business" on 20 July 2024.
5. IIFT Kolkata conducted "5-days residential training programme on 'Competency Enhancement' for 4 batches of DVC officers during January-February 2025.
6. Conducted 5-Day Export Promotion Programme for the Potential Entrepreneurs of Arunachal



Pradesh in association with Trade and Commerce Ministry, Arunachal Pradesh during 17-21 March 2025.

7. Conducted 3-Days Capacity Building Workshop on Export Promotion for Officials from Industries & Commerce Department, Govt. of Nagaland during 24-26 March 2025.

## KAKINADA CAMPUS

Andhra Pradesh (AP) ranks among India's top five exporting States, excelling in marine products, agriculture, and textiles. Kakinada, a coastal town, holds potential as a trade hub due to its strategic location and untapped talent. Andhra Pradesh leads in industrial and foreign investments. The Government emphasizes R&D while seeking contributions from institutes like IIFT for development.

The Inauguration and Orientation Programme on 6 September 2024 & Closing Ceremony of the Orientation Programme on 13 September 2024, respectively, have been organized for the 3rd Batch of IPM (BBA + MBA - 2024-29).

The inauguration of the IPM 2024 batch marked the beginning of an exciting new chapter for IIFT Kakinada. The event was filled with optimism, setting the tone for a year of learning, growth, and achievement. Students and faculty members came together to welcome the new Batch, reinforcing

the institution's commitment to excellence in education.

The Indian Institute of Foreign Trade (IIFT) Kakinada, renowned for its academic excellence and networking opportunities, concluded the Orientation Week on 13 September 2024 for the IPM 2024-29 batch with an inspiring Closing Ceremony.

The following Guests/Alumni attended the Opening and Closing Ceremony of the Orientation Programme. They encouraged the students to remain hopeful, confident, and resilient as they work toward becoming exemplary managers and well-rounded individuals.

1. Satyaki Mascharak, Manager Capacity Building, Single Threaded Leader at WWCS, Amazon;
2. Rakesh Mohan Josh, Vice-Chancellor, IIFT-Delhi;
3. KVSG Murali Krishna, Vice-Chancellor, JNTU-Kakinada;
4. Ratnesh Kumar, Executive Director and Asset Manager at ONGC, Kakinada;
5. Rajendra Rao Juvvadi, CEO of Aurore Life Sciences and an IIFT Alumni.

The Orientation Week marked the beginning of a promising journey for the IPM 2024-29 Batch, setting a high standard for academic and personal growth as they embark on their time at IIFT Kakinada.

The number of students of the three batches of IPM at IIFT Kakinada Campus are as follows:

1st Batch (2022-27)		2nd Batch (2023-28)		3rd Batch (2024-29)		Grand Total	
Boys	Girls	Boys	Girls	Boys	Girls	Boys	Girls
20	20	28	17	29	19	77	56
Total: 40		Total: 45		Total: 48		133	

## II. Research Division

The Research Division plays a pivotal role in advancing the organization's strategic goals through rigorous research, projects, and collaboration. In the academic year 2024-25, the division has been actively engaged in research activities with significant progress.

### (i) Organized an online session online on Budget Pe Charcha on 4 February 2025

The session on budget pe charcha was organized, and the following two guest speakers highlighted an enigma of various facets of the budget.

1. Mr. Varun Agarwal, Managing Director, Profit Idea, Quant Scientist Fintech.



2. Dr. Swarna Sadasivam Vepa, Retd. Professor, Madras School of Economics.

### (ii) Invited Talks / Workshops / FDP / MDP

The following faculty members of the IIFT Kakinada Campus have been invited for various sessions/talks by the different institutions all over India in the Academic Year 2024-25 viz., Institute of Management Studies Ghaziabad, JIMS Delhi (physical model), UPES Dehradun (online mode), IIS University, Jaipur, Maharaja Surajmal Institute, Delhi, Amity University, Noida, Siva Sivani Institute of Management, Secunderabad, and Ramaiah University of Applied Sciences, Bangalore respectively.

1. Miklesh Prasad Yadav, Assistant Professor.
2. Saurav Dash, Assistant Professor.
3. Rashmi Rastogi, Assistant Professor.

### (iii) Invited as Discussants in various Conferences

The following faculty members of IIFT-Kakinada campus have been invited for various conferences as discussants by the different institutions all over India in the Academic Year 2024-25, viz., Amity University, Noida, FIIB Institute, New Delhi, and ISID, New Delhi, respectively.

1. Miklesh Prasad Yadav, Assistant Professor.
2. Oly Mishra, Assistant Professor.
3. Rashmi Rastogi, Assistant Professor.

### (iv) Consultancy

1. Saurav Dash, Asst. Professor has published a case titled "CareTaker Logistics" at IIM Ahmedabad Case Centre in October 2024.

### (v) Faculty Development Programme on Time Series Analysis

The research division organized the first Faculty Development Programme (FDP) on Time Series Analysis, in which more than 41 academicians participated.

## III. Activities and Achievements

### (i) Online Faculty Development Programme (FDP)

IIFT-Kakinada organized an Online Faculty Development Programme (FDP) on "Advanced

Time Series Analysis from 18-22 November 2024" coordinated by Dr. Miklesh Prasad Yadav, Dr. Saurav Dash, and Dr. Rashmi Rastogi, Asst. Professors.

More than 41 participants registered and attended the programme. This FDP is highly experimental and interactive with lectures, discussions, and hands-on sessions using RStudio and other software and has furnished the participants an edge to analyze the time series data employing various models like the univariate time series model, ARCH-GARCH, Time series regression, Cointegration and Vector-Autoregression.

### (ii) Institute Innovation Council (IIC)

Ministry of Education (MoE) Innovation Cell (MIC) launched the Institution's Innovation Council (IIC) programme in collaboration with AICTE for Higher Educational Institutions (HEIs) in 2018. The purpose is to systematically foster the culture of innovation and startup ecosystem in education institutions. IIC role is to engage a large number of faculty, students and staff in various innovation and entrepreneurship-related activities such as ideation, Problem-solving, Design Thinking, IPR, project handling and management at the Pre-incubation/Incubation stage, etc., so that innovation and entrepreneurship ecosystem gets established and stabilized in HEIs.

IIFT-Kakinada constituted the Institute Innovation Council (IIC) in April 2024 and organized various developmental activities of Innovation, Internship, IPR, Startup, NIRF, social media, ARIIA, Startup/Alumni Entrepreneur and Incubation Centre for the benefit of faculty and students. The following are some of the events organized during Academic Year 2024-25:

#### (a) Enactus Competition

The Institute Innovation Council (IIC), IIFT Kakinada in collaboration with Enactus. Enactus is an international non-profit organization that utilizes entrepreneurial action to improve the lives of people in need,

fostering a global network of student, academic, and business leaders. It was formerly known as SIFE (Students in Free Enterprise).

IIFT-Kakinada has successfully organized a Business Plan (B-Plan) competition to foster innovative ideas to empower rural communities on 6 December 2024. The event witnessed enthusiastic participation and served as a platform for students to present creative and impactful solutions addressing rural challenges.

The B-Plan competition provided an excellent opportunity for students to engage in problem-solving and entrepreneurial thinking while addressing the needs of rural communities. The event also demonstrated IIFT Kakinada's commitment to nurturing innovative and socially responsible leaders.

#### **(b) How to Create a Winning Business Plan**

The Institute Innovation Council (IIC) of IIFT, Kakinada, successfully organized a Workshop on "How to Create a Winning Business Plan" on 8 December 2024. This was a capacity-building programme wherein the students were exposed to training on creating an effective and feasible business plan. The session was engaging, inspiring, and encouraging our young innovators to aim higher and think bigger.

Mr. Arun Pandit has been invited to deliver an engaging and insightful session. He is a Founder Hyphen SCS & Don't Don't Give Up, Vice Chair AIMA YLC, Winner: YS Tech30, D&B ST, Wharton ISC, TGS100, Guinness, WR Fellow: CSC2023, ODX, MCIL, FICCI, ASSOCHAM, AITWA, WAI, ADIF, TIE and Alumni: IIFT, GZSCET & SSSTH.

His expert guidance, drawn from his incredible entrepreneurial journey, has equipped our students with invaluable knowledge and confidence to craft impactful pitch decks.

#### **(c) Workshop on the Role of AI in Business**

The Institute Innovation Council (IIC) of IIFT, Kakinada, successfully organized an exclusive Workshop on 28 March 2025 by Mr. Abhijit Majumdar, a renowned AI expert, entrepreneur, and startup mentor, for the students of the IPM Programme. This insightful session delves into the role of AI in business ideation, market validation and strategic scaling, empowering aspiring entrepreneurs to harness technology for success.

#### **(ii) Activities/Events from the Programme Division and Administration**

##### **(i) Key Events and Celebrations organized during the Academic Year 2024-25:**

The Indian Institute of Foreign Trade (IIFT) Kakinada has hosted a series of impactful events/activities as mentioned below:

1. 22 August 2024: National Induction 5.0 with Gurudev Sri Sri Ravi Shankar.
2. 17 September 2024: One-Day Special Plantation Drive.
3. 1 October 2024: Hindi Pakhwada.
4. 3 October 2024: Swachata Pakhwada.
5. 18 October 2024: Vigilance Awareness Week.
6. 12 November 2024: Guest Speaker Session by Madumita Gupta.
7. 13 November 2024: Session on Startups.
8. 14 November 2024: Swachhata Pakhwada Poster Making Competition.
9. 3 December 2024: Jan Jatiya Gaurav Diwas - on the occasion of the Birth Anniversary of Respected Birsa Munda (1875-1900).
10. 5 December 2024: Visit to Kakinada Deep Water Port.
11. 10 December 2024: Fit India Week Celebrations:
  - (i) Yoga, Meditation Classes and Volleyball games conducted for the students of the IPM Programme;
  - (ii) Faculty, officers, and staff of IIFT, Kakinada, took up The Fit India Pledge on 19 December 2024.

## (ii) Corporate Relations and Placement Division (CRPD)

The Corporate Relations and Placement Division (CRPD), IIFT Kakinada, conducted several activities for Academic Year 2024-25.

The CRPD conducted three speaker sessions in November 2024 as follows:

1. A session on UX and how it drives Growth and Customer Quality was conducted by Ms. Madhumita Gupta on 6 November 2024. She is an expert in user experience (UX) and product design.
2. An Entrepreneurship Session was conducted on Navigating the Startup Journey: From Idea to Execution by Mr. Raghavan Pichumani on 13 November 2024. He is the founder and CEO of Ayursh and has industry experience in entrepreneurship and financial software engineering.
3. A session on 'Career in Finance for Tomorrow' by Mr. Kaustav Sil on 25 November 2024. He is currently serving as the Chief Financial Officer at Reiter, and he drives financial strategies that align with business growth while fostering innovation and operational excellence.

The CRPD circulated an internship opportunity provided by Mr. Raghavan Pichumani at his company Ayursh for marketing roles and by Mr. Kaustav Sil. Two opportunities are for interning at Reiter in Finance and HR.

The Alumni Relations Committee (ARC) and the CRPD jointly organized an Interactive Industry Workshop to bridge academic learning with essential professional skills on 17 February 2025 in collaboration with ElevateX.

ElevateX is a hands-on, interactive workshop designed to bridge industry knowledge with essential professional skills. The event will feature four distinguished speakers, including industry professionals guiding students through case-based learning and expert coaches leading skill-building sessions.

In this prestigious Workshop, four distinguished industry leaders from management consulting, marketing, sales, and finance shared their expertise on career development, industry trends, and essential professional skills.

1. Shri Abhishek Gupta, Head of HR at Zebpay, Mumbai, Maharashtra.
2. Shri Ankur Handa, Senior Vice-President 2 & Regional Head, Banking and National Distribution at UTI Mutual Fund.
3. Shri Sanjay Gopinath, Heading the Marketing & Communications at MathWorks, Bangalore, Karnataka.
4. Shri Rohit Garg, Manager, Accenture Strategy & Consulting, New Delhi.

Students gained practical insights beyond the classroom through interactive discussions, case studies, and networking opportunities. "ElevateX is a valuable platform bridging academia and industry, equipping students with real-world skills.

## (iii) AICTE Activities at IIFT, Kakinada

The IIFT, Kakinada Campus, successfully registered under the AICTE Portal and received a Letter of Approval (LoA) on 09.05.2024 with Permanent ID No.1-45718 565922.

Further, we have applied for 5-Years IPM and Two Sections of MBA (International Business) with an Intake of 120 and received a Report of the Scrutiny/Re Scrutiny Committee Offline/On-line (Approval Process 2025-26 – Declaration by the Experts) dated 20-03-2025 (PID / Application Number 1-44643788621).

Subsequently, as communicated by AICTE, the following Committees have been constituted, and the same has been uploaded on the AICTE Portal.

1. Institutions Innovation Council (IIC).
2. Corporate Relations & Placement Division (CRPD).

3. Faculty Development Programme (FDP).
4. Alumni Relations & Media Division (ARMD).
5. International Collaborations & Capacity Development (ICCD).

**(iv) Artificial Intelligence (AI) Affirmation Pledge**

As per the directions of Govt. of India and as part of the AICTE activities to formally adopt and take the Artificial Intelligence (AI) Affirmation Pledge, all faculty, officers and staff of IIFT, Kakinada have participated on 15 January 2025 at Kakinada Campus.

**(v) 78th Independence Day and 76th Republic Day Celebrations**

The 78th Independence Day on 15 August 2024 and the 76th Republic Day on 26 January 2025 were celebrated, respectively. The faculty, officers, staff and students of the IPM Programme have participated in the celebrations, making it a grand success.

**(vi) Prevention of Sexual Harassment (POSH) & Gender Sensitivity at Workplace"**

- (i) A training session on "Prevention of Sexual Harassment (PoSH) at Work Place" was organized for the employees of IIFT, Kakinada Campus, on 29 January 2025.
- (ii) A workshop/lecture on "Prevention of Sexual Harassment (POSH) & Gender Sensitivity at Workplace" by Ms. Veenu Kakkar, Consultant for UN Women and UN Inter-agency Coordinator for Protection from Sexual Exploitation and Abuse (PSEA) was organized by IIFT, Delhi on online mode on 7 February 2025.
- (iii) The faculty, officers, and staff of the Kakinada Campus have joined the online workshop/lecture.

**(viii) Celebrations of Matribhasha Diwas**

IIFT-Kakinada has celebrated the Matribhasha Diwas on 21 February 2025 as per the guidelines issued by the Government of India, Ministry of Education, Department of Higher Education and Language Division announced to celebrate Matribhasha Diwas every year on 21 February to promote and preserve Mother Language.

**(ix) Observance of the "Fit India Mission - International Women's Day":**

IIFT-Kakinada, observed the "Fit India Mission" (3-9 March 2025) and "International Women's Day" on 8 March 2025 as per the directions of Head Quarters.

**(x) Constitution Day of India**

IIFT-Kakinada observed Constitution Day on 26 November 2024. All the faculty, officers, and staff have successfully taken the Read the Preamble Pledge to uphold the values of justice, liberty, equality, and fraternity and have actively expressed their commitment to supporting and protecting the principles enshrined in our Constitution.

**(xi) Village Immersion Programme (18-20 March 2025)**

As part of the Course Curriculum, the IPM Programme offered a Non-residential Village Immersion Programme to the students in Semester II. Based on the economic activities in the villages and distance from IIFT Campus, students were in two villages - Atreya Puram and Bandaru Lanka, under Dr. B.R. Konaseema District - for non-residential village immersion from 18-20 March 2025.

**(xii) Interview Board for MBA Candidates Selection Process**

The interview board for the MBA candidate selection process was successfully conducted by Dr. Saurav Dash, Asst. Professor and Dr. J.K. Verma, Asst. Professor as Interview Board Members with two outside experts at IIFT-Kakinada on 12 March 2025.

**(xiii) 135th Birth Anniversary of Dr. B.R. Ambedkar (14.04.1891 - 06.12.1956)**

IIFT-Kakinada was observed on the 135th Birth Anniversary of Dr B.R. Ambedkar. Bhimrao Ramji Ambedkar on 14 April 2025.

**(xiv) Sports Activities**

IIFT-Kakinada Campus has organized the following sports activities/events coordinated by Dr. Saurav Dash, Asst. Professor & Faculty In-charge, Sports.



1. Aikyam 2024 - Sports Fest during 15-18 November 2024;
2. Fit India 2024 Week 6.0 during 4-10 December 2024;
3. Aikyam Legends during 1-2 February 2025.

The competitive sports tournaments were successfully conducted for all batches of the IPM programme. The events featured intense competition across four sports: Badminton, Volleyball, Cricket, and Football. The tournaments witnessed enthusiastic participation, showcasing teamwork, sportsmanship, and competitive spirit among the students.

### **(xv) Riqueza 2025 - IIFT-Kakinada's Annual Business Fest**

Riqueza 2025, the flagship annual business fest of IIFT-Kakinada, was successfully conducted from 12-13 March 2025. Designed to challenge and celebrate the business acumen of students

across the country, featured competitions in diverse domains, including marketing, finance, strategy, consulting, and sustainability. Six dynamic student bodies led these events - 180DC, FMA, GAEE, Enactus, Advinova, and Inside Edge.

Despite a more curated lineup of events, Riqueza recorded 3700+ registrations, surpassing last year's participation numbers. Each event stood out for its innovation and engagement:

- StratEx by 180DC tested strategic thinking under pressure,
- Marketing by Advinova brought creative campaigns to life,
- SustainSync by Enactus focused on sustainable entrepreneurship,
- Auction Mania by Inside Edge simulated high-stakes bidding,
- Pitch Please by GAEE was IIFT's own Shark Tank-style pitch battle,
- FinStruct by FMA challenged participants with market-focused casework.

## Important Meetings

During the year, four meetings of the Board of Management on 28 May 2024, 18 June 2024, 30 September 2024 and 18 March 2025; three meetings of the Finance Committee on 2 July 2024 and 19 September 2024 were held.

# Education and Training

The Graduate Studies in Management (GSM) Division conducts the Flagship programme of IIFT, i.e. MBA in International Business, besides MBA in Business Analytics and Weekend MBA in International Business. The objective of GSM is to monitor the functioning of the IIFT's programmes while ensuring their academic excellence and contemporariness. GSM Division also works on programme management, course scheduling, session planning, faculty allocation, conduct of examinations, dissertation projects, Social Awareness Programmes and student's non-academic activities and viva. All student matters, including student relations and discipline, are under the purview of GSM. GSM also conducts port visits, industrial visits, guest lectures, workshops, seminars & student exchange programmes.

The following activities were held during April 2024-March 2025:

## (i) Two-years Full Time MBA(IB) 2024-26 and MBA(BA) 2024-26 programme

Registration and Inauguration of the 59th batch of MBA(IB) 2024-26 and the 2nd batch of MBA(BA) 2024-26 was held on 16 July 2024. Chief Guest Shri Sunil Barthwal, Commerce Secretary and Chancellor of IIFT, highlighted innovation and ethics in business. Prof. Rakesh Mohan Joshi, Vice Chancellor, IIFT, emphasized hard work and contemporary skills, reaffirming IIFT's commitment to world-class excellence in international business. Dr. Sheeba Kapil, Head, GSM Division, Delhi, welcomed the new batch and encouraged them to focus on the holistic development of their personality. Prof. Jayanta Kumar Seal, Head, GSM Division, Kolkata, delivered the vote of thanks.

211 students registered for the MBA(IB) 2024-26 programme and 46 students registered for the MBA(BA) 2024-26 programme.

## (ii) Two and half Years' MBA(IB) 2024-27 – Weekend Programme

25th batch of two-and-a-half-year MBA (International Business) 2024-27 – Weekend was commenced on 5

October 2024. Twenty-eight students were admitted to the Programme based on essay writing, and extempore and personal interviews were held in physical mode. Dr. Sheeba Kapil, Head, Graduate Studies Management Division delivered the inaugural address. The Inauguration Programme was attended by faculty, students and staff of IIFT.

## Social Awareness Programme

The Social Awareness Programme, instituted in 2005, is meant to introduce the students of the MBA(IB) full-time Programme of the Institute to socially relevant issues and sensitize them to the challenges faced by the underprivileged sections of society. Since the corporate sector has obligations under the regulatory provisions of Corporate Social Responsibility (CSR), they value the exposure given to our students under this Programme.

To emphasize the importance of this Programme in the curriculum, a weightage of 3 credits has been assigned. Students under this Programme must work on a real-life project assigned to them by the NGOs / Corporate houses for which they are subsequently evaluated.

More than 3,500 students have benefitted from the Programme since its inception. The students get to work on a live project assigned by the respective NGO/Organization. Some of the key social sectors where our students have engaged are environment & community development, water management, waste management & recycling, literacy, sanitation, HIV/AIDS awareness, education for children, welfare of disadvantaged older people, health, shelter for homeless, community development, disability, women empowerment, preventing female foeticide, child adoption, etc.

This year, the MBA(IB) & MBA(BA) 2024-26 Programmes students were deputed to approximately 18 NGOs at the Delhi Campus through physical mode. IIFT remains committed to the Social Awareness Programme as an integral part of its curriculum.

# Management Development Programmes

During 2024-25, the MDP Division at IIFT Delhi has conducted 14 programmes for Managers and Executives of various levels. Out of these, two programmes were open On-campus for all sectors, and 12 were sponsored programmes for government officers (including ITS probationers and armed forces officers) and executives of PSUs. A total of 397 participants benefited from these programmes.

Programmes	No. of Programmes	No. of Participants
Sponsored	12	318
On-campus Certificate Programmes	02	79
Total	14	397

## (I). SPONSORED PROGRAMMES

### 1. Eleven Months Residential Training Programme on "International Trade & Business" for the ITS Probationers (February 2024 to January 2025)

The Eleven Months Residential Training Programme on "International Trade & Business" for ITS

Probationers, spanning from February 2024 to January 2025, stands as a cornerstone in the professional journey of its participants. Hosted by the esteemed Indian Institute of Foreign Trade (IIFT) Delhi and directed by the accomplished Dr. Charu Grover, this programme welcomed three eager participants to embark on an immersive learning experience. Focusing on nurturing future leaders in international trade and business, the curriculum was meticulously crafted to encompass various topics, ranging from global trade policies and negotiations to market analysis and supply chain management. Through a blend of theoretical lectures, hands-on workshops, and real-world case studies, participants were equipped with the requisite knowledge and skills to navigate the complexities of the global marketplace with finesse. Under Dr. Grover's expert guidance, they honed their analytical acumen and cultivated a deep understanding of international commerce's socio-economic dynamics. As the programme draws close, it leaves an indelible mark on its participants, empowering them to excel as proficient and visionary leaders in the ever-evolving international trade and business landscape.







## **2. Eleven Months Training Programme in International Business Excellence for TVS Motors (January to December 2024)**

The Eleven Months Training Programme in International Business Excellence for TVS Motors spanning from January to December 2024, hosted by the esteemed Indian Institute of Foreign Trade (IIFT) Delhi and directed by the accomplished Dr. Preeti Tak. To upgrade the knowledge of working executives of TVS Motors and enhance their operational competence, the Indian Institute of Foreign Trade (IIFT), New Delhi, offers a Certificate Programme in International Business Excellence. A thorough knowledge of the various facets of international business is important in the present global economic and trading environment. In particular, competition in world markets challenges executives engaged in export marketing pursuits. Unless they keep themselves abreast with the new developments, rapid changes in international business practices and innovative marketing strategies pursued by the competitors, export executives cannot effectively capitalize on the available or emerging market opportunities.

## **3. 6-month/24-week Course in International Business Management for the officers of Armed Forces Sponsored by DGR (Batch 15) (12 February to 29 July 2024)**

The 6-month/24-week Course in International Business Management, exclusively tailored for Armed Forces officers and sponsored by the Directorate General Resettlement (DGR), epitomizes a pivotal juncture in professional growth. Hosted by the prestigious Indian Institute of Foreign Trade (IIFT) Delhi and directed by the distinguished Dr. Anchal Arora, Batch 15 embarked on a transformative odyssey from 12 February to 29 July 2024. With 50 participants in attendance, the programme was meticulously crafted to arm military officers with a comprehensive understanding of the nuances and complexities inherent in global commerce. Participants delved deep into international trade policies, market analysis, and strategic decision-making topics through a curated blend of theoretical frameworks, case studies, and practical applications.



## 4. 6-month/24-week Course in Global Supply Chain and Logistics Management for the officers of Armed Forces Sponsored by DGR (Batch 16) (11 March to September 2024)

The 6-month/24-week Global Supply Chain and Logistics Management Course, tailored exclusively for Armed Forces officers and sponsored by the Directorate General Resettlement (DGR), represents a pivotal opportunity for professional advancement. Organized by the esteemed Indian Institute of Foreign Trade (IIFT) Delhi and directed by the esteemed Dr. Sugandha Huria, this programme unfolded from 11 March to September 2024, with 34 dedicated participants in attendance. With a focus on equipping military officers with the essential skills and strategies to navigate the intricacies of global supply chain and logistics management, the curriculum delved into topics ranging from procurement and inventory management to transportation logistics and distribution strategies. Through a blend of theoretical lectures, practical exercises, and industry case studies, participants gained invaluable insights into optimizing supply chain efficiency, mitigating risks, and fostering collaboration across diverse stakeholders. As Batch 16 concludes, it leaves an enduring legacy, shaping a cohort of Armed Forces officers poised to excel as adept leaders in global supply chain and logistics management.

## 5. 6-month/24-week Certificate Course in Business Management (HR & Finance) for the Officers of Armed Forces (Batch 17) (12 August 2024 to 24 January 2025)

The 6-month/24-week Certificate Course in Business Management (HR & Finance) for the Officers of Armed Forces, Batch 17, held from 12 August 2024 to 24 January 2025, garnered significant interest with 46 dedicated participants in attendance. The programme director was Dr. Priyanka Jaiswal. Tailored specifically for officers of the armed forces, the programme aimed to augment their managerial skills in human resources and finance, which is essential for their multifaceted roles. Led by seasoned experts in the field, the course provided a comprehensive curriculum covering various topics, including strategic HR management, financial analysis, budgeting, and organizational leadership. Through a combination of lectures, case studies, and practical exercises, participants gained invaluable insights and practical skills to navigate the complexities of modern business management effectively. The programme enhanced their professional competencies and fostered a collaborative learning environment conducive to knowledge exchange and networking among the participants. As Batch 17 concluded, the officers emerged equipped with enhanced capabilities and poised to make significant contributions within and beyond the armed forces.



## 6. Five-day Training Programme on WTO and Intellectual Property Rights for the Officers of IES (27-31 May 2024)

The Training Programme on WTO and Intellectual Property Rights (IPR) for the Officer Trainees of the Indian Economic Service, conducted from 27-31 May 2024, served as a pivotal platform for 17 participants to delve into the intricacies of global trade regulations and intellectual property rights. Under the expert direction of Dr. Vijya Katti, the programme provided a comprehensive overview of the World Trade Organization (WTO) framework and its implications for international trade, as well as an in-depth exploration of the principles and mechanisms

governing intellectual property rights. Through a blend of lectures, case studies, and interactive discussions, participants gained valuable insights into the role of WTO agreements in shaping trade policies and the importance of intellectual property protection in fostering innovation and economic development. Dr. Katti's guidance and expertise fostered a dynamic learning environment, enabling participants to deepen their understanding of these complex issues and equipping them with the knowledge and skills necessary to navigate the evolving landscape of global trade and intellectual property rights.



## 7. Two-day Training Programme on Finance for Non-Finance Officers for the Executives of Sonalika Tractors (26-27 July 2024)

A two-day training programme on Finance for Non-Finance Officers was conducted for the executives of Sonalika Tractors from 26-27 July 2024. The programme, attended by 23 participants, was led by Dr. Jacqueline Symss. It aimed to provide non-finance professionals with a clear understanding of key financial concepts. The sessions included a pre-

assessment quiz, basics of finance and financial statements, financial ratios and analysis, working capital management, managing currency risk, and an introduction to export finance and financing options. The training also emphasized integrating finance with export strategy and featured a practical session on analyzing and interpreting financial statements. The programme concluded with a post-assessment quiz to evaluate the participants' learning outcomes.





### 8. 6-week Training Programme for the ASOs of DoPT (20 August to 25 September 2024)

The 6-week Training Programme for the ASOs (Assistant Section Officers) of the Department of Personnel and Training (DoPT) commenced on 20 August. It concluded on 25 September 2024, marking a transformative journey for the 30 participants. The programme director was Dr. Vijaya Katti. Tailored to hone their administrative skills and enhance their understanding of governmental procedures, the programme covered various topics, including public administration, policy analysis, legal frameworks, and communication strategies. The sessions, led by experienced trainers and subject matter experts, provided theoretical insights and practical exercises to equip the ASOs with the knowledge and tools necessary for effective governance. Through interactive discussions, case studies, and simulations, participants engaged in active learning, exchanging experiences and perspectives to deepen their understanding. As the programme drew to a close, the ASOs emerged with heightened capabilities and a renewed sense of purpose, ready to contribute effectively to the Department of Personnel and Training's mission of promoting efficiency and transparency in governance.

### 9. One-day Training Programme Foreign Trade: Branding and Marketing for Indian Postal Services (4 September 2024)

A one-day training programme on Foreign Trade: Branding and Marketing for Indian Postal Services

was held on 4 September 2024. A total of 25 participants attended the programme, directed by Dr. Rohit Mehtani which focused on enhancing understanding of foreign trade and its marketing aspects. The sessions covered the ecosystem for foreign trade management in India and provided insights into the country's Foreign Trade Policy, focusing on e-commerce. Key marketing principles were discussed, along with strategies for marketing in an international context. The programme also introduced branding concepts and explored approaches to building and promoting brands in global markets. Overall, the training aimed to equip participants with the knowledge to support India Post's international trade and e-commerce engagement.





#### 10. Three-day Training Programme on "Export Import Management" for the Officers of Mazagon Dock Shipbuilders Ltd. (18-20 December 2024)

A Three-day Training Programme on "Export Import Management" for the Officers of Mazagon Dock Shipbuilders Ltd., conducted from 18-20 December 2024, attracted a focused cohort of 20 participants eager to bolster their expertise in international trade. The programme director was Dr. Rohit Mehtani. Tailored to meet the specific needs of the shipbuilding industry, the programme offered a comprehensive curriculum covering essential aspects of export-import management. The sessions, led by industry

veterans and academic experts, delved into trade regulations, logistics, documentation, risk management, and market analysis. Through lectures, case studies, and interactive workshops, participants gained practical insights and strategic approaches crucial for navigating the complexities of global trade dynamics. The intimate setting of the programme facilitated in-depth discussions and knowledge sharing among participants, enhancing their understanding and fostering a collaborative learning environment. As the programme concluded, participants departed with enriched skills and perspectives, poised to contribute effectively to Mazagon Dock Shipbuilders Ltd.'s international endeavours.







### **11. Six-week Training Programme on International Trade and Business for the ASOs of the Department of Commerce (18 February to 24 March 2025)**

The 6-week Training Programme for the ASOs (Assistant Section Officers) of the Department of Commerce (DoC) commenced on 18 February. It concluded on 24 March 2024, marking a transformative journey for the eight attendees, directed by Dr. Vijaya Katti. Tailored to hone their administrative skills and enhance their understanding of governmental procedures, the programme covered various topics, including public administration, policy analysis, legal frameworks, and communication strategies. The sessions, led by experienced trainers and subject matter experts, provided theoretical insights and practical exercises to equip the ASOs with the knowledge and tools necessary for effective governance. Through interactive discussions, case studies, and simulations, participants engaged in active learning, exchanging experiences and perspectives to deepen their understanding. As the programme drew to a close, the ASOs emerged with heightened capabilities and a renewed sense of purpose, ready to contribute effectively to the Department of Personnel and Training's mission of promoting efficiency and transparency in governance.

### **12. Four-Month Certificate Programme in Export and Import Management (Hybrid): Batch 21 during January to May 2024**

The Four Months Certificate Programme in Export and Import Management (Hybrid), Batch 21,

conducted from January to May 2024, attracted a diverse cohort of 54 participants eager to delve into the intricacies of international trade. Dr. Ashish Gupta headed the programme. Combining online and in-person sessions, the programme provided a comprehensive curriculum covering essential export and import management aspects. The sessions, led by industry experts and academic professionals, delved into trade regulations, logistics, documentation, risk management, and market analysis. Through a blend of lectures, case studies, and hands-on exercises, participants gained practical insights and strategic approaches crucial for navigating the complexities of global trade dynamics. The programme's hybrid format allowed for flexibility and accessibility, accommodating participants' varied schedules while fostering engagement and collaboration. As the programme concluded, participants left with enriched skills and knowledge, ready to leverage their expertise to drive international business growth and promote economic development.

### **13. Four-Month Certificate Programme on Export and Import Management (Batch-2) during July to December 2024**

The Four-Month Certificate Programme on Export and Import Management (On Campus), Batch 2, held from July to December 2024, attracted a diverse cohort of 25 enthusiastic participants eager to explore the intricacies of global trade. Dr. Ashish Gupta headed the programme. Hosted on Campus, the programme provided an immersive learning

experience, blending theoretical knowledge with practical insights to equip participants with the skills needed to navigate the complexities of international commerce. The curriculum, led by seasoned industry professionals and academic experts, covered various topics, including trade regulations, market analysis, logistics, and documentation. Through lectures, case studies, and hands-on exercises, participants comprehensively understood the export and

import processes and the strategic considerations necessary for success in the global marketplace. The collaborative atmosphere of the programme fostered networking opportunities and knowledge exchange among participants, enriching their learning journey. As the programme concluded, participants emerged with enhanced expertise and confidence, ready to embark on their careers in the dynamic field of international trade.

### LIST OF PROGRAMMES

S. No.	Programme	Duration	Name of the Programme Director	Number of Participants
<b>I</b>	<b>OPEN PROGRAMMES</b>			
1.	Four-month Certificate Programme in Export and Import Management (January to May 2024), Batch 21	4 months/ 150 hrs	Dr. Ashish Gupta	54
2.	Four-month Certificate Programme in Export and Import Management (Batch 2) (July to December 2024)	4 months/ 150 hrs	Dr. Ashish Gupta	25
	<b>Total</b>			<b>79</b>
<b>II</b>	<b>SPONSORED PROGRAMMES</b>			
1.	11-months Professional Training Programme for ITS Probationers 2024-25 (February 2024 to January 2025)	11 months	Dr. Charu Grover	3
2.	11-months Training Programme for TVS Motors (January to December 2024)	1 year	Dr. Preeti Tak	33
3.	24-weeks/6-months Certificate Course in International Business Management for the Officers of DGR batch 15 (12 February to 29 July 2024)	6 months/ 24 weeks	Dr. Anchal Arora	50
4.	24-weeks/6-months Certificate Course in Global Supply Chain Management for the Officers of DGR Batch 16 (11 March to September 2024)	6 months/ 24 weeks	Dr. Sugandha Huria	34
5.	24-weeks/6-months Certificate Course in Business Management (HR and Finance) for the officers of DGR batch 17 (12 August 2024 to 24 January 2025)	6 months/ 24 weeks	Dr. Priyanka Jaiswal	46
6.	Five-day Training Programme on WTO and Intellectual Property Rights for the Officers of IES (27-31 May 2024)	5 days/ 30 hours	Dr. Vijaya Katti	17

7.	Training Programme on Finance for Non-finance Officers of Sonalika Tractors	26-27 July 2024	Dr. Jacqueline Symss	23
8.	6-week Training Programme for ASOs of DoC	20 Aug. to 25 Sept. 2024	Dr. Vijaya Katti	30
9.	One-day Training Programme for the Officers of Indian Postal Services	4 Sept. 2024	Dr. Rohit Mehtani	25
10.	3-day Training Programme on Export Management for the Officers of Mazagaon Dock Shipbuilders Limited	18-20 Dec. 2024	Dr. Rohit Mehtani	20
11.	3-days Residential Training Programme on International Trade and Negotiations for the Officers of ECGC	6-8 Feb. 2025	Dr. Vijaya Katti	29
12.	Training Programme on International Trade and Business for ASOs of Department of Commerce batch 2023	18 Feb. to 24 March 2025	Dr. Vijaya Katti	8
<b>Total</b>				<b>318</b>
<b>Gross Total</b>				<b>397</b>

## CENTRE FOR INTERNATIONAL NEGOTIATIONS

During 2024-25, CIN at IIFT Delhi conducted five training programmes for government officers. A total of 125 participants benefited from these programmes.

### 1. 3-day Training Programme on International Trade and Negotiations for the Officers of ECGC Ltd. at IIFT Campus (19-21 September 2024)

A 3-day residential training programme on International Trade and Negotiations for ECGC officers was held from 19-21 September 2024, with 28 participants. Directed by Dr. Rohit Mehtani, the programme covered key areas, including global trade dynamics, trade documentation, shipping logistics, India's foreign trade policy, international contract management, business communication, and risk management in international trade. It also addressed future trends and included group presentations and feedback. The training aimed to enhance participants' knowledge and skills in international trade operations and negotiation strategies, contributing to their professional development and supporting ECGC's objectives in the global trade environment.

### 2. 3-day Training Programme on Export-Import Management and International Negotiations for the Officers of IOCL at IOCL Premises (24-26 September 2024)

A 3-day training programme on Export-Import Management and International Negotiations for IOCL Officers was held at the IOCL premises from 24-26 September 2024, with 23 participants in attendance. Dr. Rohit Mehtani directed the programme, which focused on key aspects of international trade, including market entry strategies, INCOTERMS, trade finance, and export-import contracts. Participants also explored risk management, global business





ecosystems, advanced logistics, and cross-cultural negotiation skills. Emphasis was placed on effective communication and the fundamentals of international negotiations. The programme aimed to equip participants with practical knowledge and strategic insights essential for operating in the global trade environment.

### 3. 5-day Training Programme on Land Ports and Cross Border Trade Facilitation for Land Port Authority of India at Indian Aviation Academy (18-22 November 2024)

A 5-day training programme on Land Ports and Cross-Border Trade Facilitation for the Land Ports Authority of India was held at the Indian Aviation Academy from 18-22 November 2024, with 25 participants attending. Directed by Dr. Rohit Mehtani, the programme covered a comprehensive range of topics, including international trade frameworks, regional political economy, trade facilitation mechanisms, and multimodal transportation. Key

sessions addressed border infrastructure, cross-cultural negotiations, gender and trade, and trade data analysis. A field visit enhanced practical learning. The programme aimed to strengthen participants' understanding of cross-border trade processes and regional integration to support efficient trade facilitation.



### 4. 5-day Training Programme on Globe - X International Trade and Negotiations at their premises BEL, Bangalore (25-29 November 2024)

A 5-day Globe-X International Trade and Negotiations training programme was held at BEL, Bangalore, from 25-29 November 2024, with 24 participants. Dr. Rohit Mehtani's programme covered key topics such as foreign trade policy, export financing options, trade

documentation, and risk management. It also focused on multilateral trade frameworks, India's FTAs, cross-cultural negotiations, and market entry strategies. Additional sessions included discussions on INCOTERMS, trade finance, and India's balance of payments. The programme featured case studies, group activities, and a valedictory ceremony to enhance participants' understanding of global trade dynamics and negotiations.



**5. 3-day Training Programme on International Trade and Negotiations for the Officers of ECGC Ltd. at IIFT Campus (23-25 January 2025)**

A 3-day residential training programme on International Trade and Negotiations for ECGC Officers was held from 23-25 January 2025, with 25 participants in attendance. Directed by Dr. Vijaya Katti, the programme covered a range of key topics, including future trends in international trade, trade

documentation, shipping logistics, and India's foreign trade policy. Other sessions addressed international trade and WTO, contract management, trade finance, and risk management. Participants also explored anti-money laundering practices, organizational behaviour, and business communication. The programme concluded with closing remarks and a valedictory ceremony, enhancing participants' skills in global trade and negotiations.



**LIST OF PROGRAMMES**

S. No.	Name of Programme	Date	Name of the Programme Director	Number of Participants
1.	3-day Training Programme on International Trade and Negotiations for the Officers of ECGC Ltd. At IIFT Campus (Batch 1)	19-21 Sept. 2024	Dr. Rohit Mehtani	28
2.	3-day Training Programme on Export- Import Management and International Negotiations for the Officers of IOCL at their premises	24-26 Sept. 2024	Dr. Rohit Mehtani	23
3.	5-day Training Programme on Land Prots and Cross Border Trade Facilitation for Land Port Authority of India at Indian Aviation Academy	18-22 Nov. 2024	Dr. Rohit Mehtani	25
4.	5-day Training Programme on Globe - X International Trade and Negotiations at their premises BEL, Bangalore	25-29 Nov. 2024	Dr. Rohit Mehtani	24
5.	3-day Training Programme on International Trade and Negotiations for ECGC at IIFT premises (Batch 2)	23-25 Jan. 2025	Dr. Vijaya Katti	25
	<b>Total</b>			<b>125.00</b>

## Research at IIFT

The activities of the Research Division aim to increase the visibility of IIFT and it has emerged as a think tank for research in International Business, Trade and Finance. Research activities of the division have expanded in different areas of management discipline. The research activity holds great significance in the growth of the Institute as it provides a strong pervasive interface between research and training. Apart from studies sponsored by the Government and other national and international organizations, the Institute has also been bidding successfully for research projects, nationally and internationally.

### I. Research Studies Under Process

#### • **Impact of ESG Score and Firm Quality on Corporate Performance: A Study for Asian Markets**

Sponsored by ICSSR

The proposed study aims to achieve the following objectives:

- i. Address definitional and measurement aspects of ESG and understand its ESG in impact investing by conducting a survey of fund managers.
- ii. Empirically examine the relationship between ESG scores, stock returns and stock volatility.
- iii. Investigate the relationship between ESG based investment strategy and other characteristics- based strategies.
- iv. Test the relationship between ESG and Bond Characteristics.
- v. Policy suggestions for various stakeholder's *vis-a-vis*- ESG.

#### • **Implementing PM Surya Ghar: Muft Bijli Yojna in Tribal Areas of Jharkhand- Investigating the Drivers and Barriers of Solar Rooftop Adoption**

Sponsored by ICSSR

The proposed study investigates the adoption of solar rooftop system among tribal households in Jharkhand, India, focusing on socio-

demographic, economic, and environmental factors influencing adoption rates. Jharkhand, with its significant tribal population and diverse geographical features, provides a unique context for examining these dynamics.

Broad objectives of the study include:

- i. Assess Socio-Demographic Impact.
- ii. Analyze Economic Influences.
- iii. Examine Environmental Conditions.
- iv. Evaluate Technical Feasibility.
- v. Review Policy and Institutional Support.
- vi. Investigate Community Dynamics.
- vii. Conduct Case Studies.
- viii. Evaluate Long-Term Viability.
- ix. Propose Tailored Interventions.
- x. Inform Policy and Practice.

#### • **A comprehensive study of socioeconomic and sustainability factors influencing the implementation of PM Surya Ghar: Solar Bijli Yojna in rural areas of South Bihar**

Sponsored by ICSSR

The primary goal of this study is to explore the socioeconomic and sustainability factors affecting solar energy adoption in rural South Bihar, specifically focusing on the PM Surya Ghar: Solar Bijli Yojna programme. Understanding these dynamics is crucial for developing effective strategies to improve solar energy adoption and addressing energy access challenges in the area.

The following five broad objectives outline the specific goals of this research:

- i. Evaluate Adoption Levels and Demographics.
- ii. Investigate Socioeconomic Influences.
- iii. Assess Sustainability Factors Affecting Solar Adoption.
- iv. Analyze Policy Frameworks and Community Involvement.
- v. Examine Gender Dynamics.
- vi. Assess Job Creation and Economic Opportunit.

## II. Ph.D. Programme

- The Ph.D. Programme (Management) 2024 was inaugurated on 18 October 2024. A total of 18 Students (12 Full Time and 6 Part Time) has joined the programme at Delhi Campus. The coursework is currently in progress.
- The 12 scholars were awarded Ph.D. Degree in Management in the 57th Convocation of the Institute held on 11 November 2024.
- The Admission Process for Ph.D. (Management) Programme 2025 is under process.

## III. Workshops/ Research Talks/Magazine

### Research Talks

- Liabilities and Benefits: Examining the Two Sides of the Foreignness Coin from Entrepreneurial Perspective by Dr. Arpita Joardar, Associate Professor, Management & Marketing, Chalton College of Business on 12 March 2024.
- Theory Building in Management with Big Data Driven Studies by Dr. Arpan Kar, Professor, IIT Delhi on 3 June 2024.
- Building a holistic sustainability index using multi-criteria decision-making by Prof. Aalok Kumar, IIM Vishakhapatnam on 18 September 2024.
- Publication process and finding balance between paper-writing and thesis-writing by Dr. Argho Bandhopadhyay, School of Business and Law, RMIT University, Melbourne, Australia on 28 October 2024.
- Strategies for Increasing Productivity and Measurement of Doctoral-Multidisciplinary Research by Prof. Prem Vrat, Chairman, Board of Governors, IIT (ISM) Dhanbad on 5 March 2025.
- Metaverse through the integrated theoretical lenses of task technology fit theory, social capital theory, and social cognitive theory: the case of SMEs by Prof. Gurmeet Singh, Head, School of Business & Management, The University of the South Pacific on 25 March 2025.

## IV. Magazine "Research Pulse"

Research Division at IIFT continuously makes efforts towards bringing out high quality research output and "Research Pulse" is one such endeavour to foster the culture of quality

research among the Ph.D. scholars. The following issues of Research Pulse were released during 2024-25:

- i. Research Pulse: Second issue of Volume I, released on 18 October 2024.
- ii. Research Pulse: First issue of Volume II, released on 27 March 2025.

The first issue of Volume II includes a variety of articles under the various categories of Vishesh Vichar, Vichar Dhara, Shodh Jhalak, Samvad, Manan, Prakashan, Shodh Sampan, etc. The issue also features Awards and Recognition and Samachar (IIFT in news).

## V. National Seminar on Role of MSME Exports in Building Viksit Bharat

A National Seminar on "Role of MSME Exports in Building Viksit Bharat" was organized on 10 January 2025. A total of about 75 participants including various Export Promotion Councils, MSME Associations, Corporates, Start-up owners and Research Scholars participated and enriched the discussions in the seminar.

The seminar also included a panel discussion on "Potential of MSMEs in Boosting Exports from India" As the country strives towards becoming a developed nation by 2047, it was recognized that enhancing the contribution of MSMEs to exports will be essential for achieving the ambitious export targets set for 2030.

## VI. Global Business Research Conference (GBRC 2025)

A three-day Global Business Research Conference (GBRC 2025) around the theme "Beyond Boundaries: Reimagining Research in a Globalized World" was organized during 26-28 March 2025.

The institute received over 185 research papers from faculty members and research scholars from around the world, out of which 112 papers were accepted from the following 7 tracks:

- i. Global Trade & Business Competitiveness.
- ii. Financial Management.
- iii. Economics and Public Policy.
- iv. Marketing Management.

- v. General Management & Strategy.
- vi. Information Technology & Analytics.
- vii. Operations & Supply Chain Management.

The following Pre-Conference Workshops were delivered:

- i. "Use of Generative AI in Business and Policy Research" by Prof. Michael Dowling, Professor of Finance at DCU Business School, Dublin.
- ii. "Experimental Methods in Business Research" by Prof. Shilpa Madan, Professor of Marketing, Singapore Management University.

Shri Rajarshi Gupta, Managing Director & CEO, ONGC Videsh Limited (OVL), India was the Chief Guest during the inaugural event at GBRC'25. Shri Mohit Malhotra, CEO of Dabur India Ltd., graced the valedictory session of GBRC as the Chief Guest.

GBRC'25 included "Meet the Editors" session where editors from different reputed journals shared their experience and provided guidance to the young researchers. Further, it included a Plenary Session on "Navigating Economic Disruptions: Strategies for Resilience".



# International Cooperation



The International Collaborations & Capacity Development (ICCD) Division of IIFT undertakes activities to build the institute's global networks by collaborating with institutions worldwide to carry out various academic arrangements. Student and faculty exchanges form the key pillar of IIFT's academic collaborations.

The ICCD Division works to extend its global linkages through memberships of renowned international associations like AACSB, EFMD and AIB. The stage for joint academic initiatives is enhanced through such engagements. In continuation of its efforts to strengthen its global presence, the Division also takes up the responsibility to participate in pertinent accreditations and rankings, both national and international.

Capacity Development is another important function of the ICCD Division. The Division ensures appropriate guidelines are defined and implemented to allow the advancement of IIFT faculty through participation in national and international training programs, workshops, conferences, and discussions.

## International Collaborations

ICCD Division is engaged in ongoing dialogues with renowned universities worldwide to explore opportunities for academic partnerships. Presently, IIFT collaborates with 46 universities/ institutes

across the world. Of these Universities/ Institutes, 21 are in Europe, 13 in Asia and 12 in other parts of the world.

## New MoUs Signed

- The Institute signed a General Academic Cooperation Agreement with the Institute of Finance Management, Tanzania (IFM Tanzania) on 25 April 2024 for 5 years.
- The Institute signed a General Academic Cooperation Agreement with the University of Plymouth, UK, on 26 April 2024 for 5 years.
- The Institute signed a General Academic Cooperation Agreement with The University of Huddersfield, UK, on 10 May 2024 for 5 years.
- The Institute signed a General MoU with the Advertising Standards Council of India (ASCI) in September 2024 for 3 years.
- The Institute signed a General Academic Cooperation Agreement with APEC Antwerp/ Flanders Ports Training Centre, Belgium, on 3 March 2025 for 4 years.

## Foreign Delegation Visit to IIFT

ICCD regularly receives delegations from various universities/institutions throughout the year. These visits enable IIFT to network and enter into new collaborations.

S. No.	Name	University	Date of Visit	IIFT Members	Purpose
1.	Ms. Arena Tinkova	RUDN, Russia	16 April 2024	Dr. Satinder Bhatia, Ex.- VC, Dr. Niti Nandini Chatnani, Head - ICCD	To discuss future venture
2.	Ms. Tara Pathak- First Secretary (PIC & Education)	Embassy to the Netherlands (Consulate)	7 May 2024	Dr. Niti Nandini Chatnani Head-ICCD, Dr. Tuheena Mukherjee Assistant Professor	To discuss the possibilities of academic collaborations
3.	Prof. Josephat Daniel Lotto, Rector, Prof. Tadeo Andrew Satta, Advisor on External Linkages, Dr. Bernard Eliezer Mnzava, HoD External Linkages	IFM, Tanzania	10 May 2024	Dr. Satinder Bhatia Ex.-VC, Dr. P.K. Gupta Ex-Registrar, Dr. Niti Nandini Chatnani, Head-ICCD, Dr. Sweta S. Malla Head- GSMD, ICCD Faculty	Signing of MoU
4.	Ms. Olga Kalender, International Department	IAAS Institute of Asian and African Studies, Russia	29 May 2024	Dr. Niti Nandini Chatnani Head- ICCD & ICCD Faculty	To discuss academic mobility (online meeting)
5.	Ms. LichmiraDorota, International Development Manager	EM Normandie, France	5 June 2024	Dr. Niti Nandini Chatnani Head- ICCD & ICCD Faculty	To discuss the Student Exchange Programme (online meeting)
6.	Dr. David Mathuva, Associate Dean, Anthony Mbandi, Development Director	Strathmore University, Nairobi, Kenya	16 July 2024	Dr. Niti Nandini Chatnani Head- ICCD & ICCD Faculty	To discuss about collaboration and Guest Lectures (online meeting)
7.	Dr. Moon Young Kim, Assistant Professor	University of Solbridge, South Korea	2 Aug. 2024	Dr. Niti Nandini Chatnani Head- ICCD & ICCD Faculty	To discuss the Student Exchange Programme, Guest Lectures/ Talks & Collaborative Research Activities (online meeting)
8.	Ms. Julia Senni, Programme Manager	University of Saarland, Germany	8 Aug. 2024	Dr. Niti Nandini Chatnani Head- ICCD & ICCD Faculty	Discussed challenges to complete short of credits by SEP Students, Execute a short-term programme for students of entrepreneurship (online meeting)

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9.	Dr. Atul Mishra, Lecturer in Strategic Management (Education), University of Plymouth	University of Plymouth, UK	9 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD &amp; ICCD Faculty</i>	To discuss about Short Term Study Programs/ Tours, Joint Research Collaboration and Development of Executive Programmes
10.	Ms. Annete Vincent, Senior Recruitment Advisor-South Asia	Aberystwyth University, UK	12 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD &amp; ICCD Faculty</i>	For activation of MoU (online meeting)
11.	Prof. Ekaterina Demchenko, Head of International Affairs Office, GSEM	GSEM Ural Federal University, Russia	13 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD &amp; ICCD Faculty</i>	Discussion on Student Exchange Program (online meeting)
12.	Dr. IlgazArikan, Professor- International Business and Strategic Management, Kent State University	Kent State University, USA	4 Sept. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD &amp; ICCD Faculty</i>	Renewal of MoU (online meeting)
13.	Ms. Towa Blomqvist, Specialist, International Partnerships and Mobility	Hanken University, Finland	11 Sept. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD &amp; ICCD Faculty</i>	Discussion on Student Exchange Programme (online meeting)
14.	Victor Fernandoes, Chairman at SOIK Investments, Angola, JoaquimPipa, Director Operations at SOIK Investments, Angola, Silvio Neves Baptista, Manager at SOIK Investments, Angola, Elmira Mammadova, Head of HR and test department in Yukselish PC, Azerbaijan, Chinara Babayeva, Head of PR department in Yukselish PC, Azerbaijan, Lav Agarwal, India, Joao Matoso Henriques, CEO-SDG, Portugal, Vyacheslav Shoptenko, Deputy Director, RANEPA, Russia, AllaTupikova, Deputy Director RANEPA, Russia, Alexander Soloviev, Project Director, RANEPA, Russia, Alejandro Segura De La Cal, Presidente, Spain	GMC Event	28 Sept. 2024	Dr. Rakesh Mohan Joshi <i>VC-IIFT,</i> Dr. Niti Nandini Chatnani <i>Head-ICCD,</i> Dr. Ram Singh <i>Head-CDOE,</i> Dr. Rohit Mehtani <i>Head - MDP,</i> Dr. Asheesh Pandey <i>Head - Research,</i> Dr. Ashish Gupta <i>Assistant Professor, IRC Team and ICCD Staff</i>	Interaction meeting with different country spokes

15.	Michael Low- Deputy Director, Curriculum Development & Digitization Lim Tau Wee, Assistant Director Kayven Tan, Senior Analyst Chong Wen Han, Research Fellow Poon Yew Keong, Program Manager	Singapore Management University Academy (SMU)	10 Oct. 2024	Dr. Rakesh Mohan Joshi <i>VC-IIFT,</i> Dr. Niti Nandini Chatnani <i>Head (ICCD),</i> Dr. Ravi Shanker, <i>Professor,</i> Dr. Sweta Malla <i>Head (GSMD),</i> Mr. Amit Kumar Chanpuria <i>Deputy Registrar, Academics</i>	Discussion on SMUA and IIFT collaboration for programs focused on reskilling/upskilling of executives. Specifically, it was agreed that in the recently set up Dubai Center, IIFT and SMUA can jointly launch MDPs for executives located in Dubai.
16.	Ms. Alisa Stepanova- Head of the International Mobility Office, GSEM, SPSU	St. Petersburg State University Russia	11 Oct. 2024	Dr. Niti Nandini Chatnani <i>Head ICCD,</i> Dr. Ravi Shanker <i>Professor</i>	Discussion about future collaboration and signing of MoU
17.	Mr. Ken Houtevelts, Key Account Indian Subcontinent	APEC- Antwerp/ Flanders Port Training Centre, Belgium	14 Oct. 2024	Dr. Niti Nandini Chatnani <i>Head (ICCD),</i> Dr. Ram Singh <i>Head (CDOE),</i> Dr. Priyanka Jaiswal Asstt. <i>Professor.</i> (EMPD)	Discussion of the signing of the MoU
18.	Prof. Alberto Onetti, Professor of Entrepreneurship and Management	University of Insubria, Italy	18 Oct. 2024	Dr. Ravi Shanker <i>Professor,</i> Dr. Ashish Gupta and ICCD Team	Discussion on Student Exchange
19.	Prof. Nigel Holt, Associate Pro VC Prof. Nigel Copner, HoD, Aberystwyth Business School Mr. ZafeerAlam- Manager	Aberystwyth University	22 Nov. 2024	Dr. Ravi Shanker, Dr. Ashish Gupta, Dr. Tuheena Mukherjee & ICCD Staff	Interaction meeting
20.	Ms. Sharlene and Ms. Namrata Bachani Organizer, ASCI Academy	Advertising Standards Council of India (ASCI)	2 Dec. 2024	Dr. Niti Nandini Chatnani <i>Head (ICCD) &amp; ICCD Faculty</i>	Interaction meeting post signing the MoU (online meeting)
21.	Prof. Ekaterina, Associate Professor and Ms. Valeria, Student Exchange Coordinator	GSEM, Ural Federal University, Russia	12 Dec. 2024	Dr. Niti Nandini Chatnani <i>Head (ICCD) &amp; ICCD Faculty</i>	Discussion about finalizing the Spring School Program (online meeting)



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22.	Prof. Ekaterina, Associate Professor and Ms. Valeria, Student Exchange Coordinator	GSEM, Ural Federal University, Russia	17 Dec. 2024	Dr. Niti Nandini Chatnani Head (ICCD), ICCD faculty and IRC	Discussion about Spring School Program (online meeting)
23.	Prof. Ekaterina, Associate Professor and UrFU Students	GSEM, Ural Federal University, Russia	26 Dec. 2024	Dr. Arunima Rana, Ms. Ritika Kohli	Presentation of Spring School Program PPT to UrFU Students (online meeting)
24.	Mr. Tarun Sharma, COO, Nokia Ventures	Nokia Ventures	4 Jan. 2025	International Relations Committee (IRC) and MBA IB Students	Guest Lecture
25.	Ms. Wilma Paul, Regional Manager- South Asia	University of Plymouth	16 Jan. 2025	Dr. Niti Nandini Chatnani Head (ICCD) & ICCD Faculty	Discussion on 1+1 articulation (online meeting)
26.	Prof. Michael Low, HoD, Prof. Chong Wen Han, Research Fellow Prof. Poon Yew Keong, Programme Manager	Singapore Management University Academy (SMUA)	22 Jan. 2025	Dr. Niti Nandini Chatnani Head (ICCD) & ICCD Faculty	Discussion on Joint Programme (online meeting)
27.	Prof. Rajneesh Narula, Director, John H. Dunning Chair of International Business Regulation, Henley Business School	University of Reading, UK	27 Jan. 2025	Dr. Niti Nandini Chatnani Head (ICCD) & ICCD Faculty	Discussion on Collaboration
28.	Mr. Matthew Lee, Director International Office Mr. Tau Wee Lim, Assistant Director Ms. Magadalene Chan, Manager	Singapore Management University Academy (SMUA)	3 Feb. 2025	Dr. Niti Nandini Chatnani Head (ICCD), Dr. Biswajit Nag Head (EMPD), Dr. Ram Singh Head (CDOE), Dr. Ravi Shanker & ICCD Staff	Discussion for collaboration with Executive & Online MBA.
29.	Prof. Rajneesh Narula, Director - Henley Business School	University of Reading, UK	18 Feb. 2025	Dr. Niti Nandini Chatnani Head (ICCD)	Discussion on areas of collaboration (online meeting)
30.	Prof. Hans Ramo, Professor Prof. Nishant Kumar, Associate Professor and Prof. Martin Johansson, Associate Professor	Stockholm Business School, Stockholm University, Sweden	24 Feb. 2025	Dr. Niti Nandini Chatnani Head (ICCD) & ICCD Faculty	Discussion on Future Ventures

31.	Prof. David Veredas, and Prof. Marion Debruyne	Vlerick Business School – Belgium Economic Mission	3 March 2025	Dr. Niti Nandini Chatnani Head (ICCD) & Dr. Tuheena Mukherjee Asstt. Professor, ICCD Staff	Discussion on Future Ventures
32.	On 3 March 2025, Dr. Niti N. Chatnani, Head (ICCD), Dr. Tuheena Mukherjee, Asstt. Prof. and other members of ICCD Division attended MoU Signing Ceremony for the APEC MoU (Antwerp/Flanders Port Training Centre), Belgium at Vanijya Bhawan, New Delhi.				
33.	Ms. Tara Pathak, Counsellor (PIC & Education), Embassy of India ReykaLycklama a Nijeholt, Senior Policy Advisor Internationalization, Student & Educational Affairs Prof. Bernd Heidergott, Operations Analytics Dr. E.P. Graamans, Asst. Prof. of Culture and Leadership at the Dept. of Management and Organization	Vrije University, Netherlands	17 March 2025	Dr. Niti Nandini Chatnani Head (ICCD) Dr. V. Raveendra Saradhi Head (Kakinada), ICCD Faculty & Staff	To discuss the possibilities of academic collaborations (online meeting)
34.	Ms. LichmiraDorota, Development Manager at the International Affairs Department, Ms Rhea, Administrative Assistant	E M Normandie Business School, France	24 March 2025	Dr. Niti Nandini Chatnani Head (ICCD)	Discussion about two-way student mobility
35.	Ms. ReykaLycklama a Nijeholt, Senior Policy Advisor Internationalisation, Student & Educational Affairs	Vrije University, Amsterdam, Netherlands	26 March 2025	Dr. Niti Nandini Chatnani Head (ICCD) & ICCD Faculty	To discuss the possibilities of academic collaborations
36.	Prof. Michael Dowling	DCU Business School, Dublin City University, Ireland	26 March 2025	Dr. Niti Nandini Chatnani Head (ICCD) Dr. Asheesh Pandey Head (Research), Dr. Arunima Rana, and ICCD Staff	To discuss the possibilities of academic collaborations

37.	Prof. Elena Spasova-Dean	Henley Business School, University of Reading, UK	27 March 2025	Prof. Rakesh Mohan Joshi Vice Chancellor, Dr. Niti Nandini Chatnani Head (ICCD) Dr. Biswajit Nag Head (Economics) Dr. Rohit Mehtani Head (MDP), Dr. Asheesh Pandey Head (Research), Dr. Bibek Ray Chaudhuri, ICCD Faculty & Staff	Discussion on areas of collaboration
38.	Ameye Pascal-Associate Director International Relations	IESEG School of Management, France	27 March 2025	Dr. Niti Nandini Chatnani Head (ICCD) Dr. Arunima Rana, and ICCD Staff	To discuss the renewal of MoU
39.	Augusto Venceslau, International Advisor and Partnership Catalyst, Internationalization Department, FAAP-Armando AlvaresPenteado Foundation Monica da Costa Heilbron, Directorate of International Cooperation, DIRCINT – International Cooperation Office, UERJ – Rio de Janeiro State University DalmoMandelli, Head of the International Affairs Office, International Affairs Office, UFABC – Federal University of ABC Isabela BeraldiEsperandio, Vice-Coordinator, Internationalization Office, UFCSPA – Federal University of Health Sciences of Porto Alegre	Brazilian HEI and Representatives, Brazil & India: Paths for Cooperation in Higher Education and Research	28 March 2025	Prof. Rakesh Mohan Joshi Vice Chancellor Dr. Niti Nandini Chatnani Head - ICCD, Dr. Ram Singh, Head - CDOE, Dr. Rohit Mehtani Head - MDP, Dr. B.K. Sahu, Head - Economics Division and ICCD Faculty	Discussion about International Programmes



	<p>Felipe Furtado Guimaraes, Head of the Division of Languages (DL), International Office (SRI), UFES – Federal University of Espirito Santo</p> <p>Barbara MalveiraOrfano, Assistant Director, Office of International Affairs, UFMG – Federal University of Minas Gerais</p> <p>Lise Vieira da Costa Tupiassu Merlin, International Relations Office, UFPA – Federal University of Para</p> <p>Athos Munhoz Moreira da Silva, Deputy Dean of International Relations, International Office, UFRGS – Federal University of Rio Grande do Sul</p> <p>Luis Eduardo Bovolato, President, President's Office, UFT – Federal University of Tocantins</p> <p>Jose Celso Freire Junior, Associate Provost for International Affairs, International Office, UNESP – Sao Paulo State University</p> <p>Rafael de Brito Dias, Advisor for International Relations, International Office, UNICAMP – State University of Campinas</p> <p>Laura Ancona Lopez Freire, Vice-Rector for International Relations and Coordinator of the Erasmus programme, International Office, UNIP – University Paulista</p>				
40.	Ms. Lyan E.J. Ploumen – Director International Relations	School of Business and Economics, Maastricht University	28 March 2025	Dr. Niti Nandini Chatnani Head (ICCD), Dr. Pooja Lakhanpal Head (CRPD), ICCD Faculty & Staff	To discuss future ventures

**Global Management Challenge (GMC) hosted by IIFT- Important Achievements of IIFT in 2024-25 - A Snapshot**

Recently, the Global Management Challenge (GMC), organized by Simuladores e Modelos de Gestao, Portugal, has chosen IIFT as the academic partner to host the world semi-finals and finals at the IIFT Delhi Campus on 27-28 September 2024. This was a global event with participants from around 12 different countries across the globe. This event offered our institute an opportunity to gain visibility at a global level and to engage with team representatives and officials from various global B-Schools. The event was organized in association with AIOE-All India

Organization of Employers (as an allied body of FICCI). Some of the glimpses of the event are attached here.



**Student Exchange Programme**

**Inbound**

Three students came to IIFT from different Schools under the Student Exchange Programme:

S. No.	Name	Countries	Name of the University/ Institution	Trimester
1.	Ms. Alexia Rachele Marie Rose Kahn	France	Rennes School of Business, France	Jan-March 2025
2.	Ms. Anna Prashcharuk	Russia	GSEM UrFU, Russia	March 2025
3.	Mr. Mikhail Pestryi	Russia	GSEM UrFU, Russia	March 2025

**Student Exchange Programme 2024-25 IIFT**  
**Outbound Students MBA(IB) 2024-26 Batch & MBA(BA) 2024-26 Batch**  
**IIFT to International/ Global Partners Schools/Universities**



The Indian Institute of Foreign Trade (IIFT) and its division, ICCD, headed by Dr. Niti Nandini Chatnani, are proud to share that 56 exemplary students have embarked on a noteworthy and transformative journey as part of the Student Exchange Programme. This academic year, our distinguished cohort will be a part of prestigious and globally acclaimed business

schools across Europe, including France, Germany, Finland, and Russia.

In the AY -2024-25, around 53 students have been involved in the Two-Way Student Mobility from IIFT to various global universities under the Student Exchange Programme.

S. No.	Name	University allotted	Country	Trimester	Course
1.	Jai Krishna Kumar S.	EM Normandie Business School, France	France	Jan.-March 2025	MBA (IB)
2.	Tanush Biju	EM Normandie Business School, France	France	Jan.-March 2025	MBA (IB)
3.	Kuldeep Wala	EM Normandie Business School, France	France	Jan.-March 2025	MBA (IB)
4.	Shivang Pareek	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
5.	Nishita Pali	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
6.	Yash Goyal	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
7.	Ajinkya Yogesh Surwade	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
8.	AvniSood	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
9.	Swapnil Sanjay Manglorkar	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
10.	Pulkit Daga	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
11.	Aditya Aggarwal	Grenoble School of Management, France	France	Jan.-March 2025	MBA (IB)
12.	Dhwani Kumar	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
13.	Sahil Raj Singh	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (BA)

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14.	Susarla Sai Sumedha	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
15.	Nehal Sharan Chandu	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (BA)
16.	Mohammad Kashif	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (BA)
17.	Jaskeerat Singh Kohli	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (BA)
18.	Utkarsh Singh	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
19.	Trisha Sharma	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
20.	Vijay Singh	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
21.	Ankan Roy	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
22.	Chaitanya Kumar	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
23.	Mohd Adnan	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
24.	Avik Das	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
25.	Bhuvanagiri Vasudha	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
26.	Umashankar S.	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
27.	Muhammad Sinan K.P.	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
28.	Vedant Anil More	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
29.	Shreyash Vishnudas Tiruk	GSEM Ural Federal University, Russia	Russia	Jan.-March 2025	MBA (IB)
30.	Subham Prajapati	Hanken School of Economics, Finland, Helsinki	Finland	Jan.-March 2025	MBA (IB)
31.	Manas Chaddha	Hanken School of Economics, Finland, Helsinki	Finland	Jan.-March 2025	MBA (IB)
32.	Aniruddha Surse	IESEG School of Management, France	France	Jan.-March 2025	MBA (IB)
33.	Shatakshi Dogra	IESEG School of Management, France	France	Jan.-March 2025	MBA (IB)
34.	Karan Malhotra	IESEG School of Management, France	France	Jan.-March 2025	MBA (IB)
35.	Raunak Banerjee	University of Saarland, Germany	Germany	Jan.-March 2025	MBA (IB)
36.	Aadya Pandey	Grenoble Ecole de Management, France	France	Jan.-March 2025	MBA (IB)
37.	Abhishek Bhargava	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
38.	Sarthak Singh	EM Strasbourg Business School, France	France	Jan.-March 2025	MBA (IB)
39.	Cherub Singh	IESEG School of Management, France	France	Jan.-March 2025	MBA (IB)
40.	Divanshu Gupta	Hanken School of Economics, Finland	Finland	Jan.-March 2025	MBA (IB)
41.	Vedant	Hanken School of Economics, Finland	Finland	Jan.-March 2025	MBA (IB)
42.	Saurabh Mann	IESEG School of Management, France	France	Jan.-March 2025	MBA (IB)
43.	Vivekavardhini Myaka	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
44.	Jaitik Nagpal	IESEG School of Management, France	France	Jan.-March 2025	MBA (IB)
45.	Siddharth Choudhary	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
46.	Arya Shirish Purohit	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
47.	Saksham Jain	EM Normandie Business School, France	France	Jan.-March 2025	MBA (IB)



48.	Karan Thakral	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
49.	Shivam Kumar	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
50.	Mayank Gupta	ESC Rennes School of Business, France	France	Jan.-March 2025	MBA (IB)
51.	Amit Bharadwaj Iragavarapu	University of Saarland, Germany	Germany	Jan.-March 2025	MBA (IB)
52.	Varun Goyal	EM Normandie Business School, France	France	Jan.-March 2025	MBA (IB)
53.	Shubham Saurav Singh	Rennes School of Business, France	France	17-27 June 2025	MBA (IB) Weekend 22-25

Farewell to Inbound Students & IRC  
2024-25

A farewell event was organized for the Inbound Students & Senior International Relations Committee

(IRC) 2024-25 on Delhi Campus on 20 March 2025. Tokens of appreciation are given out in the presence of Dr. Niti Nandini Chatnani, Head (ICCD) and ICCD Faculty members.



Faculty Development Programme

IIFT Faculty participation in National/International Conferences/Seminars/Training Programmes under the Faculty Development Programme during the period 2024-25 is given below:

	Conferences	Training/ Certification Programmes
National	3	1
International	2	2

Accreditation & Ranking Cell Activities  
(2024-25)

- IIFT has participated in the National Institutional Ranking Framework (NIRF) India Rankings – 2024 under the Management Category and secured 15th Rank.
- IIFT has officially filed for the National Board of Accreditation (NBA) accreditation process for the PG Management Program, MBA(IB) Full-Time. The expert team visit was conducted from 30 August to 1 September 2024. NBA accredits technical institutions' programmes based on the following 10 evaluation criteria.

- Vision, Mission & Programme Educational Objectives.
- Governance, Leadership & Financial Resources.
- Programme Outcomes & Course Outcomes.
- Curriculum & Learning Process.
- Student Quality and Performance.
- Faculty Attributes and Contributions.
- Industry & International Connect.
- Infrastructure.
- Alumni Performance and Connect.
- Continuous Improvement.
- ICCD - Accreditation and Ranking (A&R) Cell has submitted a Continuous Improvement Review (CIR) application to AACSB on 1 July 2024.
- The AACSB seminar on "Starting Your Accreditation Journey" was hosted by IIFT through the Accreditation and Ranking Cell on 18 September 2024. The key resource person for the seminar was Dr. Geoff Perry, Executive Vice President, Global Chief Membership Officer and Managing Director of Asia Pacific AACSB.
- ICCD - Accreditation & Ranking (A&R) Cell has submitted the data for the following AACSB surveys for 2023-24.
- Staff Compensation and Demographics Survey (SCDS) Survey.
- Annual Business School Questionnaire (BSQ) Programmes Module survey.
- Annual Business School Questionnaire (BSQ) Finance Module survey.
- The AACSB Assurance of Learning (AOL) exercise is being conducted by the Accreditation & Ranking Cell to prepare AOL measurement reports for all the programmes for the academic year 2023-24.
- ICCD- Accreditation & Ranking Cell has submitted the data for Business Today – MDRA B School Survey 2024 and secured 7th Rank.
- IIFT has secured the 9th Rank in the Fortune India B-School Ranking 2024.
- IIFT ranked 1st in the University Category in Fortune India's Best B-School Ranking 2024.
- IIFT has been ranked 7th in the T.I.M.E. B-School Ranking 2024.
- IIFT has been ranked 10th in MBAUniverse.com Ranking 2025.
- ICCD - Accreditation and Ranking (A&R) Cell has submitted the data to the All-India Survey on Higher Education (AISHE) portal for the survey year 2023-24 conducted by the Department of Higher Education, Ministry of Education (MoE), Govt of India.
- The National Standards for Civil Services Training Institutions (NSCSTI) survey launched by Capacity Building Commission (CBC) accreditation was submitted by ICCD - Accreditation and Ranking (A&R) Cell on 14 February 2025.

### IIFT Memberships

ICCD has been the nodal contact for International and National Memberships for IIFT. ICCD takes care of all activities related to membership in organizations of repute across the world. Below are the Memberships IIFT has undertaken, which have a strong global reputation.

1. *Association of Advance Collegiate Schools of Business (AACSB):* AACSB International (AACSB), a global nonprofit association, connects educators, students, and business to achieve a common goal: to create the next generation of great leaders. Synonymous with the highest standards of excellence since 1916, AACSB provides quality assurance, business education intelligence, and learning and development services to over 1,850 member organizations and more than 950 accredited business schools worldwide.
2. *The Academy of International Business (AIB):* The Academy of International Business (AIB) is the leading international business scholars and specialists' association. Established in 1959, it has over 3400 members in about 90 countries. Membership is open to organizations as well as individuals.
3. *The European Foundation for Management Development (EFMD):* EFMD is a global, nonprofit, membership-driven organization dedicated to management development. It is recognized globally as an accreditation body for business schools, programmes, and corporate universities. With a network of 30,000 management professionals from academia, business, public service, and consultancies, EFMD plays a central role in shaping the global approach to management education.

4. *The Association of Indian Universities (AIU)*: AIU is actively engaged in the growth and development of Higher Education. The membership of AIU includes all types of universities, e.g. Conventional Universities, Open Universities, Deemed to be Universities, State Universities, Central Universities, Private Universities and Institutes of National Importance. In addition to Indian Universities, 13 Universities/Institutes from Bangladesh, Bhutan, the Republic of Kazakhstan, Malaysia, Mauritius, Nepal, Thailand, the United Arab Emirates and the United Kingdom are its Associate Members.
5. *The Global Compact Network, India (GCN)*: Global Compact Network India (GCNI), the Indian Local Network of the United Nations Global Compact (UNGC), New York, is the first Local Network globally to be established with full legal recognition.
6. *Association of Indian Management Schools (AIMS)*: The Association of Indian Management Schools (AIMS) is a networking body of B-Schools in India for professional development of management education and safeguarding the interests of B-Schools in the country. It is the official representative of Indian Management Schools in India and is present in important international forums. It is one of the largest networking bodies of B-schools in the world.
7. *Indian Finance Association (IFA)*: IIFT has taken the prestigious lifetime membership of the Indian Finance Association (IFA) in August 2023. IFA is a nonprofit entity that provides a platform to academia and industry working in finance and accounting to debate research and exchange views on corporate finance, accounting and corporate governance, financial market and risk management.
8. *All India Management Association (AIMA)*: AIMA was established in 1957, contributing immensely to the enhancement of management capability in the country. AIMA has a membership base of over 38,000 members and close to 6,000 corporate/institutional members through 68 Local Management Associations affiliated with AIMA.
9. *Academy of Indian Marketing (AIM)*: Founded in 2009, the Academy of Indian Marketing (AIM) is a consortium of leading management institutions offering world-class management education and research activities through doctoral and equivalent programmes.

Erasmus Mundus: IIFT has become an Associate Partner for the Master's Programme on "Economics of Globalization and European Integration (EGEI)".

# Executive Management Programme

The Executive Management Programme Division (EMPD) at the Indian Institute of Foreign Trade (IIFT) conducts the PG Diploma Programmes. It is pivotal in empowering young professionals and mid-level senior managers with cutting-edge knowledge and industry insights.

## 1. 57th Convocation Ceremony held on 11 November 2024

Students were awarded a PG Diploma during the convocation ceremony for its Executive students held on 11 November 2024.

S. No.	Programme	No. of students awarded PG Diploma
1.	EPGDIB-2022-23	71
2.	EPGDIB-WINTER 2023-24	38
3.	EPGD-GHRM 2022-24 (1st Batch)	09
	<b>Total</b>	<b>118</b>

## 2. Conduct of Programmes by the EMP Division

The following executive programmes were conducted on weekend as per the schedule:

S. No.	Programme Name & Duration	No. of Students
1	EPGD-GHRM (WE-OC) 2023-25: 18 Months	14
2	EPGDIB-SUMMER (WE-OC) 2023-25: 18 Months	97
3	EPGDIB-WINTER 2024-25: 18 Months	42
4	PGCM(IB) 2025-25: 12 Months – Commenced in March 2025	15

## 3. International and Domestic Study Tour/Port Visit - Successfully Conducted

- (i) Antwerp, Belgium (5-8 November 2024): Training in International Business and Trade Operations was successfully conducted for the EPGDIB-Summer 2023-25 Batch, consisting of 31 participants and one faculty member. The training occurred at the Antwerp/Flanders Port Training Centre (APEC) from 5-8 November 2024.
- (ii) Vietnam, (9-12 November 2024): Executive Post Graduate Diploma in Global Human Resource Management (EPGD-GHRM) 2023-25 & Executive Post Graduate Diploma in International Business (EPGDIB-Summer 2023-25). A study tour and training programme was successfully conducted at the Indian Institute of Foreign Trade for 33 students and one faculty member. This training was organized by the East Asia University of Technology (EAUT), Nam Tu Liem, Hanoi, Vietnam, from 9-12 November 2024.

- (iii) Vizag, India, (11-12 November 2024): A domestic port visit to Visakha Container Terminal Pvt. Ltd., & VCT- Container Freight Station, Vizag, was conducted successfully during 11-12 November 2024 for the EPGDIB-Summer 2023-25 Batch, with 28 participants.

All the above visits and training programmes were successfully conducted, providing participants valuable insights into international business, trade operations, and human resource management practices across various countries and industries.

## 4. Lecture on POSH

The EMP Division successfully organized a workshop on "Prevention of Sexual Harassment (POSH) & Gender Sensitivity at Workplace" on 7 December 2024 for the students of the Executive Programmes of the EMP Division. Additionally, the students of the MA Economics programme participated in the



Workshop. One hundred thirty-nine students attended the Workshop, and a certificate of participation was awarded to the students.

#### **5. Lecture on Marketing Technology (Mar-Tech)**

A special lecture on “Marketing Technology (Mar-Tech)” was successfully conducted by the EMP Division on 2 February 2025 for all the students of Executive batches. Mr. Sandeep Nagpal, Vice President and Head of Marketing at Cvent India, delivered the lecture.

#### **6. Lecture on Supply Chain and Digital Capability Development: Roadmap for Making Companies Profitable**

A Special lecture on “Supply Chain and Digital Capability Development: Roadmap for Making Companies Profitable” was successfully conducted by the EMP Division on 22 February 2025 for all the students of Executive batches. Mr. Shailendra Singh, Executive Vice President, Maruti Suzuki India Limited, delivered the lecture.

#### **7. MoU between IIFT and APEC**

The MoU was signed in the presence of Shri Jitin Prasad, Hon'ble Minister of State for Commerce and Industry, Government of India and H.E. Mr. Matthias Diependaele, Minister-President of the Government of Flanders and Flemish Minister for Economy, Innovation and Industry, Foreign Affairs, Digitalization and Facility Management. The MoU signed between IIFT and APEC – Antwerp/Flanders Port, Belgium on 3 March 2025 at Vanijya Bhawan, MoC.

#### **8. Commencement of the 12 Month Post Graduate Certificate, International Business (PGCM-IB)**

The first Batch of PGCM (IB) 2025-26 successfully commenced with the inauguration on 28 March 2025 at the Delhi Campus with 17 participants. The inaugural address was delivered by Dr. Biswajit Nag, Head (EMPD), followed by a Special Address by Prof. Rakesh Mohan Joshi, Vice-Chancellor, IIFT.

# Centre of Excellence at IIFT

## Centre for WTO Studies

The Centre for WTO Studies at the Institute is a research unit with an interest in trade policy, apart from functioning as a permanent repository of trade negotiations-related knowledge and documentation. It has been regularly called upon by the Government of India to undertake research and provide independent analytical inputs to help it develop positions in its various trade negotiations, both at the WTO and other forums such as Free and Preferential Trade Agreements (FTAs/PTAs) and Comprehensive Economic Cooperation Agreements (CECAs). Additionally, the Centre has been actively interfacing with industry and government units as well as other stakeholders through its Outreach and Capacity Building Programmes by organizing various events, thereby acting as a platform for consensus-building between stakeholders and policy-makers.

The activities undertaken by the Centre for WTO Studies seek to achieve the following six broad objectives - (i) to assist India's trade negotiators and policy-makers in participating effectively in multilateral trade negotiations at the WTO and regular WTO work programme through research and various support activities; (ii) to assist India's trade negotiators and policy-makers in participating effectively in FTAs and other bilateral negotiations (iii) to enhance the understanding of emerging trade issues among DoC officials; (iv) to enhance the understanding of key trade issues among stakeholders through outreach and dissemination activities; (v) to develop capacities within India and in other developing countries for analyzing WTO and other trade-related issues through training programmes; and (vi) seeking to influence the global narrative on some aspects of international trade.

During 2023-24, the Centre provided analysis and advisories to the Department of Commerce and other stakeholders/departments of the government. The faculties and staff brought out more than 100 short notes and other technical publications on different

aspects of the WTO and international trade. The faculty and researcher of CWS were actively involved in the nine FTA negotiations, supporting the officials of the Department of Commerce. This included preparation of several internal background notes, policy briefs and quantitative analysis of economies and sectors. During this period CWS organized 10 international training programmes and meetings; and was involved in directly indirectly organizing 25 domestic training programmes, stakeholder meetings, etc. The following activities need to be highlighted:

- 89 officials and other participants from developing countries participated in 3 international training programmes organized under the umbrella of ITEC of the Ministry of External Affairs.
- CWS in collaboration with the Confederation of Indian Industry (CII) organized Five Industry Stakeholder Consultations on India's Free Trade Agreements in Kolkata, Bangalore, Chennai, Pune and Lucknow.
- The Centre organized an Introductory level International Trade and Policy programme in Kathmandu for the Ministry Officials of Nepal during 22-26 May 2023. This would be followed up with week-long two Advance trainings in December 2023.
- In partnership with the World Trade Institute (Bern), the Centre organized the WTI-CWS Joint Academy on International Trade Law and Policy from 5-30 June 2023.
- CWS in collaboration with the Confederation of Indian Industry (CII) organized a Capacity Building Session on 27 April 2023 on Emerging Opportunities from Trade Agreements – Industry Perspective.
- CWS in collaboration with the Confederation of Indian Industry (CII) organized a National Conference on Trade Facilitation, on 16 June 2023. The event witnessed the participation of over 200 stakeholders from across India.

- Special training programme for officials of the government of UAE to help them in their preparation to post WTO MC13 conducted in Abu Dhabi, UAE.
- Special training programme for 25 senior officials of the Royal Government of Bhutan to prepare them for WTO Accession conducted in Thimpu, Bhutan and New Delhi.
- Orientation Programme for IAS Probationers in June 2023, New Delhi.
- Trade Negotiation Course for DoC Officers in March 2023, New Delhi.

The Indian Institute of Foreign Trade (IIFT) has been selected as the India Chair in Phase 3 of the World Trade Organization (WTO) Chairs Programme (WCP) on the basis of a joint application by two centres of IIFT viz., the Centre for WTO Studies and the Centre for Trade and Investment Law. The WTO Chairs Programme was launched in 2010, it aims to support, promote, and enhance knowledge and understanding among academics and policy-makers in developing and least-developed countries by encouraging and supporting trade-related academic activities undertaken by research institutions and universities. As part of WCP activities the centre hosted a workshop for trade and investment law academicians from India on the topic 'Teaching Pedagogy in International Economic Law Issues'. It was inaugurated at the IIFT Campus in August 2022. The first workshop was conducted on 10 March 2023. Another workshop on Methodo-logical issues in International Economic Law: Integrating South Asian Perspectives was conducted in Kerala in December 2022.

The Centre for WTO Studies maintains a unique online database on Sanitary and Phytosanitary and Technical Barriers to Trade measures notifications, notified to the WTO by 164 members from 1995 to 2021. The two databases provide the much-needed trade link (HSN) for one hundred percent of the 66 thousand-plus notifications. These are available free of charge for any user and the web links are: SPS Online Database: <https://cc.iift.ac.in/sps/index.asp>; TBT online database: <https://cc.iift.ac.in/tbt/index.asp>.

In the wake of ongoing bilateral negotiations that the government of India has been undertaking, CWS has been providing the Department of Commerce (DoC) with technical, economic and legal support for several trade negotiations including India-UK, India-Australia, India-EU, India-Peru, India-Oman, India EAEU, India-EPTA to name a few. In each of these negotiations, the Centre has provided expertise in domains such as Government Procurement, Rules of Origin, SPS & TBT, Agriculture, Customs and Trade Facilitations, Goods, Fisheries, Digital Trade, and Services.

### Centre for Trade and Investment Law (CTIL)

The Centre for Trade and Investment Law (CTIL) was established within Indian Institute of foreign Trade (IIFT) in the year 2017. The Centre's primary objective has been to provide sound and rigorous analysis of legal issues pertaining to international trade and investment law and policy to the Ministry of Commerce and Industry, Government of India and other line Ministries and governmental agencies. CTIL functions as a repository of information on trade and investment law, with a wide range of resources at its disposal. It also serves as a leading platform in India for engaging in and influencing the evolving discourse on international economic law issues.

CTIL has been consistently providing technical inputs to the Government of India on issues of international trade and investment law, including WTO disputes, FTA negotiations and matters of industrial policy. Since its inception, more than 850 advisory opinions have been provided by the Centre to the Department of Commerce on vital trade issues including the planning and implementation of trade promotion schemes under India's Foreign Trade Policy, interpretation and analysis of multilateral and bilateral trade agreements, providing research and inputs to assist India in its ongoing trade negotiations, EU's trade related sustainability measures, domestic regulation in services, E-Commerce policy, the Personal Data Protection Bill, matters of international and domestic taxation, imposition of royalty, and the development of domestic laws that affect India's trade commitments.

CTIL has also set up a Trade Remedies Advisory Cell (TRAC) with a vision to provide holistic support to the domestic industry in the preparation of applications, collating relevant information or data and providing legal advice for trade remedial investigations before the Directorate General for Trade Remedies. TRAC provides its advisory services with an aim to ensure that the MSME manufacturers in India avail the benefits of trade remedial measures without financial implications.

CTIL has actively pursued strategic partnerships to enhance its global engagement and policy relevance. It signed a Memorandum of Understanding (MoU) with the Confederation of Indian Industry (CII) to foster collaborative initiatives and strengthen industry-academia-policy linkages. Additionally, CTIL collaborated with the Permanent Mission of India to the WTO and the Graduate Institute (IHEID), Geneva, to promote joint research, capacity-building, and deeper engagement on international trade and investment issues.

CTIL also runs the prestigious WTO Chairs Programme (WCP), with CWS under the WCP India Chair (IIFT) with Head CTIL being the India Chairholder. The India Chair has been conducting activities under the aegis of WCP under three pillars: (i) Research (163); (ii) Curriculum development (1304 students were trained under 64 trade related courses); and (iii) outreach (40).

As part of its mandate, CTIL also engages with India's national law schools and other leading institutions to deepen their capacity in the field of international economic law. CTIL has been consistently collaborating with the national law schools for conducting joint-events like training programmes, non-credit and credit courses on trade and investment law, conferences, seminars, discussions and also for cooperating to enhance students' substantive legal knowledge of international economic law. At CTIL, we recognize the importance of clinical legal education and hence, the Centre has been conducting the TradeLab (Geneva) law clinics in various national law schools and other prominent institutions in India.

## MAJOR STUDIES UNDERTAKEN

**DURING APRIL 2024-MARCH 2025**

### 1. Study for Niti Aayog on Professional Services

Professional services being a key sector of export interest for India, the Study proposes practical steps for reforms in the Indian regulatory framework as part of the ease of doing business reforms and also to build up on the export potential of Indian service suppliers in professional services. The Study also looks at the best practices internationally and regionally and provides simple and practical recommendations more suited to the Indian context.

### 2. Impact Assessment Study of Carbon Border Adjustment Mechanism

The Study was conducted by CTIL in collaboration with the Price water house Coopers (PwC). With a focus on iron and steel and aluminium sectors, the study provides the impact on Indian exports from the EU's Carbon Border Adjustment Regulation. The study highlights the impact based on a phased implementation of CBAM and provides an estimate of the landed price of CBAM covered products specifically in the iron and steel sector after the full implementation of CBAM by 2034.

### 3. Study regarding India's Government Procurement Regime and the Challenges faced by Indian Suppliers in Other Countries

The Study on "India's Government Procurement Regime and the Challenges faced by Indian Suppliers in other Countries" was conducted by Economic Laws Practices in collaboration with the Centre for Trade and Investment Law, as part of research work for the WTO Chairs Programme. The Study provides an analysis of India's domestic legal framework for government procurement at the Central and State level, and also identifies potential market access barriers encountered by Indian suppliers in procurement markets of select countries – European Union, United Kingdom, United States and Australia. The Study concludes with certain recommendations, including the need to enact a unified procurement statute domestically, institutionalizing



environmental and social criteria in procurement processes, among others.

#### 4. A Study on the Application and Coverage of Geographical Indications for Industrial/ Manufactured Goods under India's Free Trade Agreements (FTAs)

Aims to assess how India's 14 signed and 12 ongoing FTAs address Geographical Indications (GIs) and whether they can serve as instruments for expanding protection beyond agricultural goods, particularly for industrial GIs. It seeks to identify potential industrial products that could be granted GI protection and assigned specific Harmonized System Nomenclature (HSN) codes to facilitate their trade recognition.

#### 5. Study of revisions on EU's Deforestation Regulation

This study examines the compliance requirements of the EU's Deforestation Regulation (EUDR) and highlighted whether

Indian laws are adequate to ensure compliance by Indian exporters. It also examines the consistency of the EUDR with the WTO law and highlights the potential claims for initiating a dispute at the WTO.

#### 6. Study on EU's Green Claims Directive

This study highlights the requirements under the EU's Green Claims Directive to establish claims that are reliable and verifiable. It also maps the corresponding Indian law to prevent consumers from greenwashing.

#### 7. EU's Waste Shipment Regulation

The study will examine the requirements under the EU's Waste Shipment Regulation and highlight whether the current Indian domestic laws on waste processing adequate to meet the compliance requirements under the Regulation for the EU to continue to export non-hazardous waste to India.

### Research Undertaken by the Centre for Trade and Investment Law During April 2024-March 2025

S. No.	Assignment
1.	Analysis on whether the India- Peru FTA should be established under Article XXIV of the GATT or the Enabling Clause
2.	Analysis of Small-Scale Fisheries
3.	Comment on the WTO-UNCTAD Handbook on Measuring Digital Trade
4.	Response to the RTI application Registration No. NSEZO/R/T/24/00002
5.	Opinion on recommendations made by the 187th Standing Committee Report
6.	Inputs on Terms of Reference of India-EAEU trade agreement
7.	Inputs on provisions/paragraphs on talent retention in Guidelines for YPs/Associates/Consultants
8.	Inputs on Joint Action Plan between BRICS for MRA on AEO
9.	Inputs on common definition for SOEs, IN EU FTA
10.	Opinion on Investment references in India-EU FTA TSD Chapter
11.	Note on Assessment of WTO Compatibility of certain incentives
12.	Opinions on Australia's certification request in light of JSI on Services DR outcomes and Australia's proposed letter containing understandings
13.	Comments on Joint declaration of the 14th Meeting of BRICS Ministers of Agriculture

14.	Comments on Belize Proposal on Sixth Review of the SPS Agreement
15.	Analysis of W278 Text
16.	Expatriate Employment Levy
17.	MOU between India and AFCFTA
18.	MOU between India and AFCFTA (Digital Trade)
19.	India's 'treaty country' status for US E1 and E2 visa
20.	Comments on the Commonwealth Working Group on Trade and Investment- Proposed Work Plan - 2024-2026
21.	Opinion on Brazil Communication on Agriculture
22.	Assessment of Indian regulatory regime to comply with Agreement on Port States Measures
23.	Comments on India-Peru FTA Drafting Guidelines
24.	Mapping of States covered in previous notification and draft notification under Article 25 of the SCM Agreement
25.	Mapping of subsidies based on the Article 25 SCM Agreement India Notification for 2022
26.	New Subsidies in the draft 2024 Notification under Article 25 of the SCM Agreement when compared with the 2022 Notification
27.	List of Subsidies based on information received from 2024 and Subsidies notified in 2022
28.	Comments on Draft Notification for Information Collection by USNOAA
29.	Non-Paper on the Joint Statement Initiatives (JSIs) at the WTO: India's Position Going Forward
30.	Queries regarding seeking arbitration with Australia on the proposed modification by Australia of its GATS schedule seeking to integrate JSI on DR disciplines
31.	Query regarding IFD MFN provision
32.	Legal opinion on the operationalization of the latest JSI E-Commerce text
33.	India Inputs on Terms of Reference for IPEF Supply Chain Agreement bodies
34.	India's position on CBDR-RC under the latest Chair's text for the Fisheries Subsidies Agreement
35.	UK CBAM, letter from UK Ambassador to WTO
36.	Note Definition of Territory
37.	State Level Policies and Laws Related to SEZs in India
38.	Analysis of PLI Schemes currently in force
39.	Opinion on Russia's proposal on establishing International Grain Trading Platform within the Framework of the BRICS Association
40.	Comments on the JSI E-Commerce Draft Chair's Text - 6 May 2024
41.	Comments on 14th BRICS Meeting of Ministers of Agriculture
42.	Opinion on revised language of Footnote to Financial Services in India-Chile ToR
43.	Comments on IPEF Ministerial Statement on Pillars II - IV (Singapore June 2024)
44.	Inputs on India-EU TTC WG3 Non-Papers on RVC (Net Zero Industries)

45.	Discussion Points for Commerce Secretary on Capacity Building for Government Officials for FTA Negotiations before PMO
46.	India position comments on IPEF P2 Terms of Reference
47.	WTO consistency of G7 restrictions on diamonds trade
48.	Opinion on Why India didn't Join CPTPP
49.	Comments on Australia's Parliamentary Report regarding labour standards concerns in India-Australia trade agreement
50.	Clarifications regarding TEPA's labour provisions
51.	Analysis of the United States Critical Material Transparency and Reporting of Advanced Clean Energy (Critical Material TRACE) Bill 2024
52.	Inputs on the EU's Proposed Extension of their Steel Safeguard Measure
53.	Inputs on BRICS Joint Statement on AI
54.	Inputs on BRICS Principles on Trade Facilitation in Agriculture
55.	Inputs on BRICS Joint Statement on Electronic Commerce
56.	Inputs on the proposed Comprehensive Migration and Mobility Partnership Agreement with the US
57.	Inputs on EU's Data Adequacy Status under the GDPR
58.	Inputs regarding the extension of the Memorandum of Understanding among the competition authorities to newly inducted BRICS Countries
59.	Note on Traceability and Trackability
60.	Comments on Iraq's Accession
61.	Comments on China's Development Paper
62.	Comments concerning certification of Russia's GATS Schedule
63.	Terms of Reference for hiring law firms for initiating CBAM dispute
64.	Comments on the first draft of G20 Principles for the design and implementation of Trade related Sustainable Development Measures
65.	EU Competence - TiS
66.	Comments on selection of arbitrators under S/L/80
67.	Comments on the Proposed Amendment to the Customs Tariff Act, 1975, Customs Tariff (Identification, Assessment and Collection of Anti-Dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995 and the Customs Tariff (Identification, Assessment and Collection of Countervailing Duty on Subsidised Articles and for Determination of Injury) Rules, 1995
68.	Profiles of Proposed Arbitrators-PMI
69.	Comments on Draft Agenda for TRIPS Council
70.	Comments on SPS-related paragraphs in WP (Civil) No. 269 of 2024 - Agnostos Theos v. UoI & ORS.
71.	IN PE Preamble Intersession CTIL comments

72.	Textual inputs on operationalization of Recognition language in India - EU FTA
73.	Textual inputs on Labour Market Access in India - EU FTA
74.	Inputs on FSR and Net Zero Industry Act
75.	Comments on DoC's proposed way forward on specific elements of DR text in India - EU FTA
76.	Comments on proposed text for Trade in Services and Movement of Natural persons Chapter
77.	Comments on EU's text related to Enforcement Obligations under IPR Chapter
78.	Note on Overlap between Elements proposed in the ERM Chapter and other chapters in the India - EU FTA.
79.	Talking Points for EU-India ERM
80.	Briefing Note on State of Play in Critical Mineral Track in India's FTAs
81.	Comments on the proposed text on Electronic Payments - EU-India FTA
82.	Comments on the proposed text on Skilling and Mobility - EU-India FTA
83.	Application of DS Chapter on the ERM Chapter
84.	Note on EU Revised Waste Shipment Regulation
85.	Comments on SACU Terms of Reference
86.	Analysis of footnote 9 of Pillar IV Agreement
87.	Comments on IPEF June Ministerial Statement
88.	Comments on Article 2.4 of India-UAE CEPA
89.	Note on Price Range Mechanism and Used Goods
90.	Notes on Outstanding Issues in Terms of Reference for India - Chile CEPA
91.	India - EU FTA - Note on issues arising out of horizontal application of Chapter on Transparency
92.	Comment on select provisions in the cooperation chapter of India-Peru Free Trade Agreement
93.	Comment on DoT Concerns on UK-India FTA Telecom Text
94.	Brief Note on State Owned Enterprises (SOEs) Track of IN-AUS CECA
95.	Background Note on Agriculture and Animal Husbandry Technology Track of IACECA
96.	Note on India's legal regime for domestic review of grievances arising out of procurement process.
97.	Vetting of the draft rules received from Tea Board Species Board & Rubber Board in pursuance of the Jan Vishwas Act, 2023.
98.	State of Play - FTA Negotiations - Intellectual Property, Geographical Indications, Innovation and Technology
99.	Opinion on DCN relating to PM-AASHA
100.	Assessing WTO compatibility of certain state schemes for India's notification under Article 25 SCM Agreement and vetting the shortlisted schemes
101.	Opinion on formulation for Data Utilisation article
102.	Note on SPS issues faced by India in FTAs
103.	Comment on Writ Petition



104.	DS reforms: Comments on Colombian proposal on cross-retaliation
105.	DS reforms: Comments on talking points on Colombian proposal on cross-retaliation
106.	Comments on Draft EU Regulation on Thiocloprid
107.	New list of Arbitrators-S/L/80
108.	Comments on Notification Templates under the Agreement on Fisheries Subsidies
109.	Inputs on India's position Agenda for TRIPS Council Meeting on 10-11 July 2024
110.	Opinion on United Kingdom Steel Safeguard Measure
111.	Comments on the IIDM Bhopal - Report for Undertaking a Third-Party Impact Evaluation Study for the Scheme of Centre for Research in International Trade (CRIT)
112.	Determination of Origin of fish Captured in High Seas by Indian Flagged Vessel
113.	Inputs on the relevant paras of draft G20 Agriculture Working Group (AWG) Ministerial Declaration related to fisheries
114.	Net Zero Industry Act
115.	Comments on modifications suggested by the Ministry of Mines on the draft Memorandum of Understanding (MoU) on cooperation on critical minerals with the United States
116.	Comments on the Draft MoU between Gems & Jewellery Export Promotion Council and the Organising Committee, Doha, Jewellery and Watches
117.	Record of Discussion - Additional Provisions on Small Group Meeting - 2nd Group - 2:30 pm (IST) Session
118.	Record of Discussion - Additional Provisions on Small Group Meeting - 3rd Group - 6:30 pm (IST) Session
119.	Checkpoints on EUDR
120.	Revised Comments on the draft Memorandum of Understanding (MoU) on cooperation on critical minerals with the United States
121.	Note on the Relevance of United States of America (US) – India Commercial Dialogue for the Memorandum of Understanding (MoU) between US and India to expand and diversify critical minerals supply chains
122.	Legal opinion Examining whether there exists a legal basis to initiate a WTO dispute regarding Australia's proposed modifications to its schedule to incorporate the JSI on DR outcome.
123.	Inputs on whether Additional Provisions on Fisheries Subsidies can be made a plurilateral Agreement within Annex 4 of the WTO
124.	Inputs on options proposed by Australia for composition of arbitration body under S/L/80 GATS procedure
125.	Inputs on additional options for composition of arbitration body under S/L/80 GATS procedure
126.	Record of Discussion- General Council Meeting on 24.07.2024
127.	India-Australia Traditional Medicine Side letter
128.	Overlap of EU TSD Chapter with EU ERM Chapter
129.	Comments on DoC suggested options for composition of arbitration body in the S/L/80 JSI-DR arbitration

130.	Opinion on the WTO compatibility of the draft revised Cabinet Note for PLI Scheme for Apparel/Garments, Made-Ups and Textiles Accessories
131.	FDI / IFD EU screening mechanism
132.	FDI/IFD Canada screening mechanism
133.	Response to Questions on US' proposed MoU on cooperation in critical minerals supply chains.
134.	Accession of Azerbaijan
135.	FDI outflow data on China to select economies
136.	FDI/IFD USA screening mechanism
137.	CTIL Inputs on SCO Cooperation between Trade Promotion Organisations
138.	Inputs on SCO Programme for Cooperation for developing new economic dialogue
139.	Inputs on SCO Concept for creating the economic preference base of the SCO MS
140.	Inputs on SCO Framework for Creative Economy Development
141.	Inputs on Guidelines for Arbitration and Mediation in Contracts of Domestic Public Procurement
142.	Inputs on the World Bank's B-Ready Handbook
143.	Inputs on Art. 24.1 EPC Byelaws
144.	Inputs on IPEF Pillar IV
145.	Comments on Revised Annex on Traditional Medicine Service Suppliers
146.	Comments on Follow-Up Query on IFD Agreement's interface with GATS
147.	Alt language on Art. X.2 and X.7 -EU TSD
148.	Note on SMD Energy recommendations for India's draft chapter on Critical Minerals under the India-Peru FTA
149.	Clarifications regarding Australia-India ECTA Factual Presentation
150.	Proposed Elements and text for MoU on India - Vietnam Digital Partnership
151.	Note on Non-Market Economy and its Status Under US and Indian Law
152.	Note on India's Impact on Bhutan's accession to WTO
153.	Comments on the Transparency Chapter from Trade in Services perspective
154.	Inputs on TOR of LRAB - IPEF Pillar II
155.	Comments on G20 Principles
156.	Note on US CHIPS Act
157.	Brief and key arguments on JSI-DR
158.	Comments on DGTR note
159.	Comments on US Edits regarding MoU on Critical Minerals
160.	Note on Mutual Recognition Agreements
161.	Responses to questions w.r.t US Critical Minerals MoU
162.	Master Table on SCM notification

163.	Comments on ASEAN-India Trade in Services review and establishment of a Joint Committee
164.	Input on APTA Rule 4.1 on interpretation of OCP for COO issuance
165.	Comments on reply received from EU on India's STC on EU Draft Regulation on Thiocloprid
166.	Comments on G20 Principles attributed version
167.	Input on confidentiality provision in the draft MoU on Critical Minerals with US
168.	Opinion on Türkiye's suspension of measures in response to Indonesia's safeguard measure on the imports of carpets and other textile floor coverings
169.	EU ROO opinion on neutral elements
170.	Input on US additions to the alternative confidentiality provision proposed by India in the draft MoU on Critical Minerals with US
171.	Comments on Draft Ministerial Declaration under negotiation in the G20 Empowerment of Women
172.	Input on G20 Brazil 2024 Draft paragraph on the priority of Woman in International Trade
173.	Comments on the IN-EU DS Chapter (Post Round VIII Text)
174.	Comments on EU's compromise proposal for ADR in the DS Chapter
175.	Legal opinion on overlapping provisions concerning import and export monopolies in the TiG, SOEs and ERM chapters
176.	Inputs for TiG Track on Transparency Chapter
177.	Inputs on Scope and Definition provisions under TiS
178.	CS-DG Meeting - Talking Points inputs for the DS Chapter
179.	CS-DG Meeting - Talking Points inputs for the Transparency Chapter
180.	CTIL Inputs on IN-EU Transparency Chapter
181.	Comments on EU Transparency Chapter with respect to related obligations under the EU SPS Chapter
182.	Note on Impact of AITIGA on Domestic Industry
183.	Opinion on IN-SL TiS
184.	Note with language options for Service Subsidies
185.	Comments on PPP-MII Order Revision
186.	ASEAN SCLII - Mapping Table
187.	Ranking and analysis of EU Reservations
188.	Analysis of Potential Gains in Construction Services
189.	Analysis of Potential Gains in Financial Services
190.	Analysis of Potential Gains in Health and Tourism Services
191.	Review of Trade in Services Chapter and Annex on Telecommunications of India Malaysia CECA
192.	Alternate Language Formulations for India-Australia CECA GP Chapter
193.	Comments on the proposed Amendments by Australia in the article on "General Review"

194.	Response to Queries Raised by PMO on IPEF
195.	Note on Foreign Bribery obligations under IPEF Pillar IV
196.	Opinion on informal proposal on the scope of interim review
197.	Opinion on proposed introduction of new Chapter in FTDR Act 1992
198.	Inputs on India-EU TTC Non-Paper on APIs
199.	Vetting of Article on IPEF P4
200.	Vetting of Article on Role of IPEF Pillar II and Pillar III in catalysing investments in India's clean economy and climate tech ecosystems by Ruchira Shukla
201.	Vetting of Press Brief for IPEF Pillar IV reg comment by GTRI
202.	Inputs sought by the Directorate General of Foreign Trade on the recommendation of the Directorate General of Trade Remedies to impose safeguard measures in the form of quantitative restrictions on imports of "Low Ash Metallurgical Coke"
203.	Note on Integrated Veterinary Health Certificate for milk and milk products
204.	Inputs and alternative formulation on para 68 of the 'Zero Draft Kazan Declaration of the 16th BRICS Summit
205.	Inputs on Issue Note Clean-Tech under India-EU TTC WG3 (Trade and Investment Working Group), Sub-Group for Resilient Value Chains
206.	Inputs on Non-Paper on RVC in the Agri-Food sector under India-EU TTC WG3 (Trade and Investment Working Group), Sub-Group for Resilient Value Chains
207.	IPEF P2 LRAB TOR India inputs
208.	Comments on AITIGA SCLII GDIP Chapter
209.	Comments on AITIGA SCLII Preamble
210.	Comments on AITIGA SCLII GPE Chapter
211.	Comments on AITIGA SCLII Institutional Arrangements Chapter
212.	Comments on AITIGA SCLII Final Provisions Chapter
213.	IPEF P2 LRAB TOR CN Discussion Points
214.	Opinion on the proposal of the implementation of Dynamic Custom Duty Structure for certain products
215.	Note on Mini Trade Deals
216.	Concerns regarding LRAB Representation and Compliance with IPEF Agreement
217.	Quota allocation under trade agreements with African countries
218.	Inputs on the proposed retaliation measures against EU's extension of Steel Safeguard Measure
219.	Inputs on achievements since 2014 with reference to services agreements with ASEAN
220.	TVPR
221.	Comments on draft MoU to be signed on Clone Exchange between India and Sri Lanka, by Rubber Board
222.	CN Discussion Points on LRAB



223.	Note on Non-market Economies, Section 301, Action and Transnational Subsidies
224.	Mapping of the amended byelaws of EPCH
225.	Comments on the questions raised during Department Related Parliamentary Standing Committee on Commerce
226.	Comment on India's Fisheries Subsidies Notification to the WTO
227.	Inputs on Letter from Embassy of Brazil on MA notification and PQO
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660.	Paper on Third Party Rights
661.	TPR Questions for Kazakhstan

### **DISPUTES, REVISION REVIEW PARTICIPATED BY THE CENTRE FOR TRADE AND INVESTMENT LAW DURING APRIL 2024 - MARCH 2025**

- Comments on Panel Proceedings - Chapter II
- DS588 (ICT) - CTIL's Opinion on Chinese Taipei's Proposal
- Comments on Panel Proceedings - Chapter III
- Tabulated CTIL comments on Title IV Compliance
- Note on the Informal Information Meeting on the Dispute Settlement Reform
- Talking Points for DS Reforms - HoD Meeting on 30 May
- Draft request for arbitration
- Alternate terms of reference for arbitration
- Opinion on MAS Clarifications provided by Chinese Taipei
- vetting of Working procedures of Arbitration Body
- Comments on India's draft written submissions for arbitration under SL80 with Australia
- Comments on India's draft written submissions for arbitration under SL80 with Australia [Second review]

13. Rebuttals to the submissions of Australia under the SL80 Arbitration
14. Review on the Additional questions under the SL80 Arbitration
15. Comments on Australia's Responses to the Additional questions under the SL80 Arbitration
16. Vetting of India's comments on Australia's Responses to the Additional questions under the SL80 Arbitration
17. HOD Meeting DS Reforms ROD (Brief)
18. HOD Meeting DS Reforms ROD (Brief)
19. Note on EU's Note Verbale on ICT Dispute
20. Inputs on India-Australia SL80 Arbitration
21. Comments of Australia's comments on India's responses to additional question under SL80 Arbitration
22. Case notes on USMCA panel report in Mexico - Genetically Engineered Corn
23. Alternate suggestions for WTO Dispute Settlement - Draft Work in Progress
24. CTIL's Opinion on Dispute Settlement clause in IJCEPA for non-conclusion of MRAs on Nursing and Caregiving Services

### EVENT HOSTED/SPONSERED/PARTICIPATED BY THE CENTRE FOR TRADE AND INVESTMENT LAW DURING APRIL 2024-MARCH 2025

S.No.	Date	Name of the Programme
1.	24-25 August 2024	Conference- International Conference on Gender Dimensions of International Trade: Issues, Challenges and Prospects.
2.	02-Aug-24	7th Anniversary Celebration of CTIL
3.	27-28 September 2024	WCP Regional Conference for Asian and African Chairs on "Fostering Resilient and Responsible Trade for a Changing Global Order
4.	5-6 October 2024	Two day International Conference on Law, Economic and AI
5.	05-Oct-24	Chief Guest Address by Dr. James Nedyumpara at One Day National Conference on Law and Policy on Investments in India: Issues and Challenges
6.	26-Oct-24	Centre for Trade and Investment Law organised a Panel Discussion on 26th October 2024 from 11:15-13:00 hrs at the 10th International Conference on International Law organised by the Indian Society of International Law (ISIL)
7.	13-14 December 2025	International Annual TradeLab Conference, 2024
8.	11 - 12 Jan 2025	WCP Nepal - 3rd Annual Conference - Climate Change and Trade and Sustainability
9.	06-Feb-25	Panel 1: Critical and Emerging Technologies: Power, Access, and Equity at India Think Tank Forum
10.	17-19 January 2025	Navigating the Future: Industrial Policy and Global Competitiveness
11.	10-11 February 2025	Workshop on the Agreement on Port State Measures Agreement (PSMA) held in cochin, Kerela

12.	28 Feb 02 March 2025	8th GNLU International Conference on Law and Economic analysis of ethics, Inclusiveness and Sustainability.
13.	28-29 March 2025	CTIL-GNLU-GMU-SAILEN Conference on Ocean Governance
14.	15 February 2025	<b>Moot Court Competition</b> Louis Brown Mosten Client Consultation Competition
15.	21-23 Feb 2025	Vis-Pre Moot DSNLU
16.	07- 10 March 2025	JHJMCC West Asia Rounds
17.	31-Jul-24	<b>Event</b> Global Investment Policy Developments - Focus on AFCFTA Investment Protocol and Dispute Prevention
18.	10-Jan-25	Workshop on TSD Measures
19.	10 – 14 February 2025	PSMO event - Bay of Bengal - D/o Fisheries
20.	06-Feb-25	Conclave on “towards Viksit Bharat@2047: Strengthening Economy, National Security, Global Partnerships and Law
21.	15 February 2025 (JJN)	Investment Conclave - J. Indu Malhotra
22.	05 Mar-25	Book Launch: Prabhas Ranjan Book Launch
23.	26 Mar-25	Session on Sustainability, Gender and MSME internationalisation and Session on Outward Foreign Direct Investment (OFDI), AI and Media, Entertainment and AVGC Services sector.
24.	11- 15 February 2025	<b>Meeting</b> - 7th ASEAN-India JC Meeting and Negotiation Round
25.	12 Feb-25	Expert Advisory Group Meeting
26.	10-14 March 2025	India - EU FTA(Round 10)
27.	19-21 March 2025	Course on Trade Negotiation
28.	26th March 2025	Western Region Annual General meeting in Mumbai
29.	27 Aug-24	<b>Trade Talk:</b> Expert Talk on "Weaponization of International Investment Law in Times of Renewed Geopolitical Struggle
30.	4-6 Oct 2024	Introduction to TradeLab, Guest Lecture and Pilot Project and ACA Signing
31.	23-Oct-24	Conference Speech by Dr. James J. Nedumpara- Tiruchirappalli
32.	19-22 November 2024	Conference on 6th JC AITIGA Meeting (Review Negotiations)
33.	26- 28 November 2024	International Conference on Multidisciplinary Approach to Achieving Sustainability in Trade, Investment and Competition law
34.	12 Dec-24	Environmental impact Assessment in Trade Agreements
35.	16-18 December 2024	SAILEN Conference
36.	02 July-02 August 2024.	<b>Training Programme:</b> Specialised Training Programme on Standards, Regulations and WTO SPS and TBT Measures



37.	24th-25th August 2024	co-organised an international conference with DNLU Jabalpur titled International Conference on Gender Dimensions of International Trade: Issues, Prospects and Challenges
38.	30-Aug-24	co-organised the Conference on Trade and Sustainability with CII and Amfori, Brussels
39.	13-Sep-24	TradeLab Panel Discussion at WTO Public forum Geneva
40.	07-09 October 2024	Orientation Course on Trade Negotiations
41.	26-27 December 2024	Capacity Building Workshop on WTO and Related Matters in Paro, 26-27 December. Organised by the Department of Trade, Bhutan, Enhanced Integrated Framework and the Centre for WTO Studies
42.	02-Aug-24	Lecture on "SPS and TBT Agreements and their Comparative Analysis" as part of Certificate Course on "International Trade Law" by Adhyayan Foundation for Policy and Research
43.	22-Aug-24	<b>Pannel Discussion:</b> Panel Discussion on International Investment Law at Lloyd Law College
44.	25-Aug-24	Judge for 3rd-4th place round of South Asia Rounds of Skadden FDI International Arbitration Moot Court Competition
45.	22-25 August 2024	Arbitrator for the FDI Moot Court Competition sponsored by CTIL in association with Lloyd University, Greater Noida
46.	23-Oct-24	Panel Discussion on Green Economy (Sao Paulo)
47.	12-Nov-24	MSME Outreach and FTA Utilization Vadodara
48.	20-22 November 2024	COP 29 - Panel Discussion on "Melting of Himalayan Glaciers and its implications: Climate Change accountability under International Law"
49.	05-14 February 2025	Specialised Training Programme on Emerging Issues in WTO and International Trade
50.	18th February to	Management Development Programme Division Training
	24th March 2024	Programme on 'International Trade and Business' for the Assistant Section officers of Department of Commerce DoC), Government of India
51.	25-Feb-25	India's Approach to Investment Agreement, organized by CSEP, New Delhi
52.	28 February 2025	Workshop on Democratizing AI, organized by Observer Research Foundation, Kolkata
53.	16-17 May 2024	<b>Chintan Shivir:</b> Two-Day Chintan Shivir on FTA Strategy and SOP for Trade Negotiations
54.	12th-13th June 2024	<b>Training:</b> Training for IAS Probationers

## STAKEHOLDER CONSULTATIONS UNDERTAKEN DURING APRIL 2024-MARCH 2025

S. No.	Stakeholder
1.	CTIL Questionnaire for Indian Cement Industry as part of the CTIL Study on the impact of the CBAM study for Ministry of Mines
2.	Questionnaire for Regulators on EU SPS Chapter
3.	Comments on Certain Questions of the WBB-READY Questionnaire
4.	FTA Fundamentals and Need for Active MSMEs Participation with CII
5.	Preparing Draft Terms of Use/Disclaimer Notice for SPS-TBT Portal

PUBLICATIONS BY THE CENTRE FOR TRADE AND INVESTMENT LAW  
DURING APRIL 2024-MARCH 2025

S.No.	Year & Month Publication	Title/Publisher
<b>Research Paper</b>		
1.	June 2025	"The Need for Child-Led Climate Litigation in Bangladesh: Lessons from India and Pakistan"
2.	April 2024	EU Regulation on Shipment of Waste: Challenges and Implications on Indian MSMEs in the Iron and Steel Sector
3.	December 2024	Integration of sustainability dimensions with corporate purpose of private actors with specific reference to the Corporate Sustainability Due Diligence Directive (CSDDD)" at the India Management Research Conference organised by the Indian Institute of Management Ahmedabad on the theme Confluence of Growth, Sustainability and Resilience from 7th to 9th December 2024
4.	December 2024	Charting a sustainable future: social and environmental dimensions of the disciplines on Overcapacity and Overfishing" at the 4th Biennial Conference of SAIELN at Colombo, Sri Lanka on the theme Local Approaches to International Economic law from 16th to 18th December 2024.
5.	October 2024	AI-Driven Transformation in Criminal Justice: Ethical Dilemmas and Practical Applications

<b>Paper Presentation / Publication</b>			
6.	October 2024	Policy brief on "From Food Security v. Food Safety to Sustainable Food Systems in International Trade Law and Governance" T20 Brazil	Prof. Markus Wagner, Ms. Vishakha Srivastava, and Mr. Ashutosh Kashyap. pp. 189-197

<b>Paper Presentation / Publication</b>			
7.	January 2025	CHAPTER VIII: Trade Remedies and AB Crisis: Predicting the Legal Regime Under MPIA- Page of 165-179	<i>by Kailash Chauhan &amp; Mohit Yadav</i>
8.	August 2024	Columbia FDI Perspectives Perspectives on topical foreign direct investment issues	
9.	August 2024	India's Bilateral Investment Treaties 2.0: Perceptions, Emerging Trends, and Possible Architecture, Springer Nature Singapore	<i>by James J. Nedumpara</i>
10.	August 2024	Green Regionalism: US Strategies to Ensure Secure and Reliable Supplies of Critical Minerals, 19, Global Trade and Customs Journal, Issue 11/12, pp. 689-699 (2024).	<i>By Arnav Sharma, Ashutosh Kashyap</i>
11.	March 2025	Biffi, Leopoldo, Yuliia Kucheriava, and Shailja Singh. "Subsidies and Future PTAs: From Market Distortions to Legitimate Policy Goals?" In The Concept Design of a Twenty-First Century Preferential Trade Agreement: Trends and Future Innovations, edited by Kathleen Claussen, Manfred Elsig, and Rodrigo Polanco. Cambridge: Cambridge University Press, 2024. (Forthcoming, December 2024)	<i>By Shailja Singh</i>
<b>Articles</b>			
12.	June 2024	The Role of 'Development' in Sustainable Development in Trade Agreements	<i>by James J Nedumpara</i>
13.	March 2024	Building a Prosperous Future: Unveiling the Benefits of IPEF Supply Chain Agreement (Pillar II)	<i>By Ashutosh Kashyup</i>
14.	August 2024	Sustainability in Investment Treaties: What the Future Holds?	<i>By Shiny Pradeep</i>

# Corporate Relations and Career Advancement Division

## Final Placements of the MBA(IB) 2023-25 Batch

IIFT concluded the final placements for the 2023-25 batch of its flagship MBA(IB) Programme. The placement cycle saw participation from 135 reputed recruiters, including 45 new corporate associations, across diverse domains and industries. Despite testing global economic conditions, IIFT concluded its placements with an average CTC of ₹31.3 LPA and a median CTC of ₹26.0 LPA. The highest international CTC stood at a remarkable ₹1.23 CPA, while the highest domestic CTC reached ₹72.0 LPA, with more than 38% of the batch securing Pre-Placement Offers (PPOs). The average CTC for the top 25% of the batch was ₹49.6 LPA.

The Indian Institute of Foreign Trade (IIFT) continues to strengthen its position as a preferred destination for elite recruiters, owing to its rigorous pedagogy, robust industry interface, and a legacy of over 62 years in shaping future global leaders. This year, new associations were built with esteemed brands including Accordian, Aequus, African Industries, Agrocorp, Blinkit, Celebal Technology, Curateq, Grant Thornton, Infosys CSG, Jawa, Michael Page, OFI, Rockwarth, Sea6 Energy, and SMBC, among many others.

Vice Chancellor of the Institute, Prof. Dr. Rakesh Mohan Joshi, expressed immense pride in this year's outstanding placement outcomes, highlighting that the sustained trust of the corporate world reflects the exceptional talent, professionalism, and global readiness of IIFT students. He further emphasized that the Institute's integrated approach to academic excellence and practical exposure equips graduates to excel across industries and geographies.

The most sought-after Strategy & Consulting domain accounted for 22%, of total offers. Notable

associations included Accordian, Blackstone, Capgemini, Celebal Technology, Deloitte Advise, Deloitte Consultant, EY, Godrej Properties Strategy, Grant Thornton, Indigo, Infosys CSG, IOCL, JPMC, McKinsey, McLeods, Michael Page, PwC, RocSearch, Tiger Analytics, Wipro, WNS, and ZS Associates. New entrants such as Accordian, Celebal Technology, and Michael Page further diversified opportunities in this domain.

The Sales & Marketing domain followed closely, contributing 21% of the total offers. Esteemed recruiters included ABFRL, Asian Paints, Bira91, Diageo, Eli Lilly, Godrej Consumer Products Limited, Godrej Properties, Haleon, Hero Motocorp, HT Media, ITC, Jawa, Maruti Suzuki, Reckitt, Rockworth, Samsung, Sprinto, TAS, TCPL, Titan, Varun Beverages, and Vedanta.

The Finance domain continued to be a strong pillar with 19% of offers, covering coveted roles in corporate banking, investment banking, equity research, asset management, and fintech. Prestigious recruiters included Aditya Birla Capital, Axis Bank, Citi Bank, Crisil, Curateq, Dezerv Investments, ETG, Goldman Sachs, HSBC, ICICI Bank, IDBI, IDFC First Bank, IBDIC, Jindal Stainless, JP Morgan Chase & Co, Rockworth, SMBC, Tata AIA, Tata AIA, Tresvista, and Vedanta.

The General Management domain contributed 14%, of offers from organizations such as Ather, Axis Bank, Blinkit, Godrej Properties Limited, Indigo, Indegene, IOCL, JSW, L&T, Reliance Industries Ltd, Sea6 Energy Private Limited, TAS, and Trident, including coveted leadership programmes across industries.

Trade & Operations accounted for 13% of offers, with recruiters like Adani Wilmer, African Industries, Agrocorp, Amazon, DTDC, Etrade, GAIL, HPCL, LDC, OFI, Sea6 Energy, Seashell Logistics, Logistics, and



Tata Steel offering key roles in domestic and international markets.

The IT/Analytics and Product Management domain, comprising 11% of the total offers, saw strong participation from Accordian, Amazon, Bajaj Finserv, Bloomberg, DTDC, Experion, Flipkart, Juspay, Lowe's India, LTI Mindtree, MAe Software, Microsoft, and TAFE.

Legacy recruiters such as Accenture Strategy, Amazon, Asian Paints, Axis Bank, Bajaj Finserv, Bloomberg, Capgemini, Deloitte, EY, Flipkart, Godrej, Goldman Sachs, HSBC, ITC, JSW Group, JP Morgan Chase & Co, Maersk, Maruti Suzuki, Philips, PWC, Reliance, Samsung, Tata Group, Titan, and Trident once again demonstrated their faith in IIFT's talent pool, selecting a significant number of candidates across domains.

Dr. Pooja Lakhanpal, Head of the Corporate Relations and Career Advancement Division at IIFT, expressed gratitude towards all partner organizations for their unwavering trust. She highlighted the Institute's focus on building long-term corporate relationships and commended the students for their exceptional performance. Dr. Lakhanpal added that the quality and scale of offers this year reinforce IIFT's standing as a top-tier business school producing impactful leaders.

## Final Placements for the Inaugural Business Analytics (BA) 2023-25 Batch

The Indian Institute of Foreign Trade (IIFT) is proud to announce the successful conclusion of the final placements for its inaugural MBA in Business Analytics programme, Class of 2023-25. This landmark placement cycle saw enthusiastic participation from 25+ new corporate associations and numerous esteemed recruiters from a diverse range of industries. The pioneering batch has set a new benchmark, achieving good results that underscore the quality of IIFT's pedagogy and the exceptional talent of its students. In an age increasingly defined by artificial intelligence and data-driven decision-making, the strong performance of this batch highlights the critical importance of a Business Analytics-focused curriculum.

Despite an evolving economic landscape, the BA Batch delivered remarkable outcomes. The highest domestic CTC stood at a commendable ₹72.0 LPA. The average CTC was ₹25.3 LPA, with a median CTC of ₹20.0 LPA. The average CTC for the top 25% of the batch reached a stellar ₹40.0 LPA, reflecting strong demand for top-tier analytical talent in this crucial field. The BA programme's innovative curriculum, rigorous academic training, and practical exposure through case studies and projects have made it a preferred destination for elite recruiters. This year, new associations were forged with leading brands including Arcesium, Schneider Electric, LDC, Fast Retailing, SBI Life, Flipkart, TATA Consumer Products, and Wipro, among many others.

The placements saw a wide distribution of roles across various domains, showcasing the versatility of the BA programme graduates: IT & Analytics: This was the most sought-after domain, accounting for 28% of the total offers. Recruiters for this domain included Arcesium, Atria, Dunhumby, IGT Solutions, Maruti Suzuki, NAB, and WNS.

Sales & Marketing: This domain followed closely, contributing 27% of the total offers. Key recruiters included Borosil, Hero Fincorp, Locofast, MAQ Software, Qualcomm, Schneider Electric, Sprinto, Trident, Vedanta, and Wipro, offering roles in brand management, key account management, and sales.

Strategy & Consulting: This domain accounted for 22% of the total offers, demonstrating the high demand for strategic talent. Recruiters included esteemed brands such as African Industries, Cognizant, DTDC, EY, Fast Retailing, Hero Fincorp, and Hero Motocorp.

Trade & Operations: This domain accounted for 13% of offers. Students were placed with leading companies like Flipkart, LDC, and Tata Steel, offering key roles in supply chain.

Finance: The Finance domain contributed 10% of offers. Prestigious recruiters included Blackstone, IDBI, and SBI Life, offering coveted roles in corporate banking and wealth management.

Prof. (Dr.) Rakesh Mohan Joshi, Vice-Chancellor of IIFT, expressed satisfaction with this year's placement

outcomes and extended his gratitude to the corporate partners for their continued trust in IIFT students. He noted that such support plays a vital role in strengthening industry-academia collaboration and in providing students with valuable learning opportunities.

Dr. Pooja Lakhanpal, Head of the Corporate Relations and Career Advancement Division at IIFT, expressed gratitude to all partner organizations. "The unwavering trust and overwhelming response from the industry is truly humbling. We look forward to strengthening these relationships and continuing to provide a talent pool that is ready to contribute from day one," she commented. The quality and scale of offers this year firmly establish IIFT's programme as a premier choice for aspiring business leaders.

### Summer Placements of the MBA(IB) 2024-26 Batch

The Indian Institute of Foreign Trade (IIFT) successfully completed the summer placements for the 2024-26 batch of its flagship MBA(IB) programme. The process saw participation from over 105 organizations representing a range of domains and industries. Despite a challenging market environment, the Institute recorded an average stipend of ₹2.73 lakh and a median stipend of ₹2.50 lakh for the two-month internship period. The highest international stipend offered was ₹6.00 lakh, while the highest domestic stipend was ₹4.50 lakh. Notably, more than 60 students received offers above ₹4.00 lakh.

The Indian Institute of Foreign Trade (IIFT) maintained its position as a leading institution for elite recruiters owing to its rich pedagogy, comprehensive course offerings, and an impressive history of success in corporate competitions. With over 62 years of legacy, IIFT stands as a pillar in shaping future leaders of the business world. IIFT built new associations with esteemed brands including Airtel, Britannia, Becton, Dickinson and Company, Cranmore Partners, DeHaat, Droom, Kenvue, Licious, Mastercard, Nomura, Perfetti Van Melle, Patanjali, Publicis Groupe Standard Chartered, TAFE and the coveted Indigo Aspire Leadership programme among others for summer placements.

Prof. (Dr.) Rakesh Mohan Joshi, Vice Chancellor IIFT expressed his satisfaction with this year's summer internship outcomes. He noted that the consistent trust placed by the corporate sector in IIFT students is a testament to their strong talent and potential. He further emphasized that these results underscored the Institute's commitment to delivering quality education and practical exposure, equipping students to perform and succeed in the industry.

Sales and Marketing emerged as the most sought-after domain, accounting for 34% of the total offers. Notable associations included Aditya Birla Fashion Retail, Asian Paints, Bloomberg, Dabur, Diageo, Galderma, Godrej, Haleon, HT Media, ITC, L&T, Marico, Mars, Maruti Suzuki, Philips, PhonePe, Puma, Samsung, Tata Steel, Tata Consumer Products Ltd, Titan, among many others.

New associations were also forged in the domain with recruiters like Airtel, Amul, Britannia, Havells, Indigo, HUL, Kenvue, Licious, Patanjali, Perfetti Van Melle, Publicis, TAFE and Uniqlo.

The students proved their mettle in the finance domain by bagging offers for coveted roles like Corporate Treasury, Investment Banking, Risk Management, Wealth Management, Equity Research and FinTech, contributing to 21% of the offers to the batch. Prestigious recruiters in this domain included Aditya Birla Capital, Bank of America Cranmore Partners, Crisil, DE Shaw, Fidelity Investments, Deloitte USI, Godrej, Goldman Sachs, HSBC, ICICI Bank, IDFC, JP Morgan Chase & Co, L&T, Nomura, Perfetti Van Melle and Standard Chartered to name a few.

This placement season also saw a significant number of offers rolled out in the aspirational Strategy & Consulting domain. Companies that offered Strategy & Consulting Roles were Accenture Strategy, Amazon, Axis Bank, Capgemini, Deloitte USI, Godrej, JP Morgan Chase & Co, Publicis Groupe, VMentor.ai and Think Through Consulting, attracting 10% of the total offers made.

The reputed General Management domain witnessed a notable share with 13% offers, from companies like Axis Bank, HT Media, Indigo, JSW,

Maruti Suzuki, Premier Infoassist, Reliance, Sara International, TAS, Trident Group among others. The placement season witnessed companies recruiting for their coveted leadership roles such as Indigo - Aspiring Leaders Programme, TAS- Leadership Programme at Tata Group, JSW-Leadership Programme at Jindal Group and Reliance-Leadership Programme at Reliance Group.

Trade and Operations witnessed a 12% share in the overall placement, with offers made for Management Interns. Prestigious recruiters such as Amazon, Amul, Anakin, BD, DeHaat, Golden Agri-Resources, DCM Shriram, Flipkart, Kenvue, L&T, LDC, Maersk, Maruti Suzuki, Seastarq, Tata Steel and Uniqlo visited for a multitude of roles in these domains.

The IT/Analytics and Product Management domains remained attractive with 9% of the total offers. They saw participation from a mix of legacy recruiters and first-time associations. IIFT had the privilege of hosting companies like Amazon, Bloomberg, Capgemini, Droom, Flipkart, Frost and Sullivan, Licious, MasteCard, PhonePe, Social Pilot, TAFE and many others.

We saw legacy recruiters such as Aditya Birla Fashion and Retail, Accenture Strategy, Amazon, Asian Paints, Axis Bank, Bank of America, Capgemini, Dabur, DE Shaw, Deloitte USI, Diageo, Flipkart, Godrej, Goldman Sachs, HSBC, ITC, JSW Group, JP Morgan Chase & Co, Maersk, Mars, Philips, PhonePe, Publicis Groupe, Puma, Reliance, Samsung, Tata Group, Titan and Trident selecting a pronlising number of candidates which is testament to the quality of students that IIFT offers.

Dr. Pooja Lakhanpal, Head of the Corporate Relations and Career Advancement Division at IIFT, expressed her gratitude towards the companies that partnered with IIFT for this year's recruitment process. She spoke about the Institute's commitment to building meaningful, long-term relationships with industry leaders, which she believes is the foundation of its placement success. Dr. Lakhanpal also congratulated the students on their achievements and wished them the very best as they step into the corporate world, confident that they will make a positive impact wherever they go.

## Summer Placements of the MBA(BA) 2024-26 Batch for Delhi Campus

The Indian Institute of Foreign Trade (IIFT) concluded the Summer Placements for the MBA Business Analytics batch of 2024-26 at its Delhi Campus. The process saw participation from 38 organizations offering roles across Analytics, Finance, Consulting, Product, Supply Chain, Sales & Marketing, and General Management. The highest stipend offered was ₹4.00 lakh, with an average stipend of ₹1.41 lakh and a median stipend of ₹1.10 lakh for the two-month internship period. The MBA (Business Analytics) programme at IIFT recorded 100% summer placements, with recruiters offering opportunities across domains such as analytics, finance, consulting, operations, and marketing. The programme has also seen encouraging outcomes in its first year final placements, with the average CTC comparable to that of several leading B-schools in the country.

### Highlights from the Placement Season

- Sales, Marketing & General Management emerged as the top contributor with 34%, of the offers. Companies like Puma, Trident, Pladis, Medtronic offered roles in market expansion, strategy, and customer insights.
- Finance accounted for 21% of the offers, with reputed firms such as JP Morgan Chase & Co., Goldman Sachs, Aditya Birla Capital, Crisil, Standard Chartered, Bank of America, and Aurum Equity offering roles in wealth management, equity research, and risk analytics.
- Product Management & Technology made up 16% of the offers. Companies like Qualcomm, Medtronic, SABIC, Schneider Electric, Trev Mobility, Droom, Anakin, Seastarr International, and Mercados Energy hired for roles in business intelligence, product strategy, and analytics.
- Trade, Operations & Supply Chain also contributed 16% of the offers, with companies like Golden Agri, LDC, DCM Shriram, BD, and CeeKay Logistics offering roles in logistics analytics, demand forecasting, and end-to-end operations.
- Strategy & Consulting accounted for 8% of the offers with roles spanning business strategy,

analytics transformation, and consulting-led digital enablement.

- General Management roles accounted for 5% of the batch, offered by organizations seeking leadership-track interns capable of cross-functional execution.

### Leadership Remarks

Prof. Dr. Rakesh Mohan Joshi, Vice-Chancellor of IIFT, stated, "This is a remarkable achievement for a new-age programme like MBA (Business Analytics). The

trust placed by elite recruiters reflects the strength of our curriculum, our faculty, and above all, our students."

Dr. Pooja Lakhanpal, Head of the Corporate Relations and Career Advancement Division, added, "The placement outcome reaffirms our mission to create industry-ready analytics leaders. We deeply thank all our corporate partners and look forward to scaling newer heights with the upcoming batches."



# Student Activities 2024-25

## Delhi Campus

The 2024-25 academic year has again been one of the most fruitful ones that students at IIFT Delhi have experienced. All the events were held offline with much ado and fanfare after more than 2 years of holding it online. The details of the events are as follows:

1. Trade Winds
2. UWL
3. Marathon
4. Big Fight
5. Adrenaline
6. Nivesh
7. Antarang
8. Prodsahan
9. Quo Vadis
10. TedX

## Trade Winds (17-19 October 2024)

**Chief Guest: Mr. Abhishek Agarwal (CIO at EESL & CESL)**

Trade Winds is IIFT's Annual Business Conclave,

offering a premier platform for students to engage with leading industry professionals. This year's conclave featured eight diverse summits covering domains from finance to human resources, centred around *"The Great Reset: Catalyzing Digital Growth for the 21st Century."* The event witnessed enthusiastic participation from industry veterans and students, fostering insightful discussions and meaningful networking opportunities.



## UWL - Ultimate Warriors League (4-8 November 2024)

IIFT's unique take on a campus-wide sporting event blends the thrill of sports with core management



principles. The event integrates facets of marketing, finance, operations, strategy, and human resource management, offering students a hands-on learning experience beyond the classroom. After a series of

competitive bidding rounds, the top four bidders secure their teams and appoint brand managers, setting the stage for intense player auctions. Students then compete across various sports,

including cricket, futsal, table tennis, badminton, sports quiz, and chess, showcasing athletic prowess and strategic and managerial acumen.



### IIFT Marathon (24 November 2024)

IIFT Marathon 2024 took place in November, bringing together students, fitness enthusiasts, and social activists for a cause that truly matters—Women's Safety. Organized as a precursor to Quo Vadis 2025, IIFT's annual cultural fest, the marathon aimed to raise awareness and spark conversations about creating a safer environment for women.

With over 300 runners participating, the event saw remarkable enthusiasm from students and the wider community. The marathon featured multiple race categories and was flagged off by esteemed guests who have been advocates for women's rights and safety.







### Big Fight – Section Wars (7-10 January 2025)

January witnessed an exciting clash among all sections of IIFT Delhi in a fun, spirited, and competitive environment. Big Fight, conducted and organized by Mélange — the Cultural Committee of



IIFT Delhi — encapsulated key aspects of an MBA journey, including event management, team building, leadership, and communication skills. After a series of events, sports, and activities, Section A emerged victorious and was crowned the winner of Section Wars 2025.



### Adrenaline (7-9 February)

IIFT's flagship sports tournament, conducted annually by The Sports Committee, was a resounding success this year, witnessing a record number of teams and colleges participating. Across various sports and events, players and teams battled it out to claim the title of champions in this iconic tournament. The event also welcomed participation from the institute's alums, who proudly represented the IIFT colours once again, adding to the spirit and legacy of the league.

### Nivesh - Mock Stock Competition (8 February 2025)

On 8 February 2025, Capital — The Finance and Investments Cell of IIFT Delhi — organized Nivesh'25,



an inter-college offline Mock Stock competition. The event gave participants a thrilling simulation of real-world markets, testing their financial acumen, decision-making skills, and resilience under pressure. Nivesh challenged participants' instincts and ability to decode and act on information within tight time constraints, delivering an intense and engaging experience.

### Antarang (16 February 2025)

The National Advertising Conclave of IIFT Delhi, organized by BrandWagon – The Marketing club of IIFT, was held on 16 February 2025. The conclave aimed to familiarize students with the dynamic advertising world, allowing them to learn from first-hand industry insights and experiences. The event

featured engaging activities, including Ad-Decode, Ad-Mads, Ad-Fiesta, and the Mega Ad Quiz Battle, providing participants with a comprehensive and interactive learning platform.

### **Prodsahan (15 February 2025)**

Prodsahan is the flagship event of Systemix — the IT Consulting, Analytics, Product Management, and E-Commerce Club of IIFT Delhi. It provides students a platform to showcase their product management skills and learn, unlearn, and relearn new concepts and stay updated with the latest trends in product management and e-commerce.

Prodsahan featured exciting events this year, including the PM Boardroom Challenge, the PM Workshop, and the PM Product Pitch Relay Challenge, offering participants a holistic and enriching experience.

### **Quo Vadis – 25 (21-23 February 2025)**

Quo Vadis, the annual management and cultural fest of IIFT Delhi, is a dynamic blend of intellectual rigour and creative expression. The fest attracts participation from premier B-schools nationwide, offering various management competitions, cultural showcases, and performing arts events.



From stimulating case competitions and business quizzes to high-energy dance, music, and drama performances, Quo Vadis provides students with a platform to demonstrate their managerial acumen and artistic talents, embodying the spirit of holistic development at IIFT.

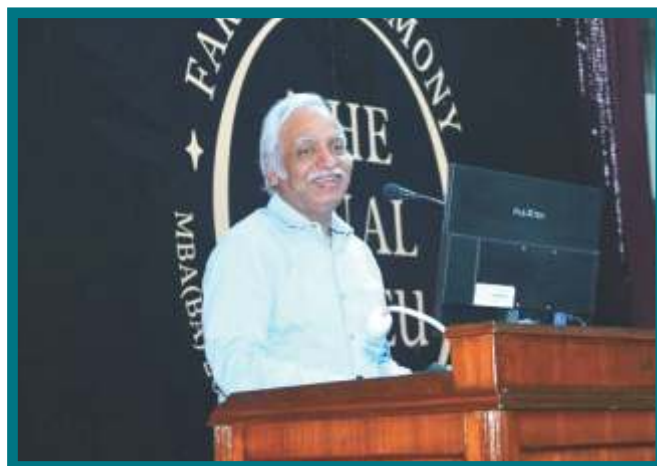


### **TedXIIFTDelhi (9 March 2025)**

TEDxIIFTDelhi is an independently organized TED event that brings together thought leaders, innovators, and changemakers from diverse fields to share their ideas and experiences with the IIFT community. Curated around a central theme each year, the event aims to inspire students to think beyond conventional boundaries and engage with ideas that spark curiosity, drive innovation, and encourage personal and professional growth. With impactful talks and meaningful conversations, TEDxIIFTDelhi continues to foster a culture of learning, reflection, and inspiration on campus.

### **The Final Adieu – Farewell 2025**

The farewell ceremony at IIFT Delhi is a heartfelt tradition, bidding adieu to the graduating batch with warmth, gratitude, and celebration. Organized by the IMF, the event is a blend of nostalgia and joy, featuring performances, speeches, and memories that reflect the journey of the outgoing students. It serves as a moment to honour their contributions to the institute and to wish them success as they step into the next chapter of their professional and personal lives.





## KOLKATA CAMPUS

### Student Activities

1. IIFT, Kolkata conducted Vivaan 10.0, the Annual International Business Summit of IIFT Kolkata, from 18-20 October 2024 with a theme of "Leadership through Turbulent Times"
2. In line with India's commitment on "Net Zero", sustainability club in line with Mission Life Unit has been formed with the participation of the students.

### AWARDS WON BY IIFT STUDENTS IN NATIONAL/INTERNATIONAL COMPETITIONS

IDFC FAME 4.0	IDFC First Bank	National Semi-Finalists
Ia Ascend Season 3	Cipla	National Semi-Finalists
Airtel iCreate 2024 - 1st Year B-School Track	Airtel	National Finalists
Accenture B-School Strategy Challenge Season 8	Accenture Strategy	Campus Finalist
SalarySe   Innovators Challenge 2025	SalarySe	Campus Finalist
Reckitt Career Compass 2024 a	Reckitt	Campus Finalist
BhartiFinPRO 5.0	Bharti	National Finalists
PVM Confy Challenge 2.0 - Finance Track	Perfetti Van Melle	Campus Winner
FAME 4.0: Open Innovation Challenge	Infrastructure Development Finance Company (IDFC) First Bank	National Semi-Finalists
Tata Imagination Challenge 2024: Student Track	Tata Group	National Semi-Finalists
HPCL Power Lab	Hindustan Petroleum Corporation Ltd.	National Semi-Finalists
Dabue Verve Season 3	Dabur	National Winner
Kenvue Future Leader Identification Programme	Kenvue	Campus Winner
Colgate-Transcend-2024	Colgate	National Semi-Finalists
Xiaomi Summit 6.0	Xiaomi	National Finalists
PwC Challenge 6.0	PwC	National Finalists
Tata Imagination Challenge 2024	Tata Group	National Semi-Finalists
CASEino 2024	Grant Thornton	National Semi-Finalists
Airtel iCreate 2024 - 1st Year B-School Track	Airtel	National Semi-Finalists
Asian Paints Cognoscenti	Asian Paints	Campus Winner
Tata Imagination Challenge	Tata	National Semi-Finalists
Flipkart Vidyarthini	Flipkart	National Finalists
Kenvue Future Leader Identification Programme 2024	Kenvue	National Finalists
Destination Dr. Reddy's	Dr. Reddy's	National Semi-Finalists
Reckitt Career Compass	Reckitt	Campus Finalist
CampACECASEino	Grant Thorton	National Finalists
Flipkart Wired	Flipkart	Campus Winner
ABG Stratos	Aditya Birla Group	National Semi-Finalists
YUGMA AI	VMentor	National Winner
Airtel iCreate 2024	Airtel	National Semi-Finalists
Loreal Sustainability Challenge	Loreal	National Semi-Finalists
Schneider Electric Volt	Schneider	National Semi-Finalists

## Interface with Industry, Trade and Commerce

IIFT Provides an excellent platform for leaders and experts from the Industry to share their rich experience and knowledge with the students, which help them to interact with luminaries from the

Industry, gain better understanding of the corporate world and improve their learning curve. Some eminent speakers visiting the IIFT Campus during the year were:

Name	Designation	Organization
Prof. Abhishek Mittal	Director M&A	Maersk Singapore Pvt. Ltd.
Prof. Aniruddha Ghosh	Faculty	ICFAI Business School, Gurugram
Dr. Anita Singh	Sr. System Analyst	MDI, Gurgaon
Prof. Ankita Nagpal	Visiting Faculty	Visiting Faculty
Dr. Argho Bandyopadhyay	Lecturer	RMIT Melbourne
Dr. Arun K. Pandey	Founder And Managing Director	Sanpri Consultancy
Prof. Arun Pandey	Professor	Founder & Managing Director SANPRI Consultancy, Houston, Texas (USA)
Prof. Ashish Dwivedi	Visiting Faculty	Visiting Faculty
Prof. Biplab Bhattacharya	Associate Professor	Visiting Faculty
Prof. Chandrasekhar Bhuvanagiri	Professor	Visiting Faculty at DEAKIN University; Gift City Gandhi Nagar (Gujarat)
Prof. Dishant Popli	Visiting Faculty	Visiting Faculty
Dr. Gaurav Kumar	Assistant Professor	NIT Jalandhar
Prof. Harsh Vardhan	Professor	Visiting Professor to different known Institutes & Universities
Dr. Harsh Vardhan	Professor	O.P. Jindal University
Dr. Jeeta Sarkar	Assistant Professor	Jaipuria Institute of Management
Prof. Kumar Gaurav	Visiting Faculty	Visiting Faculty
Dr. M.P. Singh	Director	SMI, Dubai
Prof. Manpreet Kaur	Visiting Faculty	Visiting Faculty
Dr. Nalin Jain	Visiting Faculty	Visiting Faculty
Prof. Naveen Coomar	Faculty	Founder and Managing Partner, Naveen & Naveen
Prof. Neeraj Gehani	Visiting Faculty	Visiting Faculty
Prof. Neeta Tripathi	Professional Expertise	Guest Coordinator

Prof. Nitin Seth	Director	Indo-French Centre for the Promotion of Advanced Research
Dr. Parvesh Aghi	Visiting Faculty	Visiting Faculty
Dr. Rahul Mishra	Professor	IILM, New Delhi
Prof. Rahul Pratap Singh Kaurav	Faculty	FORE School of Management
Prof. Rakesh Seth	Founder Director	Seth on leadership
Prof. Ramesh Behl	Professor & Director	IMI, New Delhi
Prof. Rik Paul	Faculty	BML Munjal University
Dr. Sahil Gupta	Associate Professor	Jaipuria School of Business
Prof. Sanjeev Nandwani	Secretary General	Apparel Export Promotion Council
Prof. Sanjiva Shanker Dubey	Professor	Visiting Professor to different well-known Institutes & Universities in different parts of India
Prof. Sarbjit Butalia	Training Consultant	VSHIPS (UK)
Dr. Satish Dubey		
Prof. Shashank Shekhar Sharma	CEO and Founder	Brainpan Digital Pvt. Ltd.
Prof. Shikhar Ranjan	Director	Asian African Legal Consultative Organization Delhi
Dr. Shiladitya Dasgupta	Visiting Faculty	Visiting Faculty
Prof. Sunita Daniel	Associate Professor	Fore School of Management
Prof. Tamanna Chaturvedi	Visiting Faculty	Visiting Faculty
Prof. Tarun Kehair	CA	CA Tarun Kehair & Co.
Prof. Vipulesh Shardeo	Visiting Faculty	Visiting Faculty
Prof. Yogesh Kumar Verma	CEO	Management Perfect Square

## Foreign Trade Library

The Foreign Trade Library is a knowledge bank of an organized collection of Information resources on the International Business & Economic Environment. It is accessible in printed or e-form to its Readers for their reference or borrowing. It continued with its endeavour to add to its collection specialized publications, reports, databases, e-journals, print journals, articles, etc., and get itself updated regularly. Presently, the Library has an impressive collection of 1,09,807 resources that comprise 80,955 book/CDs-volumes, 19,032 bound periodicals, and 363 periodicals on the subjects of Statistical Theory, Banking, Industries, Management, Marketing, Consumerism, Geopolitical Economic Systems, Services, Computers, IT, Trade, Science and Technology, Transport and Business Communications, etc. In addition to these, its collection includes Research Reports, Company

Reports, Statistical Annual publications, Case Studies CD-ROMs, and Video Cassettes. The Library has a special collection of e-resources for its Delhi, Kolkata, and Kakinada Campuses, and it also has a specialized centre, the CRIT Resources Centre, which provides rich information exclusively on WTO and related issues. Further, the Library continuously enriches itself with publications from National and International Organizations such as United Nations Agencies, ITC/UNCTAD/WTO, International Monetary Fund, World Bank, Ministers and Departments of Government of India, Export Promotion Councils, Commodity Boards and other Trade Promotion Organizations.

Section-wise distribution of the library acquisitions during 2024- 2025 for all the IIFT Campus Libraries, including CRIT Resources Centre, is given below:

Section	Acquisition in 2024-2025	Total as on 31-3-2025
Books, Reports, Video Cassettes & CD-ROMs	1239	80,955
Documents	0	9,122
Bound volumes of periodicals (including complimentary journals received)	754	19,032
Subscribed Journals	130	363
Databases/Online Sites/ e-Journals	43	70
<b>TOTAL</b>	<b>2166</b>	<b>1,09,807</b>

### e-Resources

To facilitate online access of information round the clock to its readers for its centres, i.e. Delhi, Kolkata, and Kakinada the Library is also subscribing to 29 online and offline databases like Bloomberg, CMIE databases (Prowess, India Trade and Industry Analysis Service), Commodity Price Bulletin, DGCIS Statistics, Epharmail, IFS, India Stat.com, Inside Trade.com, ProQuest, Suns Magazine, Trade Map, World Bank Online Databases, World Trade Atlas, WITS; e-journal packages viz. EBSCO One Nation One Subscription (ONOS) and several individual journals.

These databases provide valuable information on Countries Studies; Statistical Data on Agriculture, Economy, Demography, Labour, Media, Education Market Forecast, Market Reports, Annual Data on Companies' Stock Market Tariff and Non-tariff barriers disputes; Cases and day-to-day development in WTO; indicators of different Countries; data for Indian States; Foreign Trade, Regional Integration of India with various countries and many other areas related to foreign trade. CRIT Resource Centre the WTO Resource Centre, which is set up in the Library, is a well-recognized centre specializing in exclusive



WTO and related issues. The Centre fulfils the needs of research scholars, policymakers, and academicians regarding the issues relating to WTO and its implications for India. The Centre has a rich collection of books, reports, journals, video cassettes, CD-ROMs and news items/articles on WTO and related issues. To date, the collection in WTO comprises articles & books along with e-resources. Its collection extends to a large number of subject areas, including Agriculture Law, Anti-dumping Bilateral Trade Countervailing Duties, Countries Seeking Accession, Customs Tariff Dispute Settlement, economic negotiation, Electronic Commerce and WTO, Energy Security, Global Value Chains Globalization Government Procurement Regional

Trade; Social Clause and Labour Standards; Trade and Environment; Trade and Food Security; Trade and Investment Law; Trade and Technology; Trade in Services; Trade in Textiles; Trade Policy; Trade Related Intellectual Property Rights; Trade Related Investment Measures; World/International Trade Law; World/International Economics; WTO in General & Sanjay Bagchi Collection, etc. The collection has approximately 4900 books and bound volumes of Journals. Research scholars from various universities, both Indian and foreign, use the Library for their Doctoral and Postdoctoral research work.

The resources and services offered by the Library can be viewed at: <https://cc.iift.ac.in/library/index.asp>

# Computer Centres & IT Support Services

By setting up the Institute's Own Data Centre with Hyper Converged Infrastructure, the Computer Centre caters to all the crucial IT services of the Institute, such as a Webserver, E-mail, Database, Finance and other academic activities. The Computer Centre has also implemented:

- Campus Network will provide 10 Gbps backbone and 1 Gbps connectivity to end users on LAN.
  - 1Gbps Internet connectivity from two different ISPs.
  - Data & File backup system.
  - Honeypot for Cyber Security to lure cyber attackers and detect, deflect and study hacking attempts to gain unauthorized access to information systems.
  - Streamlined Web Security Auditing process in coordination with CERT-IN empanelled service provider.
- (1) *Conduct of Online Quizzes & Examination:* Through its in-house developed Campus Management System, Campus360, the Institute has conducted 348 online quizzes and 29 online examinations.
  - (2) *On-Premises eOffice:* The Institute has implemented on-premises eOffice and now the movement of files is fully automated. A total of closer to 7000 electronic files have been created during 2024-25.
  - (3) *SMS Gateway Implementation:* Implemented an exclusive SMS Gateway portal for online application forms and admissions.
  - (4) *Online Grading System:* Successfully implemented online grading system across all Institute programmes as per the UGC guidelines.
  - (5) *Implementation of honeypot cyber security:* Successfully implemented honeypot cyber security in coordination with NIC Cert-in team to secure IT assets of the Institute.
  - (6) *Admission Portal for Integrated Programme in Management (IPM) at Kakinada:* Designed and developed an Admission Portal for the Integrated Programme in Management (IPM) at the Kakinada Campus.
  - (7) *Online Finance Forms:* In coordination with the Finance Section, designed, developed and hosted intuitive web forms for different reimbursements.
  - (8) *Sector-based Massive Open Online Courses (MOOC):* The Institute's in-house developed and hosted MOOC portal to conduct sessions for exporters and importers has seen a mammoth number of registrations closer to 6,000 during 2024-25.
  - (9) *Green Campus Initiative:* With climate change threatening to warm our planet up to unsafe levels, we must do our bit to help the environment in whatever way we can. By conducting online quizzes and examinations through Campus360 (<https://campus360.iift.ac.in>) and during 2024-25, the Institute has saved the paper, voluminous to 22 trees.

## Publications Division

Publications Division works on three major journals of the Institute, namely — *FOCUS WTO* (Quarterly & in-house Journal), *IIFT International Business and Management Review (IBMR)* (Bi-annual Journal and published by Sage Publication), and *Foreign Trade Review (FTR)* (Quarterly Journal) — along with quarterly *IIFT Newsletter*. All three journals serve as vital platforms for information and the best knowledge for research scholars, policymakers, and industry professionals to engage with emerging global trade issues. The Publications Division also manages *IIFT Annual Reports* (English & Hindi).

*Foreign Trade Review Journal: Foreign Trade Review (FTR)* is a peer-reviewed quarterly journal that has more than four and a half decades of existence in the academic research fraternity. SAGE Publications India publishes the Journal. This Journal is included in the following abstracting and indexing databases: SCOPUS, Chartered Association of Business Schools (ABS), ABDC-B, and Clarivate Analytics: Emerging Sources Citation Index (ESCI). The Journal intends to serve as a comprehensive forum for theoretical and empirical research on International Trade and Business. During 2024-25, IIFT has published 4 Issues of *FTR* Volume 59 Nos. 1, 2, & 3, and one issue is Volume 60 No. 1 (May, August, November 2024 and February 2025).

New Journal '*IIFT International Business and Management Review Journal*': IIFT with SAGE published a journal titled "International Business and Management Review (IIFT-IBMR) Journal," a bi-annual peer-reviewed journal. The Journal aims to bring together managerial issues, practices and innovations that are useful to scholars, educators, managers, consumers, other societal stakeholders and policymakers around the world. It aims to play a significant role in shaping the content and boundaries of the management discipline while simultaneously covering the international scope of businesses, Eminent Professors from diverse fields in International Business and Management, spanning

across Asia (Sri Lanka, Japan, and Thailand), Russia, USA, etc. The Publications Division published *IIFT IBMR* Volume 2 Issue 1 Special Issue in December 2024.

*FOCUS WTO* Journal: Publications Division publishes *FOCUS WTO* (Journal of WTO and International Business) (Print & Online), a blind peer-reviewed quarterly journal. *FOCUS WTO* is an in-house publication of IIFT that publishes articles, research papers, perspective articles, case studies, monographs, and book reviews in international business and management research. During 2024-25, the Publications Division published 3 Issues of *FOCUS WTO* Volume 26 Nos. 1, 2, and 3 (Jan.-March, April-June, and July-September 2024).

Publishing *IIFT Quarterly Newsletter*: The Publications Division publishes the *IIFT Quarterly Newsletter*, which contains the activities of the Institutes' various Divisions. During 2024-25, the Publications Division published 3 Issues of *the IIFT Newsletter* (Jan.-March, April-June, and July-September 2024). Forty-nine Newsletters have been published and uploaded to the IIFT website.

Working Paper: The Working Paper series of IIFT aims to help faculty members share their research findings with professional colleagues in the pre-publication stage. The papers are published online and uploaded on the IIFT website. A total of seventy-five working papers have been uploaded to the IIFT website.

### Publications by IIFT Faculty

**Dr. Rakesh Mohan Joshi**, Professor & Vice-Chancellor

- Kapoor, M. and Joshi, R.M. (2024), "Impact of Trade Show Marketing Activities on Customer Engagement: A B2B Perspective", *Indian Journal of Marketing*, Vol. 54, Issue 8.
- Khanam, S. and Joshi, R.M. (2025), "Charting the Landscape of Marketing Communication in

Higher Education: A Comprehensive Thematic Review and Future Research Directions", *Journal of Marketing Communications*.

## **Dr. Sugata Marjit**, Distinguished Professor

- Marjit, S. and Das G.G. (2024), "Contact-Intensity, Disruptions in the Cultural Sector and Wage Inequality: A Model of Covid-19 Crisis and Its Impact", *Singapore Economic Review*, Vol. 69, Issue 5.
- Marjit, S., Mandal B. and Yang L. (2024), "New Trade Theory Converges to the Old Trade Theory — An Elementary Theoretical Perspective", *International Journal of Economic Theory*, Vol. 20, Issue 4.
- Beladi, H., Marjit, S., Oladi, R. and Raei, S. (2024), "Vertical Specialization, Global Expansion of Supply Chain, and Convergence", *Macroeconomic Dynamics*, Vol. 29.
- Marjit, S., Oladi, R. and Das, G.G. (2024), "Rural Employment Guarantee and Rural Minimum Wage", *Contributions to Economics*, Vol. Part F3544.
- Marjit, S. (2024), "A Classical Requiem for Robert Solow", *Journal of Quantitative Economics*, Vol. 22, Issue 2.
- Marjit, S. and Mandal, B. (2024), "Introduction", *Contributions to Economics*, Vol. Part F3544.
- Marjit, S. and Mandal, B. (2024), "Preface", *Contributions to Economics*, Vol. Part F3544.
- Roy, S., Marjit, S. and Chaudhuri, B.R. (2024), "A Sectoral Wage Gap Due to FDI Inflow in the Artificial Intelligence-Induced Non-traded Sector of an Open Economy", *Contributions to Economics*, Vol. Part F3544.
- Marjit, S., Mukherjee, A., Xu, X. and Yang, L. (2024), "Finance and Collusion in Oligopolistic Markets", *North American Journal of Economics and Finance*, Vol. 76.
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- Beladi, H. and Marjit, S. (2025), "Introduction to the Special Issue of FTR in Honour of Professor Ronald Jones", *Foreign Trade Review*, Vol. 60, Issue 2.

## **Dr. Sunitha Raju**, Professor

- Raju, S. (2024), "Impact of Imports from China on Indian Manufacturing Performance: An Analysis of Trade Competitiveness", *International Journal of Emerging Markets*, Vol. 19, Issue 12.
- Raju, S. and Sharma, C. (2024), "Making Production-linked Incentive Scheme Work Assessing Priorities", *Economic and Political Weekly*, Vol. 59, Issue 34.
- Raju, S. and Saradhi, V.R. (2024), "What Ails India's Electronic Manufacturing Industry: An Assessment", *Indian Economic Journal*.

## **Dr. K. Rangarajan**, Professor

- Tripathi, S., Talukder, B. and Rangarajan, K. (2024), "Do Supply Chain Performance Influence Firm Profitability? A Predictive Approach in the Context of the Indian Pharmaceutical Industry", *IIM Kozhikode Society and Management Review*, Vol. 13, Issue 2.

## **Dr. Radhika Prosad Datta**, Professor

- Datta, R.P. (2024), "Analysis of Indian Foreign Exchange Markets: A Multifractal Detrended Fluctuation Analysis (MFDFA) Approach", *International Journal of Empirical Economics*, Vol. 3, Issue 3.
- Mandal, K. and Datta, R.P. (2024), "Oil Price Dynamics and Sectoral Indices in India – Pre, Post and during COVID Pandemic: A Comparative Evidence from Wavelet-based Causality and NARDL", *International Journal of Economics and Financial Issues*, Vol. 14, Issue 4.
- Datta, S., Datta, R.P. and Rejcek, J.M. (2024), "On the Applicability of Feynman-Kac Path Integral Simulation to Space-Time Fractional Schrödinger Equations", *Monte Carlo Methods and Applications*.

## **Dr. Biswajit Nag**, Professor

- Taneja, N., Nag, B., Joshi, S., Rastogi, R. and Dua, S. (2024), "Bangladesh, Bhutan, India, Nepal Motor Vehicle Agreement A Supply-chain Analysis of the Benefits to the North East Region of India", *Economic and Political Weekly*, Vol. 59, Issue 46.

## **Dr. Sanjay Rastogi**, Professor

- Taneja, N., Nag, B., Joshi, S., Rastogi, R. and Dua, S. (2024), "Bangladesh, Bhutan, India, Nepal Motor



Vehicle Agreement A Supply-chain Analysis of the Benefits to the North East Region of India", *Economic and Political Weekly*, Vol. 59, Issue 46.

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#### **Dr. Ram Singh**, Professor

- Chaudhary, A. and Singh, R. (2024), "Decoding Food Losses in Pulses Trade: Proposing Sustainable Solutions from an Indian Perspective", *International Journal of Logistics-Research and Applications*. ISSN: 1367-5567.
- Singh, S. and Singh, R. (2024), "Analysis of Smart Warehouse in the Context of India's National Logistics Policy and Digital-Push: An ISM-MICMAC Technique", *International Journal of Productivity and Performance Management*, Vol. 74, Issue 2. ISSN: 1741-0401.

#### **Dr. Prabir Kumar Das**, Professor

- Das, Pijush Kumar and Das, Prabir Kumar (2025), "Artificial Intelligence and Inflation Forecasting: A Contemporary Perspective", *South Asian Journal of Macroeconomics and Public Finance*, 0(0). <https://doi.org/10.1177/22779787251318831>.
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- Das, Pijush Kanti and Das, Prabir Kumar (2024), "Forecasting and Analyzing Predictors of Inflation Rate: Using Machine Learning Approach", *Journal of Quantitative Economics*, pp. 1-25, 10.1007/s40953-024-00384-z. <https://link.springer.com/article/10.1007/s40953-024-00384-zl>.

#### **Dr. Saikat Banerjee**, Professor

- Banerjee, S. (2024), "Factors Influencing Political Brand Coolness and Voting Intention", *Journal of Public Affairs*, Vol. 24, Issue 4.
- Banerjee, S. and Chaudhuri, B.R. (2024), "Technology Intensive Indian Exports: Hurdles and Puzzles", *Contemporary Issues in International Trade: Challenges and Opportunities*.

#### **Dr. V. Raveendra Saradhi**, Professor

- Baxi, A. and Saradhi, V.R. (2024), "Distinct Dimensions of Human Capital in Distressed Firms: Implications for Firms and Research", *Vikalpa*.
- Raju, S. and Saradhi, V.R. (2024), "What Ails India's Electronic Manufacturing Industry: An Assessment", *Indian Economic Journal*.

#### **Dr. M. Venkatesan**, Professor

- Mohan, S., Kushwaha, R., Venkatesan, M., Singh, R. and Mishra, M. (2025), "Survey Data on Strategic Alignment in Multispecialty Hospitals: Implementing a Balanced Scorecard Approach for Optimal Performance", *Data in Brief*, Vol. 59.

#### **Dr. Deepankar Sinha**, Professor

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#### **Dr. Pooja Lakhanpal**, Professor

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#### **Dr. Niti Nandini Chatnani**, Professor

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Long-Term Investment: Evidence from Indian Manufacturing Sector", *South Asian Journal of Business Studies*, Vol. 13, Issue 4, ISSN: 2398-628X.

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- Maheshwari, S. and Chatnani, N.N. (2025), "Leakage of Floor Price in OFS and Proposed Surveillance Approach for Indian Capital Markets", *Review of Behavioral Finance*, Vol. 17, Issue 3.

## **Dr. Saswati Tripathi**, Professor

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## **Dr. Rajendra Prasad Sharma**, Professor

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## **Dr. O.P. Wali**, Professor

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## **Dr. Asheesh Pandey**, Professor

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- Pandey, N., Gupta, N., Rastogi, S., Singh, R.R. and Mishra, M. (2024), "Digital Coupons and Gen Z: An Application of Technology Acceptance Model with Coupon Proneness as A Moderator", *Innovative Marketing*, Vol. 20, Issue 2.

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## राजभाषा हिंदी की गतिविधियां

संस्थान संघ की राजभाषा नीति के कार्यान्वयन के अंतर्गत निर्धारित लक्ष्यों को शत-प्रतिशत पूरा करने के लिए पूर्ण रूप से जागरूक व वचनबद्ध है। संस्थान में राजभाषा हिंदी का प्रचार-प्रसार दिन-प्रतिदिन उन्नयन की ओर अग्रसर है। राजभाषा हिंदी के श्रेष्ठ कार्यान्वयन के लिए संस्थान को समय-समय पर माननीय राष्ट्रपति महोदय द्वारा राजभाषा कीर्ति पुरस्कार तथा वाणिज्य मंत्रालय के राजभाषा विभाग द्वारा शील्ड ट्रॉफी प्रदान की गई है, जो इसकी प्रमाणिकता को दर्शाता है। संस्थान में कार्यालयीन कामकाज के साथ-साथ शिक्षण एवं प्रशिक्षण में भी हिंदी की उपयोगिता को बढ़ावा दिया गया है। वर्ष 2024-25 के दौरान हिंदी के प्रगामी प्रयोग से संबंधित किए गए कार्यों का विवरण निम्न प्रकार से है:

धारा 3(3) का अनुपालन – संस्थान में सभी कार्यालय आदेश, परिपत्रा, कार्यालय ज्ञापन, अधिसूचनाएं, संविदाएं, करार, टेंडर के फार्म और नोटिस, नियम, आदि द्विभाषी रूप में जारी की गई हैं।

राजभाषा नियम, 1976 के नियम 11 का अनुपालन – संस्थान के कोड, भर्ती नियम, संविधान, पुस्तकालय नियम व विनियम, अंशदायी भविष्य निधि नियम, सेवाओं की पुस्तिका, नागरिक प्राधिकार, परामर्श नियम, आदि को द्विभाषी रूप में अद्यतन किया गया।

- (क) सभी साइनेज, रबड की मोहरें, नामपट्ट, लोगो, सीलें, पत्रा शीर्ष, विजिटिंग कार्ड आदि द्विभाषी रूप में उपयोग किए गए।
- (ख) संस्थान में कर्मचारियों द्वारा सभी प्रपत्रा, जैसे अवकाश आवेदन, चिकित्सा प्रतिपूर्ति बिल, यात्रा रियायत बिल, वाहन व्यय, ट्यूशन फीस इत्यादि पूरी तरह द्विभाषी रूप से उपयोग में लाए गए।
- (ग) संस्थान में आयोजित होने वाले सभी शिक्षण व प्रशिक्षण कार्यक्रमों के प्रवेश-पत्र, बैनर आदि को द्विभाषी रूप में तैयार किया गया।

राजभाषा नियम, 1976 के नियम 5 का अनुपालन— संस्थान के सभी अनुभागों / विभागों में प्राप्त हिंदी पत्रों का उत्तर हिंदी में ही दिया गया।

पत्राचार की स्थिति— संस्थान 'क' क्षेत्र में स्थित है इस प्रकार 'क' और 'ख' क्षेत्र में अधिक से अधिक पत्राचार हिंदी/द्विभाषी रूप में किया गया, जो वार्षिक कार्यक्रम में निर्धारित हिंदी पत्राचार के लक्ष्य के लगभग अनुरूप है। इस प्रकार संस्थान के हिंदी पत्राचार की स्थिति संतोषजनक है।

संस्थान की द्विभाषी वेबसाइट— संस्थान की वेबसाइट हिंदी व अंग्रेजी दोनों भाषाओं में है तथा वेबसाइट को समय-समय पर अद्यतन किया गया।

नराकास की बैठक – संस्थान 'क' क्षेत्र में स्थित होने के कारण माननीय संसदीय राजभाषा समिति द्वारा गठित नगर राजभाषा कार्यान्वयन समिति (नराकास दक्षिण दिल्ली-3) का सदस्य कार्यालय है। संस्थान ने वर्ष के दौरान नराकास द्वारा समय-समय पर आयोजित सभी बैठकों में अपनी सहभागिता दर्ज की है।

तिमाही बैठक –2024-25 के दौरान राजभाषा नियमों के अनुपालनार्थ प्रत्येक तिमाही में कुलपति महोदय की अध्यक्षता में विभागीय राजभाषा कार्यान्वयन समिति की बैठक का आयोजन किया गया।

वर्ष के दौरान राजभाषा नीति के कार्यान्वयन से संबंधित अन्य विशिष्ट उपलब्धियों/कार्यों का संक्षिप्त विवरण:-

- (1) यज्ञ अंक: 15, का विमोचन व वितरण दिनांक 2 मई, 2024 को संस्थान के स्थापना दिवस पर किया गया।
- (2) हिंदी पुस्तक: कार्यालय पट्टि ई – नियम पुस्तिका का वितरण कुल 94 संकाय सदस्यों/अधिकारियों/कर्मचारियों को दिनांक 18.11.2024 किया गया।
- (3) संसदीय राजभाषा समिति का निरीक्षण: दिनांक 21.11.2024 को ओबेरॉय होटल में किया गया था, उपरोक्त निरीक्षण के दौरान हिंदी अनुभाग के द्वारा राजभाषा प्रदर्शनी भी लगाया गया।
- (क) हिंदी पखवाड़ा : राजभाषा नीति के अनुपालन में संस्थान में हिंदी पखवाड़ा दिनांक 16-30 सितंबर, 2024 को आयोजित किया गया था। हिंदी पखवाड़े के दौरान विभिन्न प्रतियोगिताओं का आयोजन किया गया, जिनका विवरण क्रमशः (1) कथा कहानी अपनी जुबानी प्रतियोगिता (मौखिक) (2) हिंदी टंकण प्रतियोगिता (3) हिंदी प्रश्नोत्तरी प्रतियोगिता (लिखित) (4) हिंदी निबंध प्रतियोगिता (लिखित)। हिंदी पखवाड़ा –2024 में कुल 143 कर्मचारियों के द्वारा सहभागिता प्रदान की गई। हिंदी पखवाड़ा – 2024, हिंदी प्रतियोगिताओं के विजेताओं की सूची निम्न लिखित है:-

## कथा कहानी अपनी जुबानी प्रतियोगिता:

क्र. संख्या	सहभागी का नाम	स्थान प्राप्त किया	पुरस्कार (रु.)
1.	सुश्री शालू वशिष्ठ,	प्रथम	2000.00
2.	श्री एस. बाला जी, (अहिंदी भाषी)	प्रथम	2000.00
3.	श्री राजपाल	द्वितीय	1500.00
4.	श्री मनीष शर्मा	तृतीय	1000.00
5.	श्री दिपांशु सक्सेना	प्रोत्साहन	500.00
6.	श्री रंजन कुमार	प्रोत्साहन	500.00
7.	सुश्री सविता अरोडा बेदी	प्रोत्साहन	500.00
8.	सुश्री अनीता महतो	प्रोत्साहन	500.00

## हिंदी टंकण प्रतियोगिता:

क्र. संख्या	सहभागी का नाम	स्थान प्राप्त किया	पुरस्कार (रु.)
1.	श्री करण चोपड़ा	प्रथम	2000.00
2.	श्री जी. मुनिविनय (अहिंदी भाषी)	प्रथम	2000.00
3.	श्री संजीव कुमार	द्वितीय	1500.00
4.	श्री राकेश कुमार ओझा	तृतीय	1000.00
5.	श्री संजय वर्मा	प्रोत्साहन	500.00
6.	सुश्री नीलम दहिया	प्रोत्साहन	500.00
7.	श्री राजन	प्रोत्साहन	500.00
8.	सुश्री सुशील रानी	प्रोत्साहन	500.00
9.	श्री आशीष कुमार	प्रोत्साहन	500.00

## हिंदी प्रश्नोत्तरी प्रतियोगिता:

क्र. संख्या	सहभागी का नाम	स्थान प्राप्त किया	पुरस्कार (रु.)
1.	श्री प्रवीण कुमार यादव	प्रथम	2000.00
2.	श्री प्रणित लांडगे (अहिंदी भाषी)	प्रथम	2000.00
3.	श्री सोजल गुप्ता	द्वितीय	1500.00
4.	श्री ईशव	द्वितीय	1500.00
5.	श्री वैभव यादव	तृतीय	1000.00
6.	श्री अनिल कुमार	प्रोत्साहन	500.00
7.	श्री लक्ष्मीकांत नागर	प्रोत्साहन	500.00
8.	श्री सुनील कुमार	प्रोत्साहन	500.00
9.	सुश्री सुरभि वत्स	प्रोत्साहन	500.00
10.	श्री उत्सव कुशवाहा	प्रोत्साहन	500.00

**निबंध प्रतियोगिता:**

क्र. संख्या	सहभागी का नाम	स्थान प्राप्त किया	पुरस्कार (रु.)
1.	सुश्री नीरु वर्मा	प्रथम	2000.00
2.	श्री नीरज कुमार	प्रथम	2000.00
3.	सुश्री पी जी दीपा (अहिंदी भाषी)	प्रथम	2000.00
4.	श्री राकेश कुमार यादव	द्वितीय	1500.00
5.	सुश्री मीना मरोठिया	तृतीय	1000.00
6.	श्री गिरिश कुमार	प्रोत्साहन	500.00
7.	सुश्री करिश्मा खान	प्रोत्साहन	500.00
8.	श्री नवीन	प्रोत्साहन	500.00
9.	श्री यतिन कुमार	प्रोत्साहन	500.00
10.	सुश्री गुरदीप कौर	प्रोत्साहन	500.00

**(2) हिंदी कार्यशाला एव संगोष्ठी:**

(क) कार्यालय में प्रयोग की जाने वाली हिंदी एवम् वाक्य सांच्य विषय पर कार्यशाला: दिनांक 12 दिसम्बर, 2024 को संस्थान के कर्मचारियों के लिए कार्यालय में प्रयोग की जाने वाली हिंदी एवम् वाक्य सांच्य विषय पर कार्यशाला का आयोजन किया गया, जिसमें वक्ता के रूप में डॉ. एस. एस. कुथुरिया (संयुक्त निदेशक) कर्मचारी राज्य बीमा निगम, श्रम मंत्रालय, नई दिल्ली को आमंत्रित किया गया था।

(ख) कार्यालय में हिंदी का व्यावहारिक प्रयोग विषय पर कार्यशाला: दिनांक 19 मार्च, 2025 को संस्थान के कर्मचारियों के लिए कार्यालय में हिन्दी का व्यावहारिक प्रयोग विषय पर कार्यशाला का आयोजन किया गया, जिसमें वक्ता के रूप में डॉ. रेखा चंदोला, राजभाषा अधिकारी, हडको, को आमंत्रित किया गया था।

**(3) दीक्षांत समारोह में द्विभाषी डिग्री:**

भारतीय विदेश व्यापार संस्थान का 57वां दीक्षांत समारोह दिनांक 11 नवम्बर, 2024 को आयोजित किया गया, जिसमें श्री जयेन मेहता, (गुजरात सहकारी दुग्ध विपणन संघ लिमिटेड— अमूल) के प्रबंध निदेशक मुख्य अतिथि रहे। दीक्षांत समारोह के दिन स्नातकोत्तर की शिक्षा पूर्ण कर चुके विद्यार्थियों को कुल 529 द्विभाषी डिग्री प्रदान की गई।

**शिक्षण / प्रशिक्षण****(4) निर्यात बंधु योजना:**

भारत सरकार के निर्यात बंधु योजना के अंतर्गत आई.आई.एफ.टी द्वारा चलाए जा रहे मैसिव-ओपन-ऑनलाइन कोर्स (एमओओसी-मूक) कार्यक्रम को वर्ष 2024-25 के दौरान जारी रखा गया तथा इसके अंतर्गत लगभग 134 प्रतिभागियों को प्रशिक्षित किया गया। इन सभी ऑनलाइन निर्यात- आयात व्यापार में प्रमाण-पत्र कार्यक्रमों में अंग्रेजी- हिंदी की मिली-जुली भाषा का उपयोग किया गया।

(5) एमडीपी डिवीजन ने विभिन्न स्तरों के प्रबंधकों और अधिकारियों के लिए कुल 12 कार्यक्रमों का आयोजन किया है। (आईटीएस प्रोबेशनर्स और सशस्त्र बलों के अधिकारियों और पीएसयू के अधिकारियों के लिए)। इसके अलावा 3 कार्यक्रम 6 माह एवम् 1 कार्यक्रम 11 माह की अवधि के प्रमाणपत्र कार्यक्रम का आयोजन भी किया गया। इन कार्यक्रमों से कुल 397 प्रतिभागी लाभान्वित हुए। इन सभी कार्यक्रमों में अंग्रेजी- हिंदी की मिली-जुली भाषा का उपयोग किया गया।

संस्थान में राजभाषा विभाग द्वारा जारी वार्षिक कार्यक्रम 2024-25 में निर्धारित लक्ष्यों की प्राप्ति हेतु यथासंभव प्रयास किए गए।





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# ANNUAL ACCOUNTS

## 2024-25

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# Independent Auditor's Report

To  
**The Members of Board of Management**  
**Indian Institute of Foreign Trade**  
**(A Society Registered under the Societies Registration Act, 1860)**  
**(Deemed to be University)**  
**B-21, Qutab Institutional Area**  
**New Delhi**

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of Indian Institute of Foreign Trade which comprise the Balance Sheet as at 31st March 2025, and the Statement of Income & Expenditure Account and Statement of Receipts & Payments Account for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025.
- (b) in the case of Statement of Income & Expenditure, of the Income and Expenditure of the Society for the year ended on that date.
- (c) in the case of Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute (IIFT) in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Emphasis of Matter

- 1) We draw attention to the note no. 10 of schedule 17 of the financial statement which states that a provision amounting to ₹1.5 crore was recorded in the financial year 2023-24 towards Work Norms, resulting in an accumulated balance of ₹3 crore at the end of that year. However, no further provision has been made during the current financial year, resulting in no change in the underlying liability.
- 2) We draw attention to the note no. 11 of schedule 17 of the financial statement which states that the entity continues to carry forward an amount of ₹77,69,937 under Schedule 3 – Current Liabilities, which has been outstanding since prior to FY 2020-21. No evidence or assessment was made available to establish whether a present obligation exists in respect of this amount. In our view, this results in possible overstatement of liabilities and understatement of income/net assets by the same amount.

- 3) We draw attention to the note no. 3 of schedule 17 of the financial statement which states that the financial statements of the entity for the year ended March 31, 2025. During the course of our audit, we observed that depreciation for the financial year 2024-25 has been charged on the Written-Down Value (WDV) Method. However, the Board of Management had approved a Fixed Assets Policy in the year 2017-18, which prescribed the Straight-Line Method (SLM) of charging depreciation on fixed assets.
- 4) We draw attention to the note no. 16 of schedule 17 of the financial statement of the financial statement which states that the organisation has unsettled payables in the form of cheques aggregating to unsettled instruments / uncleared cheques of ₹19,94,574/- (₹2,88,410 for 2022-23, ₹3,08,320/- for 2023-24 and ₹13,97,844/- for 2024-25). It was observed that the cumulative amount of these unsettled instruments has been adjusted by way of reducing expenditure, rather than being appropriately routed through the respective vendor ledgers. Further, substantive audit evidence supporting this accounting treatment, including internal approvals or documentary justification, was not made available for our verification.
- 5) We draw attention to the note no. 21 of schedule 17 of the financial statements and the matters listed below, which describes the effects of the material adjustments. Our opinion is not modified in respect of these matters. The financial statement of the CPF Account and related income, expenditure, assets and liabilities which are maintained within the Society was not made part of the accompanying financial statement.

Our opinion is not modified in respect of above matters.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

The Balance Sheet, Statement of Income & Expenditure and Statement of Receipts and Payments dealt with by this Report are in agreement with the books of account.

For **KGRS & CO.**

*Chartered Accountants*

Firm Registration No. 310014 E

**S Deb Barman**

*Partner*

Membership No. 301207

UDIN: 25301207BMLWXT3291

Place: New Delhi

Date: 29 October 2025

INDIAN INSTITUTE OF FOREIGN TRADE

BALANCE SHEET AS AT MARCH 31, 2025

(Amount : ₹)

Particulars	Schedule	31-03-2025	31-03-2024
<b>CORPUS / CAPITAL FUND AND LIABILITIES</b>			
Corpus, Capital & Other Funds	1	9,064,819,158	7,889,842,116
Earmarked / Endowment Funds	2	140,797,357	139,952,154
Current Liabilities & Provisions	3	586,160,934	677,088,126
<b>TOTAL</b>		<b>9,791,777,448</b>	<b>8,706,882,395</b>
<b>ASSETS</b>			
Fixed Assets	4	2,744,843,534	1,937,059,820
Investments in Earmarked Funds	5	140,797,357	139,952,154
Investments in Others	6	5,228,934,988	4,493,942,246
Interest Accrued on Investments	7A	557,392,836	534,298,104
Current Assets, Loans, Advances, etc.	7	1,119,808,735	1,601,630,071
<b>TOTAL</b>		<b>9,791,777,448</b>	<b>8,706,882,395</b>
Significant Accounting Policies	16		
Contingent Liabilities and Notes on Accounts	17		

As per our report of even date attached

For and on behalf of **Indian Institute of Foreign Trade**

For **KGRS & CO.**

Chartered Accountants

Firm Registration No. : 310014 E

sd/-

**CA S Deb Barman**

Partner

Membership No. 301207

UDIN: 25301207BMLWXT3291

Place: New Delhi

Date: 29 October 2025

sd/-

**Sh. Pitambar Behera**

Dy. Finance Officer

sd/-

**Sh. Gaurav Gulati**

Registrar  
(Addl. Charge)

sd/-

**Prof. R.M. Joshi**

Vice Chancellor  
(Addl. Charge)

## INDIAN INSTITUTE OF FOREIGN TRADE

## INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2025

(Amount : ₹)

Particulars	Schedule	31-03-2025	31-03-2024
<b>A. INCOME</b>			
Income from Services	8	1,294,420,485	1,213,649,909
Grants-Received for IIFT	9	100,000,000	–
Grant-Received for CRIT	9A	450,000,000	307,500,000
Income of CRIT	9B	4,356,091	16,301,293
Fees / Subscriptions	10	–	–
Income from Royalty, Publications, etc.	11	30,813	10,213
Interest Earned	12	385,222,770	405,681,001
Interest Accrued on investments	12A	–	–
Other Income	13	39,472,465	59,897,266
Prior Period Income	13A	–	–
<b>TOTAL (A)</b>		<b>2,273,502,624</b>	<b>2,003,039,681</b>
<b>B. EXPENDITURE</b>			
Establishment Expenses	14	479,240,898	442,658,489
Other Administrative Expenses, etc.	15	562,050,817	474,574,544
Depreciation - (Corresponding to Sch. 4)	4	44,086,266	45,084,700
Prior-Period Items (Net)	15A	–	–
Expenses for CRIT	15B	440,514,721	348,841,990
<b>TOTAL (B)</b>		<b>1,525,892,701</b>	<b>1,311,159,723</b>
<b>Balance being excess of Income over Expenditure (A - B)</b>		<b>747,609,923</b>	<b>691,879,958</b>

As per our report of even date attached

For and on behalf of Indian Institute of Foreign Trade

For **KGRS & CO.**

Chartered Accountants

Firm Registration No. : 310014 E

sd/-

**CA S Deb Barman**

Partner

Membership No. 301207

UDIN: 25301207BMLWXT3291

Place: New Delhi

Date: 29 October 2025

sd/-

**Sh. Pitambar Behera**

Dy. Finance Officer

sd/-

**Sh. Gaurav Gulati**Registrar  
(Addl. Charge)

sd/-

**Prof. R.M. Joshi**Vice Chancellor  
(Addl. Charge)

## INDIAN INSTITUTE OF FOREIGN TRADE

## RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

(Amount : ₹)

Receipts	31-03-2025	31-03-2024	Payments	31-03-2025	31-03-2024
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
(a) Cash & Stamps in Hand	7,263	47,961	(a) Establishment Expenses	626,882,847	547,416,825
(b) Bank Deposits			(b) Administrative Expenses	527,079,461	363,318,567
(i) Current Accounts	530,435,656	383,577,595			
(ii) Deposits Account (STD)	339,010,984	318,872,643	<b>II. Investments and Deposits made Out of own funds (Investments-Others)</b>	3,048,383,000	1,964,783,500
(iii) Saving Bank	41,651,155	13,509,609			
<b>II. Grants Received</b>			<b>III. Expenditure on Fixed Assets &amp; Capital work in progress</b>		
(a) IIFT	–	4,732,301			
(b) From Govt. of India (CRIT)	450,000,000	307,500,000	Purchase of Fixed Assets	13,452,746	19,972,667
(c) From MoC (Capex)- Kakinada	250,000,000	249,900,000			
(d) From AP (Capex)- Kakinada	204,000,000		<b>IV. Other Payments</b>	954,527,199	784,549,155
(e) From MoC (Opex)	–	100,000,000			
<b>III. Income on Investments from</b>			<b>V. Closing Balances</b>		
(a) Earmarked / Endowment Funds	–	–			
<b>IV. Interest Received</b>			(a) Cash & Stamps in Hand	35,374	7,263
(a) On Bank Deposits	302,088,669	275,416,523	(b) Bank Balances		
(b) Loans, Advances, etc.			(i) Current Accounts	274,081,298	530,435,656
<b>V. Other Income</b>			(ii) Deposits Accounts (STD)	119,509,943	339,010,984
(a) Market Survey/Seminar Fees, Training Fee/Property Income	1,414,421,332	1,179,007,183	(iii) Saving Bank	194,396,277	41,651,155
<b>VI. Other Receipts</b>					
(a) Maturity of FD	1,867,305,607	1,563,330,149			
(b) Miscellaneous	359,427,479	195,251,807			
Sale of Fixed Assets					
<b>TOTAL</b>	<b>5,758,348,145</b>	<b>4,591,145,771</b>	<b>TOTAL</b>	<b>5,758,348,145</b>	<b>4,591,145,771</b>

As per our report of even date attached

For and on behalf of Indian Institute of Foreign Trade

For **KGRS & CO.**

Chartered Accountants

Firm Registration No. : 310014 E

sd/-

**CA S Deb Barman**

Partner

Membership No. 301207

UDIN: 25301207BMLWXT3291

Place: New Delhi

Date: 29 October 2025

sd/-

**Sh. Pitambar Behera**

Dy. Finance Officer

sd/-

**Sh. Gaurav Gulati**

Registrar

(Addl. Charge)

sd/-

**Prof. R.M. Joshi**

Vice Chancellor

(Addl. Charge)



## INDIAN INSTITUTE OF FOREIGN TRADE

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

## SCHEDULE: -1 CAPITAL, CORPUS FUND &amp; OTHER FUNDS

(Amount : ₹)

Particulars	31-03-2025		31-03-2024	
<b>A. CAPITAL FUND</b>				
<b>Balances as at the beginning of the year</b>				
Capital Grant for Land & Building		127,818,479		127,818,479
Capital Grant for New Building		107,289,068		107,289,068
Capital Grant for Construction of Hostel C-9		28,600,000		28,600,000
Capital Grant for Land at Maidan Garhi		406,370,863		406,370,863
Grant For Construction of Building, Maidan Garhi	-		300,000,000	
Add : Additions during the year	-	300,000,000	-	300,000,000
Leasehold Land at Kolkata		1		1
Capital Grant for Construction of Kolkata Campus	1,215,918,678		1,243,260,058	
Add: Additions during the year			-	
Add: Adjustments	-26,009,523	1,189,909,155	(27,341,380)	1,215,918,678
Capital Grant for setting up MSME Shimla			18,800,000	
Add : Additions during the year				
Less : Expense incurred in Shimla Project	-	-	18,800,000	
Capital Grant for Construction of Kakinada Campus	364,800,000		114,900,000	
Add: Additions during the year- AP Rs. 20.40 cr+ DoC Rs. 25 cr)	454,000,000		249,900,000	
Add: Adjustments	-	818,800,000	-	364,800,000
Balance of other grants as at the beginning of the year	153,402,257		153,402,257	
Less: Transferred to Gratuity Reserve Fund/				
Leave Encashment Reserve Fund/	-		-	
Balance of other grants as at the end of the year	-	153,402,257	-	153,402,257
<b>Donated Asset Fund</b>				
Donated Assets Opening Balance	10,998		10,998	
Add: Transferred to Donated Asset Fund	-		-	
Less: Depreciation	-	10,998	-	10,998
<b>Permanent Membership</b>				
Permanent Membership Opening Balance	12,270,394		12,270,394	
Add: Interest (less adjustments)	-	12,270,394	-	12,270,394
<b>B. GENERAL FUND</b>				
Balance as at the beginning of the year	5,173,361,377		4,424,365,917	
Add: Previous year unutilised provision added back to corpus	-623,357		57,115,502	
Add: Balance of net income transferred from Income & Expenditure Account	747,609,923		691,879,958	
Add: Transfer From Grant in Aid (CTFL Income)			-	
Less: Transfer to Student Welfare (HCIM)			0	
Add : Adjustment of Kolkata Building			-	
Less/Add: Transferred to Pension Corpus		5,920,347,943		5,173,361,377
C Adjustment for previous period				
<b>TOTAL</b>		<b>9,064,819,158</b>		<b>7,889,842,116</b>

## SCHEDULE: -1A Interunit Balance

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
Interunit Payable	2,267,256,206	4,024,015,979
Interunit Receivable	-2,267,256,206	-4,024,015,979
<b>TOTAL</b>	<b>-</b>	<b>-</b>

\* Interunit balance between Delhi to Kakinada and Delhi to Kolkata &amp; vice versa

INDIAN INSTITUTE OF FOREIGN TRADE

SCHEDULES FORMING PART OF THE BALANCE SHEET

AS AT 31ST MARCH 2025

SCHEDULE 2 – EARMARKED / ENDOWMENT FUNDS							(Amount : ₹)	
Funds	(a) Opening balance of the funds (As at 01.04.2024)	(b) Additions to the funds during 2024-25		Total (a+b)	(c) Utilisation/ Expenditure towards objectives of funds (i) Revenue Expenditure/ Transfer	Total (c)	Net Balance at the end of the year (a+b-c) as at 31.03.2025	Previous Year [as at 31.03.2024]
		(i) Income from investments made on account of funds	(ii) Other additions					
<b>Endowment for Awards</b>								
AK Sengupta Award	13,795	828	-	14,623	-	-	14,623	13,795
BM Ghai Award	49,454	2,967	-	52,421	-	-	52,421	49,454
Dun & Brad Street Award	4,565	274	-	4,839	-	-	4,839	4,565
Rangaswamy Award	16,345	981	-	17,326	-	-	17,326	16,346
Srinivas Iyenger Award	21,069	1,264	-	22,333	-	-	22,333	21,070
Dr. Basanta K Sahu, (Gold Medal)	500,000	30,000	-	530,000	-	-	530,000	500,000
Dr. V K Pande (Gold Medal)	1,000,000	59,999	-	1,059,999	60,500	60,500	999,499	1,000,000
<b>Endowment for Chairs</b>								
APEDA Chair	7,703,801	462,228	-	8,166,029	-	-	8,166,029	7,703,801
EDI Chair VSNL	13,071,239	784,274	-	13,855,513	-	-	13,855,513	13,071,238
EDI Chair Balmer-Lawrie	2,889,680	173,381	-	3,063,061	-	-	3,063,061	2,889,680
STC Chair	8,722,174	523,330	-	9,245,504	-	-	9,245,504	8,722,173
<b>Scholarship Funds</b>								
Scholarship Receipt A/c	161,187	9,671	-	170,858	-	-	170,858	161,187
Sumitra Chisti Award	77,417	4,645	-	82,062	-	-	82,062	77,417
Ornate Solar	671,460	40,288	-	711,748	20,000	20,000	691,748	671,460
<b>Other Funds</b>								
MMTC Corpus	6,592,565	395,554	-	6,988,119	-	-	6,988,119	6,592,565
PEC Corpus	1,264,844	75,891	-	1,340,735	-	-	1,340,735	1,264,842
Student Welfare Fund (HCIM)	97,192,560	-	-	97,192,560	1,639,874	1,639,874	95,552,686	97,192,560
<b>Total FY 2024-25</b>	<b>139,952,156</b>	<b>2,565,575</b>	<b>-</b>	<b>142,517,731</b>	<b>1,720,374</b>	<b>1,720,374</b>	<b>140,797,357</b>	<b>139,952,154</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2025

## SCHEDULE: -3 CURRENT LIABILITIES AND PROVISIONS

(Amount : ₹)

Particulars	31-03-2025		31-03-2024	
<b>A. CURRENT LIABILITIES</b>				
1. Sundry Creditors		2,873,780		697,479
2. Payable to Employees		38,403,842		34,761,480
3. Advances Received		-		-
3A. Advances Received from Students		-		-
4. Security Deposit/Retention Money		14,634,429		15,271,929
5. Stale Cheques				
a) Outstanding for a period above 12 months	-		288,410	
b) Outstanding for a period below 12 months	-	-	144,475	432,885
6. Funds				
a) IIFT Alumni Fund	20,525,971		11,883,734	
b) IMF Fund (Receivable)	-3,912,089	16,613,881	-6,952,997	4,930,737
7. Other Current liabilities				
a) Other Current Liabilities	91,369,741		90,602,243	
b) Grant brought forward	4,492,435		-	
c) Scholarships	498,453		-	
d) ECGC	1,766,577		375,000	
e) Statutory Dues	15,606,127	113,733,332	13,712,186	104,689,428
<b>TOTAL (A)</b>		<b>186,259,265</b>		<b>160,783,938</b>
<b>B. PROVISIONS</b>				
1. Gratuity		172,354,125		176,732,858
2. Accumulated Leave Encashment		155,504,203		159,909,783
3. Bonus		-		481,257
4. Other provisions		72,043,341		79,180,290
<b>TOTAL (B)</b>		<b>399,901,669</b>		<b>416,304,188</b>
<b>C. Bal. of GIA transferred to Next Year</b>		-		<b>100,000,000</b>
<b>TOTAL (A+B)</b>		<b>586,160,934</b>		<b>677,088,126</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2025

## SCHEDULE 4: FIXED ASSETS

Particulars	Rate of Depreciation	GROSS BLOCK			
		As on 01.04.2024	Additions	Adjustments	As on 31.03.2025
<b>1 Land</b>					
(a) Leasehold - Delhi Campus		27,738,561			27,738,561
(b) Leasehold - Maidan Garhi Delhi		416,404,588	-	-	416,404,588
(c) Leasehold - Kolkata Campus		1			1
<b>2 Building</b>					
(a) CWP-NBCC Ltd (Maidan Garhi)		27,938,486	-	-	27,938,486
(a) Leasehold	1.58%	154,940,714	-		154,940,714
(b) Capital Work in progress [C9]		-			-
(c) Leasehold (NAFED)		-	-	-	-
(d) Building		40,058,778	-	-	40,058,778
(e) Kolkata Building		1,215,006,089	-		1,215,006,089
(f) Director's Residence		5,231,158	-		5,231,158
(g) Kolkata CWIP		-	15,404,317	-	15,404,317
(g) Kakinada CWIP			814,492,150		814,492,150
<b>3 Furniture &amp; Fixtures, Electrical Equipments, Tape recorders and accessories, Audio Visual Equipments</b>	9.50%	198,278,861	9,359,852	50,519	207,588,194
<b>4 Vehicles</b>	9.50%	2,959,169	-	-	2,959,169
<b>5 Office Equipments, Typewriters, Duplicators, Airconditioners, Transformers &amp; Water Coolers</b>	9.50%	46,357,446	4,171,661	286,466	50,242,641
<b>6 Computer Hardware</b>	25%	187,249,405	6,098,667	-	193,348,072
<b>7 Books</b>	33.33%	43,071,920	2,680,322	-	45,752,242
<b>8 Solar Panel</b>	1.58%	19,945,072			19,945,072
<b>9 Kitchen Equipments (Kolkata)</b>		-			-
<b>10 Gym Equipments</b>	9.50%	1,129,318	-	-	1,129,318
<b>11 Plant &amp; Machinery</b>	6.33%	92,213,810	-	-	92,213,810
<b>12 Wings of Wisdom</b>		1,499,850			1,499,850
<b>TOTAL (A)</b>		<b>2,480,023,226</b>	<b>852,206,969</b>	<b>336,985</b>	<b>3,331,893,210</b>
<b>Other Fixed Assets</b>		-			-
<b>(a) Assets SIDA</b>					
(i) Photo Copiers, Books/Trade Directory, Printing Machine/ Lettering Machine & Typewriters	9.50%	568,982	-	-	568,982
(ii) Audio-Visual Equipment and Micro Fiche Reader	9.50%	897,520	-	-	897,520
<b>(b) Donated Assets Fund</b>		-			-
(i) Computers	25%	2,136,528	-	-	2,136,528
(ii) Fountain & Saraswati Idol	9.50%	77,000	-	-	77,000
<b>TOTAL (B)</b>		<b>3,680,030</b>	-	-	<b>3,680,030</b>
<b>GRAND TOTAL (A+B)</b>		<b>2,483,703,256</b>	<b>852,206,969</b>	<b>336,985</b>	<b>3,335,573,240</b>
<b>Previous Year</b>		<b>2,426,318,969</b>	<b>67,896,602</b>	<b>10,512,315</b>	<b>2,483,703,256</b>



(Amount : ₹)

DEPRECIATION					NET BLOCK	
Upto 31.03.2024	Deductions	For the year	Adjustments	Upto 31.03.2025	As on 31.03.2025	As on 31.03.2024
-				-	27,738,561	27,738,561
-				-	416,404,588	416,404,588
-				-	1	1
-				-	-	-
-	-	-	-	-	27,938,486	27,938,486
95,249,962		943,114		96,193,076	58,747,638	59,690,752
-				-	-	-
-	-	-	-	-	-	-
6,862,213		524,506		7,386,719	32,672,059	33,196,565
74,208,263		18,024,607		92,232,870	1,122,773,219	1,140,797,826
408,038		76,203		484,241	4,746,917	4,823,120
-	-	-	-	-	15,404,317	-
				-	814,492,150	
113,413,344		8,558,583	-	121,971,930	85,616,264	84,865,517
1,579,301		131,086		1,710,387	1,248,782	1,379,868
29,377,253		960,443	-	30,337,696	19,904,945	16,980,193
159,213,860		7,933,157		167,147,017	26,201,055	28,035,545
38,169,280		2,074,988		40,244,269	5,507,973	4,902,640
1,765,462		287,238		2,052,700	17,892,372	18,179,610
-				-	-	-
387,041		70,516		457,557	671,761	742,277
21,183,212		4,496,237		25,679,449	66,534,361	71,030,598
1,146,178		5,588		1,151,766	348,084	353,672
<b>542,963,407</b>	-	<b>44,086,266</b>	-	<b>587,049,676</b>	<b>2,744,843,534</b>	<b>1,937,059,819</b>
-				-	-	-
-				-	-	-
568,982		-		568,982	-	-
897,520		-		897,520	-	-
-				-	-	-
2,136,528		-		2,136,528	-	-
77,000		-		77,000	-	-
<b>3,680,030</b>	-	-	-	<b>3,680,030</b>	-	-
<b>546,643,437</b>	-	<b>44,086,266</b>	-	<b>590,729,706</b>	<b>2,744,843,534</b>	<b>1,937,059,820</b>
<b>501,558,736</b>		<b>45,084,701</b>	-	<b>546,643,437</b>	<b>1,937,059,819</b>	<b>1,924,760,233</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2025**

**SCHEDULE: -5 INVESTMENTS IN EARMARKED / ENDOWMENT FUNDS**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
A. Earmarked / Endowment Funds	140,797,357	139,952,154
<b>TOTAL</b>	<b>140,797,357</b>	<b>139,952,154</b>

**SCHEDULE: -6 INVESTMENTS-OTHERS**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
A Corpus		
a) in Fixed Deposits-Corpus	4,683,076,750	4,012,349,170
B Gratuity Reserve Fund	172,354,125	86,274,899
C Leave Encashment Reserve Fund	155,504,203	53,725,051
D Pension/Bonus Corpus	38,000,000	44,593,226
E Income Tax Purposes	179,999,910	296,999,900
<b>TOTAL</b>	<b>522,89,34,988</b>	<b>4,493,942,246</b>

**SCHEDULE: -7 INTEREST ACCRUED ON INVESTMENTS (but not due)**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 On Fixed Deposits	540,948,274	528,047,688
2 On Sweep Account	16,430,239	6,236,093
3 On Savings Bank Account	14,323	14,323
<b>TOTAL</b>	<b>557,392,836</b>	<b>534,298,104</b>

*Note : Interest accrued but not due represents interest earned but not due. The corresponding effect has been booked in the corpus/income account.*

## INDIAN INSTITUTE OF FOREIGN TRADE

SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2025

## SCHEDULE: -7A CURRENT ASSETS, LOANS, ADVANCES, ETC.

(Amount : ₹)

Particulars	31-03-2025		31-03-2024	
<b>A. CURRENT ASSETS:</b>				
1 Inventories:				
(a) Stock of Stationary/Computer Consumables, etc. (At cost as certified by the Management)		-		-
2 Sundry Debtors:				
(a) Debts Outstanding for a period exceeding 6 Months	31,703,129		30,025,445	
Less: Provision for doubtful debts	-		0	
	31,703,129		30,025,445	
(b) Debts Outstanding for a period less than 6 Months	19,516,998		10,287,541	
(c ) Receivable from Students	313,500	51,533,627	303,999	40,616,985
3 Cash & Stamps in Hand (Including Cash Imprests)		60,374		7,362
4 Bank Balances:				
(a) With Scheduled Banks:				
Current Account (Indian Bank)	274,081,298		200,128,184	
Short Term Deposits (Sweep Account)	119,509,858		339,010,984	
Other Bank Accounts	194,396,363	5,879,87,518	371,958,623	911,097,791
5 6th Pay Commission Arrear	-	-		-
<b>TOTAL (A)</b>		<b>639,581,520</b>		<b>951,722,138</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS:</b>				
1 Loans:				
(a) Staff (including staff advances)		8,519,249		4,415,442
2 Advances and other amounts recoverable in cash or in kind or for value to be received:				
(a) Prepayments	19,527,620		10,313,706	
(b) Others (including Earnest Money/Security Deposits)	341,643,871		520,997,925	
(c ) Stale Cheques	-	361,171,491	0	531,311,631
3 Tax deducted at Source		110,536,475		114,180,861
<b>TOTAL (B)</b>		<b>480,227,215</b>		<b>649,907,933</b>
<b>TOTAL (A+B)</b>		<b>1,119,808,735</b>		<b>1,601,630,071</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2025**

**SCHEDULE: -8 INCOME FROM SERVICES**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Income from Services		
(a) Maintenance Services (Equipment/Property)	455,673	549,828
(b) Training/Research Programmes	1,293,043,612	1,213,100,081
(c.) Gift City Income	9,21,200	
<b>TOTAL</b>	<b>1,294,420,485</b>	<b>1,213,649,909</b>

**SCHEDULE: -9 GRANTS**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Capacity Building Programme for African Nationals B/f	-	-
Add: Received during the year	-	-
<b>Less: Expenditure on Programmes (B)</b>		
<b>Carry forward to next year (C)</b>		
2 Setting up of MSME Shimla Campus	-	-
B/f from Previous year	-	-
Add: Received during the year	-	-
Less: Adjustments	-	-
<b>Less: Expenditure on Programmes (D)</b>	-	-
<b>Carry forward to next year (E)</b>	-	-
	-	-
Income From Grants - Kakinada	100,000,000	-
<b>TOTAL</b>	<b>100,000,000</b>	-

**SCHEDULE: -9A GRANT FOR CENTRE FOR RESEARCH ON INTERNATIONAL TRADE**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Grants received for Activities of the Centre	450,000,000	307,500,000
<b>TOTAL</b>	<b>450,000,000</b>	<b>307,500,000</b>

**SCHEDULE: -9B CRIT INCOME**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Income received during the year	4,356,091	16,301,293
2 WTO Manpower Services	-	-
<b>TOTAL</b>	<b>4,356,091</b>	<b>16,301,293</b>

**SCHEDULE: -10 SUBSCRIPTIONS**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Annual Subscriptions	-	-
<b>TOTAL</b>	-	-

## INDIAN INSTITUTE OF FOREIGN TRADE

SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2025

## SCHEDULE: -11 INCOME FROM PUBLICATIONS

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Income from Publications	30,813	10,213
<b>TOTAL</b>	<b>30,813</b>	<b>10,213</b>

## SCHEDULE: -12 INTEREST EARNED

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 On Term Deposits:		
(a) With Scheduled Banks	338,233,854	379,673,160
2 On Savings Bank A/c	46,657,243	22,453,443
3 On Loans:		
(a) Employees/Staff	331,673	256,334
4 On Income Tax Refund	-	3,298,064
<b>TOTAL</b>	<b>385,222,770</b>	<b>405,681,001</b>

## SCHEDULE: -13 OTHER INCOMES

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Miscellaneous Income	11,603,196	32,555,886
2 Sponsorships	1,859,746	-
3 Deferred Grant Income	26,009,523	27,341,380
<b>TOTAL</b>	<b>39,472,465</b>	<b>59,897,266</b>

## SCHEDULE: -13A PRIOR PERIOD ITEMS

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Programme Fee	-	-
2 Publications Incomes	-	-
3 Interest on RIPs	-	-
4 Miscellaneous Incomes WTO	-	-
5 Miscellaneous Prior Period Debits	-	-
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>



## INDIAN INSTITUTE OF FOREIGN TRADE

### SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

**SCHEDULE: -14 ESTABLISHMENT EXPENSES**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Salaries, Allowances & Wages	378,884,654	337,080,852
2 Contribution to Provident Fund	12,649,069	12,820,217
3 Contribution to NPS	19,619,268	19,082,763
4 Staff Welfare Expenses	12,118,970	7,731,863
5 Expenses on Employees Retirement & Terminal Benefits	8,008,740	19,963,287
6 Others (Wages to Contractual Employees & Others)	42,098,407	39,264,783
7 Medical Expenses to Retired Employees	5,861,790	6,714,724
<b>TOTAL</b>	<b>479,240,898</b>	<b>44,26,58,489</b>

**SCHEDULE: -15 OTHER ADMINISTRATIVE EXPENSES, ETC.**

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Advertisement and Publicity	1,143,388	1,817,087
2 Auditors Remuneration	903,284	341,864
3 Bank and Insurance Charges	223,407	1,818,087
4 Computer & Networking Exp.	18,521,481	15,936,881
5 Electricity and Water Charges Expenses	39,110,268	36,373,080
6 Expenses on Security & Housekeeping	40,164,345	33,737,470
7 Academic and Placement Expenses	176,196,632	128,058,920
8 GST / TDS Expense	55,251	5,444
9 Losses/(Gains) for Forex	276,587	537,421
10 Guest House General & Maintenance Exp.	33,150,817	2,215,138
11 Legal / Consultancy Fees	3,785,613	2,996,826
12 Library Expenses	35,737,018	50,611,074
13 Printing and Stationery	5,227,874	3,904,595
14 Repairs and Maintenance	38,583,448	62,131,751
15 Subscription Expenses (Publication Expenses)	9,079	13,245
16 Vehicle Running and Maintenance	371,353	378,470
17 Miscellaneous Expenses/Charges	5,787,441	5,788,498
18 Ground Rent & Property Tax	37,192,411	27,343,916
19 Administration General Expenses	15,059,388	13,801,388
20 Development of Official Language (Hindi)	848,114	2,30,536
21 Work Norm	-	15,000,000
22 Hostel Accommodation & Mess Charges	26,078,703	37,358,600
23 Setting Up of IIFT Campus at Gujarat	81,960,077	34,174,253
24 Setting Up of IIFT Campus at Dubai	1,664,839	-
<b>TOTAL</b>	<b>562,050,817</b>	<b>474,574,544</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT MARCH 31, 2025

## SCHEDULE: -15A PRIOR PERIOD ITEMS (NET)

(Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Salary & Staff Welfare Expenses	-	
2 Programmes Expenses	-	
3 Repair & Maintenance	-	
4 Rent Rates & Taxes	-	
5 Printing & Stationary Expenses	-	
6 Postage & Telegram Expenses	-	
7 Legal & Consultancy Charges	-	
8 Miscellaneous Prior Period Debit	-	-
9 Miscellaneous Prior Period Credits	-	
10 Publication/Subscriptions	-	
11 Accrued Interest	-	
12 Miscellaneous Expenses	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## SCHEDULE:-15B EXPENSES FOR CENTRE FOR RESEARCH ON INTERNATIONAL TRADE(CRIT) (Amount : ₹)

Particulars	31-03-2025	31-03-2024
1 Salaries and Allowances	192,437,088	167,372,428
2 Medical Expenses	497,381	606,126
3 Lease Rent (NAFED)	53,533,212	51,886,161
4 Studies, Seminar and Programme Expenses	158,112,235	102,671,659
5 Rent and Manpower Cost payable to IIFT	1,200,000	1,200,000
6 Research Project	4,298,417	1,058,747
7 Outreach Programmes	395,533	214,872
8 Library Books, Journals and News Papers	3,112,120	3,404,478
9 Publications	-	100,300
10 Data Base	13,749,047	12,070,967
11 Miscellaneous Office Expenses	5,153,769	4,036,485
12 IT Facilities	3,974,167	2,464,506
13 Travel faculty for other meetings	2,217,578	1,660,151
14 Faculty and Staff Development Programme	1,765,461	95,110
15 Website Development and Maintenance	68,713	-
16 Construction of NAFED Building Expenses	-	-
<b>TOTAL</b>	<b>440,514,721</b>	<b>348,841,990</b>

**INDIAN INSTITUTE OF FOREIGN TRADE**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2025**  
**SCHEDULE 16: SIGNIFICANT ACCOUNTING POLICIES**

**I. ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting.

- (a) Grant-in-aid received for recurring and non-recurring expenses (other than for fixed assets) is treated as income as and when received. Grant-in-aid for expenditure on Fixed Assets is transferred to Capital Fund.
- (b) Income from various activities has been accounted for on an accrual basis, except Membership Fee, which is accounted for as and when received.
- (c) Permanent Membership Fee received is not treated as income and instead transferred to a specific fund.
- (d) Application Fee is recognized as income as and when received.
- (e) Interest on Long Term Deposits/Short Term Deposits with banks and advances given to employees are accounted for on accrual basis.
- (f) Interest received on investments made against specific fund and Permanent Membership Fee is transferred to the respective funds and are not treated as income.
- (g) Expenditure on Leave travel Concession has been accounted for on Cash Basis.
- (h) Expenditure on software is expensed-off during the year of its acquisition.

**II. FIXED ASSETS**

Fixed Assets are stated at cost of acquisition (inclusive of inward freight, duties, taxes, and incidental and direct expenses related to acquisition) less accumulated depreciation.

**III. DEPRECIATION**

- a. Depreciation on building is charged @ 1.58% on Straight Line value method.
- b. Depreciation on other assets is charged on straight-line method based on the age of the assets determined by the Institute. The effective rate of depreciation works out as follows:

(i)	Furniture, Fixture, Electrical Equipment,	
	Tape Recorders & Audio-Visual Equipment	9.50%
(ii)	Typewriters, Duplicators, Air-conditioners	9.50%
(iii)	Motor Cars, Scooters, & Cycles	9.50%
(iv)	Library Books	33.33%
(v)	Computers	25.00%
- c. Depreciation is charged @ 50% of the applicable rate in case of assets acquired after 30th September.
- d. Depreciation on assets created out of any specific fund is debited to the respective fund account.
- e. Income and Expenditure on short-term Training Programmes/Market Functional Research activities are shown under Current Liabilities and Current Assets respectively and will be accounted for in the year of completion of Programmes/Projects.

**IV. GOVERNMENT GRANTS/SUBSIDIES**

Government grants/subsidies are accounted on realization basis.

**V. RETIREMENT BENEFITS**

Provision of Gratuity and accumulation leave is made on the basis of the actuarial valuation carried out for this purpose.

**NOTES ON ACCOUNTS SCHEDULE: 17**

1. The brief financial results for the Kolkata and Kakinada Campuses for the financial year 2024-25 are as follows: (₹ in crore)

**KOLKATA**

Sl. No.	Particulars	2024-25	2023-24
1.	Income	50.74	51.10
2.	Expenditure	26.09	25.00
3.	Depreciation	3.14	3.34
4.	Total Expenditure [2+3]	29.23	28.34
5.	Surplus [1-4]	21.51	22.76

**KAKINADA**

Sl. No.	Particulars	2024-25	2023-24
1.	Income	18.21	5.62
2.	Expenditure	6.00	5.39
3.	Depreciation	0.07	0.07
4.	Total Expenditure [2+3]	6.07	5.46
5.	Surplus [1-4]	12.14	0.17

2. Kakinada Campus - DoC has sanctioned ₹229.81 crore for construction of Kakinada Campus. It was envisaged that the constructions cost of the campus will be shared by the DoC and Andhra Pradesh Government in the Ratio of 50:50. As on 31-03-2025, DoC has sanctioned of ₹61.48 crore and AP Government has sanctioned ₹20.40 crore for construction of the campus, aggregating to total sanction of ₹81.88 crore. Out of this, an amount of ₹81.22 crore [₹60.83 crore during FY 2024-25 and ₹20.39 crore during FY 2023-24] has been release to M/s NBCC in the form of advance and subsequently settlement against running account bills. The carrying value of CWIP for IIFT Kakinada Campus is ₹81.45 crore, as reflected in the Financial Statements.
3. The balances related to fixed asset as at 31-03-2025 which are Gross Block of Fixed Assets amounting to ₹252.10 crore, Accumulated Depreciation amounting to ₹59.07 crore, Net Block of Assets amounting to ₹193.03 crore and depreciation for the financial year 2024-25 is amounting to ₹4.40 crore. The BOM had approved a new Fixed Assets Policy for the Institute in the year 2017-18 wherein Straight-line Method of charging depreciation was adopted for fixed assets. However, in practice, depreciation has been charged under the Written Down Value (WDV) Method. Additionally, the identification of assets is still in process, and once the physical verification and identification are completed, the effect of depreciation will be retrospectively incorporated in the upcoming financial year.
4. Physical verification of Fixed Assets and Library Inventories was not conducted since 2019 by external party for Delhi, Kolkata and Kakinada Campus. Instead, an internal verification report is available on record for Delhi Campus only.
5. Debit balances of Capital Advances amounting ₹27.21 crore out of the Advance of ₹30.00 crore to NBCC for construction of Maidangarhi Campus, ₹1.24 crore to NBCC Ltd for "renovation of IIFT main campus" for Delhi Campus.
6. Salary cum stipend to MAI Interns and Consultants amounting ₹2.03 crore was paid from Delhi Campus from 01.04.2014 to 31.03.2024 and appearing as receivable balance in the financial statement. The amount is yet to be received from the concerned Ministry.

7. The Institute has invested funds amounting ₹3.80 crore for meeting future liability of pension expenses with corresponding liabilities of ₹3,41,77,510/- The outflow on account of pension for the Financial Year 2024-25 is ₹71,51,110/-.
8. The Institute has invested funds amounting ₹17.23 crore and ₹15.55 crore in Gratuity Fund and Leave Encashment Funds with respective corresponding liabilities.
9. Provision for Gratuity and Leave Encashment as on 31.03.2025 were recognised only for Kakinada Campus, for other Centres no provisions were recorded for FY 2024-25 since the previous provision were adequate enough to meet the liability as per actuarial valuation report issued by M/S Ashok Kumar Garg dated 01-07-2025.
10. Provision for Work Norm amounting ₹3.00 crore is appearing in books of account. This amount was withheld on account of CAG observations that deemed university are not allowed to pay Work Norm unless approved by Ministry of Finance. The matter is under consideration of DoC.
11. There is a Liability in Kolkata Campus to CESC amounting to ₹77,69,937/- in the books of accounts prior to 2015. The liability confirmation is yet to be obtained from the Vendor.
12. In Kolkata Campus there is an unreconciled fee balance of ₹28,58,624/- which is pending for settlement.
13. The following contingent liability of outstanding TDS demand amounting ₹74,050/- as on 31 March 2025 which is under settlement by the Institute.

Particular	Year	Amount (₹)
Financial Year	2008-09	7,500/-
Financial Year	2024-25	66,550/-
	<b>Total</b>	<b>74,050/-</b>

14. The following Income Tax cases were pending as on the date of Balance Sheet.

Nature of Case	Asstt Year	Order issued	Date of Order	Amount of Demand (₹)
Appeal filed before CIT(A)	2016-17	143 (3)	29.07.2022	2,31,72,578/-
Appeal filed before ITAT	2023-24	143 (1)	18.11.2024	36,92,42,530/-

15. Tuition Fees were recognized on cash basis by Delhi & Kakinada Campuses while the same was recognized on accrual basis by Kolkata Campus.
16. Stale Cheques - The unsettled instruments / uncleared cheques of ₹19,94,574/- (₹2,88,410 for 2022-23, ₹3,08,320/- for 2023-24 and ₹13,97,844/- for 2024-25) has been reduced from the expenditure of the current year.
17. Interest earned from Bank of Kakinada Campus during the Financial Year 2024-25 was recognised as indirect income. Clause No. (vii) Grant Memo of Ministry of Commerce and Industry Department of Commerce state that the interest should be mandatorily remitted to Consolidated Fund of India, as per Rule – 230(8) of GFR. The Interest will be returned during the FY 2025-26.
18. The Institute does not maintain any account with the Central Government Health Scheme instead maintaining their own arrangement for disbursing medical expenditure out of the Institute's Fund. The amount so recovered from employees as contribution to CGHS from the salary were adjusted against such expenditure.
19. Operational Grant received for Kakinada Campus during the Financial Year 2023-24 has been recorded as Income for the Financial Year 2024-25.



20. The Institute has acquired property on lease at Gandhinagar, Gujarat with effect from 01.11.2023 for opening of New Campus at Gift City, Gujarat for which expenditure totalling to ₹8,19,60,077/- was incurred from Delhi Campus during the financial year 2024-25. No separate books were maintained for Gujarat Campus during the financial year. No grant was sanctioned for the said campus as on 31.03.2025. The details of head of expenditure are as follows:

Particulars	Amount (₹)
Salary	1,13,05,991
Rent including Hostel & Office	6,89,85,510
Other Admin	15,68,559
Promotion	1,00,017
<b>Total</b>	<b>8,19,60,077</b>

21. Contributory Provident Fund Account is being maintained by the Institute, is kept outside the scope of accompanying financial statement. Accordingly, bank transactions and investments created out of the said Contributory Provident Fund Account is not reflecting in the accompanying financial statement.
22. The Society has not established the procedure to get "Balance Confirmation Certificate" from all its Debtors'/Creditors'/Receivables/Payables Accounts during the year 2024-2025.
23. In the opinion of the Institute, adequate provision for all known liabilities and/or provisions, including depreciation has been made in the financial statement, except otherwise reported in this Statement.
24. In the opinion of the Institute, no diversion of the fund was made during the current financial year and expenditure was incurred out of the fund for which it was intended to, except otherwise reported in this Statement.
25. The accompanying Financial Statement represents consolidated financial statement of Delhi, Kolkata and Kakinada's standalone financial statements and the said consolidation is prepared in excel. The institute does not maintain any consolidated books of accounts.
26. The Nomenclature of "Corpus Fund" has been changed to "General Fund" from the FY 2018-19 in accordance with applicable laws.
27. Previous year's figures have been regrouped or rearranged wherever necessary.
28. The figures given in the Receipts & Payments Account, Income & Expenditure Account and Balance Sheet are rounded off to the nearest rupee.
29. Clause 1 to 28 form an integral part of accounts and have been duly authenticated.

As per our report of even date attached

For **KGRS & CO.**

Chartered Accountants

Firm Registration No. : 310014 E

sd/-

**CA S Deb Barman**

Partner

Membership No. 301207

UDIN: 25301207BMLWXT3291

Place: New Delhi

Date: 29 October 2025

For and on behalf of **Indian Institute of Foreign Trade**

sd/-

**Sh. Pitambar Behera**

Dy. Finance Officer

sd/-

**Sh. Gaurav Gulati**

Registrar

(Addl. Charge)

sd/-

**Prof. R.M. Joshi**

Vice Chancellor

(Addl. Charge)

# IIFT Faculty

(As on date of publication)

Name	Qualification	Specialization
<b>Vice Chancellor</b>		
<b>Joshi, Dr. Rakesh Mohan</b>	Ph.D., M.B.A., E.M.I.T. (Gold Medalist) IIFT	International Marketing, International Business, International Business Strategy, International Entrepreneurship.
<b>HEAD OF DIVISIONS/CENTRES</b>		
<b>Banerjee, Dr. Saikat</b>	Ph.D., "Global Business Management Programme" (Thunderbird School of Global Management Arizona, US), M.B.A. (Gold Medalist), P.G.D.P.R., P.G.D.M. & S.M.	Brand Management, Consumer Behavior, and Marketing Communication.
<b>Bhattacharyya, Dr. Ranajoy</b>	Ph.D. (Economics), M.Phil. (Economics), M.Sc. (Economics)	International Economics and Environment Economics.
<b>Chatnani, Dr. Niti Nandini</b>	Ph.D., M.B.A., B.Sc.	Finance: Financial Management, Security Analysis and Portfolio Management, Commodity Trading and Price Risk Management, and Supply Chain Finance.
<b>Das, Dr. Prabir Kumar</b>	Ph.D., M.Sc. (Agri. Statistics)	Business Statistics, Business Research Methods, Advanced Research Methods & Projects, Marketing Research, Operations Research, Advanced Analytics, Financial Risk Management, Advanced Course on International Marketing & Strategy, Applied Marketing Research, Advanced Forecasting Techniques for Business Applications, Multivariate Data Analysis and Forecasting Techniques, Statistics and Research Methodology, and Big Data Analytics.
<b>Kapil, Dr. Sheeba</b>	Ph.D., M.B.A. (Finance), UGC-NET, International Finance from Harvard Law School	Financial Management, Mergers & Acquisitions, Business Valuation, Investment Analysis and Appraisal.
<b>Lakhanpal, Dr. Pooja</b>	Ph.D. (Organization Behaviour) (IIT, Mumbai), Post-Doctoral (Germany), M.A. (Psychology)	Psychology for Managers, Organizational Behavior, Human Resource Management, Cross-Cultural Management, and Corporate Social Responsibility.

<b>Malla, Dr. Sweta Srivastava</b>	Ph.D., M.A.	Organizational Behavior, Behavioral Science, Business Ethics, Organizational Justice, Positive Psychology, CSR, Corporate Governance, Sustainable Business.
<b>Mehtani, Dr. Rohit</b>	Ph.D. International Studies / International Trade Diplomacy (ATWS/AIS/JMI), Masters in Global Political Economy (Hull, England/British Chevening Scholar), MBA International Business and Legal Studies (Deakin University, Australia), M.S. Management Consultancy (BITS Pilani), MBA Industrial Management (NPC), MPA International Administration (PU), PGP International Trade (IIFT Delhi) PGP International Business (IIM Calcutta), B.S. (Hindu College, Delhi University)	International Business Strategy, Global Political Economy, Global Business Environment, International Business Negotiations, International Business Law, and International Trade Operations
<b>Nag, Dr. Biswajit</b>	Ph.D. (Economics), M.A. (Economics), P.G. Diploma in Financial Management	Industrial Economics, Applied Econometrics, International Trade & Finance.
<b>Pandey, Dr. Asheesh</b>	Ph.D. (Finance) P.G. Diploma in Management M.Com., B.Com.	Security Analysis and Portfolio Management, and Corporation Financial Valuations.
<b>Rangarajan, Dr. K.</b>	Ph.D., M.Com., A.M.T. A.A.M.A. (Aus)	Strategic management and Business Planning, Organizational Restructuring, Cluster Development and Strategies, Management of TPOs and State Enterprises and allied areas.
<b>Rastogi, Dr. Sanjay</b>	Ph.D. Post-Doctoral (Germany), M.Sc. (Stat.)	Business Statistics, Quantitative Techniques, Business Research, Marketing Research, Econometric Modeling and Forecasting.
<b>Sahu, Dr. Basanta K.</b>	Ph.D., Economics, M. Phil., Economics, M.A., Economics, B.A. (Hons.), Economics	Development Economics, Indian Economy & Public Policy, Macroeconomics, Agriculture & Household Economics, Microfinance.

<b>Seal, Dr. Jayanta Kumar</b>	Ph.D., CMA, M.Phil.	Corporate Finance, Derivatives and Risk Management, International Finance, Security Analysis and Portfolio Management, Financial and Management Accounting.
<b>Sharma, Dr. R.P.</b>	Ph.D., M.B.A., M.A. (Geography)	Marketing Management, Marketing of Services, and Sales Management.
<b>Singh, Dr. Ram</b>	Ph.D., M.B.A. UGC-NET MGG (Germany) Master Certificate in SCM & Logistics (MSU-USA)	International Trade Operations and Logistics.
<b>Singla, Dr. Ashim Raj</b>	M.C.A., Ph.D.	Information Systems, Database Management Systems, E-Commerce, ERP Systems, System Analysis and Design, Data Modeling using MS Excel, and Business Intelligence.
<b>Sinha, Dr. Deepankar</b>	Ph.D. (Industrial & Systems Engineering) IIT, Kharagpur M.B.A. (Finance), IGNOU M.Sc. (Physics-Electronics), NIT, Rourkela Diploma in Computer Sciences, ACL Diploma in Operations Research (ORSI)	International Logistics and Operations Management, MIS, BPR and Lean Implementation in Ports and Shipping, International Contract Management, Road Logistics Regulatory Matters, and Railway Logistics.
<b>Vadlamudy, Dr. Raveendra Saradhi</b>	Ph.D. (IIM – Ahmedabad)- M.Com.	International Trade and Finance, Financial Management, International Financial Management, Management Accounting, Spreadsheet Modeling, Security Analysis and Portfolio Management
<b>PROFESSORS</b>		
<b>Chakraborty, Dr. Debashis</b>	Ph.D., M.Phil. (Economics), M.A. (Economics)	International Trade, World Trade Organization and Indian Agriculture, Environmental Sustainability.
<b>Chaudhuri, Dr. Bibek Ray</b>	Ph.D. (Economics), M.Phil. (Economics), M.A. (Economics), NET-JRF	Macroeconomics, Productivity Analysis, Applied Econometrics, Survey (Export Potential, Competitiveness, etc.), Service Trade, Microfinance.

<b>Katti, Dr. (Mrs.) Vijaya</b> (Re-employed)	Ph.D., M.A. (Economics), Post Doctoral Research	India's Trade with SAARC, Indo-Nepal Economic Relations, WTO, RTAs & Related Issues, Global Business Environment, India in World Economy and Trade Policy related Issues.
<b>Raju, Dr. (Mrs.) D. Sunitha</b>	Ph.D., M.A.	Agriculture Trade Issues, Economic Environment & Policy, Industry Sector Analysis, Regional Trade Agreements.
<b>Seth, Dr. Nitin</b> (On deputation)	Ph.D. (IIT Delhi), Post-Doctoral (Germany), M.Tech (Production IIT Delhi), M.E. (Industrial Engg. & Management), B.E. (Mechanical)	Operations Management, Service Operations, Supply Chain Management, Total Quality Management, and Project Management.
<b>Tripathi, Dr. Saswati</b>	Ph.D. (Maths), NET Qualified CSIR Fellow Certified SCOR-P Professional conferred by APICS, USA (International Certification from APICS for Supply Chain Professionals) M.Phil. (App. Maths) M.Sc. (App. Maths)	Supply Chain Management, Operations Management, Operations Research, Business Statistics, Business Research Methods (BRM), Graph Theory, Numerical Methods, Linear and Non-Linear Differential Equations.
<b>Venkatesan, Dr. M.</b>	Ph.D. (Social Psychology), M.Phil. (Social Psychology), M.A. (Psychology)	Organizational Behavior, Behavioral Sciences, Psychometric Testing, Human Resource Management, Competency Mapping, Quantitative Research Methods, Change Management, Global Leadership, Entrepreneurship, Employee Counseling, Employee Engagement.
<b>Wali, Dr. O.P.</b>	Ph.D. (Jamia Millia Islamia University), Master in Rural Management (IRMA), Certified Software Quality Professional Certificate Programme in Chinese Language, Certified in ITIL Foundation from CSEB (UK), MGG (Germany)	Marketing, Information System & Project Management, Research Methods, and Decision Modeling.



ASSOCIATE PROFESSORS		
<b>Bhattacharjee, Dr. Kaushik</b>	B.Sc., Master of Business Management, Ph.D.	Financial Modelling-Financial Analytics
<b>Ghosh, Dr. Triptendu Prakash</b>	Ph.D., M.Phil., M.A. (Economics)	Financial Management, Infrastructure Financing, Excel Spreadsheet Modeling in Finance, Performance and Corporate Governance of Family Firms, Financial Markets and Institutions, Fixed Income Securities, Security Analysis and Portfolio Management.
<b>Gupta, Dr. Himani</b>	Ph.D. (IIT Roorkee), M.Phil. (Statistics), M.Sc. (Statistics), FDP (IIM-A)	Statistics, Estimation Theory, Operations Research, Business Research Methods, Climate Change and Environment Sustainability Issues.
<b>Symss, Dr. Jacqueline</b>	Ph.D., M.Com., UGC-JRF	Financial and Managerial Accounting, Investment Banking, Management of Financial Services.
ASSISTANT PROFESSORS		
<b>Ahmad, Dr. Tanweer</b>	Ph.D., BE, M.Tech,	Operations and Supply Chain Management; Quantitative Technique
<b>Ajaz, Dr. Taufeeq</b>	Ph.D. NET (UGC), M. Phil. (Economics), M.A. (Economics), B.A. (Economics)	Economics.
<b>Arora, Dr. Anchal</b>	Ph.D. (Economics) NET (UGC), M. Phil (Economics) M.A (Economics) B.A ((Economics)	Economics.
<b>Biswas, Dr. Anirban</b>	Ph.D. NET (UGC), M. Phil. (Economics), M.A. (Economics), B.A. (Economics)	Economics.
<b>Chand, Dr. Arya K. Srustidhar</b>	Ph.D. (Economics), M.A. (Economics), B.Sc. (Physic)	Economic Theory, Financial Economics Industrial Organization, Econometrics and Macroeconomics.

<b>Chawla, Dr. Ginni</b>	Ph.D., M.B.A. (Human Resource Management), UGC-NET & JRF	Human Resource Management and International Human Resource Management
<b>Dash, Dr. Saurav</b>	Ph.D., M. Tech, MCA, B.Sc. (Honours) in Statistics, UGC NET-Management	Data Analysis for Managers, Applied Operation Research, Business Analytics and Intelligence, Statistical Applications, and Operations Analytics Basic Econometrical Statistics for Managers, Business Analytics, and Operations Research.
<b>Dey, Dr. Oindrila</b>	Ph.D., M.A. (Economics), B.Sc. (Economics), NET (UGC)	Applied Microeconomic Theory, Game theory, Industrial Organization, Labour Economics, Experimental Economics, Transport Economics.
<b>Ghosh, Dr. Papiya</b>	Ph.D., NET M.A. (Economics)	Economics of Networks, Law and Economics, Social Choice Theory, Applied Microeconomics.
<b>Goswami, Dr. Anju</b>	Ph.D. (Finance Economics), UGC Net (Management) MBA (Finance) BBA	Basic and Advanced Econometrics, Research Methodology, Efficiency Productivity Analysis.
<b>Grover, Dr. Charu</b>	Ph.D., NET (UGC), M. Phil. (Economics), M.A. (Economics), B.A (Economics)	Environmental Economics, Trade, Econometrics, Micro Economics.
<b>Gupta, Dr. Ashish</b> (on lien)	Ph.D., M.B.A. (Marketing), UGC-NET	Marketing Management, Consumer Behaviour, Advertising and Brand Management, Digital and Social Media Marketing.
<b>Jaiswal, Dr. Priyanka</b>	Ph.D., MBA (Human Resource Management & Organizational Behaviour), B.Sc.	Human Resource Management & Organizational Behaviour.
<b>Kanupriya, Dr.</b> (on Contract)	Ph.D. (Economics), M.A. (Economics), B.A. (Hons.) (Economics)	Economics
<b>Maheshwari, Dr. Prateek</b>	Ph.D., M.B.A. (Marketing) UGC-NET Graduated in Mechanical Engineering Certificate Programme in Faculty Development (CPFD), Aston University Birmingham, UK	International Marketing Management, Advertising and Promotion Management, Rural Marketing, Fundamentals of Management.

<b>Mishra, Dr. Oly</b>	Ph.D., UGC NET (Management), M.B.A. (IB), BBA	Researcher and Academician in the field of Marketing Management, Areas of research interest include - <i>Digital marketing, Social Entrepreneurship, Frugal Innovation, Consumer behaviour</i> Teaching interest areas: Consumer Behaviour, Marketing Management, Entrepreneurship
<b>Mukherjee, Dr. Tuheena</b>	Ph.D., NET (UGC), Psychology, M.A. (Psychology)	Organizational Behavior/ Human Resource Management.
<b>Negi, Dr. Raghuveer</b> (on Contract)	Ph.D. (International Business), M.Com (Int'l Business), BBA (Management), Diploma in Export Management	Trade and Logistics
<b>Rafi OPC, Dr. Muhammed</b>	Ph.D. (Economics), M. Phil. (Economics), M.A. Applied Economics, B.A. (Economics)	Economics
<b>Rai, Dr. Siddharth Shankar</b>	BBA, M.B.A., Ph.D.	Supply Chain Management, Logistics and Distribution Management, Operations Management, Sustainability, Supply Chain Responsiveness, Humanitarian Logistics.
<b>Rana, Dr. Arunima</b>	Ph.D. (BITS Pilani), M.B.A. (Marketing), UGC-NET	Marketing Management, Brand Management, Modelling Consumer Behaviour, Digital Marketing.
<b>Rastogi, Dr. Rashmi</b>	Ph.D. (Economics), M. Phil in Business Economics, Masters in Business Economics, B.Com. (Honours)	International Trade, Foreign Direct Investment, Environment, Public Finance.
<b>Sharma, Dr. Naman</b>	Ph.D. (Management), M.B.A., UGC-NET	General Management, Organizational Behaviour Human Resource Management.
<b>Singh, Dr. Parul</b>	Ph.D., M.B.A. (HR, Marketing), NET & JRF (UGC), B.Tech. (Computer Sc.)	Information Technology and Marketing.
<b>Tak, Dr. Preeti</b>	Ph.D., M.B.A. (Marketing) UGC-NET	Marketing Management, Marketing of Services, Consumer Behaviour, Sales and Distribution Management.

<b>Tuteja, Dr. Divya</b>	Ph.D. (Economics), UGC NET, M.A. (Economics), B.A. (H) Economics	Macroeconomics, Financial Markets, Monetary Theory, Econometrics and Forecasting, Development Economics.
<b>Verma, Dr. J.K.</b>	Ph.D., M. Tech., B.Tech.	Research Interests: Cloud Computing, Internet of Things, Blockchains, Augmented Reality and Virtual Reality, Machine Learning, Artificial Intelligence, Skill Sets: Hadoop, R, Python, Advance Excel, SQL, ERP Systems
<b>Verma, Dr. Sonu</b>	Ph.D., M.B.A. (Marketing, Gold M edalist), NET (UGC) in Management, B.E. (Electronics)	Business Statistics, Business Research Methods, Marketing Research, Operations Management, Research Methodology, Supply Chain Management.
<b>Wadhwa, Dr. Kavita</b>	Ph.D. (Finance), Ph.D. (Accounting), Visiting Scholar Programme (VSP), Whitman School of Management, Syracuse University, NY M.Phil. (Finance and Accounting), M.Com. (Finance and Accounting)	Financial Accounting, Management Accounting, Financial Statement Analysis, Financial Management, Portfolio Management and Mutual Funds, Financial Modeling using MS-Excel.
<b>Yadav, Dr. Miklesh Prasad</b>	Ph.D. (Finance), UGCNET (Management), M.B.A. (Finance)	<i>Research Interest:</i> Volatility prediction, Spillover volatility, Corporate Finance, Corporate Social Responsibility <i>Teaching Interest:</i> Corporate Finance, Security analysis and Valuation, Portfolio Management, Financial Derivative, Financial Econometrics

### Centre for WTO Studies

#### PROFESSOR & HEAD

<b>Banerjee, Dr. Pritam</b>	Ph.D. (Public Policy) M.A. (Economics)	World Economy, Logistics Sector.
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#### PROFESSORS

<b>Kallummal, Dr. Murali</b>	Ph.D. (Economics) M.A. (Industrial Eco), M.Phil (Industrial Eco)	Trade and Environment, Investment and Trade, WTO Negotiations on Non-Agricultural Market Access (NAMA) Issues, SPS and TBT Measures (Non- Tariff Measures), Role of Standards in International Trade, Web Portal on SPS & TBT, Free Trade Agreements (FTA).
<b>Sharma, Dr. Sachin Kumar</b>	Ph.D. (Economics)	Trade and Development, Agriculture and WTO.

ASSOCIATE PROFESSORS		
<b>Gupta, Dr. Pralok</b>	Ph.D., M.B.E., UGC - NET	Economics of Services Trade, WTO & Related Issues, International Migration, Trade and Investment Linkages, E-Commerce.
ASSISTANT PROFESSOR/CONSULTANTS AT THE LEVEL OF ASSISTANT PROFESSOR		
<b>Kumar, Dr. Animesh</b>	Ph.D., M.Sc.	Economics.
Centre for Trade & Investment Law		
PROFESSOR & HEAD		
<b>Nedumpara, Dr. James J.</b>	Ph.D. (NLS, B'lore), LL.M (Cambridge), LL.M (NYU), LL.M (NUS), LL.B (MGU)	Public International Law, Investment Law, Trade Remedies, SPS/TBT, WTO Disputes.
ASSOCIATE PROFESSORS		
<b>Singh, Ms. Shailja</b>	LL.M., LL.B. (Hons.), B.A.	WTO Disputes, other legal aspects relating to WTO, Investment & E-Commerce
ASSISTANT PROFESSOR/CONSULTANTS AT THE LEVEL OF ASSISTANT PROFESSOR		
<b>Bhattacharya, Ms. Aparna</b>	B.A. LLB (Hons.) from Guru Gobind Singh Indraprastha University, LL.M. in International Trade and Investment law from O.P. Jindal Global University.	International Trade and Investment Law.
<b>Pradeep, Ms. Shiny</b>	LL.M., B.A.LLB (Hons.)	International Law and the Interface of Environmental Law and Trade.
<b>Ray, Ms. Ronjini</b>	BBALL.B - Symbiosis Law School, Pune, LLM-in International Law the Graduate Institute of International and Development Studies (IHEID), Geneva	International Economic Law.
<b>Shekhar, Mr. Satwik</b>	LL.M., LL.B	WTO Law, Trade Regulation and International Investment Law.
<b>Tewari, Ms. Sunanda</b>	B.A. LLB (Hons.) from Amity University, Uttar Pradesh. LLM- University of Edinburgh, United Kingdom	International Economic Law.



# IIFT Administration

(As on date of publication)

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<b>Deputy Registrar</b> (Gen. Admin., Establishment, Estate & Maintenance) RTI & Legal Cell and Coordination Cell)	<b>Amit Kumar Chanpuria</b>	011-39147200 (Extn. 508)
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	<b>Nalini Meshram</b>	011-39147249 (Extn. 505)
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<b>Assistant Finance Officer</b>	<b>Deepa P G</b>	011- 39147247
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	<b>Gaurav Gupta</b> (away on Deputation)	
	<b>Hojjahat Baite</b>	011-39147322
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	<b>Sumita Marwaha</b>	011- 39147223
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<b>Hindi Officer</b>	<b>Kavita Sharma</b> (Additional Charge)	011- 39147321

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Designation	Name	Phone No.
Head, CRCAD	Dr. Saikat Banerjee	
Systems Manager	Bimal Kumar Panda	011-39147222
Assistant Systems Manager	S. Balasubramanian	011-39147200 (Extn. 102)
Computer Programmer	Sunny Kumar	011-39147200 (Extn. 103)
Assistant Librarian	Pranit Landge	011- 39147383
Assistant Librarian	Vaidegi Dhamodaran	

## Guest Faculty

Name	Designation	Organization
Prof. Abhishek Mittal	Director M&A	Maersk Singapore Pvt. Ltd.
Prof. Aniruddha Ghosh	Faculty	ICFAI Business School, Gurugram
Dr. Anita Singh	Sr System Analyst	MDI, Gurgaon
Prof. Ankita Nagpal	Visiting Faculty	Visiting Faculty
Dr. Argho Bandyopadhyay	Lecturer	RMIT Melbourne
Dr. Arun K. Pandey	Founder And Managing Director	Sanpri Consultancy
Prof. Arun Pandey	Professor	Founder & Managing Director SANPRI Consultancy, Houston, Texas (USA)
Prof. Ashish Dwivedi	Visiting Faculty	Visiting Faculty
Prof. Biplab Bhattacharya	Associate Professor	Visiting Faculty
Prof. Chandrasekhar Bhuvanagiri	Professor	Visiting Faculty at DEAKIN University; Gift City Gandhi Nagar (Gujarat)
Prof. Dishant Popli	Visiting Faculty	Visiting Faculty
Dr. Gaurav Kumar	Assistant Professor	NIT Jalandhar
Prof. Harsh Vardhan	Professor	Visiting Professor to different known Institutes & Universities
Dr. Harsh Vardhan	Professor	O.P. Jindal University
Dr. Jeeta Sarkar	Assistant Professor	Jaipuria Institute of Management
Prof. Kumar Gaurav	Visiting Faculty	Visiting Faculty
Dr. M.P. Singh	Director	SMI, Dubai
Prof. Manpreet Kaur	Visiting Faculty	Visiting Faculty
Dr. Nalin Jain	Visiting Faculty	Visiting Faculty
Prof. Naveen Coomar	Faculty	Founder and Managing Partner, Naveen & Naveen
Prof. Neeraj Gehani	Visiting Faculty	Visiting Faculty
Prof. Neeta Tripathi	Professional Expertise	Guest Coordinator
Prof. Nitin Seth	Director	Indo-French Centre for the Promotion of Advanced Research
Dr. Parvesh Aghi	Visiting Faculty	Visiting Faculty
Dr. Rahul Mishra	Professor	IILM, New Delhi
Prof. Rahul Pratap Singh Kaurav	Faculty	Fore School of Management

Prof. Rakesh Seth	Founder Director	Seth on leadership
Prof. Ramesh Behl	Professor & Director	IMI, New Delhi
Prof. Rik Paul	Faculty	BML Munjal University
Dr. Sahil Gupta	Associate Professor	Jaipuria School of Business
Prof. Sanjeev Nandwani	Secretary General	Apparel Export Promotion Council
Prof. Sanjiva Shanker Dubey	Professor	Visiting Professor to different well-known Institutes & Universities in different parts of India
Prof. Sarbjit Butalia	Training Consultant	VSHIPS (UK)
Dr. Satish Dubey		
Prof. Shashank Shekhar Sharma	CEO and Founder	Brainpan Digital Pvt. Ltd.
Prof. Shikhar Ranjan	Director	Asian African Legal Consultative Organization Delhi
Dr. Shiladitya Dasgupta	Visiting Faculty	Visiting Faculty
Prof. Sunita Daniel	Associate Professor	Fore School of Management
Prof. Tamanna Chaturvedi	Visiting Faculty	Visiting Faculty
Prof. Tarun Kehair	CA	CA Tarun Kehair & Co
Prof. Vipulesh Shardeo	Visiting Faculty	Visiting Faculty
Prof. Yogesh Kumar Verma	CEO	Management Perfect Square

## List of Permanent Members

Sl. No.	Company Name		
1	A Sirkar & Co. (Jewellers) Pvt. Ltd. Kolkata	17	Bird & Company Pvt. Ltd. Kolkata
2	Agri. & Processed Food Products Export Development Authority New Delhi	18	Bank of Baroda New Delhi
3	Allana Cold Storage Pvt. Ltd. Mumbai	19	Bombay Dyeing & Mfg. Company Ltd. Mumbai
4	Amaravathi Textiles Karur	20	Bharat Aluminium Co. Ltd. New Delhi
5	Amrutanjan Limited Chennai	21	Cotton Textile Export Promotion Council Mumbai
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7	AIMIL Ltd. New Delhi	23	Ceat Tyres of India Ltd. Mumbai
8	Alleppey Company Ltd. Alleppey	24	Chase Bright Steel Co. Ltd. Mumbai
9	Academy of Management Studies Dehradun	25	Chartered Institute of Transport in India New Delhi
10	Alankar Global Pvt. Ltd. New Delhi	26	Chillies Export House Ltd. Virudhunagar
11	Apparel Export Promotion Council New Delhi	27	Cimmco International New Delhi
12	Adani Exports Ltd. Ahmedabad	28	CAPEXIL Kolkata
13	B.T.X. Chemicals (P) Ltd. Mumbai	29	Coffee Board Bengaluru
14	Bank of Madura Limited Chennai	30	Coir Board Kochi
15	Bharat Electronics Limited Bengaluru	31	Commerce & Export Promotion Wing, Govt. of Andhra Pradesh, Hyderabad
16	Bharat Motors Chennai	32	Council for Leather Export Chennai
		33	Carpet Export Promotion Council New Delhi



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36	Directorate of Industries Govt. of Madhya Pradesh Bhopal
37	Directorate of Industries Govt. of Maharashtra Mumbai
38	Dr. Reddy's Laboratories Ltd. Hyderabad
39	Directorate of Export Promotion & Marketing Govt. of Orissa, Bhubaneswar
40	Directorate of Industries & Commerce Govt. of Karnataka, Bengaluru
41	Dhanalakshmi Weaving Works, Cannanore (Kerala)
42	Dun & Bradstreet Information Services India Ltd. Mumbai
43	ECGC of India Limited Mumbai
44	Engineers India Limited New Delhi
45	Excel Industries Limited Mumbai
46	Export-Import Bank of India New Delhi
47	Engineering Export Promotion Council, New Delhi
48	Escorts Limited Faridabad
49	Federal Bank Limited Alwaye
50	Ferns Exports Mumbai

51	Food Corpn. of India New Delhi
52	Federation of Indian Chambers of Commerce & Industry, New Delhi
53	Fertilizers & Chemicals (Travancore) Limited, Cochin
54	Ficom Organics Limited Mumbai
55	Foam Mattings (India) Ltd. Alleppy
56	G.S.T. Corporation New Delhi
57	Geep Industrial Syndicate Ltd. New Delhi
58	Greaves Cotton & Co. Ltd. Mumbai
59	Grindwell Norton Limited Mumbai
60	Groundnut Extractions Export Development Association Mumbai
61	Gujarat Alkalies & Chemicals Ltd., Baroda
62	Guru Nanak Mercantile Co. Jalandhar
63	Gujarat International Trade Promotion Council Gandhi Nagar
64	Geekay Exim (I) Ltd. Mumbai
65	Gandhi Institute of Technology and Management (GITAM) Visakhapatnam
66	G. Premjee Limited Bangkok
67	Gitanjali Exports Corp. Ltd. Mumbai

68	Gem & Jewellery EPC Mumbai
69	Gitanjali Gems Ltd. Mumbai
70	Haryana State Small Industries & Export Corporation Limited Chandigarh
71	H.M.T. (International) Ltd. Bangalore
72	Hero Cycles Pvt. Ltd. Ludhiana
73	H.P. State Small Industries & Export Corporation Ltd. Shimla
74	Hill Tiller & Company Bengaluru
75	Heavy Engineering Corpn. Ltd. Ranchi
76	Hindustan Organic Chemicals Ltd., Mumbai
77	Hindustan Lever Limited Mumbai
78	Hindustan Zinc Limited Udaipur
79	Hyderabad Lamps Limited Secunderabad
80	IRCON International Ltd. New Delhi
81	Indian Renewable Energy Dev. Agency Ltd., New Delhi
82	I.T.C. Limited Kolkata
83	India Trade Promotion Organization, New Delhi
84	India-CIS Chamber of Commerce & Industry New Delhi

85	Indian Institute of Export and Import Management Mumbai
86	Indian Bank Chennai
87	Indian Cotton Mills' Federation, New Delhi
88	Indian Overseas Bank Chennai
89	Indian Railway Construction Co. Ltd., New Delhi
90	Indian Rare Earths Limited Mumbai
91	Industrial Dev. Bank of India Mumbai
92	India Sugar and General Industry Export- Import Corporation Ltd., New Delhi
93	Indian Institute of Export Management Bengaluru
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98	Kirloskar Oil Engines Ltd. Pune
99	Kerala State Export Trade Development Council Trivandrum
100	Kissan Products Limited Bengaluru
101	Kirloskar Pneumatic Co. Ltd. Pune
102	Kerala State Industrial Development Corpn. Trivandrum

103	Kerala State Civil Supplies Corporation Ltd., Kochi
104	Karnataka State Industrial Investment & Development Corpn. Ltd. Bengaluru
105	Khushi Ram Behari Lal Ltd. Delhi
106	Kudremukh Iron Ore Co. Ltd. Bengaluru
107	Lakshmi Machine Works Ltd. Coimbatore
108	Lotus International Mumbai
109	L.G. Balakrishnan & Bros. Ltd. Coimbatore
110	Liberty Footwear Company Karnal
111	Maruti Udyog Limited New Delhi
112	Mahindra & Mahindra Limited Mumbai
113	Mazagon Dock Ltd. Mumbai
114	Magnum International Trading Company Limited New Delhi
115	Mysore Coffee Curing Works Ltd. Chikmagalur
116	Marine Products Export Dev. Authority Kochi
117	MSTC Ltd. Kolkata
118	Metal Box Company of India Ltd. Chennai
119	Maharashtra State Textile Corpn. Ltd. Mumbai
120	MECON Ltd. New Delhi

121	Mica Manufacturing Co. Pvt. Ltd. Kolkata
122	MMTC Limited New Delhi
123	MSSIDC Limited Mumbai
124	Mohan Exports (India) Ltd. New Delhi
125	Maharashtra State Agricultural Marketing Board Pune
126	Maxwell Exim Ltd. Pondicherry
127	MVR Industries Ltd. Pondicherry
128	Metrochem Industries Ltd. Ahmedabad
129	National Institute of Fashion Technology New Delhi
130	Nagarjuna Signods Ltd. Hyderabad
131	Narula Udyog (I) Pvt. Ltd. New Delhi
132	National Institute of Agricultural Extension Management Hyderabad
133	National Mineral Dev. Corpn. Ltd. Hyderabad
134	National Building Construction Corporation Ltd. New Delhi
135	National Textile Corpn. Ltd. Mumbai
136	National Small Industries Corpn. Ltd. New Delhi
137	National Agricultural Cooperative Marketing Federation of India Ltd. New Delhi
138	New Central Jute Mills Co. Ltd. Kolkata

139	Nav Bharat Corporation Mumbai
140	National Bank for Agriculture & Rural Development Mumbai
141	Ordnance Factory Board Kolkata
142	Overseas Construction Council of India New Delhi
143	Pan Foods Limited Panipat
144	Powerloom Development & EPC Mumbai
145	Paam Pharmaceuticals (Delhi) Ltd. Delhi
146	PSG Institute of Management Coimbatore
147	PCI Ltd. New Delhi
148	Polyolefins Industries Ltd. Mumbai
149	Parekh Brothers Mumbai
150	Punjab & Sind Bank New Delhi
151	Projects & Equipment Corpn. of India Ltd. New Delhi
152	Punjab National Bank New Delhi
153	Raanee Agency Salem
154	Rubber Board Kottayam
155	Rashtriya Ispat Nigam Ltd. Visakhapatnam
156	Reckitt & Colman of India Ltd. Kolkata

157	Rajasthan Small Industries Corpn. Ltd. Jaipur
158	Su-Raj Diamonds (I) Ltd. Mumbai
159	Satnam Overseas Limited New Delhi
160	Shah Pneumatics Mumbai
161	Sangli Bank Limited Sangli
162	Shreeji Chemicals Ahmedabad
163	Shapoorji Pallonji & Co. Pvt. Ltd. Mumbai
164	STC of India Ltd. New Delhi
165	Shriram Jute Mills Ltd. Kolkata
166	Steel Authority of India Ltd. Kolkata
167	SAIL International Ltd. New Delhi
168	Sanghavi Exports Mumbai
169	Synthetic & Rayon Textiles Export Promotion Council Mumbai
170	Spices Board Cochin
171	Sports Goods Export Promotion Council New Delhi
172	Seth Ghasiram Gopikishen Badruka Educational Society (Regd) Hyderabad
173	T. Abdul Wahid & Company Chennai
174	Tata Exports Limited Mumbai

175	Tata Industries Pvt. Ltd. Mumbai
176	Technofab Engg. Ltd. New Delhi
177	Texmaco Limited Kolkata
178	Tea Board Kolkata
179	Thermax Limited Pune
180	Triveni Structurals Ltd. Allahabad
181	TNT India Ltd. New Delhi
182	U.B. Exports Bengaluru
183	U.P. Cooperative Federation Ltd. Lucknow

184	U.P. Export Corporation Ltd. New Delhi
185	Usha Intercontinental (India) New Delhi
186	V.D. Swami & Company Ltd. Chennai
187	V.S. Dempo & Co. Ltd. Panaji
188	Vardhman Spinning & General Mills Limited Ludhiana
189	Vasu Agarbathies Mysore
190	Victor Tools Pvt. Ltd. Jalandhar
191	VBC Educational Society Visakhapatnam
192	Voltas Limited Hyderabad Unit Hyderabad



## NOTES

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# INDIAN INSTITUTE OF FOREIGN TRADE

## (DEEMED TO BE UNIVERSITY)

(Set up by Ministry of Commerce & Industry, Govt. of India)

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