Team from IIFT win the RBI Policy Challenge

Indian Institute of Foreign Trade (IIFT) is happy to announce that its students have jointly won the inaugural edition of RBI Policy Challenge 2016 - a national level competition organized by the Reserve Bank of India, to further the spread of knowledge regarding financial, monetary and banking matters among the student community. The team emerged victorious from among 260 participating teams after intense rounds of competition at regional and zonal levels.

The winning team from IIFT, mentored by faculty Dr. Jaydeep Mukherjee, comprised of four students of IIFT Harshita Solanki, Rajat Malik, Sheryl D'souza, and Ganesh Sukumar.

The win has been a culmination of the combined hard work, diligence, and efforts of IIFT students over 3 rounds; Regional round, Zonal Round, and National Finals, with competition spanning teams from premier B-schools across India. The national round was held in Mumbai on April 05, 2016. The teams were assigned a monetary policy related topic involving hypothetical scenarios and they were required to make a presentation.

Team from IIFT was awarded with a trophy and a cash prize of Rs.1 Lakh. The members of the winning team would also be given the opportunity to intern with the Reserve Bank for a period of three months in a department of their choice.

The students proved their mettle in front of panel led by RBI Governor Dr. Raghuram Rajan, and also comprised of Dr Urjit R. Patel, Deputy Governor, Reserve Bank of India, Shri S S Mundra, Deputy Governor, Reserve Bank of India, Professor Errol D' Souza, Faculty, Indian Institute of Management, Ahmedabad, Professor Ashima Goyal, Faculty, Indira Gandhi Institute for Development Research, Mumbai, Dr. Sajjid Z. Chenoy, Chief India Economist and Executive Director, J P Morgan and Dr. Pranjul Bhandari, Chief India Economist, HSBC. The teams also fielded questions posed by the Panelists and media representatives present at the venue.

RBI Governor said, "It is crucial for the country to rope in good people to join the policy arena. And if we have convinced a few via this challenge, that's a real win for the country".



Students of IIFT with RBI Governor