

Incorporation/Clarification in EoI for Students Health Insurance

1. Sum Insured for Rs. 2.00 lakh per student with Corporate Buffer of Rs. 20 lakhs and Rs. 3.00 lakh student with Corporate Buffer of Rs. 30 lakhs. The payment from Corporate Buffer would be at the sole discretion of the Management/IIFT.
2. The primary number of students would be 815 (+/- 10% variation).
3. Pre-existing disease, accidental injury and OPD will be covered along with COVID 19 in the insurance policy.
4. Genetic disorder will not be covered in the insurance policy.
5. The age limit of students will be between 22-32 years.
6. Reimbursement will be cashless.
7. Premium to be paid would be yearly and the time coverage of the policy would be between 1st July to 30th June.
8. Hospitals which are covered under the insurance policy along with general coverage of disease shall be submitted along with the financial bid.