

Bank of Baroda (Education Loan)

Features of BOB Education Loan Scheme

Programs included	MBA, B. TECH, MBBS, MS, LLB and all other Graduate/ Postgraduate including Integrated Program in Management, Executive Program, MA, Certificate Program & Doctoral Program and studying abroad.				
Rate of Interest	07.40% (Flotting)*				
Collateral Free Loan	Up To 40.00 Lacs. (Depend on College category) *				
EMI starts	After “Course Period + 1year” i.e. moratorium period				
Repayment Period	Moratorium Period + 15 years Max (for Loan Above 7.5 Lacs)				
Margin	NIL*	Processing Charges	NIL	Pre-Closure Charges	NIL
Payment Method	Directly to Institute				
Expense Covered	Tuition Fee + Living Expense + Other necessary expenses for completing the course				

*Updated terms and conditions of bank's scheme will be applicable.

List of Documents for Education Loan

	All documents to be self-attested by the applicant & co-applicant (wherever applicable)	Applicant (Student)	Co-Applicant (Parent/Guardian)
1	KYC Documents -PAN Card, Aadhaar Card, Passport, Voter ID		
2	ITR/Form-16 (for last 2 years)	if working	
3	Salary Slips for 3 months / Balance Sheet and P&L	if working	
4	Last 6 months Bank Statement	if working	
5	Proof of Past academic record (Xth onwards all Mark sheets/ Certificates Semester-wise)		
6	Competitive Exam/Entrance Exam Score Card (NEET/CAT/GMAT/XAT etc.)		
7	Confirmed Admission Letter from the institute, Fees Structure, Prospectus		
8	If fees already paid (Copy of Fee Receipts)		
9	If in service or having work experience (Work Experience Certificate/Joining letter/Relieving Letter)		

Please also reach out to us on the contact details below to help you out:

NEW DELHI (Education Loan Cell Contact No. 011-2344 1487/83/81)	Mr. Abhishek Janardhan	9971299314
	Mr. Ankit Singh	8595855949
	Ms. Ankita Puri (BGSS)	9311446339
	Mr. Saurabh Aggarwal (BGSS)	7678224200

We would request you to contact us for any queries at elsc.nd@bankofbaroda.com to guide you further.

Digital education loan link <https://dil2.bankofbaroda.co.in/el/>

Find out your nearest branch by clicking <https://www.bankofbaroda.in/locate-us/branches>